

# Infrastructure Services

high-quality, sustainable infrastructure, as well as ensuring roads, bridges, public spaces and community amenities are

By managing a diverse portfolio of projects, from road upgrades to stormwater systems and recreational facilities, the Infrastructure Department drives long-term planning and improvement, enhancing the quality of life for all residents.

# *Infrastructure*

Significant progress has been made in various infrastructure projects this year, as part of our broader commitment to community enhancement. Among these, three new road bridge replacement projects were successfully completed: the Montana Road, Fellows Road, and Roxford Road bridges were all replaced with reinforced concrete structures, significantly improving the durability and safety of our transportation network.

Complementing these efforts, the Deloraine Foot Bridge project is nearing completion, featuring accessible footpath approaches designed to be built above flood levels. This project not only enhances accessibility for all community members but also aligns with our vision of inclusivity in public infrastructure. Additionally, new public toilets were constructed at the Carrick Recreation Area, improving the amenities available to visitors and enriching their experience. The Deloraine Recreation Precinct Masterplan has also gained traction, establishing a

long-term vision for the site and detailing a range of staged projects aimed at enhancing recreational facilities. A notable highlight includes the ongoing construction of new squasicourts at Alveston Drive, Deloraine, which is expected to be completed by November 2024.

The Council continues to manage annual renewal programs focused on stormwater improvement, footpath upgrades, and asphalt resealing. These initiatives respond directly to community requests for enhanced amenities and contribute to the overall quality of life in the Meander Valley. Furthermore, design work is currently progressing on future intersection and stormwater improvement projects, ensuring that our infrastructure development aligns with community needs and aspirations.

# Waste and Resource Recovery

Meander Valley Council, in partnership with our residents, has made strides in waste management and resource recovery this year, responding to the evolving needs of our community. In August 2023, we entered into a new partnership with JustWaste Consulting for the management and operation of the Deloraine and Westbury Refuse Disposal Sites and the Mole Creek Transfer Station. This collaboration aims to enhance service delivery and operational efficiency at these essential facilities, setting a solid foundation for future improvements.

One of the notable achievements in waste management was the successful submission to the Environmental Protection Authority (EPA) Board, securing a four-metre increase in landfill height at the Deloraine Refuse Disposal Site. Approved in March 2024, this enhancement not only increases our waste management capacity but also ensures compliance with stringent regulatory standards. Both refuse disposal sites continue to operate in full accordance with requirements set by the EPA and NRE Tasmania, maintaining our commitment to environmental responsibility.

In line with these developments, the Council has implemented various improvements at the refuse disposal sites. New bunded hardstands for green waste and scrap steel were constructed at Deloraine in April and June 2024. The stormwater pond at the site was also desludged and cleaned in March 2024, enhancing operational efficiency. Meanwhile, at the Westbury site, new signage has been installed in the recycling dropoff area, assisting the public in effectively separating different waste streams and promoting responsible disposal practices.

The Council was notified by NRE Tasmania on 8 December 2023 that it was the successful recipient of a Data Readiness Grant. This grant will fund a new shed near the entrance of the Westbury site, specifically for the storage of recyclables.

The construction of a weighbridge at the Deloraine Refuse Disposal Site began in February 2024. This critical infrastructure will facilitate weight-based charging for waste disposal, aligning with best practices for landfill operations. The weighbridge, along with new site access,

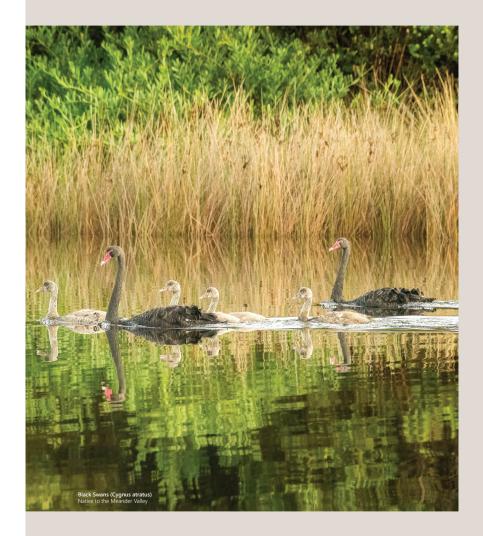
was completed in July 2024, marking a significant advancement in our waste management strategy.

The updated Waste and Resource Recovery Strategy, finalised and approved by the Council in May 2024, establishes a comprehensive framework for sustainable waste management over the next decade. The Strategy includes an implementation plan with 33 major actions to be delivered between 2024-2033.

In addition to these initiatives, the revised Hard Waste Collection Service, which took place in early 2024, saw 767 registrations—an 18.2% increase from previous years. This initiative resulted in the collection of 485m³ of waste and 495m³ of recyclables over a week, highlighting the community's commitment to responsible waste disposal. The Council also participated in the Annual Garage Sale Trail in November 2023, a waste education program that successfully facilitated the sale and reuse of 23.4 tonnes of household items, thereby diverting approximately 27% of these items from landfill.



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Annual Plan Performance ————	————— Infrastr	<ul> <li>Infrastructure Services</li> </ul>	
Activity	Action	Result	
Review and update the Council's website information and user guides for the use of indoor facilities	User guides and facility information for on- line booking system completed.	Achieved	
Implement a new on-line booking system for the Council's facilities	System implementation completed.	Achieved	
Progress the Hadspen Meander Valley Road intersection upgrades design and procurement documentation	Detailed design complete.	Achieved	
Update the Sport and Recreation Venue Action Plan to inform the provision, replacement and upgrading of sport and recreation amenities		Progressing	
Renew the Eastern Play Spaces Strategy 2020	Approved by Council June 2024.	Achieved	
Complete level of service review for the Council's pools at Deloraine and Caveside and natural swimming sites	Consultant presentation to a Council Workshop completed. Final report received.	Achieved	
Review and update asbestos register priorities based on building hierarchy	Register complete.	Achieved	
Complete an audit of lease currency for the Council's owned facilities and implement a program of lease renewal		Achieved	
Develop a contemporary lease document and renew leases when due		Progressing	
Develop a community hall renewal policy, considering asset condition, utilisation rates, renewal and maintenance costs and service options		Progressing	

Activity	Action	Result
Progress construction of the Deloraine Squash Court project	Construction in progress.	Achieved
Progress consultation, master planning and design of the Deloraine Recreation Precinct	Updates provided to Workshop in Quarter 4.	Achieved
Deliver the bridge inspection and maintenance program	Additional inspections undertaken by the Council's consultant.	Achieved
Deliver civil construction and infrastructure works for transport and recreation assets	Westbury Sports Centre changeroom upgrade completed.	Achieved
Plan, manage, construct and maintain bridges, culverts and other infrastructure	Contract awarded for Roxford Road bridge. Contract awarded for Montana Road bridge.	Achieved
Review Municipal Emergency Management Plan in line with new SES regional template	Review of plan complete and submitted for approval.	Achieved
Complete logical test of Emergency Management Plan		N/A
Procure Emergency Response Trailer and equipment	Procurement of trailer and resources for trailer complete. Manufacture of the trailer is nearing completion.	Achieved
Deliver a new Waste Management Strategy	Waste Management Strategy endorsed by Council.	Achieved
Undertake feasibility assessment for new landfill within Meander Valley	Stage 1 feasibility assessment received from consultant.	Achieved

Activity	Action	Result
Complete purchase of existing landfill area at Cluan		Achieved
Complete design and commence construction for new transfer station at Deloraine	Concept design complete for transfer station. Weigh bridge construction complete.	Progressing
Deliver the annual Hard Waste Collection	Completed in March 2024.	Achieved
Complete design for expanded landfill cell at Cluan		Achieved
Maintain planning and environmental approvals and compliance for existing landfill operations	Ongoing.	Achieved
Achieve EPA approvals for increased height and manage landfill cell at Deloraine in accordance with approvals to provide for continuing operation	Approval received from EPA. Planning Permit has been received.	Achieved
Review software requirements to support future GIS and asset management systems	Asset Management System upgrade completed. GIS Software upgrade planned for mid-2024.	Achieved
Deliver procurement and contract management training to employees		Achieved
Deliver project management training to employees involved in major project delivery		Achieved
Undertake targeted community engagement on flood resilience and learnings from the October 2022 flood	Community engagement session held on 17 October 2023, 60 members of the public attended.	Achieved

















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Works



# Works

The Works Department primarily undertake the maintenance and construction work associated with road, footpath and drainage infrastructure in Meander Valley, as well as other urban amenities like park; reserves, recreational grounds, cemeteries, public toilets, street cleaning and bin collections. Additionally, the team provides regular on-ground support for Council and community lead events ranging from ANZAC Day services to fairs. They also manage the three depot facilities and the procurement of plant and associated equipment to support service delivery requirements.

Our Works team is the face of Meander Valley Council in the community and they take significant pride in their work, keeping community assets safe and fit for

purpose. They also generally support the needs and expectations of our communities and visitors.

The 2023-24 fiscal year presented both challenges and rewards for the Works team. Comprising 30 full-time equivalents (FTE) based at the Deloraine, Westbury and Prospect Vale depots, they demonstrated exceptional service delivery by successfully meeting our service level commitments and Annual Plan targets. Works completed over 85 percent of the Capital Works construction projects allocated to the department, all while managing operational expenditure within 1 percent of the approved budget.

This year, the volume of customer requests received by the Work Department was 5 percent higher

than the five-year average; however, it represented a 20 percent decrease compared to the previous year, which experienced a significant influx of requests related to the October 2022 flood event. Overall, the department managed 63.4 percent of the customer requests received by the Council.

In addition to fulfilling operational commitments, the team constructed or managed Capital Works projects with a total value of approximately \$11.2 million. These projects were executed to a high standard, with notable initiatives including the reconstruction and widening of Porters Bridge Road, Westwood Road, Parkham Road and Dynans Bridge Road. Furthermore, new piped stormwater infrastructure was established in Bracknell, Carrick and Westbury, along

with enhancements to off-leash dog park facilities in Hadspen, Deloraine and Prospect Vale. The team also implemented a comprehensive gravel road re-sheeting program and conducted road surface patching works, facilitating a resealing program that encompassed approximately 135,000 square metres.

Additionally, the Council continued to advance the consolidation of our depot operations through detailed design work, tender advertising and the awarding of a construction contract for the new centralised depot at the Valley Central Industrial Estate in Westbury.

Annual Plan Performance		Works	
Activity	Action	Result	
Complete divestment of surplus property assets as determined by Council (Minute Reference 268/2022)	Public advertising in late June of the Council intent to sell six parcels of public land. Council decision to follow in Quarter 1 2024-25.	Progressing	
Establish formal project management and complete the detailed design and tender documentation for a new centralised works depot at Westbury	Detailed design and tender documentation finalised. Public tender advertised in December 2023.	Achieved	
Complete tendering and construction contract awarded for the new centralised Works Depot at Westbury	Construction contract awarded at the May 2024 Closed Council Meeting.	Progressing	
Plan and deliver Capital Works Program projects	Plant procurement, road and drainage projects in progress.	Achieved	
Provide Westbury Town Common Management Plan report to Natural, Resources and Environment (NRE) Tasmania and renewal application lodged for the Management Plan	NRE renewal received.	Achieved	
Application and approval from Natural, Resources and Environment (NRE) Tasmania to undertake flood remediation works, including reclamation and revegetation, at Rotary Park, Deloraine	NRE approval received.	Achieved	
Complete agreed remediation works including reclamation and revegetation, at Rotary Park, Deloraine	Work completed at site.	Achieved	
Complete identified path and trees works at Wildwood, Deloraine to improve public safety	Tree work completed.	Achieved	

# Capital Works Program Summary

(Works over \$20,000, excl. GST)

Administration	Amount
Workstations and Peripherals	\$37,327
Roads & Streets	Amount
Church St - Carrick	\$200,995
Liffey St - Carrick	\$28,985
West Parade - Deloraine	\$75,080
Bimbimbi Av - Prospect Vale	\$37,430
Blackstone Rd - Blackstone Heights	\$180,616
Panorama Rd - Blackstone Heights	\$76,650
Railton Main Road - Moltema	\$35,121
R2R 2024 Parkham Rd - Parkham	\$594,258
Porters Bridge Rd - Reedy Marsh	\$125,000
Dynans Bridge Rd - Weegena	\$330,855
R2R 2024 Westwood Rd - Westwood	\$471,800
East Barrack St - Deloraine	\$162,191
Gulf Rd, Liffey - Landslip Works	\$433,729
Mt Leslie Rd - Footpath Renewal	\$73,010
Road Resealing	Amount
Reibey St - Hadspen (Resealing)	\$130,075

Road Resealing	Amoun
Chris St To Clifton Crt - Prospect Vale (Resealing)	\$141,330
Akuna Ct - Prospect Vale (Resealing)	\$30,972
Clifton Place - Prospect Vale (Resealing)	\$26,509
Stuart Av - Prospect Vale (Resealing)	\$36,166
Marriott St Moore To End - Westbury (Resealing)	\$27,46
Dexter St, Franklin St to William St - Westbury (Resealing)	\$21,137
Shadforth St - Westbury (Resealing)	\$34,025
Mary St, Westbury (Resealing)	\$79,366
Bengeo Rd Dunorlan To Mole Ck Rd- Red Hills (Resealing)	\$144,985
Railton Main Road - Moltema (Resealing)	\$249,339
Montana Rd - Montana (Resealing)	\$206,645
R2R 2024 Parkham Rd - Parkham (Resealing)	\$91,497
Moore St - Westbury (Resealing)	\$103,852
R2R 2024 Westwood Rd - Westwood (Resealing)	\$81,139
Railton Rd - Kimberley (Resealing)	\$251,323
Gravelling - Unsealed Roads	Amoun
Trickett Rd - Needles (Gravelling)	\$20,735
Elmers - Dunorlan (Gravelling)	\$21,382
Brodies Rd - Golden Valley (Gravelling)	\$27,878
Grubbs - Lemana (Gravelling)	\$26,346
Old Gads Hill Rd - Liena (Gravelling)	\$31,263
Reiffers Rd - Meander (Gravelling)	\$20,254
Bogan Rd - Quamby Brook (Gravelling)	\$48,76
Sykes - Union Bridge (Gravelling)	\$38,975

# Capital Works Program Summary cont.

Gravelling - Unsealed Roads	Amount
Beveridges Rd - Golden Valley (Gravelling)	\$21,486
Bridges	Amouni
Western Creek Montana Road	\$247,475
Quamby Brook Roxford Road	\$417,903
Un-Named Creek Fellows Road	\$180,729
Emergency Services	Amount
Emergency Response Trailer	\$28,705
Community Amenities	Amouni
Carrick Rec Ground - Public Toilets	\$175,065
Westbury RV Dump Point	\$46,085
Tourism & Area Promotion	Amouni
New YARNS Laser Projectors	\$21,171
Household Waste	Amoun

Household Waste	Amoun
Deloraine Landfill Site - Entrance Rd & Internal Roundabout	\$27,72
Deloraine Landfill Site - Saw Tooth Retaining Wall	\$69,52
Deloraine Landfill Site Improvements	\$446,77
Cluan Landfill Site	\$111,13
Storm Water Drainage	Amoun
Railway St Deloraine - Stormwater	\$39,19
Jane St, Bracknell - Stormwater	\$35,26
Liffey St Carrick - Stormwater	\$149,33
Jones St, Westbury - Stormwater 21/22	\$160,90
Public Halls	Amoun
Bracknell Hall Redevelopment	\$434,37
Recreation Grounds & Sports Facilities	Amoun
Deloraine Rec Ground Precinct	\$274,61
Westbury Sports Centre - Change Room Upgrade	\$198,03
Deloraine Community Complex - Squash Courts	\$1,777,20
Parks and Reserves	Amoun
Deloraine Steel Arch Footbridge	\$357,48
Dog Area Improvements - Various Locations	\$102,43

Works Depot	Amount
New Works Depot - Design and construction	\$121,993

# Grants & Sponsorships

Council's Community Grants and Sponsorship Program was again a major contributor to the success and support of community organisations, events and individuals. The program saw \$93,327 allocated to 36 community organisations, 25 individual sponsorships, 3 fee reimbursements to not for profit community organisations, 8 school award sponsorships and 1 townscape incentive grant.

# Grants & Sponsorships - Council Reimbursement

Recipient	Amount
Carrick Park Pacing Club	\$2,200
Deloraine House	\$800
Launceston City Football Club	\$3,755

# Grants & Sponsorships - Organisations

Recipient	Amount
Carrick Community Committee – Gas water supply.	\$1,700
Deloraine Agricultural and Pastoral Society – Bench seats.	\$3,000

Recipient	Amount
Deloraine Creative Studios – Pottery wheels	\$3,000
Deloraine Dramatic Society – Wizard of Oz, Youth musical.	\$3,000
Deloraine Primary School Association – School and Community Fair.	\$1,000
Meander Playgroup (Deloraine House Auspice) – Establishment.	\$3,000
Westbury Agricultural Society – Book Project.	\$2,584
Westbury Primary School Parents and Friends Association – School Fair.	\$1,000
Deloraine Dramatic Society / Western Tiers Film Society – Safer staging.	\$3,000
Deloraine Community Band – Marching snare drum.	\$3,000
Dragon Boating Deloraine – Personal floatation devices.	\$500
Body and Soul Youth Group (Deloraine House Auspice) – Pilot Project.	\$2,120
Kentish Regional Clinic – CORES.	\$3,000
Prospect Park Sports Club – Change rooms.	\$2,000
Rapid Relief Team (RRT) – Food box project.	\$3,000
Session Players Tasmania – Deloraine Celtic music.	\$2,584
Westbury Cricket Club – Protective screens.	\$3,000
Blackstone Heights Community News Association – Street library	\$400
Deloraine Football Club – Goal post covers.	\$2,000
Deloraine Table Tennis Club – Virtual reality table tennis.	\$1,300
Girl Guides Tasmania (Central North) – Camping gear.	\$3,000
Prospect Hawks Football Club – Turf line marker.	\$1,690
Quamby Fly Fishers Club (Deloraine House Auspice) – Engagement and participation.	\$3,000
Westbury Bowls Club – Disability aides.	\$3,000
Quamby Bend Landcare Group – Community AED.	\$3,000
Lions Club of Hadspen South Esk – Sound system.	\$1,740
Meander Hall Committee and Meander Progress	\$2,700

Recipient	Amount
Deloraine House – Mulcher and wicking beds.	\$2,700
Deloraine Table Tennis Club – Benches for MVPAC.	\$3,000
Active Farmers Hagley – Hagley spring into summer challenge.	\$2,700
Royal National Agricultural and Pastoral Society of Tasmania – Youth art awards.	\$500
New Horizons Tasmania – Western Tiers cycle challenge.	\$2,000
Launceston Carols by Candlelight – Carols by Candlelight.	\$2,500
Wildwood Landcare - Establishment	\$250
Westbury Agricultural Society – Show support.	\$1,818
Deloraine Agricultural and Pastoral Society – Show support.	\$1,818
Chudleigh Agricultural and Horticultural Society – Show support.	\$1,818

# Grants & Sponsorships - Individuals

Recipient	Amount
Barwick, R - Door Dash National Youth Touch Football Championships	\$150
Collins, C - U18 National Lawn Bowls	\$150
Kikoak, L - 15 years and under Australian Football Championship	\$150
Myers, A - U12 Touch Football National Championships	\$150
Neate, M - U16 National Basketball Championships	\$150
Sherriff, S - U15 Australian National Foot-ball Championships	\$150
Smedley, I - U15 Australian National Football Championships	\$150
Bennett, C - Australian Interschools Equestrian Championships	\$150
Bennett, H - Australian Interschools Equestrian Championships	\$150

Recipient	Amount
George, H - 22nd Asian Junior Tenpin Bowling Championships	\$150
Groves, J - Australian Cross Country Champion- ships	\$150
Leedham, T - National Youth Touch Foot-ball Championships	\$150
Leedham, R - National Youth Touch Foot-ball Championships	\$150
Morrison, J - National Youth Touch Foot-ball Championships	\$150
Robinson, R - 53rd Australian Indoor Bias Bowls Championships	\$150
Rowbottom, J - Australian Darts Championships	\$150
Saltmarsh, R - 53rd Australian Indoor Bias Bowls Championships	\$150
Scott, J - 53rd Australian Indoor Bias Bowls Cham- pionships	\$150
Scott, S - 53rd Australian Indoor Bias Bowls Championships	\$150
Targett, C - National Youth Soccer Championships	\$150
Wheldon, C - 2024 Australian Darts Championships	\$150
Kerr, R - Australian Orienteering Championships	\$150
Sheriff, I - Under 17 National Netball Champion- ships	\$150
Barwick, K - Australian Little Athletics Champion- ships	\$150

# Grants & Sponsorships - Schools and Sports Clubs

Recipient	Amount
Bracknell Primary School	\$150
Deloraine Primary School	\$150
Hagley Farm Primary School	\$150
Westbury Primary School	\$150

Recipient	Amount
Mole Creek Primary School	\$150
Deloraine High School	\$150
Prospect High School	\$150
Giant Steps Tasmania	\$150

# Grants & Sponsorships - Townscape Incentive

Recipient	Amount
Cassidy & Jones 8 Church Street, Carrick. Archers Folly.	\$1,200





In accordance with the reporting requirements under Regulation 29(1) Council entered into the following contracts for the supply of goods or services exceeding \$250,000 (excluding GST).

Contractor	Value (excl GST)	Details
Tas-Span Pty. Ltd 27 Faulkner Drive, Latrobe Tas 7307	\$332,518	Contract No. 256-2023-24 Bridge Design & Construct Western Creek, Montana Road Contract period: 14/11/2023 – 15/07/2024
Tas-Span Pty. Ltd 27 Faulkner Drive, Latrobe Tas 7307	\$317,162	Contract No. 255-2023-24 Bridge Design & Construct Quamby Brook, Roxford Road Contract period: 14/11/2023 – 24/04/2023
Crossroads Civil Contracting Pty Ltd 73-79 Lilydale Road, Rocherlea Tas 7248	\$1,090,655	Contract No. 252-2023-24 Asphalt and Bituminous Sealing of Roads Contract period: 28/09/2023 – 31/03/2024
GMRI Investments Pty Ltd, trading as: GLB Constructions 359 Birralee Road, Westbury Tas 7303	\$4,507,621	Contract No. 258-2023-24 New Works Depot and Animal Compound Contract period: 27/05/2024 - ongoing
Justrin Pty Ltd as Trustee for JC Jones Family Trust, trading as: JustWaste Consulting 48 Blackstone Road, Blackstone Heights Tas 7250	\$3,300,000	Contract No. 249-2022/23 Management and Operation of Deloraine and Westbury Refuse Disposal Sites and Mole Creek Transfer Station Contract period: 01/08/2023 – 31/07/2028
Streetwise Developments Pty Ltd 106 Main Road, Exeter, Tas 7275	\$353,799	Contract No. 253-2023/24 Blackstone Heights Intersection improvements Contract period: 23/11/2023 – ongoing
Walters Contracting Pty Ltd ATF C & K Walters Family Trust 11 East Goderich Street, Deloraine Tas 7304	\$301,687	Contract No. 254-2023/24 Gulf Road, Liffey – construction of road embankment Contract period: 27/10/2023 – 19/02/2024
The Baker Group (Tas) Pty Ltd 9 Hudson Fysh Drive, Western Junc- tion Tas 7212	\$474,950	Contract No. 251-2022/23 Mount Leslie Road, Prospect Vale  – Extension of Existing Road  Contract period: 31/08/2023 – 09/08/2024

In accordance with the reporting requirements under Regulation 29(1) Council extended the following contracts under the provisions of Regulation 23 (5)(b):

Contractor	Value (excl GST)	Details
Lazaro Pty Ltd Level 6, Reserve Bank Building, 111 Macquarie Street, Hobart Tas 7000	\$174,263	Contract No. 248-2022-23; cleaning services, multiple venues Contract extension period: 01/07/2024 – 31/06/2025
N.A Hadley & T.J Hadley, trading as: Aquatic Management Services Tasmania 75 Freshwater Point Road, Legana, Tas 7277	\$129,336	Contract No. 228-2021-22; Management and operation of Deloraine swimming pool Contract extension period: 01/12/2023 – 01/03/2025

In accordance with the reporting requirements under Regulation 29 (3) Council entered into the following contracts for the supply of goods or services valued at or exceeding \$100,000 (excluding GST) but less than \$250,000:

Contractor	Value (excl GST)	Details
BridgePro Engineering Pty. Ltd 21 Faulkner Drive, Latrobe, Tas 7307	\$155,400	Contract No. 257-2023-24 Bridge Design & Construct Unnamed Creek, Fellows Road Contract period: 4/03/2024 – 18/06/2024
STIZ Pty Ltd 131 Faraday Street, Waverley Tas 7250	\$125,684	East Barrack Street, Deloraine – Morrison St to Liverpool St, footpath construction Contract period: 11/08/2023 – 07/05/2024
J&W Sherriff Pty. Ltd. Trading as: Sherriff Civil Contracting 13 Kardinya Close, Legana Tas 7277	\$165,368	Church Street, Carrick – Meander Valley Road to Percy Street, footpath construction Contract period: 21/09/2023 – 24/04/2024
Walters Contracting 11 East Goderich Street Deloraine, Tas 7304	\$201,980	Deloraine Waste Transfer Station – Weighbridge Civil Works Contract period: 11/12/2023 – 06/06/2024
MPH Builders Pty Ltd 65 Meander Valley Road Prospect Tas 7250	\$147,300	Carrick Recreation Ground – New Public Toilets Contract period: 22/01/2024 – 30/06/2024

# **Customer Service Complaints**

There was one complaint received and considered under Section 339F, Sub-section (5) of the Local Government Act 1993.

# Code of Conduct Complaints

There were no code of conduct complaints received during the preceding financial year, under Division 3A of Part 3.



# Reporting on Legislative Requirements

# Councillor Meeting Attendance

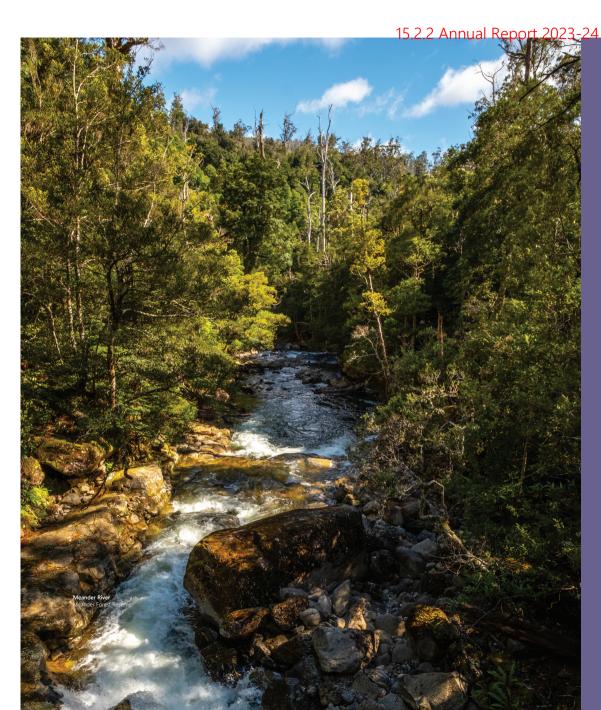
Section 72(1) (cc) (Local Government Act 1993)

The table below shows meeting attendance for all Councillors and the Mayor.

During the 2023-24 financial year, Council held twelve Ordinary Meetings, twelve Closed Meeting, one Special Council Meetings and one Annual General Meeting.

#### Attendance

Elected Member	Ordinary Meeting (Open Session)	Ordinary Meeting (Closed Session)	Special Meeting	Annual General Meeting
Mayor Wayne Johnston	9 of 12	9 of 12	1 of 1	1 of 1
Deputy Mayor Stephanie Cameron	10 of 12	10 of 12	1 of 1	1 of 1
Cr Michael Kelly	10 of 12	10 of 12	0 of 1	1 of 1
Cr Kevin House	12 of 12	12 of 12	1 of 1	1 of 1
Cr Anne-Marie Loader	12 of 12	12 of 12	1 of 1	1 of 1
Cr Rodney Synfield	12 of 12	12 of 12	1 of 1	1 of 1
Cr Ben Dudman	11 of 12	11 of 12	1 of 1	1 of 1
Cr John Temple	12 of 12	12 of 12	1 of 1	1 of 1
Cr Lochie Dornauf	6 of 7	6 of 7	1 of 1	0 of 1
Cr Daniel Smedley	4 of 4	4 of 4	-	-



# Financial Performance

Meander Valley Council - Ordinary Meeting Agenda: 21 January 2025

# Overview of Financial Performance

The following information is provided to assist readers of the Financial Report.

# Statement of Comprehensive Income

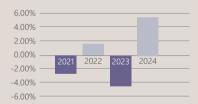
#### **Operating Result**

Council reported a net surplus of \$8,340,599 in the 2024 financial year. However, after adjusting for non-operating terms there was an underlying surplus of \$1,615,991. Notable items removed were Capital Grants totalling \$2,940,273, Natural Disaster Relief Funding received of \$2,417,890 from the October 2022 flood event, and Subdivision Assets taken over by Council totalling \$1,976,625. The effects of a number of income and expenditure items are further detailed in the itemised summaries.

#### **Underlying Surplus Ratio**

The Underlying Surplus Ratio shows Council's Underlying Surplus (or Deficit) for the financial year as a percentage of its Operating Income. Note the prepayment of the Financial Assistance Grants has been removed to recognise the grant in the correct year.





#### Income

#### **Rates and Charges**

Income from Rates and Charges is marginally above budget, due to additional revenue related to supplementary

rates on properties first rated and revalued during the year.

Total Rates and Charges income has increased approximately 11% from the previous financial year.

#### Interest

This includes interest from invested funds and interest on rate debtors. Overall interest was well above budget, due to continued high interest rates on offer from financial institutions and Council's cash balance being higher than anticipated.

#### Reimbursements & Contributions Monetary Assets

Revenue is higher than budget by \$462,020 (180%). Revenue included community contributions towards construction of new infrastructure, public open space contributions and contributions from special committees of Council. Significant contributions were received in respect of developments in the Deloraine area.

#### **User Fees and Charges**

This revenue includes a range of services including property sales certificates, development application fees and use of the sport and recreation facilities. This item is above budget (12%) primarily due to the high volume of development applications processed during the financial year and approval fees for new subdivisions.

#### **Operational Grants**

Operational Grants revenue is slightly below budget (-4%), primarily due to the timing and amount of the prepaid Commonwealth Government Financial Assistance Grants each financial year.

#### **Profit on Disposal of Assets**

Includes net profit on disposal of several fleet vehicles, less the write off of the remaining book value of infrastructure assets replaced during the year in accordance with the capital works program.

# Investment Revenue from Water Corporation

This revenue is owners' distributions received from TasWater. Total received for the year was \$667,200, which was within budget for the financial year.

#### **Capital Grants**

Grants received includes \$874,332 for the Roads to Recovery program, \$848,072 for the Local Roads & Community Infrastructure program, \$532,201 for the Deloraine Squash Courts and \$447,488 for the Bracknell Hall redevelopment project. \$2,417,890 was received from the State Government for Natural Disaster Relief following the flood event in October 2022.

#### Subdivision Assets Taken Over

Is significantly above budget and includes road and stormwater infrastructure received from several separate subdivisions constructed, including significant subdivisions in Deloraine and Prospect Vale.

#### **Capital Contributions Monetary Assets**

This consists of a third-party contribution received towards a footpath renewal project in Carrick.

#### Profit on Disposal of Land & Buildings

This is the net profit from the disposal of Council owned land and buildings in Deloraine and Prospect Vale.

#### Expenses

#### **Employee Costs**

Employee Costs are below budget for the year by \$1,163,324 (-11%). This is primarily due to a number of staff departures during the year and some positions not yet being filled.

#### **Materials and Contracts**

Expenditure is slightly above budget by \$375,978 (3%) due to a combination of variances across operational functions. Areas of note are as follows:

Economic Services: Expenses are under budget by \$476,136

(-56%) largely due to the Meander Valley Road redesign work at Hadspen and the Tasmanian Short Walks project not progressing as budgeted.

Roads & Streets: Expenses are above budget by \$167,059 (14%) primarily due to final expenditure on flood remediation costs following the flood event in October 2022.

*Bridges*: Expenses are above budget by \$41,460 (43%), primarily due to final flood remediation costs, in particular bridges on Union Bridge Road and Cheshunt Road.

Public Halls: Expenses are above budget by \$38,756 (31%), largely due to repairs & maintenance work undertaken at the Rosevale, Carrick and Westbury halls.

Recreation Grounds: Expenses are over budget by \$95,053 (13%), primarily due to maintenance expenditure incurred at Prospect Vale Park, Westbury Recreation Ground and Deloraine Recreation Ground.

Sundry Cultural: Expenses are below budget by \$65,199 (-32%), primarily due to expenditure on the Westbury Bicentennial Celebrations being less than budgeted.

#### **Depreciation and Amortisation**

Depreciation & Amortisation overall is marginally above budget by \$102,620 (2%). Slight variances were recorded across a number of asset classes, with the most significant being Land Improvements (\$97,998 under budget) and Roads (\$305,652 over budget).

#### **Finance Costs**

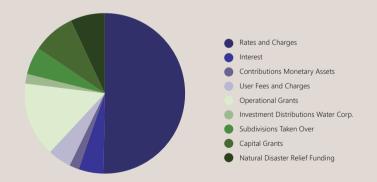
Is the recognition of twelve months expense for unwinding of the Westbury and Deloraine tip rehabilitation provision liabilities, which is in line with the budget for the year.

#### Other Expenses

Other Expenses are grants provided to community organisations, external audit fees and the movement for the year in the Tip Sites Aftercare Provision.

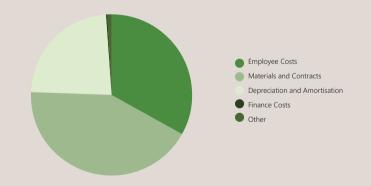
# Sources of Income - Revenue Comparison

Revenue Comparison	2021 %	2022 %	2023 %	2024 %	2024 \$
Rates & Charges	54.5	52.4	49.9	50.4	17,739,371
Interest	2.4	1.9	3.6	4.9	1,719,757
Contributions Monetary Assets	1.4	1.9	1.7	2.0	719,870
User Fees & Charges	5.8	5.5	4.9	4.8	1,681,788
Operational Grants	18.0	22.4	22.1	15.1	5,297,779
Investment Distributions Water Corp.	1.2	2.4	2.1	1.9	667,200
Subdivisions Taken Over	4.1	6.7	8.8	5.6	1,976,625
Capital Grants	11.8	6.8	6.7	8.4	2,940,273
Natural Disaster Relief Funding	N/A	N/A	N/A	6.8	2,417,890
Profit on Disposal of Land & Buildings	0.8	N/A	0.2	0.1	33,082



# Application of Expenditure - Expense Comparison

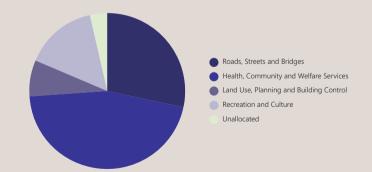
Expense Comparison	2021 %	2022 %	2023 %	2024 %	2024 \$
Employee Costs	35.2	34.5	29.4	33.2	8,903,326
Materials & Contracts	38.3	38.6	40.1	42.5	11,420,127
Depreciation & Amortisation	24.7	25.1	20.4	23.4	6,275,420
Finance Costs	1.2	1.1	0.9	0.1	35,224
Recognition of Tip Site Aftercare Provision	N/A	N/A	8.5	N/A	-
Other	0.6	0.7	0.7	0.8	218,939



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## Application of Expenditure - Expense Comparison by Function

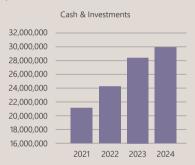
Expens (refer no	2024 %	2024 \$			
Roads, Streets & Bridges	28.6	7,685,451			
Health, Community & Welfare Services	Collection, handling, processing and disposal of all waste materials, operation and maintenance of preventative health, animal control, fire protection (including roadside slashing), tourism promotion, economic services, state mergency services, urban stormwater drainage, protection of the environment, cemeteries, community amenities, families and children, aged & disabled and community development.				
Land Use, Planning & Building Control	Administration of the town planning scheme, subdivisions and urban and rural renewal programs. The development and maintenance of building constructions standards.	7.4	1,980,011		
Recreation & Culture	Administration and maintenance of public halls, swimming pools facilities, recreation grounds & other sports facilities, library services, parks & reserves and sundry cultural activities.	15.0	4,024,041		
Unallocated	General services & activities not identifiable with the functions above.	3.6	983,771		



# Statement of Financial Position

#### **Current Assets**

Cash and Investments increased from 2023 by \$1,623,527. It is noted that these assets are inflated by the inclusion of the Financial Assistance Grant prepayment of \$4,782,864 which relates to the 2025 financial year. Other Receivables has increased from 2023 largely due to some significant Grant funds being invoiced but not yet received at financial year end.



#### **Current Liabilities**

Current Liabilities overall increased from 2023 by \$1,491,217, primarily due to Trade Creditors being \$615,172 higher than the previous financial year end and \$1,075,241 of the Provision for Tip Site Rehabilitation being reclassified from a Non-Current to a Current Liability.

#### **Non-Current Assets**

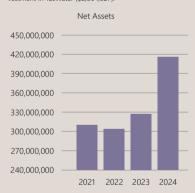
Non-Current Assets increased by \$87,513,861 (28%) overall, largely due to the revaluation increment of Land Under Roads of \$69,825,803. Council's Capital Works in Progress balance increased by \$2,325,125, primarily due to continuing work on the Deloraine Squash Courts. Council's investment in TasWater increased by \$2,564,327.

#### Non-Current Liabilities

Non-Current Liabilities decreased by \$836,375, primarily due to the reclassification of part of the Provision for Tip Site Rehabilitation to a Current Liability as noted above. Council's Provision for Long Service Leave increased by \$46,363 (16%).

#### Equity

An increase in Accumulated Surplus reflects the operating profit for the year (\$8,340,599). Reserves increased by \$81,648,766 (81%) overall, primarily due to the increase in value of Council's Land Under Roads (\$69,825,803), Roads (\$4,995,791) and Bridges (\$1,839,681) asset classes. The unit rates used in the valuation of Council's Land Under Roads are provided by the Office of the Valuer-General every five years. Also included in Reserves is the increase in the investment in TasWater (\$2,564,327).



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# Financial Performance Ratios

Financial Ratio	2021	2022	2023	2024
Budget achievement - Revenue	95.3%	101.3%	97.3%	99.6%
Budget achievement - Expenses	93.7%	100.1%	105.2%	97.7%
Debt Servicing	0.9%	0.8%	0.7%	N/A
Working Capital	635.0%	370.0%	582.1%	499.8%
Revenue Growth	2.7%	16.2%	14.1%	10.5%
Expenditure Growth	3.3%	8.4%	17.4%	2.6%
Revenue per Capita	\$1,201	\$1,376	\$1,493	\$1,641
Total Rates per Capita	\$654	\$721	\$746	\$827
General Rate per Capita	\$590	\$657	\$682	\$762
Year End Rates Outstanding	6.2%	6.0%	6.7%	8.4%





# Financial Report —

Year ended 30 June 2024



# **Certification of the Financial Report**

The financial report presents fairly the financial position of the Meander Valley Council as at 30 June 2024 and the results of its operations and cash flows for the year then ended, in accordance with the *Local Government Act 1993* (as amended), Australian Accounting Standards and other authoritative pronouncements issued by the Australian Accounting Standards Board.

Jonathan Harmey

General Manager

Date: 26 September 2024

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# **Statement of Comprehensive Income**

For the Year Ended 30 June 2024

		Budget 2024	Actual 2024	Actual 2023
	Note	\$	\$	\$
INCOME FROM CONTINUING OPERATIONS				
Recurrent Income				
Rates and Charges	1	17,727,500	17,739,371	15,932,599
Interest	3	982,200	1,719,757	1,136,810
Reimbursements and Contributions Monetary Assets		256,100	718,120	532,474
User Fees and Charges		1,489,500	1,681,788	1,568,726
Operational Grants	4	5,563,600	5,297,779	7,057,597
Recurrent Profit/(Loss) on Disposal of Assets	10	(116,300)	1,461	(56,756)
Investment Revenue from Water Corporation		667,200	667,200	667,200
·		26,569,800	27,825,476	26,838,650
Capital & Non-Recurrent Income				
Capital Grants	4	5,214,406	2,940,273	2,134,213
Natural Disaster Relief Funding	4	2,415,000	2,417,890	-
Subdivision Assets Taken Over		902,200	1,976,625	2,809,200
Contributions Monetary Assets		-	1,750	12,850
Non-Recurrent Profit/(Loss) on Disposal of Assets	10	225,000	31,621	51,142
		8,756,606	7,368,159	5,007,405
TOTAL INCOME FROM CONTINUING OPERATIONS		35,326,406	35,193,635	31,846,055
EXPENSES FROM CONTINUING OPERATIONS				
Recurrent Expenditure				
Employee Costs	5	10,066,650	8,903,326	8,437,621
Materials and Contracts	6	11,044,150	11,420,127	11,476,606
Depreciation and Amortisation	7	6,172,800	6,275,420	5,856,458
Finance Costs	8	46,500	35,224	262,953
Other Expenses	9	144,900	218,939	137,981
		27,475,000	26,853,036	26,171,619
Capital & Non-Recurrent Expenditure				
Recognition of Tip Site Aftercare Provision		-	-	2,422,507
		-	-	2,422,507
TOTAL EXPENSES FROM CONTINUING OPERATIONS		27,475,000	26,853,036	28,594,126
NET OPERATING RESULT FOR THE YEAR		7,851,406	8,340,599	3,251,929
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to net	result			
Fair value adjustments on equity investment assets	18	-	2,564,327	1,545,392
Net asset revaluation increment/(decrement)	33	-	79,084,439	18,692,389
TOTAL OTHER COMPREHENSIVE INCOME		-	81,648,766	20,237,781
TOTAL COMPREHENSIVE RESULT		7,851,406	89,989,365	23,489,710

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes  ${\bf Page~1~of~38}$ 



# **Statement of Financial Position**

# As at 30 June 2024

	Note	Actual 2024 \$	Actual 2023 \$
CURRENT ASSETS			
Cash and Cash Equivalents	11	7,043,527	2,450,689
Trade and Other Receivables	12	2,794,842	1,496,474
Investments	13	23,112,420	26,081,732
Other	14	759,904	551,454
Total Current Assets	2(b)	33,710,693	30,580,349
NON-CURRENT ASSETS			
Investment in Water Corporation	18	51,447,076	48,882,749
Work in Progress	19	4,213,838	1,888,713
Land	20	12,839,378	12,634,325
Land Under Roads	21	99,238,597	29,222,665
Land Improvements	22	9,990,140	10,043,600
Buildings	23	28,906,719	27,414,062
Roads and Streets	24	131,152,136	123,689,297
Bridges	25	34,763,459	32,843,684
Stormwater	26	23,095,532	21,605,205
Plant and Equipment	27	3,172,410	3,027,203
Heritage	28	18,360	18,641
Computer Software	29	122,836	142,300
Valuations	30	33,894	68,069
Total Non-Current Assets	2(b)	398,994,375	311,480,513
TOTAL ASSETS		432,705,068	342,060,862
CURRENT LIABILITIES			
Trade and Other Payables	15	2,456,781	1,687,790
Provisions	16	2,563,904	1,464,797
Contract Liabilities	17	1,723,966	2,100,847
Total Current Liabilities		6,744,651	5,253,434
NON-CURRENT LIABILITIES			
Provisions	32	8,371,278	9,207,654
<b>Total Non-Current Liabilities</b>		8,371,278	9,207,654
TOTAL LIABILITIES		15,115,929	14,461,088
NET ASSETS		417,589,139	327,599,774
EQUITY			
Accumulated Surplus		235,877,359	227,536,760
Reserves	33	181,711,780	100,063,014
TOTAL EQUITY		417,589,139	327,599,774

The above Statement of Financial Position should be read in conjunction with the accompanying notes Page 2 of 38



# **Statement of Changes in Equity**

For the Year Ended 30 June 2024

				Asset	
		Total	Accumulated	Revaluation	Fair Value
		2024	Surplus	Reserves	Reserve
2024	Note	\$	\$	\$	\$
Balance at beginning of the financial year		327,599,774	227,536,760	102,867,341	(2,804,327)
Net Operating Result for the Year		8,340,599	8,340,599	-	-
Other Comprehensive Income:					
Fair Value adjustment to Investment in Water Corp.	18	2,564,327	-	-	2,564,327
Net asset revaluation increment/(decrement)	33	79,084,439	-	79,084,439	-
Dalaman at and of the financial con-	ı	417 500 130	225 077 250	101 051 700	(240,000)
Balance at end of the financial year		417,589,139	235,877,359	181,951,780	(240,000)

2023		Total 2023 \$	Accumulated Surplus \$	Asset Revaluation Reserves \$	Fair Value Reserve \$
Balance at beginning of the financial year  Net Operating Result for the Year  Other Comprehensive Income:		304,110,064 3,251,929	224,284,831 3,251,929	84,174,952 -	(4,349,719) -
Fair Value adjustment to Investment in Water Corp.  Net asset revaluation increment/(decrement)	18 33	1,545,392 18,692,389	<del>-</del> -	- 18,692,389	1,545,392 -
Balance at end of the financial year		327,599,774	227,536,760	102,867,341	(2,804,327)



# **Statement of Cash Flows**

# For the Year Ended 30 June 2024

		Actual 2024	Actual 2023
	Note	\$	\$
		Inflows	Inflows
		(Outflows)	(Outflows)
Cash Flows from Operating Activities			
Receipts			
Rates and Charges		17,326,126	15,744,022
Interest Received		1,588,175	787,273
Reimbursements and Contributions		718,120	532,474
User Fees and Charges		1,780,208	1,761,507
Operational Grants		5,085,699	7,057,597
Distributions from Water Corporation		667,200	667,200
Net Refunds from the Australian Tax Office		1,779,502	1,222,239
Payments			
Employee Costs		(8,829,119)	(8,290,292)
Materials and Contracts		(12,783,727)	(13,069,082)
Interest Expense		-	(211,320)
Other Expenses		(161,366)	(137,980)
Net cash provided by Operating Activities	37	7,170,818	6,063,638
Cash Flows from Investing Activities			
Proceeds from			
Sale of Property, Plant and Equipment		1,275,117	258,958
Loaned Funds Repaid		-	4,710,792
Capital Grants		4,281,187	2,912,953
Capital Contributions		88,845	12,850
Investments		35,081,712	27,961,376
Payments for			
Property, Plant and Equipment		(11,192,441)	(6,149,812)
Investments		(32,112,400)	(30,318,712)
Net cash used in Investing Activities		(2,577,980)	(611,595)
Cash Flows from Financing Activities			
Payments for			
Borrowed Funds Repaid		-	(3,600,000)
Net cash provided by Financing Activities	37	-	(3,600,000)
Net Increase/(Decrease) in cash held		4,592,838	1,852,043
Cash at the beginning of the year		2,450,689	598,646
Cash and Cash Equivalents at end of the financial year	11	7,043,527	2,450,689

The above Statement of Cash Flows should be read in conjunction with the accompanying notes

#### Introduction

These financial statements are a general purpose financial report that consists of a Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and notes accompanying these financial statements. The general purpose financial report complies with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the *Local Government Act 1993* (LGA1993) (as amended). Council has determined that it does not have profit generation as a prime objective. Consequently, where appropriate, Council has elected to apply options and exemptions within accounting standards that are applicable to not-for-profit entities.

## 1. SIGNIFICANT ACCOUNTING POLICIES

## (a) Basis of Accounting

This financial report has been prepared on the accrual and going concern basis.

This financial report has been prepared under the historical cost convention, except where specifically stated in the Notes.

Unless otherwise stated, all material accounting policy information is consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, and disclosure has been made of any material changes to comparatives.

In the application of Australian Accounting Standards, Council is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. Estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

All funds where Council controls resources to carry on its functions have been included in this financial report. All entities controlled by Council that have material assets or liabilities, such as Special Committees of Council, have been included in this financial report. In the process of reporting on Council as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated in full.

Amounts received as tender deposits and retention amounts controlled by Council are included in the amounts disclosed as "Trade and Other Payables" within current liabilities until they are refunded or forfeited.

Council has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. Judgements made by Council that have significant effects on the financial report are disclosed in the relevant notes as follows:

Employee entitlements

Assumptions are utilised in the determination of Council's employee entitlement provisions. These assumptions are discussed in Note 32.

Defined benefit superannuation fund obligations

Actuarial assumptions are utilised in the determination of Council's defined benefit superannuation fund obligations. These assumptions are discussed in Note 36.

Fair value of property, infrastructure, plant & equipment

Assumptions and judgements are utilised in determining the fair value of Council's property, infrastructure, plant and equipment including useful lives, depreciation rates and impairment of assets. These assumptions are discussed in Note 31.

Investment in Water Corporation

Assumptions utilised in the determination of Council's valuation of its investment in TasWater are discussed in Note 18.

Notes to and forming part of the Financial Report

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#### Tip Rehabilitation

Assumptions and judgements are utilised in determining Council's valuation of its Provision for Tip Rehabilitation are discussed in Note 32.

## (b) Revenue Recognition

Revenue is measured at fair value of the consideration received or receivable. Revenue is measured on major income categories including the following:

Rates, Grants, Reimbursements and Contributions of Monetary Assets, and Contributions of Non-Monetary Assets

Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges in advance are recognised as a financial liability until the beginning of the rating period to which they relate.

Council recognises untied grant revenue and those without performance obligations when received. In cases where funding includes specific performance obligations or is to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income is recognised as obligations are fulfilled.

Council recognises contributions without performance obligations when received. In cases where the contributions is for a specific purpose to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income recognised as obligations are fulfilled.

Unreceived contributions over which Council has control are recognised as receivables.

Non-monetary contributions and Subdivision Assets Taken Over are recognised as revenue and as non-current assets.

User Fees and charges

Council recognises revenue from user fees and charges when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

Licences granted by Council are all either short-term or low value and all revenue is recognised at the time that the licence is granted rather than the term of the licence.

Dividends

Dividend revenue is recognised when Council's right to receive payment is established.

# (c) Expense Recognition

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

## (d) Concessionary Leases

Council has elected to measure concessionary leases for land at cost, which equated to nil value.

Notes to and forming part of the Financial Report

## 2. FUNCTIONS/ACTIVITIES OF THE COUNCIL

(a) Expenses, revenues and assets have been attributed to the following functions/activities, descriptions of which are set out in Note 2(c).

	RO	ADS	S,		HEA	LTH,			LAND	U	SE	RECRE	ΑТ	ION	UNALLOCATED		ΓED	TOTAL				
	STR	EET	ΓS		сомм	TINU	Y		PLAN	NII	NG	& CUI	& CULTURE & UNCL		& UNCLASSIFIED							
	& BR	IDG	GES	&	WELFAR	E SER\	VICES	&	BUILDING	5 C	ONTROL											
	2024		2023		2024 2023		2023		2024 2023		2024		2023		2024		2023		2024		2023	
Revenues																						
Grants	4,123,233		4,644,713	2	2,896,778	•	103,320		-		-	1,366,633		882,986		2,269,297	3	3,560,791		10,655,941		9,191,810
Rates	-		-	!	5,060,229	4,2	296,843		-		-	-		-	1	2,679,142	1	1,635,756		17,739,371		15,932,599
Other	1,122,193	L	1,670,161		1,426,192	1,9	914,254		718,142		731,222	563,721		451,210		2,968,075		1,954,799		6,798,323		6,721,646
Total	\$ 5,245,426	\$	6,314,874	\$ 9	9,383,199	\$ 6,3	314,417	\$	718,142	\$	731,222	\$ 1,930,354	\$	1,334,196	\$ 1	7,916,514	\$ 17	7,151,346	\$	35,193,635	\$	31,846,055
Expenses	\$ 7,685,451	\$	9,271,179	\$ 1	2,179,762	\$ 13,	316,446	\$	1,980,011	\$	1,725,029	\$ 4,024,041	\$	3,280,529	\$	983,771	\$	1,000,943	\$	26,853,036	\$	28,594,126
%	28.62%		32.42%		45.36%		46.57%		7.37%		6.03%	14.99%		11.47%		3.66%		3.50%		100.00%		100.00%
Net Surplus/(Deficit)	\$ (2,440,025)	\$	(2,956,305)	\$ (	(2,796,563)	\$ (7,0	002,029)	\$	(1,261,869)	\$	(993,807)	\$ (2,093,687)	\$	(1,946,333)	\$ 1	6,932,743	\$ 1	6,150,403	\$	8,340,599	\$	3,251,929
Assets Note 2(b)	\$ 166,440,421	\$	156,485,232	\$ 3	32,196,990	\$ 30,0	050,574	\$	12,881	\$	(15,207)	\$ 41,593,676	\$	37,942,746	\$ 19	2,461,100	\$11	7,597,517	\$	432,705,068	\$	342,060,862

Actual	Actual
2024	2023
\$	\$

# 2. FUNCTIONS/ACTIVITIES OF THE COUNCIL (CONT.)

(b) Total assets shown in Note 2(a) are reconciled with the amounts shown for assets in the Statement of Financial Position:

Current Assets	33,710,693	30,580,349
Non-Current Assets	398,994,375	311,480,513
	432,705,068	342,060,862

(c) The activities of the Council are categorised into the following broad functions:

# **Roads, Streets and Bridges**

Construction, maintenance and cleaning of road, streets, footpaths, bridges, parking facilities and street lighting.

## **Health, Community and Welfare Services**

Collection, handling, processing and disposal of all waste materials, operation and maintenance of preventative health, animal control, fire protection, tourism promotion, sundry economic services, state emergency services, urban stormwater drainage, protection of the environment, cemeteries, community amenities, families and children, aged and disabled, and community development.

# **Land Use Planning and Building Control**

Administration of the town planning scheme, subdivisions and urban and rural renewal programs. The development and maintenance of building constructions standards.

## **Recreation and Culture**

Administration and maintenance of public halls, swimming pools and other swimming, recreation grounds and other sports facilities, library services, sundry cultural activities and parks and reserves.

# **Unallocated and Unclassified**

General rates and charges, general services and activities not identifiable with the foregoing functions, including private works and stock.

Notes to and forming part of the Financial Report

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3.

4.

	Actual 2024 \$	Actual 2023 \$
INTEREST	<b>Þ</b>	<b>3</b>
Interest on Cash and Financial Assets	1,564,559	824,904
Interest on Rate Debtors	144,599	92,741
Other Interest on Loans/Receivables	10,599 1,719,757	219,165
Interest is recognised progressively as it is earned.	1,719,757	1,136,810
GOVERNMENT GRANTS		
Grants were received in respect of the following:		
Recurrent and Operating Grants		
Commonwealth Government Financial Assistance Grant: General Purpose	2,221,613	3,514,572
Commonwealth Government Financial Assistance Grant: Roads & Bridges	2,691,030	3,426,806
Fuel Tax Funding	47,684	46,219
Meander Valley Short Walks Grant	260,000	-
Meander Valley Place Making Project	40,000	-
Safer Rural Roads Program	29,372	-
Minor Grants Received	8,080	-
Premiers Fund for Children & Young People	-	50,000
Meander Valley Lift Local Grant	=	20,000
Total Recurrent and Operating Grants	5,297,779	7,057,597
Non-Recurrent and Capital Grants		
Commonwealth Government Roads to Recovery Capital Projects	874,332	874,333
State Government Natural Disaster Relief	2,417,890	-
Local Roads and Community Infrastructure Program	848,072	134,108
Deloraine Squash Courts	532,201	49,680
Bracknell Hall Upgrade	447,488	552,512
Deloraine Waste Transfer Station Upgrades	65,572	15,712
Carrick Recreation Ground – New Public Toilets	91,000	-
Black Spot Program - Railton Road	28,000	-
Deloraine Recreation Precinct	25,565	-
Emergency Response Trailer	14,353	-
Deloraine - Half Court Basketball	10,726	-
Westbury Landfill Site - Recycling Shed	2,964	-
Bridge Renewal Program	=	242,619
Deloraine Recreation Ground – Ground and Lighting Upgrades	=	181,681
Prospect Vale Park - Ground Fencing & Safety Netting	=	65,959
Bass Highway Signage - Westbury	-	17,609
Total Non-Recurrent and Capital Grants	5,358,163	2,134,213
Total Government Grants	10,655,942	9,191,810
Unspent Grants and Contributions		
Grants and contributions which were obtained on the condition that they be	be spent for specified	purposes or in a
future period, but which are not yet spent in accordance with those conditi		
Non-Recurrent and Capital Grants		
Balance of unspent funds at 1 July	2.013.752	1.235.012

Balance of unspent funds at 1 July	2,013,752	1,235,012
Add: Funds received and not recognised as revenue in the current year	877,002	900,029
Less: Funds received in prior year but revenue recognised in current year	(1,340,978)	(121,289)
Balance of unspent funds at 30 June	1,549,776	2,013,752
Total Unspent Funds Held as a Contract Liability	1,549,776	2,013,752

Government funds received in relation to pensioner rates of \$895,606 (2022-23: \$820,153) were treated in the Statement of Comprehensive Income as rate revenue.

Council recognises untied grant revenue and those without performance obligations when received. In cases where funding includes specific performance obligations or is to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and recognises income as obligations are fulfilled.

Notes to and forming part of the Financial Report

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Actual	Actual
2024	2023
\$	\$

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin. For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Council.

In 2023-24 the Commonwealth made an early payment of 85% of the Financial Assistance Grants allocation for the following year. The early receipt of the grant resulted in Commonwealth Government Financial Assistance Grants being above that originally budgeted in 2023-24 by \$4,782,864 (2022-23: \$5,426,415). This has impacted the Statement of Comprehensive Income resulting in the Net Result for the year being higher by the same amount. Financial Assistance Grants are general grants and do not have sufficiently specific performance obligations. As a result, they are recognised as income when received.

# 5. EMPLOYEE COSTS

Wages and Salaries	6,692,069	6,279,966
Annual, Sick and Long Service Leave	1,257,296	1,167,986
Superannuation	1,058,955	925,591
State Government Payroll Tax	457,553	417,654
Total Employee Expenses	9,465,873	8,791,197
Less Capital & Non-Recurrent Expenditure		
Labour Capital Assets constructed by Council	(562,547)	(353,576)
	(562,547)	(353,576)
	8,903,326	8,437,621

Employee benefits include, where applicable, entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits.

# 6. MATERIALS AND CONTRACTS

Fire Levy	1,388,492	1,332,800
Councillor Allowances	207,976	204,889
Computer Licences and Support	196,545	195,167
Insurance	449,568	393,753
Street Lighting	218,147	210,828
Household Waste	2,777,055	2,187,390
Road Maintenance	1,382,059	2,559,567
Bridge Maintenance	138,660	605,942
Consultants	1,251,696	827,912
Electricity	99,403	92,626
Motor Vehicles	138,509	145,006
Publications and Subscriptions	212,175	184,097
Recreation Grounds, Parks and Reserves	1,010,022	817,255
Plant Expenses	729,124	688,247
Other	1,220,696	1,031,127
	11,420,127	11,476,606

Notes to and forming part of the Financial Report

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	Actual 2024 \$	Actual 2023 \$
DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation and amortisation was charged in respect of:		
Land Improvements	1,007,502	1,150,577
Buildings	558,956	481,052
Roads and Streets	3,025,952	2,646,199
Bridges	517,798	432,934
Stormwater	421,410	415,627
Plant and Equipment	661,282	656,171
Heritage	281	281
Computer Software	48,064	39,536
Valuations	34,175	34,081
	6,275,420	5,856,458

Buildings, land improvements, plant and equipment, infrastructure and other assets having limited useful lives are systematically depreciated over their economic life to Council at a rate of depreciation that reflects the consumption of the service potential of the assets. Depreciation is recognised on a straight-line basis and is reviewed each reporting period. Depreciation rates and methods are reviewed annually.

Where assets have separate identifiable components that are subject to regular replacement, these components are assigned distinct useful lives and remaining values and a separate depreciation rate is determined for each component.

Land and Land Under Roads are not depreciable assets.

Road earthworks are not depreciated on the basis that they are assessed as not having a limited useful life. This shall be reviewed at least at the end of each reporting period, to ensure that the accounting policy applied to road earthworks reflects the most recent assessment of the useful lives of the assets, having regard to factors such as asset usage, physical deterioration and technical and commercial obsolescence.

The current depreciation method and useful lives are:

Asset	Method	Useful Life
Land	Not Depreciated	Unlimited Life
Land Under Roads	Not Depreciated	Unlimited Life
Land Improvements	Straight Line	1 - 100 years
Buildings	Straight Line	30 - 250 years
Road and Street Components	Straight Line	5 - 200 years
Bridges	Straight Line	18 - 133 years
Stormwater Drainage Reticulation	Straight Line	72 - 76 years
Plant & Equipment	Straight Line	5 - 30 years
Large Plant/Machinery (Mechanical)	Straight Line	7 - 20 years
Small Plant/Machinery (Mechanical)	Straight Line	3 - 15 years
Plant/Machinery (Electrical)	Straight Line	5 - 20 years
Office Equipment	Straight Line	3 - 30 years
Motor Vehicle	Straight Line	4 - 5 years
Heritage Assets	Straight Line	15 - 300 years
Computer Software	Straight Line	3 - 10 years
Valuations	Straight Line	6 years

# 8. FINANCE COSTS

7.

Unwinding of Tip Rehabilitation Provision	35,224	51,633
Interest Charges	=	211,320
	35,224	262,953

Finance costs are expensed as incurred using the effective interest method. Borrowing costs include interest on bank overdrafts, interest on borrowings and unwinding of present value calculations.

Notes to and forming part of the Financial Report

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	Actual 2024 \$	Actual 2023 \$
9. OTHER EXPENSES		
Other Expenses includes:		
External Auditor's Remuneration	52,100	44,771
Movement in Provision for Tip Aftercare	57,574	-
Community Grants	109,258	93,199
Other	7	11
<u>-</u>	218,939	137,981
10. PROFIT/(LOSS) ON DISPOSAL OF ASSETS		
Total		
Proceeds from sales/disposal	(1,275,117)	(258,958)
Written down value of assets sold/disposed	1,242,035	264,572
(Profit)/Loss on Disposal of Assets	(33,082)	5,614
Recurrent write-off/disposal of infrastructure and plant & equipment	(1,461)	56,756
One-off disposals of Land & Buildings	(31,621)	(51,142)
- -	(33,082)	5,614
The gain or loss on sale of an asset is determined when control of the asset	has irrevocably passe	ed to the buyer.
11. CURRENT ASSETS - Cash and Cash Equivalents		
Cash at Bank	7,042,077	2,449,239
Cash on Hand	1,450	1,450
- -	7,043,527	2,450,689
Council's cash and cash equivalents are subject to a number of external rest that limit amounts available for discretionary or future use. These include:  Restricted Funds	rictions and internal o	commitments
Grant Funds Received in Advance	1,549,776	2,013,752
Property Developer Infrastructure Contributions	174,190	87,095
Internal Committed Funds		
Employee Provisions	2,908,764	1,759,318
Provisions for Tip Site Rehabilitation and Aftercare	8,026,418	8,913,133
Committed Funds	12,659,148	12,773,298

For the purposes of the Statement of Cash Flows, cash and cash equivalents include cash on hand, deposits at call, and other highly liquid investments with original maturities of three months or less.

(5,615,621)

23,112,420 17,496,799 (10,322,609) 26,081,732

15,759,123

Restricted and internally committed funds include:

Total Uncommitted Cash and Cash Equivalents

**Total Investments** 

**Total Uncommitted Funds** 

- i) Contributions received from Property Developers in respect of significant infrastructure projects.
- ii) Grant funding received in advance until specific performance obligations required under funding arrangements are completed.
- iii) Funds set aside for Council to meet rehabilitation obligations.
- iv) Monies set aside to meet employee provision obligations.

## 12. CURRENT ASSETS - Trade and Other Receivables

Rates Debtors	1,484,820	1,071,574
Other Debtors	1,310,022	424,900
	2,794,842	1,496,474

Notes to and forming part of the Financial Report

Actual	Actual
2024	2023
\$	\$

Trade receivables that do not contain a significant financing component are measured at amortised cost, which represents their transaction value. Impairment is recognised on an expected credit loss (ECL) basis. When determining whether the credit risk has increased significantly since initial recognition, and when estimating the ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience, an informed credit assessment and forward-looking information. Council has established a provision matrix to facilitate the impairment assessment.

For rate debtors, Council takes the view that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold. For non-rate debtors, Council uses the presumptions that assets more than 30 days past due have a significant increase in credit risk and those more than 90 days will likely be in default. Council writes off receivables when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

#### 13. CURRENT ASSETS - Investments

Term Deposits	23,112,420	26,081,732
Market value of investments as at the reporting date	23,112,420	26,081,732

Term Deposits and Cash at Bank are managed and expended in accordance with Council's Long Term Financial Plan.

## 14. CURRENT ASSETS - Other

Inventory Materials	76,210	105,888
Accrued Revenue	577,359	445,566
Prepaid Expenses	106,335	
	759,904	551,454

Inventories held for distribution are measured at cost adjusted when applicable for any loss of service potential. Other inventories are measured at the lower of cost and net realisable value.

Where inventories are acquired at no cost, or for nominal consideration, the cost shall be the current replacement cost as at the date of acquisition.

# 15. CURRENT LIABILITIES - Trade and Other Payables

Employee Costs	226,290	195,604
Materials and Contracts	1,429,377	814,205
Other Creditors	415,829	283,316
Rates and Charges Received in Advance	385,285	394,665
	2,456,781	1,687,790

Rates and charges in advance represents amounts received by Council prior to the commencement of the rating or charging period. Revenue is recognised by council at the beginning of the rating or charge period to which the advance payment relates.

## 16. CURRENT LIABILITIES - Provisions

Provision for Annual Leave	763,069	733,209
Provision for Long Service Leave	539,364	555,332
Employee Provisions oncosts	186,230	176,256
Provision for Tip Rehabilitation	1,075,241	-
	2,563,904	1,464,797

Liabilities for wages and salaries, including non-monetary benefits, annual leave and sick leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

Notes to and forming part of the Financial Report

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Actual	Actual
2024	2023
\$	\$

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

All annual leave and the long service leave entitlements representing 10 or more years of continuous service:

- Short-term employee benefits, that fall due within 12 months after year end are measured at nominal value.
- Long-term employee benefits that do not fall due within 12 months after year end measured at present value.

Council is obligated to restore landfill sites to a particular standard. Current engineering projections indicate that the closed landfill site at Cluan will begin restoration work in 2024-25. The provision for landfill restoration has been calculated based on the present value of the expected cost of works to be undertaken. The expected cost of works has been estimated based on current understanding of work required to reinstate the site to a suitable standard. Accordingly, the estimation of the provision required is dependent on the accuracy of the forecast timing of the work, work required and related costs.

#### 17. CURRENT LIABILITIES - Contract Liabilities

Grant Funds Received in Advance	1,549,776	2,013,752
Property Developer Infrastructure Contributions	174,190	87,095
	1,723,966	2,100,847

Grants received in advance includes are funds received under an enforceable contract which require Council to construct an identified asset which will be under Council's control on completion. The revenue is recognised as Council constructs the asset and the contract liability reflects the funding received which cannot yet be recognised as revenue. Revenue is expected to be recognised in the next 12 months.

## 18. NON-CURRENT ASSETS - Investment in Water Corporation

Opening balance	48,882,749	47,337,357
Fair Value adjustments on equity investment assets	2,564,327	1,545,392
Carrying value of investment at end of year	51,447,076	48,882,749

As Council's investment in TasWater is held for long-term strategic purposes, Council has elected under AASB 9 *Financial Instruments* to irrevocably classify this equity investment as designated as fair value through other comprehensive income. Subsequent changes in fair value on designated investments in equity instruments are recognised in other comprehensive income and not reclassified through the profit or loss when derecognised. Dividends associated with the equity investments are recognised in profit and loss when the right of payment has been established and it can be reliably measured.

Fair value was determined by using Council's ownership interest against the water corporation's net asset value at balance date. At 30 June 2024, Council holds a 2.72% (2022-23: 2.79%) ownership interest in TasWater which is based on Schedule 2 of the Corporation's Constitution which reflects the Council's voting rights.

# 19. NON-CURRENT ASSETS - Work in Progress

Land at Cost	8,618	123,761
Land Improvements at Cost	836,352	241,899
Buildings at Cost	2,259,028	1,180,068
Roads and Streets at Cost	797,888	308,974
Bridges at Cost	257,318	90
Stormwater at Cost	25,425	5,854
Plant and Equipment at Cost	28,705	27,563
Computer Software at Cost	504	504
	4,213,838	1,888,713
20. NON-CURRENT ASSETS - Land		
Land at Fair Value	12,839,378	12,634,325

Notes to and forming part of the Financial Report

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	Actual 2024 \$	Actual 2023 \$
21. NON-CURRENT ASSETS - Land Under Roads		
Land Under Roads at Fair Vaue	99,238,597	29,222,665
Land under roads is land under roadways and road reserves including land median strips.	d under footpaths, natu	ure strips and
22. NON-CURRENT ASSETS - Land Improvements		
Land Improvements at Cost Less Accumulated Depreciation	20,181,984 (10,191,844) 9,990,140	19,237,942 (9,194,342) 10,043,600
Land improvements include landscaping (trees, grass, rocks and shrubs), eplaying surfaces on recreation reserves and recreational equipment and streeognised in respect of the Tip Rehabilitation Provision.	•	
23. NON-CURRENT ASSETS - Buildings		
Buildings at Fair Value Less Accumulated Depreciation	29,527,021 (620,302) 28,906,719	27,460,856 (46,794) 27,414,062
24. NON-CURRENT ASSETS - Roads and Streets		
Roads and Streets at Fair Value Less Accumulated Depreciation	194,520,500 (63,368,364) 131,152,136	183,293,665 (59,604,368) 123,689,297
Roads and streets include earthworks, substructures, seals and kerbs relat footpaths, nature strips and parking areas.	ing to roads, roundabo	outs, driveways,
25. NON-CURRENT ASSETS - Bridges		
Bridges at Fair Value Less Accumulated Depreciation	48,141,551 (13,378,092) 34,763,459	44,818,733 (11,975,049) 32,843,684
26. NON-CURRENT ASSETS - Stormwater		
Stormwater at Fair Value Less Accumulated Depreciation	33,372,537 (10,277,005) 23,095,532	31,044,548 (9,439,343) 21,605,205
27. NON-CURRENT ASSETS - Plant and Equipment		
Plant and Equipment at Cost Less Accumulated Depreciation	7,948,428 (4,776,018) 3,172,410	7,509,721 (4,482,518) 3,027,203
28. NON-CURRENT ASSETS - Heritage		
Heritage at Cost Less Accumulated Depreciation	139,854 (121,494) 18,360	139,854 (121,213) 18,641
29. NON-CURRENT ASSETS - Computer Software	-,,555	2,
Computer Software at Cost Less Accumulated Amortisation	850,176 (727,340) 122,836	821,576 (679,276) 142,300
30. NON-CURRENT ASSETS - Valuations		
Valuations at Cost Less Accumulated Depreciation	193,642 (159,748) 33,894	193,642 (125,573) 68,069

Notes to and forming part of the Financial Report

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# 31. PROPERTY, PLANT AND EQUIPMENT, INFRASTRUCTURE

2024	Opening Balance	Recognition & Acquisition of Assets	Revaluation Increments / (Decrements) (Note 33)	Depreciation & Amortisation (Note 7)	Written Down Value of Disposals	Transfers	Year End Balance
	\$	\$	\$	\$	\$	\$	\$
Works In Progress							
Land	123,761	(590)	-	-	-	(114,553)	8,618
Land Improvements	241,899	1,335,009	-	-	-	(740,556)	836,352
Buildings	1,180,068	2,769,984	-	-	-	(1,691,024)	2,259,028
Roads and Streets	308,974	4,911,651	-	-	-	(4,422,737)	797,888
Bridges	90	855,860	-	-	-	(598,632)	257,318
Stormwater	5,854	413,283	-	-	-	(393,712)	25,425
Plant and Equipment	27,563	878,644	=	-	-	(877,502)	28,705
Computer Software	504	28,600	-			(28,600)	504
Total Works In Progress	1,888,713	11,192,441	-		-	(8,867,316)	4,213,838
Property							
Land	12,634,325	-	812,750	-	(722,250)	114,553	12,839,378
Land Under Roads	29,222,665	190,129	69,825,803	-	-	-	99,238,597
Land Improvements	10,043,600	213,486	-	(1,007,502)	-	740,556	9,990,140
Buildings	27,414,062	-	736,472	(558,956)	(375,883)	1,691,024	28,906,719
Total property	79,314,652	403,615	71,375,025	(1,566,458)	(1,098,133)	2,546,133	150,974,834
Infrastructure							
Roads & Streets	123,689,297	1,127,487	4,995,791	(3,025,952)	(57,224)	4,422,737	131,152,136
Bridges	32,843,684	-	1,839,681	(517,798)	(740)	598,632	34,763,459
Stormwater	21,605,205	659,008	873,942	(421,410)	(14,925)	393,712	23,095,532
Total infrastructure	178,138,186	1,786,495	7,709,414	(3,965,160)	(72,889)	5,415,081	189,011,127
Plant & Equipment	3,027,203	-	-	(661,282)	(71,013)	877,502	3,172,410
Heritage	18,641	-	-	(281)	-	-	18,360
Computer Software	142,300	-	-	(48,064)	-	28,600	122,836
Valuations	68,069	-	-	(34,175)	-	-	33,894
Total (excluding Works In Progress)	260,709,051	2,190,110	79,084,439	(6,275,420)	(1,242,035)	8,867,316	343,333,461

Notes to and forming part of the Financial Report

# 31. PROPERTY, PLANT AND EQUIPMENT, INFRASTRUCTURE (CONT.)

2023	Opening Balance	Recognition & Acquisition of Assets	Revaluation Increments / (Decrements) (Note 33)	Depreciation & Amortisation (Note 7)	Written Down Value of Disposals	Transfers	Year End Balance
	\$	\$	\$	\$	\$	\$	\$
Works In Progress	•	·	•	·		•	·
Land	-	136,581	-	-	-	(12,820)	123,761
Land Improvements	534,386	846,369	-	-	-	(1,138,856)	241,899
Buildings	499,290	763,301	-	-	-	(82,523)	1,180,068
Roads and Streets	124,404	3,280,679	-	-	-	(3,096,109)	308,974
Bridges	-	314,750	-	-	-	(314,660)	90
Stormwater	9,669	377,910	-	-	-	(381,725)	5,854
Plant and Equipment	4,500	354,430	-	-	-	(331,367)	27,563
Computer Software		75,792	-			(75,288)	504
Total Works In Progress	1,172,249	6,149,812	-		-	(5,433,348)	1,888,713
Property							
Land	13,385,905	-	(591,600)	-	(172,800)	12,820	12,634,325
Land Under Roads	29,106,910	115,755	-	-	-	, -	29,222,665
Land Improvements	9,793,652	273,958	-	(1,150,577)	(12,289)	1,138,856	10,043,600
Buildings	23,728,233	-	4,084,358	(481,052)	-	82,523	27,414,062
Total property	76,014,700	389,713	3,492,758	(1,631,629)	(185,089)	1,234,199	79,314,652
Infrastructure							
Roads & Streets	109,476,214	1,619,241	12,200,230	(2,646,199)	(56,298)	3,096,109	123,689,297
Bridges	28,475,859	-	4,486,099	(432,934)	-	314,660	32,843,684
Stormwater	22,052,629	1,074,204	(1,486,698)	(415,627)	(1,028)	381,725	21,605,205
Total infrastructure	160,004,702	2,693,445	15,199,631	(3,494,760)	(57,326)	3,792,494	178,138,186
Plant & Equipment	3,374,165	-	-	(656,171)	(22,158)	331,367	3,027,203
Heritage	18,922	-	-	(281)	-	-	18,641
Computer Software	106,548	-	-	(39,536)	-	75,288	142,300
Valuations	102,150	-	-	(34,081)	-	-	68,069
Total (excluding Works In Progress)	239,621,187	3,083,158	18,692,389	(5,856,458)	(264,573)	5,433,348	260,709,051

Notes to and forming part of the Financial Report

#### 31. PROPERTY, PLANT AND EQUIPMENT, INFRASTRUCTURE (CONT.)

#### **Asset Capitalisation and Maintenance**

Routine maintenance, repair costs, and minor renewal costs are expensed as incurred. Where the repair relates to the replacement of a component of an asset and the cost exceeds the capitalisation threshold the cost is capitalised and depreciated. The carrying value of the replaced asset is expensed. Officers of the Council determine at the occurrence of an event whether to capitalise/expense expenditure. The following is provided as a guide for roads:

Road Component	Treatment
Reseals	Capitalised or Expensed
Road Shouldering	Expensed
Reconstruction/Construction	Capitalised
Gravel Resheeting	Capitalised
Seal Patching	Expensed
Road Drainage	Capitalised or Expensed
Road Drainage (Piped)	Capitalised or Expensed
Road Verge Works	Expensed

#### **Recognition and Measurement of Assets**

The cost method of accounting is used for the initial recognition of all asset acquisitions. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition including architects' fees and engineering design fees and all other costs incurred in getting the assets ready for use.

In determining the cost of Non-Current Assets constructed by Council, "Cost" includes all materials used in construction, direct labour used on the project and an appropriate proportion of overheads. The cost of all materials includes all consulting fees.

Non-monetary assets received in the form of contributions, are recognised as assets and revenues at fair value by Council valuation where that value exceeds the recognition thresholds for the respective asset class. Fair value is the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date.

The following thresholds apply in recognising the acquisition of new assets. Assets valued at less than the specified amounts are charged to the Statement of Comprehensive Income in the year of purchase. When group values have been determined, the threshold applies to the group, not individual assets within that group.

Asset Class	Threshold (\$)
Land	Nil
Land Under Roads	Nil
Land Improvements	5,000
Buildings	5,000
Roads and Streets	5,000
Bridges	5,000
Stormwater	5,000
Plant and Equipment	2,000
Heritage Assets	2,000
Computer Software	2,000

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#### Revaluation of Non-Current Assets

Council has adopted the following valuation bases for its non-current assets:

Asset Class	Valuation Basis
Land	Fair Value
Land Under Roads	Fair Value
Land Improvements	Cost
Buildings	Fair Value
Plant and Equipment	Cost
Roads and Streets	Fair Value
Stormwater	Fair Value
Heritage Assets	Cost
Bridges	Fair Value
Computer Software	Cost

Subsequent to the initial recognition of assets, non-current physical assets, other than Land Improvements, Plant and Equipment, Heritage and Intangibles, are measured at their fair value in accordance with AASB 116 Property, Plant & Equipment and AASB 13 Fair Value Measurement.

At balance date, Council reviewed the carrying value of the individual classes of assets measured at fair value to ensure that each asset materially approximated its fair value. Where the carrying value materially differed from the fair value at balance date, the class of asset was revalued.

Council undertakes a formal revaluation of land, buildings, and infrastructure assets on a regular basis to ensure valuations represent fair value. Valuations are performed either by experienced Council officers or independent experts. Between such valuations, Council considers, and when necessary, applies indexation to assets to ensure the carrying values continue to represent fair values. The cost of acquisitions and capital works during the year is considered to represent their fair value.

Fair value valuations are determined in accordance with a valuation hierarchy. Changes to the valuation hierarchy will only occur if an external change in the restrictions or limitations of use on an asset result in changes to the permissible or practical highest and best use of the asset. Further details regarding the fair value hierarchy are disclosed at Note 42 Fair Value Measurement.

Where the assets are revalued, the revaluation increments are credited directly to the asset revaluation reserve except to the extent that an increment reverses a prior year decrement for that class of asset that had been recognised as an expense in which case the increment is recognised as revenue up to the amount of the expense. Revaluation decrements are recognised as an expense except where prior increments are included in the asset revaluation surplus for that class of asset in which case the decrement is taken to the reserve to the extent of the remaining increments. Within the same class of assets, revaluation increments and decrements within the year are offset.

#### **Impairment of Assets**

At each reporting date, Council reviews the carrying value of its assets to determine whether there is any indication that these assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income, unless the asset is carried at the revalued amount in which case, the impairment loss is recognised directly against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

For non-cash generating assets of Council such as Roads, Stormwater, Buildings and the like, value in use is represented by the deprival value of the asset approximated by its written down replacement cost.

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32. NON-CURRENT LIABILITIES - Provisions	Actual 2024 \$	Actual 2023 \$
Provision for Long Service Leave	320,949	274,586
Employee Provisions - oncosts	23,911	19,935
Provision for Tip Rehabilitation	5,546,336	6,490,626
Provision for Tip Aftercare	2,480,082	2,422,507
	8,371,278	9,207,654

Provision for long service leave representing less than 10 years of continuous service measured at present value.

#### **Reconciliation of Provision for Tip Rehabilitation**

Opening Balance	6,490,626	6,165,036
Unwinding of Discount	35,224	51,633
Costs Applied to Provision	(117,759)	-
Reassessment of Estimate	213,486	273,957
Reallocated to Current Liability	(1,075,241)	
Closing Balance	5,546,336	6,490,626

Council is obligated to restore landfill sites to a particular standard. Current engineering projections indicate that the active fill site site at Cluan will begin restoration work in 2028-29, and the landfill site at Deloraine in 2030-31. The forecast life of the landfill sites are based on current estimates of remaining capacity and the forecast rate of infill. The provision for landfill restoration has been calculated based on the present value of the expected cost of works to be undertaken. The expected cost of works have been inflated by the salary increase in the current Enterprise Agreement of 3.8% and discounted by the Indicative Mid Rates of Selected Australian Government Securities. The expected cost of works has been estimated based on current understanding of work required to reinstate the site to a suitable standard. Accordingly, the estimation of the provision required is dependent on the accuracy of the forecast timing of the work, work required and related costs.

Council recognises a provision for aftercare in respect of the landfill sites, in order to capture the costs required to maintain the sites during the aftercare period. This is a period of 30 years from the closure of the respective sites. The provision for aftercare has been calculated based on the present value of the expected cost of works to be undertaken. The expected cost has been estimated based on current understanding of work required to maintain the sites following closure and rehabilitation. Accordingly, the estimation of the provision required is dependent on the accuracy of the forecast timing of the work, work required and related costs.

#### **Employee Benefits**

AASB 119 *Employee Benefits* has been applied when calculating and reporting employee entitlements. The bases of measurement of liabilities for each type of employee benefit are as follows:

# (i) Other Long Term Employee Benefit Obligations

The liability for long service leave and annual leave which is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

#### (ii) Sick Leave

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

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#### (iii) Superannuation

The superannuation expense for the reporting period is the amount of the statutory contribution the local government makes to the superannuation plan which provides benefits to its employees. Council accounts for its obligations to defined benefit plans on the same basis as its obligations to defined contribution plans i.e as an expense when it becomes payable. Details of those arrangements are set out in Note 36.

(iv) Number of employees		2024	2023
	Permanent FTE staff	88	83

#### 33. RESERVES

2024	Opening Balance	Increment / (decrement)	Closing Balance
Asset Revaluation Reserve			
Land	11,728,896	70,638,553	82,367,449
Buildings	15,134,508	736,472	15,870,980
Roads and Streets	44,221,047	4,995,791	49,216,838
Bridges	21,445,642	1,839,681	23,285,323
Stormwater	10,337,248	873,942	11,211,190
Total Asset Revaluation Reserve	102,867,341	79,084,439	181,951,780
Fair Value Reserve			
Investment in Water Corporation	(2,804,327)	2,564,327	(240,000)
Total Fair Value Reserve	(2,804,327)	2,564,327	(240,000)
	100,063,014	81,648,766	181,711,780
2022	Opening	Increment /	Closing Balance
2023	Opening Balance	Increment / (decrement)	Closing Balance
2023 Asset Revaluation Reserve		-	Closing Balance
		-	Closing Balance
Asset Revaluation Reserve	Balance	(decrement)	,
Asset Revaluation Reserve Land	<b>Balance</b> 12,320,496	(decrement) (591,600)	11,728,896
Asset Revaluation Reserve Land Buildings	12,320,496 11,050,150	(decrement) (591,600) 4,084,358	11,728,896 15,134,508
Asset Revaluation Reserve Land Buildings Roads and Streets	Balance 12,320,496 11,050,150 32,020,817	(decrement) (591,600) 4,084,358 12,200,230	11,728,896 15,134,508 44,221,047
Asset Revaluation Reserve Land Buildings Roads and Streets Bridges	12,320,496 11,050,150 32,020,817 16,959,543	(decrement) (591,600) 4,084,358 12,200,230 4,486,099	11,728,896 15,134,508 44,221,047 21,445,642
Asset Revaluation Reserve Land Buildings Roads and Streets Bridges Stormwater	12,320,496 11,050,150 32,020,817 16,959,543 11,823,946	(decrement) (591,600) 4,084,358 12,200,230 4,486,099 (1,486,698)	11,728,896 15,134,508 44,221,047 21,445,642 10,337,248
Asset Revaluation Reserve Land Buildings Roads and Streets Bridges Stormwater Total Asset Revaluation Reserve	12,320,496 11,050,150 32,020,817 16,959,543 11,823,946	(decrement) (591,600) 4,084,358 12,200,230 4,486,099 (1,486,698)	11,728,896 15,134,508 44,221,047 21,445,642 10,337,248
Asset Revaluation Reserve Land Buildings Roads and Streets Bridges Stormwater Total Asset Revaluation Reserve Fair Value Reserve	12,320,496 11,050,150 32,020,817 16,959,543 11,823,946 84,174,952	(decrement)  (591,600) 4,084,358 12,200,230 4,486,099 (1,486,698) 18,692,389	11,728,896 15,134,508 44,221,047 21,445,642 10,337,248 102,867,341

The asset revaluation reserve was established to capture the movements in asset valuations upon the periodic revaluation of Council's assets.

Council has to designate its investment in Taswater as an equity investment at fair value through other comprehensive income. Subsequent changes in fair value are reflected in the reserve and will not be reclassified through the profit or loss when derecognised.

#### **34. SPECIAL COMMITTEES**

The statements include transactions for the following Special Committees:

2024	Receipts	Payments	Net Assets
Birralee Memorial Hall	2,302	2,356	5,987
Bracknell Public Hall & Recreation Ground	1,344	2,139	10,923
Carrick Community Hall	20,104	23,712	4,364
Caveside Recreation Committee	3,644	4,084	17,546
Chudleigh Memorial Hall	12,696	6,992	29,044
Dairy Plains Memorial Hall	10,516	2,151	29,602
Deloraine Community Car	22,332	33,842	3,808
Meander Hall & Recreation Ground	20,842	11,924	37,527
Mole Creek Memorial Hall	6,398	6,041	19,224
Rosevale Memorial Hall & Recreation Ground	2,333	852	24,896
Selbourne Memorial Hall	1,538	906	41,159
Weegena Hall	5,081	3,856	11,476
Westbury Community Car	6,155	5,238	10,173
Westbury Historical Society	25,720	16,280	29,451
Westbury Recreation Ground	-	-	1,472
Whitemore Recreation Ground	1,310	1,192	3,417
	142,315	121,565	280,069

The balance of net assets forms part of the Cash at Bank balance.

#### 35. COMMITMENTS FOR EXPENDITURE

The Council has entered into the following commitments. Commitments are not recognised in the Statement of Financial Position. Commitments are disclosed at their nominal value and presented inclusive of the GST payable.

	2024 \$	2023 \$
Capital Expenditure Commitments: Works In Progress		
Buildings	6,447,681	3,572,969
Land Improvements	157,306	672,177
Roads	849,533	-
Bridges	91,592	-
	7,546,112	4,245,146
Contractual commitments at end of financial year but not recognise	ed in the Statement of Financia	l Position are

 Kerbside Waste Collection Contract
 3,393,968
 4,072,761

 3,393,968
 4,072,761

#### **36. SUPERANNUATION**

as follows:

Council makes superannuation contributions for a number of its employees to the Quadrant Defined Benefits Fund (the Fund), a sub-fund of Spirit Super. The Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided under paragraph 34 of AASB 119 *Employee Benefits*, Council does not use defined benefit accounting for these contributions.

For the year ended 30 June 2024 Council contributed 0% (2022-23 0%) of employees' gross income to the Fund. Assets accumulate in the fund to meet member benefits as they accrue, and if assets within the fund are insufficient to satisfy benefits payable, Council is required to meet its share of the deficiency.

Deloitte Consulting Pty Ltd undertook the last actuarial review of the Fund at 30 June 2023. The review disclosed that at that time the net market value of assets available for funding member benefits was \$48,442,000, the value of vested benefits was \$39,789,000, the surplus over vested benefits was \$8,653,000, the value of total accrued benefits was \$39,479,000, and the number of members was 77. These amounts relate to all members of the Fund at the date of valuation and no asset or liability is recorded in the Spirit Super's financial statements for Council employees.

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The financial assumptions used to calculate the Accrued Benefits for the fund were:

Net Investment Return 4.50% p.a. Salary Inflation 3.00% p.a. Price Inflation n/a

The actuarial review concluded that:

- The value of assets of the Fund was adequate to meet the liabilities of the Fund in respect of vested benefits as at 30 June 2023.
- The value of assets of the Fund was adequate to meet the value of the liabilities of the Fund in respect of accrued benefits as at 30 June 2023.
- Based on the assumptions used, and assuming the Employer contributes at the levels described below, the
  value of the assets is expected to continue to be adequate to meet the value of the liabilities of the Fund in
  respect of vested benefits at all times during the period up to 30 June 2028.

Given the strong financial position of the Fund, the Actuary recommended that Council continue their contribution holiday and contribute 0% of salaries towards the defined benefit arrangements in the Fund from 1 July 2024 until 1 July 2027. This contribution rate is subject to normal review processes which include reviewing the contribution rate if needed to respond to extreme movements in financial markets. In addition, employers pay contributions towards defined benefit members' accumulation accounts where required by agreements.

The Actuary will continue to undertake a brief review of the financial position of the Fund at the end of each financial year to confirm that the contribution rates remain appropriate. The next full triennial actuarial review of the Fund will have an effective date of 30 June 2026 and is expected to be completed late in 2026.

Council also contributes to other accumulation schemes on behalf of a number of employees; however the Council has no ongoing responsibility to make good any deficiencies that may occur in those schemes. During the year Council made the required superannuation contributions for all eligible employees to an appropriate complying superannuation fund as required by the Superannuation Guarantee (Administration) Act 1992.

As required in terms of paragraph 148 of AASB 119 Employee Benefits, Council discloses the following details:

- The 2023 actuarial review used the "aggregate" funding method. This is a standard actuarial funding method. The results from this method were tested by projecting future fund assets and liabilities for a range of future assumed investment returns. The funding method used is consistent with the method used at the previous actuarial review in 2020. Under the aggregate funding method of financing the benefits, the stability of Councils' contributions over time depends on how closely the Fund's actual experience matches the expected experience. If the actual experience differs from that expected, Councils' contribution rate may need to be adjusted accordingly to ensure the Fund remains on course towards financing members' benefits.
- In terms of Rule 15.2 of the Spirit Super Trust Deed (Trust Deed), there is a risk that employers within the Fund may incur an additional liability when an Employer ceases to participate in the Fund at a time when the assets of the Fund are less than members' vested benefits. Each member of the Fund who is an employee of the Employer who is ceasing to Participate is required to be provided with a benefit at least equal to their vested benefit. However, there is no provision in the Trust Deed requiring an employer to make contributions other than its regular contributions up to the date of cessation of contributions.
- The application of Fund assets on Spirit Super being wound-up is set out in Rule 20.2. This Rule provides that expenses and taxation liabilities should have first call on the available assets. Additional assets will initially be applied for the benefit of the then remaining members and/or their Dependants in such manner as the Trustee considers equitable and appropriate in accordance with the Applicable Requirements (broadly, superannuation and taxation legislative requirements and other requirements as determined by the regulators). The Trust Deed does not contemplate the Fund withdrawing from Spirit Super.
- The Fund is a defined benefit Fund.

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- The Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. Thus the Fund is not able to prepare standard AASB 119 defined benefit reporting.
- During the reporting period the amount of superannuation contributions paid to defined benefits schemes
  was Nil (2022-23: Nil), and the amount paid to accumulation schemes was \$1,058,955 (2022-23: \$925,591).
- During the next reporting period the expected amount of superannuation contributions to be paid to defined benefits schemes is Nil, and the amount to be paid to accumulation schemes is \$1,280,512.
- As reported on the first page of this note, Assets exceeded accrued benefits as at the date of the last actuarial review, 30 June 2023. Favourable investment returns, since that date, has seen further improvement in the financial position of the Fund. The financial position of the Fund will be fully investigated at the actuarial review as at 30 June 2026.
- An analysis of the assets and vested benefits of sub-funds participating in the Scheme, prepared by Deloitte Consulting Pty Ltd as at 30 June 2023, showed that the Fund had assets of \$48.44 million and members' Vested Benefits were \$39.79 million. These amounts represented 0.17% and 0.15% respectively of the corresponding total amounts for Spirit Super.
- As at 30 June 2023 the Fund had 77 members and the total employer contributions and member contributions for the year ending 30 June 2023 were \$738,101 and \$190,798 respectively.

	Actual 2024 \$	Actual 2023 \$
37. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES	TO SURPLUS/(DEFICIT)	
Net Surplus/(Deficit)	8,340,599	3,251,929
Items not involving Cash		
Subdivisions Taken Over	(1,976,625)	(2,809,200)
Interest Accrued on Receivables	=	(2,566)
Depreciation and Amortisation Expense	6,275,420	5,856,458
·	4,298,795	3,044,692
Investing Activity		
(Profit)/Loss on Disposal of Assets	(33,082)	5,614
Proceeds from Capital Grants	(4,281,187)	(2,912,953)
Proceeds from Capital Contributions	(88,845)	(12,850)
·	(4,403,114)	(2,920,189)
Changes in Operating Assets and Liabilities		
(Increase)/Decrease in Receivables	(1,298,368)	(240,083)
(Increase)/Decrease in Inventories	29,677	2,150
(Increase)/Decrease in Accrued Revenue	(238,128)	(354,516)
Increase/(Decrease) in Payables	768,991	(120,555)
Increase/(Decrease) in Provisions	49,247	2,621,470
Increase/(Decrease) in Contract Liabilities	(376,881)	778,740
	(1,065,462)	2,687,206
Net Cash Inflow from Operating Activities	7,170,818	6,063,638
RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACT	<b>FIVITIES</b>	
Opening Balance	-	3,600,000
Changes from financing cash flows:		
Cash repayments	-	(3,600,000)
Closing Balance		-

# 38. CREDIT STANDBY ARRANGEMENTS

Council has a Direct Debit Facility with the Commonwealth Bank with a \$50,000 limit (2022-23: \$50,000). Council has Business Cards with a limit of \$35,000 (2022-23: \$35,000). The balance is cleared monthly. There were no other credit standby arrangements or unused loan facilities at 30 June 2024.

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#### 39. RELATED PARTY DISCLOSURES

#### (a) Councillor Remuneration

#### 2024

			Total		Total allowances
	Allowances \$	Vehicles <sup>2</sup> \$	Compensation AASB 124 \$	Expenses \$	and expenses section 72 \$
Mayor	59,938	4,446	64,384	-	64,384
Deputy Mayor	30,623	-	30,623	3,229	33,852
Councillors	117,414	-	117,414	15,805	133,219
Total	207,975	4,446	212,421	19,034	231,455

#### 2023

	Allowances \$	Vehicles <sup>2</sup> \$	Total Compensation AASB 124 \$	Expenses	Total allowances and expenses section 72 \$
Mayor	57,887	4,609	62,496	807	63,303
Deputy Mayor	32,250	-	32,250	2,402	34,652
Councillors	114,752	-	114,752	8,543	123,295
Total	204,889	4,609	209,498	11,752	221,250

#### (b) Key Management Personnel Remuneration

Section 72(1)(cd) of the *Local Government Act 1993* requires Council to report the total annual remuneration paid to employees of the Council who hold positions designated by the Council as being senior positions. The Council has determined that Senior Positions comprise Director and General Manager positions.

# 2024

		Short term emp	oloyee benefits	Post employment benefits			
Remuneration band	Number of employees <sup>6</sup>	Salary <sup>1</sup>	Vehicles <sup>2</sup>	Super- annuation <sup>3</sup> \$	Termination Benefits <sup>4</sup> \$	Non- monetary Benefits <sup>5</sup> \$	Total
\$40 001 - \$60 000	1	84,716	4,221	12,587	53,335	(100,352)	54,507
\$100 001 - \$120 000	2	71,976	5,045	26,861	151,644	(37,027)	218,499
\$120 001 - \$140 000	1	93,457	7,181	13,551	-	8,551	122,740
\$200 001 - \$220 000	1	175,276	10,568	25,185	-	3,369	214,398
\$220 001 - \$240 000	1	174,486	9,081	25,106	-	17,055	225,728
\$280 001 - \$300 000	1	215,345	8,378	31,203	-	44,542	299,468
Total	•	815,256	44,474	134,493	204,979	(63,862)	1,135,340

# 2023

		Short term emp	oloyee benefits	Post employ	ment benefits		
Remuneration band	Number of employees <sup>6</sup>	Salary <sup>1</sup> \$	Vehicles <sup>2</sup> \$	Super- annuation <sup>3</sup> \$	Termination Benefits <sup>4</sup> \$	Non- monetary Benefits <sup>5</sup> \$	Total \$
\$60 001 - \$80 000	1	56,235	2,036	7,606	-	(5,449)	60,428
\$200 001 - \$220 000	4	677,277	35,410	94,143	-	29,343	836,173
\$280 001 - \$300 000	1	212,189	12,613	29,551	-	30,496	284,849
Total	u .	945,701	50,059	131,300	-	54,390	1,181,450

<sup>&</sup>lt;sup>1</sup> Gross Salary includes all forms of consideration paid and payable for services rendered, compensated absences during the period and salary sacrifice

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<sup>&</sup>lt;sup>2</sup> Includes total cost of providing and maintaining vehicles provided for private use, including registration, insurance, fuel and other consumables, maintenance cost and parking (including notional value of parking provided at premises that are owned or leased and fringe benefits tax).

 $<sup>^{\</sup>rm 3}$  Superannuation means the contribution to the superannuation fund of the individual.

<sup>&</sup>lt;sup>4</sup> Termination benefits include all forms of benefit paid or accrued as a consequence of termination.

<sup>&</sup>lt;sup>5</sup> Non-monetary benefits include annual and long service leave movements.

<sup>&</sup>lt;sup>6</sup> Number of employees includes total number of employees that held a Key Management Personnel position during the financial year.

#### (c) Transactions With Related Parties

The Council has dealings from time to time with its Key Management Personnel (KMP) in both their private and business capacities. Transactions between Council and its related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

Key Management	Position	Interest Declared	Total	Nature of Relevant Dealings with Council
Personnel			Transactions	
Cr W Johnston	Mayor	No interest declared	-	
Cr S Cameron	Deputy Mayor	Business:	-	Supplier of plumbing services under normal
		CDR Plumbing Pty Ltd		commercial terms and conditions.
Cr M Kelly	Councillor	No interest declared	-	
Cr R Synfield	Councillor	No interest declared	-	
Cr J Temple	Councillor	No interest declared	-	
Cr A Loader	Councillor	No interest declared	-	
Cr B Dudman	Councillor	No interest declared	-	
Cr L Dornauf	Councillor	No interest declared	-	
Cr K House	Councillor	No interest declared	-	
Cr D Smedley	Councillor	No interest declared	-	
J Jordan	General	No interest declared	-	
	Manager			
D De Paoli	Director	No interest declared	-	
M Millwood	Director	No interest declared	-	
J Harmey	General	No interest declared	-	
	Manager			
K Palfreyman	Director	No interest declared	-	
C Davies	Director	No interest declared	-	
D Murray	Director	No interest declared	-	

In accordance with s84(2)(b) of the Local Government Act 1993, no interests have been notified to the General Manager in respect of any body or organisation with which the Council has major financial dealings.

#### (d) Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of council live and operate within the municipality. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates on a primary residence
- Dog registration
- Use of Council's swimming pool

Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

## **40. FINANCIAL INSTRUMENTS**

# (a) Accounting Policy, terms and conditions

Financial	Note	Accounting Policy	Terms and Conditions
Instruments			
Financial Ass	ets		
Cash and Cas	h Equiva	lents	
	11	Cash on hand and at bank and in cash management accounts are valued at face value.  Interest is recognised as it accrues.	On call deposits returned floating interest rates between 4.15% (2022-23: 0.95%) and 4.35% (2022-23: 4.15%). The interest rate at balance date was 4.26%-4.35% (2022-23: 4.01%-4.15%).
Term Deposit	ts		
	13	Investments and bills are valued at cost. Investments are held to maximise interest returns of surplus cash.	Term Deposits returned fixed interest rates of between 4.01% (2022-23: 0.40%), and 5.70% (2022-23: 5.70%) net of fees. Funds returned a
		Interest revenues are recognised as they accrue. Investments are held to maximise interest returns of surplus cash.	weighted average interest rate of 5.05% (2022-23: 3.20%).
Receivables -	Rate De	btors	
	12	An impairment loss is not recognised on rates receivable.	Unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold. Arrears attract interest of 9.85% (2022-23: 8.13%).
Receivables -	Other D	ebtors	,
	12	Receivables are carried at amortised cost using the effective interest method. A provision for doubtful debts is recognised when there is objective evidence that an impairment loss has occurred. Collectability of overdue accounts is assessed on an ongoing basis.	General debtors are unsecured and arrears do not attract interest. Debtors are required to settle within 14 days of issue of the account.
Financial Lia	bilities		
Trade and Ot	her Paya	bles	
	15	Liabilities are recognised for amounts to be paid in the future for goods and services provided to Council as at balance date whether or not invoices have been received.	General Creditors are unsecured, not subject to interest charges and are normally settled within 30 days of invoice receipt.

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# (b) Interest Rate Risk

The exposure to interest rate risk of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

2024	Fixed Interest Maturing in:					
	Floating Interest Rate	Under 1 Year	1-5 Years	Over 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$
Financial Assets						
Cash and Cash Equivalents	7,042,077	-	-	-	1,450	7,043,527
Investments	-	23,112,420	-	-	-	23,112,420
Rates Receivable	-	1,484,820	-	=	-	1,484,820
Trade and Other Receivables	-	-	-	=	1,310,022	1,310,022
Accrued Revenue	-	-	-	-	577,359	577,359
Investment in Water Corporation		-	-	-	51,447,076	51,447,076
Total Financial Assets	7,042,077	24,597,240	-	-	53,335,907	84,975,224
Financial Liabilities						
Trade and other payables		-	-	-	2,456,781	2,456,781
Total Financial Liabilities		-	-	-	2,456,781	2,456,781
Net Financial Assets (Liabilities)	7,042,077	24,597,240	-	-	50,879,126	82,518,443

2023	Fixed Interest Maturing in:					
	Floating Interest Rate	Under 1 Year	1-5 Years	Over 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$
Financial Assets						
Cash and Cash Equivalents	2,449,239	-	-	-	1,450	2,450,689
Investments	-	26,081,732	-	-	-	26,081,732
Rates Receivable	-	1,071,574	-	-	-	1,071,574
Trade and Other Receivables	-	-	-	-	424,900	424,900
Accrued Revenue	-	-	-	-	445,566	445,566
Investment in Water Corporation	-	-	-	-	48,882,749	48,882,749
Total Financial Assets	2,449,239	27,153,306	-	-	49,754,665	79,357,210
Financial Liabilities					1 607 700	1 607 700
Trade and other payables		-	-	-	1,687,790	1,687,790
Total Financial Liabilities		-	-	-	1,687,790	1,687,790
Net Financial Assets (Liabilities)	2,449,239	27,153,306	-	-	48,066,875	77,669,420

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#### (c) Net Fair Values

The aggregate net fair values of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

#### **Financial Instruments**

Financial Assets

Cash and Cash Equivalents
Term Deposits: Maturity > 3 months
Trade and Other receivables
Accrued Revenue
Investment in Water Corporation
Total Financial Assets

Accrued Revenue Investment in Water Corpor Total Financial Assets Financial Liabilities Trade and Other payables Total Financial Liabilities Net Financial Assets

30 Jun	e 2024	30 June 2023		
Carrying	Net Fair	Carrying	Net Fair	
Amount \$	Value \$	Amount \$	Value \$	
7,043,527	7,043,527	2,450,689	2,450,689	
23,112,420	23,112,420	26,081,732	26,081,732	
2,794,842	2,794,842	1,496,474	1,496,474	
577,359	577,359	445,566	445,566	
51,447,076	51,447,076	48,882,749	48,882,749	
84,975,224	84,975,224	79,357,210	79,357,210	
2,456,781	2,456,781	1,687,790	1,687,790	
2,456,781	2,456,781	1,687,790	1,687,790	
82,518,443	82,518,443	77,669,420	77,669,420	

#### (d) Credit Risk

The maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is represented by the carrying amount of those assets as indicated in the Statement of Financial Position.

#### (e) Risks and mitigation

The risks associated with our main financial instruments and our policies for minimising these risks are detailed below.

#### Market risk

Market risk is the risk that the fair value or future cash flows of our financial instruments will fluctuate because of changes in market prices. Council's exposures to market risk are primarily through interest rate risk with only insignificant exposure to other price risks and no exposure to foreign currency risk. Components of market risk to which we are exposed are discussed below.

#### Interest rate risk

Interest rate risk refers to the risk that the value of a financial instrument, or cash flows associated with the instrument, will fluctuate due to changes in market interest rates. Interest rate risk arises from interest bearing financial assets and liabilities that we use. Non derivative interest bearing assets are predominantly short term liquid assets. Our interest rate liability risk arises primarily from long term loans and borrowings at fixed rates which exposes us to fair value interest rate risk.

As at 30 June 2024, Council has no long-term borrowings.

Investment of surplus funds is made with approved financial institutions under the *Local Government Act 1993*. We manage interest rate risk by adopting an investment policy that ensures:

- conformity with State and Federal regulations and standards,
- capital protection,
- appropriate liquidity,
- diversification by credit rating, financial institution and investment product,
- monitoring of return on investment,
- benchmarking of returns and comparison with budget.

Maturity will be staggered to provide for interest rate variations and to minimise interest rate risk.

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#### Credit risk

Credit risk is the risk that a contracting entity will not complete its obligations under a financial instrument and cause Council to make a financial loss. Council have exposure to credit risk on some financial assets included in our Statement of Financial Position. To help manage this risk:

- we have a policy for establishing credit limits for the entities we deal with;
- we may require collateral where appropriate; and
- we only invest surplus funds with financial institutions per our Investment policy.

Credit risk arises from Council's financial assets, which comprise cash and cash equivalents, and trade and other receivables. Council's exposure to credit risk arises from potential default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments. Exposure at balance date is addressed in each applicable note. Council generally trades with recognised, creditworthy third parties, and as such collateral is generally not requested, nor is it Council's policy to securitise its trade and other receivables. It is Council's policy that some customers who wish to trade on credit terms are subject to credit verification procedures including an assessment of their credit rating, financial position, past experience and industry reputation. In addition, receivable balance are monitored on an ongoing basis with the result that Council's exposure to bad debts is not significant.

Council may also be subject to credit risk for transactions which are not included in the Statement of Financial Position, such as when Council provides a guarantee for another party.

#### **Ageing of Trade and Other Receivables**

At balance date other debtors representing financial assets were past due but not impaired. These amounts relate to a number of independent customers for whom there is no recent history of default. The ageing of the Council's Trade & Other Receivables was:

Current (not yet due)
Past due by up to 30 days
Past due between 31 and 180 days
Past due between 181 and 365 days
Past due by more than 1 year
Total Trade Receivables
Rates Receivable
Total Trade & Other Receivables

2024	2023
\$	\$
698,623	407,562
583,319	1,725
13,150	4,617
4,588	452
10,342	10,544
1,310,022	424,900
1,484,820	1,071,574
2,794,842	1,496,474

#### Ageing of individually impaired Trade and Other Receivables

At balance date no debtors were impaired. Some of the long outstanding past due amounts have been lodged with Council's debt collectors or are on payment arrangements.

#### Liquidity risk

Liquidity risk includes the risk that, as a result of our operational liquidity requirements:

- we will not have sufficient funds to settle a transaction on the date;
- we will be forced to sell financial assets at a value which is less than what they are worth; or
- we may be unable to settle or recover a financial assets at all.

To help reduce these risks we:

- have readily accessible standby facilities and other funding arrangements in place; and
- monitor budget to actual performance on a regular basis.

The Councils exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk.

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The table below lists the contractual maturities for Financial Liabilities. These amounts represent the discounted cash flow payments (i.e. principal only).

2024	Less than 1 year \$	1-5 years \$	>5 years \$	Contracted Cash Flow \$	Carrying Amount \$
Trade and other payables	2,456,781	-	-	2,456,781	2,456,781
Total financial liabilities	2,456,781	-	-	2,456,781	2,456,781

2023	Less than	1-5	>5	Contracted	Carrying
	1 year	years	years	Cash Flow	Amount
	\$	\$	\$	\$	\$
Trade and other payables	1,687,790	-	-	1,687,790	1,687,790
Total financial liabilities	1,687,790	-	-	1,687,790	1,687,790

## (f) Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the Council believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from Reserve Bank of Australia):

- A parallel shift of + 1% and - 1% in market interest rates (AUD) from year-end rates of 3.18%.

The table below discloses the impact on net operating result and equity for each category of financial instruments held by Council at year-end, if the above movements were to occur.

2024 \$		Interest rate risk				
		+1 % +100 basis points Profit Equity \$ \$		-1 % -100 basis points Profit Equity \$ \$		
Financial assets:						
Cash and cash equivalents	7,042,077	70,421	70,421	(70,421)	(70,421)	

2023 Interest rate		rate risk			
		+1 % +100 basis points		-1 % -100 basis points	
	s	Profit \$	Equity \$	Profit \$	Equity \$
Financial assets:	·	·	·		
Cash and cash equivalents	2,449,239	24,492	24,492	(24,492)	(24,492)

#### 41. MANAGEMENT INDICATORS

	I	Benchmark	2024	2023	2022	2021
(a)	Underlying surplus or deficit		\$	\$	\$	\$
	Recurrent income		27,825,476	26,895,406	24,078,875	20,039,583
	Grants received in advance - cu	rrent year*	(4,782,864)	(5,426,415)	(3,544,161)	(2,178,177)
	Grants received in advance - pri	or year*	5,426,415	3,544,161	2,178,177	2,217,893
			28,469,027	25,013,152	22,712,891	20,079,299
	Recurrent expenditure		(26,853,036)	(26,228,375)	(22,344,739)	(20,612,521)
	Underlying surplus/(deficit)	0	1,615,991	(1,215,223)	368,152	(533,222)

 $<sup>{}^{\</sup>star}\text{Prepaid financial assistance grants from the Commonwealth Government}.$ 

Consistent underlying surpluses reflect Councils stable financial performance.

#### (b) Underlying surplus ratio

Underlying surplus or deficit		1,615,991	(1,215,223)	368,152	(533,222)
Recurrent income*		28,469,027	25,013,152	22,712,891	20,079,299
Underlying surplus ratio %	0%	6%	-5%	2%	-3%

This ratio serves as an overall measure of financial operating effectiveness. Council budgets for and has reported modest underlying surpluses which ensures its operations are sustainable.

#### (c) Net financial liabilities

Liquid assets less borrowing		32,950,789	30,028,895	26,525,658	23,265,009
Total liabilities		15,115,929	14,461,088	14,507,475	13,196,123
Net financial liabilities	0	17,834,860	15,567,807	12,018,183	10,068,886

This measure shows whether Council's total liabilities can be met by its liquid assets. An excess of total liabilities over liquid assets means that, if all liabilities fell due at once, additional revenue would be needed to fund the shortfall. Council is pleased to report that it manages its finances to ensure all liabilities are fully funded.

#### (d) Net financial liabilities ratio

Net financial liabilities		17,834,860	15,567,807	12,018,183	10,068,886
Recurrent income*		28,469,027	25,013,152	22,712,891	20,079,299
Net financial liabilities ratio %	0% to -50%	63%	62%	53%	50%

This ratio indicates the net financial obligations of Council compared to its recurrent income. Councils is currently operating in a low debt environment which assists in achieving a positive ratio.

#### (e) Asset consumption ratio

An asset consumption ratio has been calculated in relation to each significant asset class included in the long-term strategic asset management plan of Council.

	Benchmark	2024	2023	2022	2021
Bridges		\$	\$	\$	\$
Fair value (Carrying amount)		34,763,459	32,843,684	28,475,859	27,979,485
Current replacement cost (Gro	ss)	48,141,551	44,818,733	38,472,495	37,799,357
Asset consumption ratio %	At least 60%	72%	73%	74%	74%
Stormwater					
Fair value (Carrying amount)		23,095,532	21,605,205	22,052,629	21,622,112
Current replacement cost (Gro	ss)	33,372,537	31,044,548	31,829,582	30,981,494
Asset consumption ratio %	At least 60%	69%	70%	69%	70%
Roads and Streets					
Fair value (Carrying amount)		131,152,136	123,689,297	109,476,214	125,230,206
Current replacement cost (Gro	ss)	194,520,500	183,293,665	161,562,946	178,316,534
Asset consumption ratio %	At least 60%	67%	67%	68%	70%

The building asset class is not included in the asset consumption ratio analysis. As the building assets are valued based on market value the ratio is not comparable to Bridges, Stormwater, Roads and Streets.

This ratio indicates the level of service potential available in Council's existing asset base. Council has a proactive asset renewal program. Asset revaluations occur regularly to ensure asset information is current.

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# Benchmark 2024 2023 2022 2021 (f) Asset renewal funding ratio \$ \$ \$ \$

An asset renewal funding ratio has been calculated in relation to each significant asset class included in the long-term strategic asset management plan of Council.

Bridges				
Projected capital funding outlays**	4,787,000	4,765,000	5,059,000	6,025,000
Projected capital expenditure funding***	4,787,000	4,765,000	5,059,000	6,025,000
Asset renewal funding ratio % 90% to 100%	100%	100%	100%	100%
Buildings				
Projected capital funding outlays**	12,116,000	12,653,000	11,013,000	7,211,000
Projected capital expenditure funding***	12,116,000	12,653,000	11,013,000	7,211,000
Asset renewal funding ratio % 90% to 100%	100%	100%	100%	100%
Stormwater				
Projected capital funding outlays**	10,598,000	8,673,000	6,529,000	4,784,000
Projected capital expenditure funding***	10,598,000	8,673,000	6,529,000	4,784,000
Asset renewal funding ratio % 90% to 100%	100%	100%	100%	100%
Roads & Streets				
Projected capital funding outlays**	59,865,000	49,447,000	42,393,000	39,090,000
Projected capital expenditure funding***	59,865,000	49,447,000	42,393,000	39,090,000
Asset renewal funding ratio % 90% to 100%	100%	100%	100%	100%

<sup>\*\*</sup> Current value of projected capital funding outlays for an asset identified in Council's long-term financial plan.

This ratio measures Council's capacity to fund future asset replacement requirements. Council is focussed on fully funding the capital asset expenditure as established in the asset management plans.

	Benchmark	2024	2023	2022	2021
(g) Asset sustainability ratio		\$	\$	\$	\$
Capex on replacement/renewa	l of existing assets	5,861,123	3,629,563	4,281,752	5,538,681
Annual depreciation expense		6,275,420	5,856,458	5,624,060	5,082,762
Asset sustainability ratio %	100%	93%	62%	76%	109%

This ratio calculates the extent to which Council is maintaining operating capacity through renewal of their existing asset base. Council manages its capex on replacement/renewal of existing assets in line with the requirements of the asset management plans. Due to the long useful lives of Councils infrastructure this ratio must be viewed in conjunction with a long term view.

<sup>\*\*\*</sup> Value of projected capital expenditure funding for an asset identified in Council's long-term strategic asset management plan.

# (g) Asset sustainability ratio (Cont.)

2024	Capital	Capital	Total
	renewal	new	capital
	expenditure	expenditure	expenditure
Asset Class	\$	\$	\$
Land	-	114,553	114,553
Land Improvements	3,151	737,405	740,556
Buildings	1,649,664	41,360	1,691,024
Roads and Streets	2,712,030	1,710,708	4,422,738
Bridges	598,632	-	598,632
Stormwater	54,877	338,835	393,712
Plant and Equipment	831,969	45,532	877,501
Computer Software	10,800	17,800	28,600
	5,861,123	3,006,193	8,867,316
2022			
2023	Capital	Capital	Total
2023	renewal	new	capital
	•	new expenditure	capital expenditure
2023 Asset Class	renewal	new	capital
	renewal expenditure \$	new expenditure \$ 12,820	capital expenditure \$ 12,820
Asset Class	renewal expenditure	new expenditure \$	capital expenditure \$
Asset Class Land	renewal expenditure \$	new expenditure \$ 12,820	capital expenditure \$ 12,820
Asset Class Land Land Improvements	renewal expenditure \$	new expenditure \$ 12,820 902,491	capital expenditure \$ 12,820 1,138,856
Asset Class Land Land Improvements Buildings	renewal expenditure \$ - 236,365	new expenditure \$ 12,820 902,491 82,523	capital expenditure \$ 12,820 1,138,856 82,523
Asset Class Land Land Improvements Buildings Roads and Streets	renewal expenditure \$ - 236,365 - 2,727,306	new expenditure \$ 12,820 902,491 82,523	capital expenditure \$ 12,820 1,138,856 82,523 3,096,109
Asset Class Land Land Improvements Buildings Roads and Streets Bridges	renewal expenditure \$ - 236,365 - 2,727,306	new expenditure \$ 12,820 902,491 82,523 368,803	capital expenditure \$ 12,820 1,138,856 82,523 3,096,109 314,660
Asset Class Land Land Improvements Buildings Roads and Streets Bridges Stormwater	renewal expenditure \$ - 236,365 - 2,727,306 314,660	new expenditure \$ 12,820 902,491 82,523 368,803 - 381,725	capital expenditure \$ 12,820 1,138,856 82,523 3,096,109 314,660 381,725

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#### **42. FAIR VALUE MEASUREMENT**

Council measures and recognises the following assets at fair value on a recurring basis:

- Land
- Land Under Roads
- Buildings
- Roads and Streets
- Bridges
- Stormwater
- Investment in Water Corporation

Council does not measure any liabilities at fair value on a recurring basis.

#### (a) Fair Value Hierarchy

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as follows:

	Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.
	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3	Unobservable inputs for the asset or liability.

The fair values of the assets are determined using valuation techniques which maximise the use of observable data, where it is available, and minimise the use of entity specific estimates. If one or more of the significant inputs is not based on observable market data, the asset is included in level 3. This is the case for Council infrastructure assets, which are of a specialist nature for which there is no active market for similar or identical assets. These assets are valued using a combination of observable and unobservable inputs.

As at 30 June 2024	Note	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Recurring fair value measurements					
Land	20	-	12,839,378	-	12,839,378
Land Under Roads	21	-	-	99,238,597	99,238,597
Buildings	23	-	-	28,906,719	28,906,719
Roads and Streets	24	-	-	131,152,136	131,152,136
Bridges	25	-	-	34,763,459	34,763,459
Stormwater	26	-	-	23,095,532	23,095,532
Investment in Water Corporation	18		-	51,447,076	51,447,076
			12 839 378	368 603 519	381 442 897

As at 30 June 2023	Note	Level 1	Level 2 \$	Level 3	Total \$
December fair releasements		Þ	Þ	Ф	Þ
Recurring fair value measurements					
Land	20	-	12,634,325	-	12,634,325
Land Under Roads	21	-	-	29,222,665	29,222,665
Buildings	23	-	-	27,414,062	27,414,062
Roads and Streets	24	-	-	123,689,297	123,689,297
Bridges	25	-	-	32,843,684	32,843,684
Stormwater	26	-	-	21,605,205	21,605,205
Investment in Water Corporation	18	-	-	48,882,749	48,882,749
		-	12,634,325	283,657,662	296,291,987

There were no transfers between levels 1 and 2 during the year, nor between levels 2 and 3.

#### (b) Highest and best use

AASB 13 requires the fair value of non-financial assets to be calculated based on their "highest and best use". Council considers that all assets valued at fair value in this note are being used for their highest and best use.

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#### (c) Valuation techniques and significant inputs used to derive fair values

#### Land (Level 2

Land fair values were determined by the Tasmanian Valuer General on 28 February 2024. The effective date of the values applied is 30 June 2024. Level 2 valuation inputs were used to value land in freehold title as well as land used for special purposes, which is restricted in use under current planning provisions. Sales prices of comparable land sites in close proximity are adjusted for differences in key attributes such as property size. The most significant input into this valuation approach is price per square metre.

#### Land Under Roads (Level 3)

The value of the Land Under Road network at 30 June 2024 is based on valuation data determined by the Valuer-General. The effective date of the values applied is 30 June 2024. The valuation approach uses adjusted land values and areas for all properties within the municipality depending upon its classification and then applying a discount appropriate to the respective classification. This adjustment is an unobservable input in the valuation. The market value of land varies significantly depending on the location of the land and the current market conditions. Currently land values range between \$0.04 and \$12.65 per square metre.

#### **Buildings** (Level 3)

The fair value of buildings were determined by qualified independent valuer Herron Todd White effective 1 May 2023. Since that date to ensure the current values represent fair value, Council have applied an index of 2.78% as at 30 June 2024. Where there is a market for Council building assets, fair value has been derived from the sales prices of comparable properties after adjusting for differences in key attributes such as property size. The most significant input into this valuation approach was price per square metre. The next full valuation is planned for the year ending 30 June 2026.

While the unit rates based on square metres can be supported by market evidence (level 2), the estimates of useful lives that are used to calculate accumulated depreciation comprise unobservable inputs (level 3). Where these other inputs are significant to the valuation the overall valuation has been classified as level 3.

#### Infrastructure Assets

All Council infrastructure assets were fair valued using written down current replacement cost (CRC). This valuation comprises the asset's gross replacement cost less accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Council first determined the gross cost of replacing the full service potential of the asset and then adjusted this amount to take account of the expired service potential of the asset.

CRC was measured by reference to the lowest cost at which the gross future economic benefits of the asset could currently be obtained in the normal course of business. The resulting valuation reflects the cost of replacing the existing economic benefits based on a set of modern equivalent assets to achieve the required level of service.

The unit rates (labour and materials) and quantities applied to determine the CRC of an asset or asset component were based on a "Greenfield" assumption meaning that the CRC was determined as the full cost of replacing an asset in its current form including components that may not need to be replaced, such as earthworks.

The level of accumulated depreciation for infrastructure assets was determined based on the age of the asset and the useful life adopted by Council for the asset type. Estimated useful lives are disclosed in Note 7.

The calculation of CRC involves a number of inputs that require judgement and are therefore classed as unobservable. While these judgements are made by qualified and experienced staff, different judgements could result in a different valuation. The table at (d) below summarises the effect that changes in the most significant unobservable inputs would have on the valuation.

The methods for calculating CRC are described under individual asset categories below.

#### Roads and Streets (Level 3)

The fair value of Roads and Streets were determined by Dino De Paoli, former Director of Infrastructure Services effective 31 December 2021. Since that date to ensure the current values represent fair value, Council have applied an index of 5.7% as at 30 June 2022, 6.1% as at 30 June 2023 and 3.9% as at 30 June 2024, using the Road and bridge construction Australia index from the ABS.

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The next full valuation is planned for the year ending 30 June 2025. Council categorises its road infrastructure into urban and rural roads and then further sub-categorises these into sealed and unsealed roads. All road segments are componentised into formation, pavement, and seal.

Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment. Council also assumes a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials.

CRC is based on the road area multiplied by a unit rate; the unit rate being an estimate of labour and material inputs, services costs, and overhead allocations. For internal construction estimates, material and services prices are based on existing supplier contract rates or supplier price lists and labour wage rates are based on Council's Enterprise Bargaining Agreement (EBA). Where construction is outsourced, CRC is based on the average of completed similar projects over the last few years.

#### Bridges (Level 3)

The fair value of bridges assets were determined by a valuation undertaken by independent valuers TasSpan effective 29 March 2024. The indexation adjustment from 30 March 2024 to 30 June 2024 was immaterial. Each bridge is assessed individually and componentised into sub-assets representing the deck and sub-structure. The valuation is based on the material type used for construction and the deck and sub-structure area.

#### Stormwater (Level 3)

The fair value of Stormwater Infrastructure were determined by Dino De Paoli, former Director of Infrastructure Services effective 31 December 2022. Since that date to ensure the current values represent fair value, Council have applied an index of 4.3% as at 30 June 2024. Similar to roads, stormwater assets are managed in segments; pits and pipes being the major components. The next full valuation is planned for the year ending 30 June 2026.

Consistent with roads, Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment and that a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials. CRC is based on the unit rate for the component type. For pipes, the unit price is multiplied by the asset's length. The unit rate for pipes is based on the construction material and labour.

#### (d) Unobservable inputs and sensitivities

Asset / liability category*	Carrying	Key	Expected	Description of how changes
	amount (at	unobservable	range of	in inputs will affect the fair
	fair value)	inputs *	inputs	value
Investment in Water Corporation	51,447,076	Refer to Note 18 for a description of the valuation basis.		

<sup>\*</sup>There were no significant inter-relationships between unobservable inputs that materially affect fair values.

#### (e) Changes in recurring level 3 fair value measurements

The changes in level 3 assets with recurring fair value measurements are detailed in Note 31 (Reconciliation of movements in non-current assets). There have been no transfers between level 1, 2 or 3 measurements during the year.

# (f) Valuation processes

Council's current policy for the valuation of property, infrastructure and investment in water corporation (recurring fair value measurements) is set out in Note 18 and Note 31.

#### (g) Assets and liabilities not measured at fair value but for which fair value is disclosed

Council has assets and liabilities which are not measured at fair value, but for which fair values are disclosed in Note 40.

Council borrowings are measured at amortised cost with interest recognised in profit or loss when incurred. There are no borrowings as at 30 June 2024.

The carrying amounts of trade receivables and trade payables are assumed to approximate their fair values due to their short-term nature (Level 2).

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#### 43. EVENTS OCCURRING AFTER BALANCE DATE

There were no significant events occurring after balance date.

#### 44. OTHER SIGNIFICANT ACCOUNTING POLICIES AND NEW ACCOUNTING STANDARDS

#### (a) Allocation Between Current and Non-Current

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next twelve months, being Council's operational cycle, or if Council does not have an unconditional right to defer settlement of a liability for at least 12 months after the reporting date.

#### (b) Taxation

Council is exempt from income tax however is required to pay for other forms of taxation including Land Tax, Fringe Benefits Tax, Payroll Tax and the Goods and Services Tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of goods and services tax (GST), except where the GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an expense item. Receivables and payables are stated as the GST inclusive amount

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from the investing and financing activities, which are recovered from or paid to the ATO, are classified as operating cash flows.

#### (c) Comparative and Budget Information

Unless otherwise stated, all accounting policies are consistent with those applied in the prior year. Where necessary by accounting standards, comparative information has been adjusted to conform with changes in presentation for the current year. The Budget revenue and expenses allocated in the Statement of Comprehensive Income are taken from Council's annual budget and have not been audited.

#### (d) Adoption of New and Amended Accounting Standards

In the current year, Council has reviewed and assessed all the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board, and determined that none would have a material effect on Council's operations or financial reporting.

#### (e) Pending Accounting Standards

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2024 reporting periods. Council's assessment of the impact of the relevant new standards and interpretations is set out below.

(i) AASB 2022-10 Amendments to Australian Accounting Standards – Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities.

This Standard modifies AASB 13 Fair Value Measurement for application by not-for-profit public sector entities such as Council. It includes authoritative implementation guidance when fair valuing non-financial assets, not held primarily for their ability to generate cash inflows. This includes guidance and clarification regarding the determination of an assets highest and best use, the development and use of internal assumptions for unobservable inputs and allows for greater use of internal judgements when applying the cost approach in the measurement and determination of fair values. Although Council is yet to fully determine the impact of this standard, the changes will be evaluated in the future assessment of all property and infrastructure assets measured at fair value. The Standard applies prospectively to annual periods beginning on or after 1 January 2025, with earlier application permitted.

All other Australian accounting standards and interpretations with future effective dates are either not applicable to Council's activities, or have no material impact.

Notes to and forming part of the Financial Report

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# Independent Auditor's Report To the Councillors of Meander Valley Council Report on the Audit of the Financial Report

# **Opinion**

I have audited the financial report of Meander Valley Council (Council), which comprises the statement of financial position as at 30 June 2024 and statements of comprehensive income, changes in equity and cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and the statement of certification signed by the General Manager.

In my opinion, the accompanying financial report:

- (a) presents fairly, in all material respects, Council's financial position as at 30 June 2024 and its financial performance and its cash flows for the year then ended
- (b) is in accordance with the *Local Government Act 1993* and Australian Accounting Standards.

#### **Basis for Opinion**

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

The Audit Act 2008 further promotes the independence of the Auditor-General. The Auditor-General is the auditor of all Tasmanian public sector entities and can only be removed by Parliament. The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

My audit responsibility does not extend to the budget figures included in the financial report, nor the asset renewal funding ratio disclosed in note 41(f) to the financial report and accordingly, I express no opinion on them. Furthermore, I express no opinion on the General Manager's determination that Council did not have any Significant Business Activities for

inclusion in the financial report as required by Section 84(2)(da) of the *Local Government Act* 1993.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

# **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial report of the current period. These matters were addressed in the context of my audit of the financial report as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Why this matter is considered to be one of the most significant matters in the audit

Audit procedures to address the matter included

# **Valuation of Property and infrastructure assets** *Refer to notes 20 to 31 and 42*

At 30 June 2024, Council's assets included land, land under roads, buildings, and infrastructure assets, such as roads and streets, bridges and stormwaters assets valued at fair value totalling \$329.99 million. The fair values of these assets are based on market values and current replacement cost.

Council undertakes formal revaluations on a regular basis to ensure valuations represent fair value. In between valuations Council considers the application of indexation to ensure that carrying values reflect fair values.

During the year, Council undertook a revaluation of land, land under roads, and bridge assets. Indexation was applied to buildings, roads and streets, and stormwater assets. The valuations were determined by experts and are highly dependent upon a range of assumptions and estimated unit rates.

- Assessing the scope, expertise and independence of experts engaged to assist in the valuations.
- Evaluating the appropriateness of the valuation methodologies applied to determine the fair values.
- Critically assessing assumptions and other key inputs in the valuation models.
- Testing, on a sample basis, the mathematical accuracy of valuation model calculations.
- Evaluating indexation applied to assets between formal valuations.
- Evaluating the adequacy of disclosures made in the financial report, including those regarding key assumptions used.

# Responsibilities of the General Manager for the Financial Report

The General Manager is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Local Government Act* 1993 and for such internal control as determined necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the General Manager is responsible for assessing Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council is to be dissolved by an Act of Parliament or the Councillors intend to cease operations, or have no realistic alternative but to do so.

# Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report,
  whether due to fraud or error, design and perform audit procedures responsive to
  those risks, and obtain audit evidence that is sufficient and appropriate to provide a
  basis for my opinion. The risk of not detecting a material misstatement resulting
  from fraud is higher than for one resulting from error, as fraud may involve
  collusion, forgery, intentional omissions, misrepresentations, or the override of
  internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the General Manager.
- Conclude on the appropriateness of the General Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the General Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

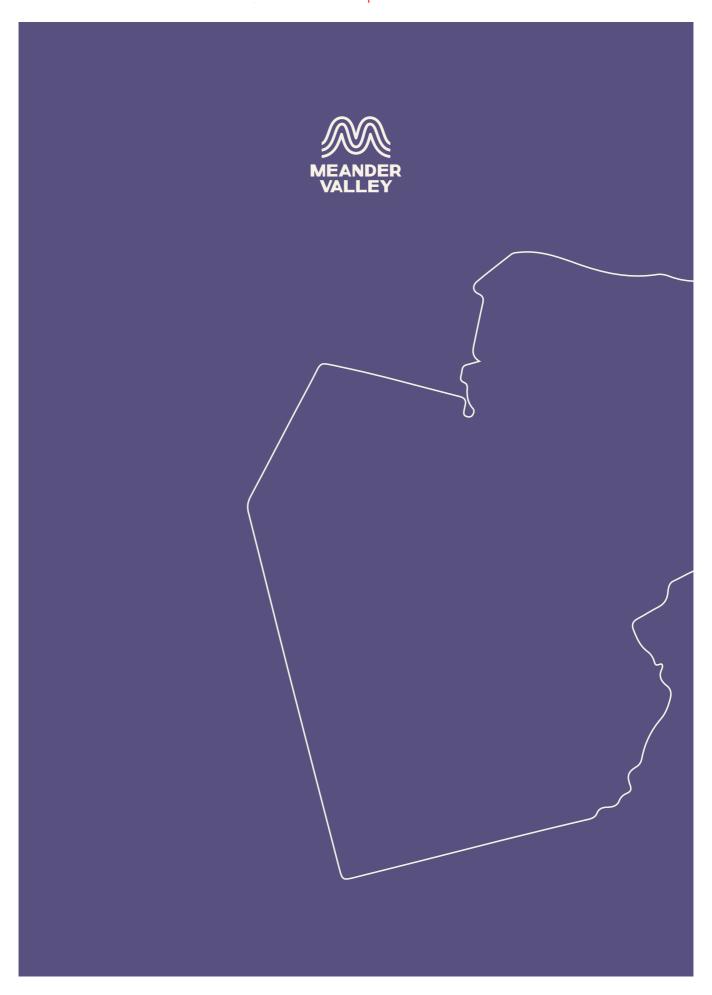
From the matters communicated with the General Manager, I determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Stephen Morrison

Assistant Auditor-General Delegate of the Auditor-General

**Tasmanian Audit Office** 

27 September 2024 Hobart



# 15.3. Annual General Meeting Public Notice Without Motion Consideration

File Reference S13-07-003

**Report Author** Jonathan Harmey

General Manager

**Decision Sought** Consideration of the Public Notices of Motion Without Notice

passed at the Annual General Meeting 2024.

**Vote** Simple majority

#### Recommendation

That Council, in response to the Public Notice of Motion Without Notice passed at Council's Annual General Meeting 2024, the reaffirms Strategic Direction 2 – *Valuing and protecting our natural environment* contained in the *Community Strategic Plan 2024-34* and will consider Strategic Actions 2.1, 2.2, 2.3, 2.4, 2.5 and 2.6 when forming policy positions and strategies for the Meander Valley local government area.

# Report

The Meander Valley Council Annual General Meeting 2024 (AGM) was held on 10 December 2024.

During the AGM, Section 7.2 – Public Notices of Motion Without Notice, a motion, moved by Leigh Wasserfall and seconded by Danielle Farrow-Pryke, was received from community members. The motion was passed by a majority of votes taken by a show of hands. In accordance with section 72B(6) of the Act, this decision is being considered at the January 2025 Council Meeting. The decision was formed as follows:

In recognition of increasing pressures on our communities and our environment brought on by mineral exploration and extraction proposals, that Council affirms a commitment to sustainable resource management, the promotion of ecological processes and genetic diversity and environmental stewardship and community well-being, noting the importance of community engagement, scientific integrity, public safety and the avoidance of harm.

The AGM decision focuses on the perceived environmental impacts of mining operations. It is true that the Meander Valley community highly value the natural environment of the local government area. Whilst the Council does not have an evidence base to provide assurance on all details of the motion that was passed, it is agreed that the promotion of environmental stewardship and community wellbeing is important and the Council recognises the value of community engagement and public safety. It is with this in mind that the recommendation at the January 2025 Council Meeting has been formed, in response to the motion passed at the AGM.

The Council's current Community Strategic Plan was adopted on 12 November 2024. Strategic Direction 2 is *Valuing and protecting our natural environment*. The six Strategic Actions that are included under this Strategic Direction are as follows:

- 2.1 We prepare for the increasing impacts of climate change.
- 2.2 We support community action to reduce our waste.
- 2.3 We ensure responsible use and management of our valuable waterways.
- 2.4 We embed sustainable practices into business operations and act to reduce our impacts, including our carbon footprint.
- 2.5 Our planning services ensure appropriate development which protects and enhances the natural and built environment and safeguards cultural heritage.
- 2.6 We value our environment, recognising how it benefits us and commit to protecting ecosystem function and balance.

# **Attachments**

Nil

# Strategy

Supports the objectives of Council's strategic future direction

- 2. Valuing and protecting our natural environment
- 5. Delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2024-34. *Click here* or visit *https://www.meander.tas.gov.au/plans-reports* to visit.

# **Policy**

Not applicable

# Legislation

Local Government Act 1993: 72B

# Consultation

The Meander Valley *Community Strategy Plan 2024-34* was developed with community consultation, no additional consultation has been conducted following the decision at Council's Annual General Meeting 2024.

# **Budget and Finance**

The Recommendation and the decision formed at the Annual General Meeting 2024 do not propose new budget implications outside of the current program of works contained within Council's approved 2024-25 Budget Estimates.

# **Risk Management**

Not applicable

# **Alternate Motion**

Councillors can adopt the Recommendation with amendments.

15.4. New Policy No. 4: Governance Charter

File Reference S13-11-002

**Authorised By** Jonathan Harmey

General Manager

**Decision Sought** Adoption of Policy No. 4: *Governance Charter*.

**Vote** Simple majority

# Recommendation

That Council adopts the new Policy No. 4: *Governance Charter*, as displayed below and includes the Policy in the Council's Policy Manual:

Policy No. 4 Governance Charter

**Purpose** The purpose of this Policy is to provide a mutually agreed

standard of behaviours and conduct for Councillors.

DepartmentGovernance and Community WellbeingAuthorJonathan Harmey, General Manager

**Council Meeting Date** 21 January 2025

Minute Reference XXX/2025

Next Review Date January 2029

# **POLICY**

# Definitions

Expected Behaviours

Includes, but not limited to:

- We work as a team, value each other's contribution and are accountable for our work;
- We support each other's roles to deliver the best outcomes for our customers and community;
- We are supported, trusted and empowered to do our work;
- We value open and transparent communication to keep each other well informed;
- We operate in an environment where people feel connected;
- We come prepared and willing to contribute in meetings;

- We actively listen and support a safe space for all;
- Our meetings stay on topic, and start and finish on time;
- We respect confidentiality;
- We understand and comply with our roles, governance obligations and meeting procedures;
- We are inclusive and respectful towards each other;
- We act with integrity and kindness;
- We are committed to resolving misunderstandings quickly;
- We practice gratitude, humility and empathy;
- We speak honestly about others;
- We do not speak over or interrupt others;
- We follow through on what is said at all times;
- We actively engage in healthy debate;
- We show open mindedness, listen to debate and are prepared to change our minds;
- We show genuine curiosity and seek to understand other's perspectives; and
- We maintain the desire to enhance the reputation of the Council, Councillors, the Council's staff and community members.

Self-regulation

Includes, but not limited to:

- calling out inappropriate behaviour;
- taking individual time-out when necessary;
- calling a time-out to de-escalate situations; and
- seeking out a mediator or coach.

**PCBU** 

Person Conducting a Business or Undertaking for the purposes of the *Work Health and Safety Act 2012*.

# 2. Objective

The objectives of this Policy are to ensure that:

- a. the agreed behavioural standards required of all Councillors, individually and collectively, are applied in Council Meetings, Council Committee Meetings, Workshops and whilst undertaking all Council duties.
- b. self-regulation is applied where required.
- c. the public confidence in decisions made by Councillors at Meander Valley and Councillor conduct is evident and well considered.
- d. Meetings of Council operate in a safe, respectful and effective manner.
- e. the Council meets its obligations as a PCBU pursuant to the *Work Health and Safety Act 2012* in order to mitigate against psychosocial risks to Councillors, the Council's staff and others engaged in the Council workplace.

# 3. Scope

The Governance Charter is a mutually agreed behavioural standards required of all Councillors, individually and collectively, and applies in Council Meetings (open, closed and special) and Council Committee meetings (referred to collectively as Council meetings); Council Workshops and when undertaking all Council duties. This Policy applies to all Councillors undertaking duties at the Meander Valley Council.

# 4. Policy

## 4.1 Councillor Conduct

Section 28U of the *Local Government Act 1993* (the Act) requires that, in performing the functions and exercising the powers of their office with the Council, Councillors comply with the provisions of the Councillor Code of Conduct, as prescribed by the Minister for Local Government.

Meander Valley Council's Councillors are expected, individually and collectively, to comply fully with the requirements of holding their positions as Councillors, including but not limited to the Code of Conduct and the Act.

If another Councillor is concerned that the conduct of a Councillor is not consistent with the conditions in this Governance Charter or Code of Conduct, they are encouraged to raise their concerns directly with that Councillor, in a respectful manner or direct their concerns to the Mayor or General Manager if appropriate. This Governance Charter will be the most effective if Councillors self- and coregulate and utilise informal means to resolve any issues. The manner in which issues are addressed or resolved may utilise a range of conflict resolution options including, but not limited to: mediation, agreement for arbitration, development or coaching. Concerns can also be raised for discussion at a Workshop where all Councillors can be involved in the resolution of issues by consensus.

In the event that issues cannot be resolved following Workshop discussions, more formal approaches (eg. formal resolution by Council) may need to be employed. The General Manager may provide an Agenda Item to a Council Meeting whereby recommendations are discussed and deliberated upon. If issues continue to occur and Councillors are still non-compliant further formal matters should be instigated (eg. further recommendations to Council for dealing with non-compliance) or referral via the established Code of Conduct process.

# 4.2 Process for Dealing with Councillor Conduct During Council Meetings that are Not Compliant with Expected Behaviours

In addition to Regulation 37(1) of the *Local Government (Meeting Procedures) Regulations 2015* (the Regulations), Council is able to determine any procedures relating to its Meetings as it considers appropriate. In the event of any inconsistency between the Regulations and additional procedures, the relevant provisions in the Regulations prevail. Councillor conduct that does not comply with this Governance Charter during Meetings will be deemed unsuitable conduct and the process for dealing with unsuitable conduct is detailed in this Governance Charter. In all circumstances, Councillors are able to raise a Point of Order regarding behaviour of other Councillors during Meetings. At all times, normal rules dealing with Points or Order apply during Meetings. The Meetings Chairperson has specific actions in Regulation 40 of the Regulations to address unsuitable conduct. Councillors are expected to identify when they may have a conflict of interest and take appropriate action.

# 4.3 Process for Dealing with Conduct by the Chairperson During Council Meetings that is Not Compliant with Expected Behaviours

If, during the course of a meeting, another Councillor reasonably believes that the conduct of the Chairperson is unsuitable conduct, the Councillor may raise the concern as a Point of Order. Normal rules dealing with Points or Order apply during Meetings at all times.

# 4.4 Council Workshops

Council Workshops are not formal meetings of Council but meetings where full and frank discussion between Councillors and the Council's staff can occur. Formal decisions are not made at Workshops and matters requiring a formal decision are referred to a Council Meeting. As such, formal meeting procedures as set out in the Regulations do not apply, however, all Councillors are required to comply with the Councillors Code of Conduct and this Governance Charter.

If, during a Workshop, a Councillor's behaviour is deemed not to be compliant with expected behaviours, any Councillor is able to call attention to that behaviour and seek appropriate discussion/resolution as per this Governance Charter and other adopted processes. If the matter is resolved, then no further action is required. However, if the matter is not resolved alternative dispute resolutions should be considered (eg. reporting the matter formally via a Council Meeting recommendation, Code of Conduct report, etc.).

# 4.5 Conduct Breach

A conduct breach occurs in the event that a Councillor's unsuitable conduct is reported to Council. This occurs when the General Manager provides a formal report via an Agenda Item to Council where recommendations are provided and voting occurs. If this occurs, it is the Council's responsibility as the PCBU, to resolve how to risk manage the Councillor's unsuitable conduct.

Any subsequent management of a Councillor's behaviour should be determined on a case by case basis taking into consideration that the Council meets its statutory obligations for good governance, non-discrimination and the health and safety of other Councillors, the Council's staff and others engaged in work with the Council.

Management options may include any or all of the following:

- a. a formal direction from the Council setting out behavioural expectations and consequences should the direction not be complied with;
- b. a requirement to unreservedly apologise for unsuitable conduct, generally or to specified individuals;
- c. a written apology, generally or to specified individuals;
- d. completion of a formal risk assessment about ongoing management of risks associated with a Councillor continuing unsuitable conduct;
- e. undertaking a training course or other professional development or coaching opportunity;
- f. attending mediation with another individual (Councillor, members of staff or other determined person);
- g. application of reasonable restrictions on a Councillor contact or interactions with other Councillors, members of staff or other determined person);
- h. reasonable restrictions of a Councillor attendance at the workplace;
- i. a direction by the PCBU for the Councillor to confirm with an application Code or Policy;
- j. referral of the matter to Worksafe Tasmania;
- k. request for the Minister to issue a performance improvement direction to a Councillor;
- I. authorisation for a complaint to be submitted by the PCBU against the Councillor for an alleged breach or breaches of the Councillor Code of Conduct; and
- m. any other measures the Council deems appropriate.

When determining the appropriate management options for a Councillor's conduct breach, the Council must consider and balance the management options with the statutory role and functions of a Councillor. Generally, management options should be proportionate to the risk constituted by unsuitable conduct.

If unsuitable conduct by a Councillor continues then more management options may be imposed. The primary objectives are to enable all Councillors to perform their statutory roles and functions safely and to ensure that all Councillors confirm to the requirements of the Governance Charter and other applicable legislation.

The Council may, as part of its management response, set reasonable time frames for compliance with any or all of its management options as determined by resolution. If a Councillor substantially fails to comply with management options, the General Manager is required to provide an Agenda Item to Council, as the PCBU, outlining the non-compliance whilst making further recommendations for dealing with the Councillor's non-compliance and unsuitable behaviours. Council deliberations on matters such as this should be conducted in a Closed Council Meeting.

The General Manager is required to maintain a Councillor Conduct Register for the duration of each Council term, to record any reprimands or conduct breaches by Councillors made under this Policy. The entire conduct history of a Councillor remains a relevant consideration under this Policy whilst a Councillors serves on Council.

# 5. Legislation and Related Standards

Councillor Code of Conduct
Policy No. 98: Council Meeting Administration
Work, Health and Safety Act 2012
Work Health and Safety Regulations 2022
Anti-Discrimination Act 1998
Local Government Act 1993
Local Government (Meeting Procedures) Regulations 2015
Local Government (Code of Conduct) Order 2024

# 6. Responsibility

Responsibility for the operation of this Policy rests with the General Manager.

# Report

The Meander Valley Councillors have history of working together to provide good governance for the municipal area. Councillors approach their roles collaboratively and with pride and it is with this in mind that the proposed Policy has been developed as a collective commitment to those shared values. These expected behaviours represent who we are as a group, how we aim to engage with one another and our community.

The proposed Policy has also incorporated the Council staff's agreed behaviours, formed by all employees following the culture action plan project.

The proposed Policy has been developed with the requirements of the *Work Health and Safety Act 2012* (the WHS Act) in mind. The WHS Act places duties on all attendees at a workplace, proportionate to the level of responsibility held by the position. Councillors, whilst not considered Officers or Workers under the WHS Act, are still captured as having responsibilities under that legislation; namely, when conducting council-related work, Councillors are considered *Other Persons* at the workplace.

Accordingly, Councillors, as Other Persons at the Workplace, must take reasonable care for their own health and safety and that of others and comply, so far as is reasonably able, with any lawful and reasonable direction given by Council to comply with the WHS Act. Division 11 of the *Work Health and Safety Regulations 2022* defines psychosocial hazards and requires a person conducting business or undertaking (PCBU) to implement control measures to eliminate psychosocial risks so far as is reasonably practicable and if it is not reasonably practicable to eliminate psychosocial risks, to minimise the risks so far as is reasonably practicable. Under the WHS Act, PCBUs are responsible for eliminating or minimising risk of harm to individuals in the workplace.

The proposed Policy will provide guidance for expected behaviours and enhance the experience for Councillors, the Council's staff and the community.

This Policy was discussed with Councillors at Workshops held on 27 November and 17 December 2024.

#### **Attachments**

Nil

# Strategy

Supports the objectives of Council's strategic future direction:

5. Delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2024-34. *Click here* or visit *https://www.meander.tas.gov.au/plans-reports* to view.

# **Policy**

Policy No. 98: Council Meeting Administration

#### Legislation

Councillor Code of Conduct
Work Health and Safety Act 2012
Work Health and Safety Regulations 2022
Anti-Discrimination Act 1998
Local Government Act 1993
Local Government (Meeting Procedures) Regulations 2015
Local Government (Code of Conduct) Order 2024

#### Consultation

Not applicable

#### **Budget and Finance**

Not applicable

#### **Risk Management**

The proposed Policy will assist the Council meeting its obligations as a Person Conducting a Business or Undertaking pursuant to the *Work Health and Safety Act 2012*.

#### **Alternate Motion**

Council can adopt the Recommendation with amendments.

#### 15.5. Review of Policy No. 76: Enabling Industrial Land Development

File Reference S13-11-002

**Report Author** Jonathan Harmey

General Manager

**Decision Sought** Review and continuation of Policy No. 76: Enabling Industrial Land

Development.

Vote Simple majority

#### Recommendation

That Council endorses continuation of Policy No. 76: Enabling Industrial Land Development as displayed below:

Policy No. 76 **Enabling Industrial Land Development** 

**Purpose** The purpose of this Policy is to establish guidelines for the

> provision of infrastructure by the Council, to facilitate industrial development and the method for obtaining contributions from developers and landowners to offset

the cost to the Council.

Department Governance and Community Wellbeing Author

Jonathan Harmey, General Manager

**Council Meeting Date** 21 January 2025

Minute Reference XXX/2025

**Next Review Date** January 2029

#### **POLICY**

#### 1. Definitions

Landowner Contributions Contributions made by landowners directly to

> compensate the Council for the cost of providing infrastructure to a particular development. Landowner

contributions are distinct from head works charges.

Head Works Charges

These are charges the Council may elect to impose on developers or landowners where there is a nexus between the development and the need for the Council to upgrade infrastructure into the future due to a particular development.

Cost of Capital

The borrowing rate, as provided by TASCORP, applied to the total cost of the construction of infrastructure over a period not exceeding 15 years which may include periodic interest rate reviews as determined appropriate to the financing arrangements.

Infrastructure

For the purposes of this Policy, infrastructure includes the following:

- roads;
- stormwater including water sensitive urban design;
- water and sewerage;
- pedestrian and cycle networks;
- power; and/or
- telecommunications.

#### 2. Objective

The objectives of this Policy are to provide:

- parameters for the Council to apply when considering investing in new infrastructure required to augment an industrial development.
- the Council with the flexibility to consider the merits of each proposal and is, therefore, not intended to be definitively prescriptive.
- appropriate risk management mechanisms and controls required to manage the Council's financial exposure and risk to such developments.

#### 3. Scope

The Policy is applicable only to industrial land development.

#### 4. Policy

Where it is in the public interest and it is financially sound to do so, the Meander Valley Council may finance the provision of shared infrastructure for the purposes of enabling industrial land development where contributions from more than one landowner is required.

In determining the need for the Council to enter into an agreement to facilitate industrial land development, the Council will consider the supply and demand circumstance within the area concerned and must be satisfied there is demand for industrial land that underwrites the Council's expected ability to recoup any investment.

Any recommendation to Council for financing under this Policy must be informed by due diligence in respect of the land tenure, substantiation from utility providers, financial advice of landowners and developers, cost of capital and confirmation of proposed landowner Contributions payment terms to the Council.

#### 5. Explanations and Relevant Considerations

In instances where there is more than one landowner/developer involved in an industrial land development, the Council may be required to provide shared infrastructure supported by arrangements that achieve an agreed equitable contribution from developers to the cost of infrastructure.

In determining whether or not to support the development of industrial land under this policy, the Council should consider:

#### a. Risk

In committing to the provision of shared infrastructure, the Council may be taking on substantial financial risk and will apply appropriate due diligence to ensure this financial risk is acceptable to the Council and that there is a demonstrated public benefit.

The risk of a particular development is the cost of providing Infrastructure and the length of time it will take for the Council to recoup Landowner Contributions from the development, hence an assessment of immediate and medium-term demand for industrial land in the subject area is essential.

#### b. Basis for Investment

As a guide, the Council should only consider providing head works infrastructure where there is more than one landowner. Where there is only one landowner and the developer is reluctant to put in the required head works infrastructure, then the Council should carefully consider the risk of default of landowner contribution payments.

#### c. Total Investment Costs

The Council's total cost of investment includes all Infrastructure costs, cost of capital and management of Infrastructure contracts.

#### d. Cap on Investment

The Council's investment in any required infrastructure is capped at the lesser of the annual borrowing limit approved by State Treasury for the current financial year or 100 percent of the annual general rate in the current year less any outstanding debt under this Policy and Policy No. 87: Hadspen Urban Growth Area Development.

#### e. Recoupment of Investment

The Council will recoup 100 percent of its investment in the development through landowner contributions to the Council.

The timing of the contributions back to the Council will be determined at the discretion of the Council based upon projected revenues from the development and the extent to which the Council needs to provide a stimulus to the development.

- i. the developer contributions can either be recouped 100 percent from the initial developer or spread between the original developer and subsequent developers;
- ii. notwithstanding the above, a minimum of 50 percent of the Council's investment will be recouped from the initial developer(s); and
- iii. the time frame to recoup the Council's investment will not exceed 15 years.

Having determined the timing of the contributions, the Council will recoup its investment by the following mechanisms:

- iv. a *Part 5 Agreement* under section 71 of the *Land Use Planning and Approvals*Act 1993 with payment of the Landowner Contributions being payable proportionately on the sealing of the final plan; and/or
- v. conditions on a planning permit with payment of the per lot developer contribution being payable on the issuing of the *Certificate of Occupancy* signifying commencement of the use.

#### f. Calculation of Landowner Contribution

The contribution will be apportioned on a per square metre basis of the saleable land and applied to each lot in the proposed subdivision proportionately.

#### g. General Rates Incentive

To continue to encourage industrial development, the initial landowner will be provided with the following rate subsidy:

i. a grant will be paid by the Council representing the differential between the rates (on a per hectare basis) on the land prior to the development and the subsequent rates per the revaluation as a result of subdivision. This grant will be available to the initial developer only and be available for a period of three years from the date of the sealing of the plan for the creation of the new lot(s).

- ii. the Council, at its sole discretion, may extend the grant beyond the three year period at its discretion and only in circumstances where the economic climate indicates the need for further incentive or rate relief and where a representation is made in writing by a developer and a case for extension is presented.
- iii. this subsidy will only apply where land has been rezoned to industrial use and is subsequently subdivided into multiple lots.

#### 5. Legislation and Related Standards

Land Use Planning and Approvals Act 1993 Local Government Act 1993

#### 6. Responsibility

Responsibility for the operation of this Policy rests with the General Manager.

#### Report

Policy No. 76: Enabling Industrial Land Development is due for review.

The Policy provides a mechanism for the Council to consider arrangements where the Council can assist private developers with the cost of infrastructure for land development and then be repaid over time from the land owners.

The Policy also provides for short term general rates incentives. The most significant example was use at the Valley Central Industrial Development. The Policy is recommended to be continued where industrial developments of this nature are proposed to Council in the future. The Policy has previously been used with two industrial developments. The Council has no currently active arrangements in place.

This Policy was discussed with Councillors at a Workshop held on 17 December 2024.

#### **Attachments**

1. Policy No. 76: Enabling Industrial Land Development Marked Up [15.5.1 - 5 pages]

#### Strategy

Supports the objectives of Council's strategic future direction:

- 4. Investing in infrastructure that strengthens connection
- 5. Delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2024-34. *Click here* or visit *https://www.meander.tas.gov.au/plans-reports* to view.

#### **Policy**

Not applicable

#### Legislation

Not applicable

#### Consultation

Not applicable

#### **Budget and Finance**

Not applicable

#### **Risk Management**

This Policy ensures the provision of clear parameters for the Council to apply when considering investing in new infrastructure required to augment an industrial development and provides appropriate risk management mechanisms and controls required to manage the Council's financial exposure and risk to such developments.

#### **Alternate Motion**

Council can adopt the Recommendation with amendments.

#### **POLICY MANUAL**

Policy No. 76 Enabling Industrial Land Development

**Purpose** The purpose of this Policy is to establish guidelines

for the provision of infrastructure by the Council, to facilitate industrial development and the method for obtaining contributions from developers and landowners to offset the cost to the Council.

**Department** Governance and Community Wellbeing

**Author** John Jordan, Jonathan Harmey, General Manager

Council Meeting Date 14 September 2021

**Resolution Number** 166/2021

Next Review Date August 2024

#### **POLICY**

#### 1. Definitions

Developer Landowner Contributions Contributions made by landowners to directly

compensate the Council for the cost of providing Infrastructure to a particular development.—Developer Landowner contributions, as are distinct from head works charges, are contributions made by developers to directly compensate the Council for the cost of providing infrastructure to a particular development.

Head Works Charges These are charges the Council may elect to impose

on developers or landowners where there is a nexus between the development and the need for the Council to upgrade infrastructure into the future due

to a particular development.

Cost of Capital The borrowing rate, as provided by TASCORP,

applied to the total cost of the construction of infrastructure over a period not exceeding 15 years which may include periodic interest rate reviews as

determined appropriate to the financing

arrangements.

#### Infrastructure

For the purposes of this policy, infrastructure includes the following:

- roads
- stormwater including water sensitive urban design
- water and sewerage
- pedestrian and cycle networks
- power
- telecommunications

#### 2. Objective

The objectives of this Policy are to provide:

- the parameters for the Council to apply when considering investing in new Infrastructure required to augment an industrial development.
- the Council with the flexibility to consider the merits of each proposal and is, therefore, not intended to be definitively prescriptive.
- appropriate risk management mechanisms and controls required to manage the Council's financial exposure and risk to such developments.

#### 3. Scope

The Policy is applicable only to industrial land development. and only applies to developer contributions as defined above.

#### 4. Policy

Where it is in the public interest and it is financially sound to do so, the Meander Valley Council may finance the provision of shared infrastructure for the purposes of enabling industrial land development where contributions from more than one land owner is required.

In determining the need for the Council to enter into an agreement to facilitate industrial land development, the Council will consider the supply and demand circumstance within the area concerned and must be satisfied there is demand for industrial land that underwrites the capacity for the Council's expected ability to recoup any investment.

Any recommendation to the Council for financing under this policy must be informed by full due diligence in respect of the land tenure, relevant confirmation substantiation from utility providers, financial advice bona-fides of landowners and developers, Cost of Capital and confirmation of proposed Landowner Contributions payment terms appropriate arrangements to secure any due financial contributions to the Council.

#### 5. Explanations and Relevant Considerations

In instances where there is more than one landowner/developer involved in an industrial land development, the Council may be required to provide shared infrastructure supported by arrangements that achieve an agreed equitable contribution from developers to the cost of any such Infrastructure.

In determining whether or not to support the development of industrial land under this policy, the Council should consider:

#### a. Risk

In committing to the provision of shared Infrastructure Council is may be taking on substantial financial risk and will needs to apply appropriate due diligence to ensure this financial risk is acceptable to the Council and that there is a demonstrated public benefit. to the municipality.

The risk of a particular development is the cost of providing Infrastructure and is predominantly the length of time it will take for the Council to recoup Landowner Contributions from its investment in the development, and hence an assessment of immediate and medium term demand for industrial land in the subject area is essential.

#### b. Basis for Investment

As a guide, the Council should only consider providing head works infrastructure where there is more than one land owner. Where there is only one land owner and the developer is reluctant to put in the required head works infrastructure, then the Council should carefully consider the risk of default of Landowner Contribution payments. motives and financial capacity of the developer and the associated financial risk to the Council.

#### c. Total Investment Costs

The Council's total cost of investment includes all Infrastructure costs, Cost of Capital and management of Infrastructure contracts. direct expenses and is also to include a cost item representing the cost of capital required to finance the Council's investment.

#### d. Cap on Investment

The Council's investment in any required infrastructure is capped at the lesser of the annual borrowing limit approved by State Treasury for the current financial year or 50 100 percent of the annual general rate in the current year less any outstanding debt under this Policy and Policy No. 87 Hadspen Urban Growth Area Development.

#### e. Recoupment of Investment

The Council will recoup 100 percent of its investment in the development through Landowner Contributions by way of developer contributions back to the Council.

The timing of the contributions back to the Council will be determined at the discretion of the Council based upon projected revenues from the development and the extent to which the Council needs to provide a stimulus to the development.

- the developer contributions can either be recouped 100 percent from the initial developer or spread between the original developer and subsequent developers;
- ii. notwithstanding the above, a minimum of 50 percent of the Council's investment will be recouped from the initial developer(s); and
- iii. the estimated time frame to recoup the Council's investment will not exceed 15 years.

Having determined the timing of the contributions, the Council will recoup its investment by the following mechanisms:

- iv. via a Part 5 Agreement under section 71 of the Land Use Planning and Approvals Act 1993 with payment of the Landowner Contributions specified developer contributions being payable proportionately on the sealing of the final plan; and/or
- v. via a conditions on a planning permit with payment of the per lot developer contribution being payable on the issuing of the *Certificate of Occupancy* signifying commencement of the use.
- f. Calculation of Developer Landowner Contribution

  The contribution will be apportioned on a per square metre basis of the saleable land and applied to each lot in the proposed subdivision proportionately accordingly.
- g. General Rates Incentive

To continue to encourage industrial development -ensure the Council does not unwittingly place a financial impost on industrial development, the initial developer landowner will be provided with the following rate subsidy:

- a subsidy grant will be paid by the Council representing the differential between the rates (on a per hectare basis) on the land prior to the development and the subsequent rates per the revaluation as a result of subdivision. This grant subsidy will be available to the initial developer only and be available for a period of three years from the date of the sealing of the plan for the creation of the new lot(s).
- the Council, at its sole discretion, may extend the grant subsidy beyond the three year period at its discretion and only in circumstances where the economic climate indicates the need for an further incentive or rate relief and where a representation is made in writing by a developer and a case for extension is presented.
- this subsidy will only apply where land has been rezoned to industrial use and is subsequently subdivided into multiple lots.

#### 5. Legislation and Related Standards

#### 15.5.1 Policy No. 76: Enabling Industrial Land Development Marked Up

Land Use Planning and Approvals Act 1993 Local Government Act 1993

#### 6. Responsibility

Responsibility for the operation of this Policy rests with the General Manager.

#### 15.6. Review of Policy No. 87: Hadspen Urban Growth Area Development

File Reference S13-11-002

**Report Author** Jonathan Harmey

General Manager

**Decision Sought** Review and continuation of Policy No. 87: *Hadspen Urban Growth* 

Area Development.

**Vote** Simple majority

#### Recommendation

That Council endorses continuation of Policy No. 87: *Hadspen Urban Growth Area Development*:

Policy No. 87 Hadspen Urban Growth Area Development

**Purpose** The purpose of this Policy is to establish guidelines for the

provision of infrastructure by the Council and securing contributions from landowners to facilitate development

in the Hadspen Urban Growth Area.

**Department** Governance and Community Wellbeing **Author** Jonathan Harmey, General Manager

**,**,

**Council Meeting Date** 21 January 2024 **Minute Reference** XXX/2025

Next Review Date January 2029

#### **POLICY**

#### 1. Definitions

Hadspen Urban Growth Area The area described by the MEA-S2.0 Hadspen Specific

Area Plan in the Tasmanian Planning Scheme – Meander

Valley, Local Provisions Schedule.

Landowner Contributions Contributions made by landowners to directly

compensate the Council for the cost of its investment.

Cost of Capital

The borrowing rate as provided by TASCORP, applied to the total cost of the Council's investment over a period not exceeding 15 years, which may include periodic interest rate reviews as determined appropriate to the financing arrangements.

Infrastructure

For the purposes of this Policy, infrastructure includes the following:

- roads
- stormwater including water sensitive urban design;
- water and sewerage;
- pedestrian and cycle networks;
- power; and/or
- telecommunications.

Investment

The Council's costs of the construction of infrastructure, cost of capital and cost of managing infrastructure contracts in the Hadspen Urban Growth Area.

Development

As defined by section 3 of the Land Use Planning and Approvals Act 1993.

#### 2. Objective

The objectives of this Policy are to provide:

- for the construction of infrastructure which will underpin the development of the Hadspen Urban Growth Area.
- a framework for financing the Council investment in the capital cost of the construction of infrastructure.
- a model for ensuring that the Council recovers its investment through landowner contributions.

#### <u>3. Scope</u>

The Policy is applicable to the provision of infrastructure for the Hadspen Urban Growth Area.

#### 4. Policy

Where it is in the public interest and it is financially sound to do so, the Council may finance the provision of shared infrastructure related to the Hadspen Specific Area Plan MEA-S2.0 in the Tasmanian Planning Scheme – Meander Valley.

In determining the need for the Council to enter into an agreement to facilitate the land development outcomes, the Council will consider the supply and demand circumstance within the area concerned and must be satisfied there is demand for land that underwrites the capacity for the Council to recoup any investment.

Any recommendation to Council for financing or contributions to infrastructure under this policy must be informed by full due diligence in respect of the land tenure, relevant confirmation from utility providers, financial bona-fides of landowners and developers and appropriate arrangements to secure any due financial contributions to the Council.

#### Explanation and Principles

There are multiple land owners in the Hadspen Urban Growth Area.

In order to coordinate and facilitate development, the Council may resolve to finance and construct infrastructure that will be shared by the future community. In doing so, the Council may take on a financial risk by borrowing funds to provide Infrastructure. The management of such financial risk is to address the following principles:

- a. the Council will apply appropriate mechanisms to ensure that the initial investment is recovered and the debt paid down as the area is developed.
- b. the Council will ensure that arrangements secure creditor rights and an ensured capability to recover its investment in any Infrastructure.
- c. the Council may finance the planning, design and construction of infrastructure where there is a clear public interest and a long-term benefit to the community.
- d. the Council will limit the amount of its investment to:
  - i. expenses associated with planning, design and construction of the infrastructure; and
  - ii. the Cost of Capital required to provide finance.
- e. the Council will cap its investment to the lesser of the annual borrowing limit approved by State Treasury for the current financial year or 100 percent of the annual general rate in the current year less any outstanding debt under this Policy and Policy No. 76 *Enabling Industrial Land Development*.
- f. the Council will recover 100 percent of its investment in the development from landowner contributions in accordance with the following procedures:

#### 6. Mechanism

Having determined the timing of the contributions, the Council will recover its investment by a Part 5 agreement as provided for under section 71 of the *Land Use Planning and Approvals Act 1993* with payment of the specified landowner contributions being payable on the sealing of a final plan in each subdivision:

a. landowner contributions will be apportioned on a per square metre basis of the saleable land and applied to each lot in the proposed subdivision accordingly.

b. the Council will accept additional voluntary contribution payments. If the Council agrees and voluntary contribution payments are received the remaining contribution amount will be proportionally reduced over the remaining square metres.

#### 7. Timing of Developer Contributions to Council

The timing of any developer contributions back to the Council will be determined at the discretion of the Council based upon projected revenues from the development and the extent to which the Council needs to provide a stimulus to the development:

- a. should a landowner sell all or any part of the land during the life of the Part 5 Agreement, the landowner contributions can either be recovered 100 percent from the initial landowner or spread between the original landowner and subsequent landowners; and
- b. the time frame to recover the Council's investment will not exceed 15 years.

#### 8. Legislation and Related Standards

Local Government Act 1993

Land Use Planning and Approvals Act 1993

Meander Valley Council Policy No. 76: Enabling Industrial Land Development

#### 9. Responsibility

Responsibility for the operation of this Policy rests with the General Manager.

#### Report

Policy No. 87: Hadspen Urban Growth Area Development is due for review.

The Policy has been reviewed with minor suggested changes. Whilst the full extent of property development, staging and final design of the entire all land area within the Hadspen Urban Growth Area is not known, the intent of the Policy remains relevant and is recommended to be continued. If the position on the Hadspen developments change in advance of the four year Policy renewal cycle, the Policy can be brought back to Council to apply any required changes. The Council currently has one active arrangement with a land owner that was established in line with this Policy.

This Policy was discussed with Councillors at a Workshop held on 17 December 2024.

#### **Attachments**

1. Policy No. 87: Hadspen Urban Growth Area Development Marked Up [**15.6.1** - 4 pages]

#### Strategy

Supports the objectives of Council's strategic future direction:

5. delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2024-34. *Click here* or visit *https://www.meander.tas.gov.au/plans-reports* to view.

#### **Policy**

Not applicable

#### Legislation

Not applicable

#### Consultation

Not applicable

#### **Budget and Finance**

Not applicable

#### **Risk Management**

This Policy will provide the Council and landowners with a defined financing framework and cost recovery mechanism which will mitigate issues involved with the investment of capital cost in the construction of infrastructure.

#### **Alternate Motion**

Council can adopt the Recommendation with amendments.

#### POLICY MANUAL

Policy No. 87 Hadspen Urban Growth Area Development

**Purpose** The purpose of this Policy is to establish guidelines

for the provision of infrastructure by the Council and securing contributions from landowners to facilitate development in the Hadspen Urban Growth Area.

**Department** Governance and Community Wellbeing

**Author** John Jordan, Jonathan Harmey, General Manger

Council Meeting Date 14 September 2021

**Resolution Number** 167/2021

Next Review Date June 2024

#### **POLICY**

#### 1. Definitions

Specific Area Plan in the Tasmanian Planning Scheme

Meander Valley, Local Provisions Schedule.

Hadspen Specific Area Plan (SAP F2) in the Meander

Valley Interim Planning Scheme 2013.

Landowner Contributions Contributions made by landowners to directly

compensate the Council for the cost of its

Investment.

Cost of Capital The borrowing rate as provided by TASCORP, applied

to the total cost of the Council's investment over a period not exceeding 15 years which may include periodic interest rate reviews as determined appropriate to the financing arrangements.

*Infrastructure* For the purposes of this policy, infrastructure

includes the following:

- roads
- stormwater including water sensitive urban design
- water and sewerage
- pedestrian and cycle networks
- power
- telecommunications

*Investment* The Council's costs of for the construction of

Infrastructure, Cost of Capital and cost of managing Infrastructure contracts in the Hadspen Urban

Growth Area.

Development As defined by section 3 of the Land Use Planning and

Approvals Act 1993.

#### 2. Objective

The objectives of this Policy are to provide:

- for the construction of infrastructure which will underpin the development of the Hadspen Urban Growth Area.
- a framework for financing the Council investment in the capital cost of the construction of infrastructure.
- a model for ensuring that the Council recovers its investment through Landowner Contributions.

#### 3. Scope

The Policy is applicable to the provision of Infrastructure for the Hadspen Urban Growth Area.

#### 4. Policy

Where it is in the public interest and it is financially sound to do so, the Meander Valley the Council may finance the provision of shared infrastructure related to the Hadspen Specific Area Plan MEA-S2.0 in the Tasmanian Planning Scheme – Meander Valley.

In determining the need for the Council to enter into an agreement to facilitate the land development outcomes, the Council will consider the supply and demand circumstance within the area concerned and must be satisfied there is demand for land that underwrites the capacity for the Council to recoup any Investment.

Any recommendation to Council for financing or contributions to Infrastructure under this policy must be informed by full due diligence in respect of the land tenure, relevant confirmation from utility providers, financial bona-fides of landowners and developers and appropriate arrangements to secure any due financial contributions to the Council.

#### 5. Explanation and Principles

There are multiple land owners in the Hadspen Urban Growth Area.

In order to coordinate and facilitate development, the Council may resolve to finance and construct Infrastructure that will be shared by the future community. In doing so, the Council may take on a financial risk by borrowing funds to provide Infrastructure. assuming debt to finance its investment. The management of such financial risk is to address the following principles:

- a. the Council will apply appropriate mechanisms to ensure that the initial Investment is recovered and the debt paid down as the area is developed.
- b. the Council will ensure that arrangements secure creditor rights and an ensured capability to recover its investment in any Infrastructure.
- c. the Council may finance the planning, design and construction of Infrastructure where there is a clear public interest and a long-term benefit to the community.
- d. the Council will limit the amount of its investment to:
  - expenses associated with planning, design and construction of the infrastructure; and
  - ii. the Cost of Capital required to provide finance.
- e. the Council will cap its investment to the lesser of the annual borrowing limit approved by State Treasury for the current financial year or 100 percent of the annual general rate in the current year less any outstanding debt under this Policy and recovery under the Meander Valley Council's Policy No. 76 Enabling Industrial Land Development.
- f. the Council will recover 100 percent of its Investment in the development, from Landowner Contributions by way of developer contributions back to the Council in accordance with the following procedures:

#### 6. Mechanism

Having determined the timing of the contributions, the Council will recover its investment by a Part 5 agreement as provided for under section 71 of the *Land Use Planning and Approvals Act 1993* with payment of the specified Landowner Contributions being payable on the sealing of a final plan in each subdivision:

- a. landowner contributions will be apportioned on a per square metre basis of the saleable land and applied to each lot in the proposed subdivision accordingly.
- b. the Council will may agree, at is absolute discretion, to accept additional voluntary contribution payments. If the Council agrees and voluntary contribution payments are received the remaining contribution amount will be proportionally reduced over the remaining square metres.

#### 7. Timing of Developer Contributions to Council

The timing of any developer contributions back to the Council will be determined at the discretion of the Council based upon projected revenues from the development and the extent to which the Council needs to provide a stimulus to the development:

a. should a landowner sell all or any part of the land during the life of the Part 5
Agreement, the landowner contributions can either be recovered 100 percent
from the initial landowner or spread between the original landowner and
subsequent landowners; and/or

b. the estimated time frame to recover the Council's investment will not exceed 15 years.

#### 8. Legislation and Related Standards

Local Government Act 1993 Land Use Planning and Approvals Act 1993 Meander Valley Council Policy No. 76: Enabling Industrial Land Development

#### 9. Responsibility

Responsibility for the operation of this Policy rests with the General Manager.

#### 15.7. Removal of Policy - No. 93: Managing Public Appeals and Fundraising

File Reference S13-11-002

**Report Author** Jonathan Harmey

General Manager

**Decision Sought** Removal and discontinuation of Policy No. 93: *Managing Public* 

Appeals and Fundraising.

**Vote** Simple majority

#### Recommendation

That Council approves the removal and discontinuation of Policy No. 93: *Managing Public Appeals and Fundraising* (Attachment 1) and removes it from the Council's Policy Manual.

#### Report

Policy No. 93: Managing Public Appeals and Fundraising is due for review.

Within the last four years, the Council has not received a request to assist with public appeals or fundraising in line with the Policy and as such it is recommended that the current Policy be discontinued. The Policy has been used on one occasion in the past 15 years. Removal of the Policy does not prohibit the Council from assisting with public appeals, should the need arise, subject to the requirements in the *Local Government Act 1993*. There are also other avenues available to community members requiring assistance with public appeals and fundraising, including online platforms that were not available when the Policy was first created.

This Policy was discussed with Councillors at a Workshop held on 17 December 2024.

#### **Attachments**

1. Current Policy No. 93: Managing Public Appeals and Fundraising [15.7.1 - 3 pages]

#### Strategy

Supports the objectives of Council's strategic future direction

5. delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2024-34. *Click here* or visit *https://www.meander.tas.gov.au/plans-reports* to view.

#### **Policy**

Not applicable

#### Legislation

Not applicable

#### Consultation

Not applicable

#### **Budget and Finance**

Not applicable

#### **Risk Management**

Not applicable

#### **Alternate Motion**

Council can defer Policy No. 93: *Managing Public Appeals and Fundraising* to a Workshop, to pursue continuation of the Policy.

#### **POLICY MANUAL**

Policy No. 93 **Managing Public Appeals and Fundraising** 

**Purpose** The purpose of this Policy is to set out the

> circumstance and process requirements for the Council assistance to public appeals and fundraising.

Department Community and Development Services **Author** 

Krista Palfreyman, Acting Director

**Council Meeting Date** 10 November 2020

**Minute Reference** 221/2020

**Next Review Date** November 2024

#### **POLICY**

#### **Definitions**

Public Appeal A coordinated public campaign for public donations

> (of money or goods) in response to an accident, incident, emergency or disaster, or other event managed by a recognised and registered charitable

organisation.

**Fundraising** A community based campaign to raise money or

other donations in response to a recognised need in

the Meander Valley Community.

#### **Objective**

To clarify the Council's involvement in public appeals and fundraising.

#### Scope 3.

- 1. This Policy applies to the use of the Council's branding, funds, facilities and staff resources applied to support public appeals and fundraising efforts.
- 2. Individual Councillor fundraising initiatives that do not use the Council's facilities or does not use the Council's brand are not covered by this policy.
- 3. Ongoing fundraising efforts for use by local community groups or sporting clubs are excluded from this policy.

#### **Policy**

- 1. The Council will not manage public appeals or fundraising independently, but will assist third party organisers to support appeals and fundraising where appropriate.
- 2. The Council may, at the discretion of the Mayor and General Manager, serve as a collection point for monetary donations for public appeals and fundraising provided the appeal or fundraising effort is managed by an appropriately accountable organisation or registered charity.
- 3. Any request for the Council's support or involvement must be in writing. A written request must clearly identify the purpose of the appeal or fundraising effort, the beneficiaries of the funds any proposed administrative costs to be garnished from funds raised and the organisation details responsible for the public appeal.
- 4. The Council may, at the discretion of the Mayor and General Manager, make available facilities and assets of the Council to support public appeals and fundraising.
- 5. The Council may contribute to an existing public appeal through a discretionary *Mayor's Donation*. This contribution shall be no more than \$500 and must be approved by the Mayor on recommendation by the General Manager. Any such donation is to be reported at the next ordinary meeting of Council and be funded by the Council's Community Grants and Sponsorship Fund (Policy No. 82).
- 6. Proposed donations above \$500 are to be determined by Council.
- 7. In making any donation, the Council is to give consideration to any other form of assistance that may be appropriate and available through the Council; including for example community or other grants.
- 8. The Council will manage funds held in trust in accordance with relevant policy and procedures of the Council. The Council will not retain control or manage cash or donated items on behalf of an appeal or fundraising effort beyond the time reasonably necessary to arrange transfer of any cash or goods to the organisation managing the appeal or fundraising event.
- 9. The organisation conducting the appeal or fundraising effort is responsible for the issuing of any documentation; including the issuing of Deductible Gift receipts. I f required, and at its discretion, the Council will retain records of donations to allow the issuing of Deductible Gift Certificates.
  - The Council will not handover collected cash directly. Any cash collected will be banked and managed through a traceable transfer to the nominated bank account of the organisation managing the appeal or fundraising event. The

nomination of a bank account must be in writing and must be in the name of the managing organisation.

#### 5. Legislation and Related Standards

Local Government Act 1993 Income Tax Assessment Act 1997

#### 6. Responsibility

Responsibility for the operation of this Policy rests with the Director Community and Development Services.

#### 15.8. Community Grants and Sponsorships 2024-25 Round 3

File Reference S15-01-036

**Report Author** Alison Hugo

Community Wellbeing Officer

**Authorised By** Jonathan Harmey

General Manager

**Decision Sought** Approval of recommended grant and sponsorship funding

allocations for Round 3 (October to December 2024).

**Vote** Simple majority

#### Recommendation

#### That Council:

1. notes the recommendations of the Community Grants and Sponsorship Fund Committee from their Meeting held on 17 December 2024.

2. approves the funding allocations recommended by the Community Grants and Sponsorship Fund Committee, as indicated in Table 1 below:

Community Grants						
Applicant/Project	Project	Grant	Amount	Comments		
	Cost	Request	Recom.			
Deloraine Football Club	\$2,089	\$2,089	\$0	Recommend		
(Storage Shed)				resubmit in a		
				future round		
Dairy Plains Hall	\$3,060	\$3,000	\$3,000	Committee		
Committee				recommended		
(First Aid Course and						
equipment)						
Deloraine Rotary Club and	\$3,000	\$3,000	\$3,000	Committee		
PALM				recommended		
(Cultural Showcase)						
Deloraine District Pony	\$4,250	\$2,500	\$2,500	Committee		
Club (Annual Camp				recommended		
Coaching Costs)						
Pony Club Association of	\$4,766	\$3,000	\$3,000	Committee		
Tasmania				recommended		
(Event Marquee)						
Tasmanian Tomato and	\$38,186	\$3,000	\$3,000	Committee		
Garlic Festival				recommended		

Community Grants						
Applicant/Project	Project	Grant	Amount	Comments		
	Cost	Request	Recom.			
Westbury and Districts	\$4,674	\$2,749	\$2,749	Committee		
Historical Society				recommended		
(Collections Management						
System)						
Westbury Health Inc.	\$2,820	\$2,420	\$2,420	Committee		
(Tyre Removal from				recommended		
Community Garden)						
Westbury RSL	\$2,007	\$2,007	\$2,007	Committee		
(PA system upgrade)				recommended		
Westbury Show Horse	\$6,097	\$3,000	\$3,000	Committee		
Committee				recommended		
(Show Jumping						
Equipment)						
Whitemore Cricket Club	\$18,000	\$3,000	\$3,000	Committee		
(Pitch upgrade)				recommended		
Organisation Sponsorship						
Eudaimonia Cycling Tour	Not	\$5,000	\$5,000	Committee		
(Note 1)	stated			recommended		
Total Funding Recommend	led Table 1		\$32,676			

3. notes that several grants and sponsorships recommended for funding by the Community Grant and Sponsorship Fund Committee have been approved out of round by the General Manager due to timeline restraints as indicated in Table 2 as listed below:

Organisation Sponsorship						
Applicant/Project	Grant Request	Approved				
Parkham Community Inc.	\$2,000	\$2,000				
(Small Halls Festival)						
Meander Valley School presentation awards	\$1,350	\$1,350				
(Nine schools received funding)						
Deloraine Table Tennis League	\$500	\$500				
(Coaching)						
New Horizons Club	\$2,000	\$2,000				
(Western Tiers Cycle Challenge)						
Community Grants						
Friends of Great Western Tiers	\$3,000	\$3,000				
(Weed Mapping – Spurge Laurel, Great						
Western Creek)						

Applicant/Project	Grant Request	Approved
Individual Sponsorship		
Nicola Duffy	\$300	\$300
(Masters Hockey World Cup)		
Christopher Huston	\$300	\$300
World Fly Fishing Championship)		
Isabella Sherriff	\$150	\$150
(National Netball Championships)		
Sophie Sherriff	\$150	\$150
(National Netball Championships)		
<b>Total Funding Approved Table 2</b>		\$9,750

#### Report

The Community Grants and Sponsorship Fund Committee (the Committee) met on the 17 December 2024 to assess the third round of applications seeking support from the Meander Valley Council's Grants and Sponsorship Fund. Applications were reviewed and assessed against the relevant guidelines.

Committee Members Councillor Loader, Councillor Kevin House, Karl Boss-Walker (Team Leader Facilities) were supported by Alison Hugo (Community Wellbeing Officer) at the Meeting. Committee member Justin Marshall (Team Leader Finance) submitted recommendations via email. Committee member Councillor Daniel Smedley was an apology for the Meeting.

#### Funds Available for Allocation Round 3

An annual budget of \$100,000 is approved for the 2024-25 financial year. Round 1 allocation totalled \$29,138. The Round 2 allocated amount approved was for \$15,548 leaving a total balance for Rounds 3 and 4 at \$55,314. The grants and sponsorships included in the recommendation or Round 3 arrive at a total of \$42,426.

#### **Summary of Round 3 Assessments**

#### Recommended for Resubmission in a Future Grant Round

The Deloraine Football Club requested funds for a new storage shed. The Community Grants and Sponsorship Committee does not recommend funding for the Deloraine Football Club shed installation at this time. Prior to support of the project, the applicant is recommended to meet requirements including the signing of a new lease for the area with Meander Valley Council and meeting the Tasmanian Heritage requirements.

#### **Recommended Applications**

- Dairy Plains Hall Committee requested funds to hold a First Aid Course for community members and purchase first aid supplies.
- Deloraine Rotary Club and PALM (Pacific Australia Labour Mobility Scheme) requested funds for catering at the Pasifika and Timor Leste Cultural Showcase in Deloraine. It is noted that the Community Grant Guidelines include that grants are for applicants seeking funds to support a new project, activity, event or program and not retrospective funding.
- Deloraine District Pony Club requested funds for horse riding coaching costs as part of the Deloraine Pony Club Annual Camp. It is noted that the Community Grant Guidelines include that grants are for applicants seeking funds to support a new project, activity, event or program and not retrospective funding.
- Pony Club Association Tasmania requested funds for a marquee to use at their events. The marquee will have multiple functions including, first aid site, shade provision, social networking space and eating venue.
- Tasmanian Tomato and Garlic Festival requested funds to support the overall festival running costs. It is noted that the Community Grant Guidelines include that grants are for applicants seeking funds to support a new project, activity, event or program and not retrospective funding.
- Westbury and Districts Historical Society requested funds to purchase IT equipment to set up a Collections Management System to store their data more effectively.
- Westbury Health Inc. requested funds to have old tyres removed from the Westbury Community Garden. The tyres are a hazard on site.
- Westbury RSL requested funds to upgrade their public address system (PA) used for multiple functions and events.
- Westbury Show Horse Committee requested funds for equipment to maintain a safe, workable competition site including a whipper snipper (currently personal whipper snippers are used) and gate chains and locks to separate the competitors from the spectators.
- Whitemore Cricket Club requested funds to contribute to the overall costs of the cricket pitch upgrade.

Note 1: The Eudaimonia Cycling Tours Sponsorship requires a decision to be made regarding a \$5,000 sponsorship request. The Committee recommended that the Council sponsor the Jersey Category, Polkadot Jersey – Hill Climb classification. The Polkadot Jersey criteria includes points given to the first four riders over categorised climbs, awarded on various climbs throughout each stage and is presented each stage and final awards. See attached sponsorship package (pages 15-17) (Attachment 1). The event will be staged between 21-23 February 2025 with two sections held in Meander Valley. The final race stage will include a starter's race hub in central Deloraine. It is noted that the Sponsorship Donations Guidelines include that grants are for applicants listed as 'not for profit' charitable community group located in Meander Valley, or a charitable organisation outside the Meander Valley LGA that can demonstate specific benefit to residents from the Meander Valley LGA. Eudamonia is a private company.

#### Applications Approved in Advance of Council Meeting

Applications received that have been approved due to the timing of supported events include: Parkham Hall Small Halls Festival \$2,000, New Horizons Cycling Challenge \$2,000, Deloraine Table Tennis League \$500 and the Meander Valley School presentation awards for \$1,350. Nine schools received \$150 each and awards were presented by Councillors or staff of the Meander Valley Council. The sponsorship requests were all approved in advance of the January Council Meeting to meet December and January timeframes.

Four Sponsorship applications for Individuals were received and approved which included two international requests and two national requests. A funding allocation of \$900 was approved, supported by the Committee in Round 3. These amounts were approved out for round due to January 2025 timeframes.

#### **GST**

The funding amounts recommended by the Committee for all projects represents the full demonstrated cost of the project less any GST component for those organisations that are GST registered.

#### **Attachments**

1. Spirit of Tasmania Cycling Tour - Sponsorship Proposal [15.8.1 - 24 pages]

#### Strategy

Supports the objectives of Council's strategic future direction

1. Cultivating a diverse, unified and empowered community

See Meander Valley Community Strategic Plan 2024-34. *Click here* or visit *https://www.meander.tas.gov.au/plans-reports* to visit.

#### **Policy**

Policy No. 82: Community Grants and Sponsorship Fund

#### Legislation

Not applicable

#### Consultation

The Community Grants and Sponsorship program is communicated through community networks, the media and on Council's website. Guidelines and applications are available from the Council and on request.

#### **Budget and Finance**

There will be sufficent funds to meet the recommendations of the Committee. The total grants and sponsorship budget for the 2024-25 financial year is \$100,000. After Rounds 1 and 2 deductions, \$55,314 is available for Rounds 3 and 4.

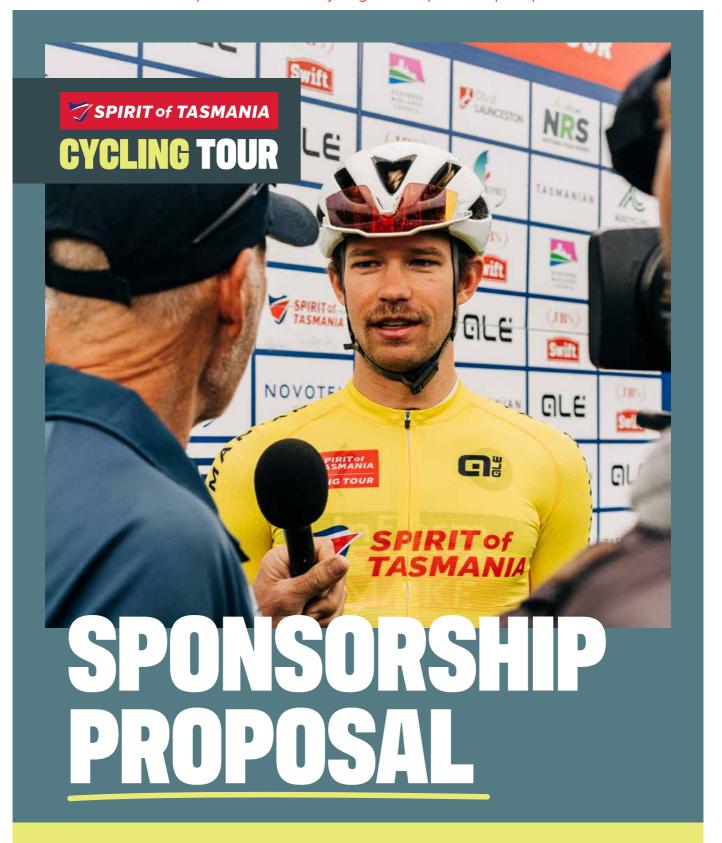
This is the third round of four total grant rounds and the Committee has recommended a total allocation of \$42,426 leaving \$12,388 for Round 4, the final round. If the final round is greater than the remaining amount, it is likely that the Committee will seek an additional budget allocation from the Council to complete the 2024-25 financial year program.

#### **Risk Management**

Not applicable

#### **Alternate Motion**

Councillors can adopt the Recommendation with amendments.



#### **VISIT TOUROFTASMANIA.COM**







TASMANIAN



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# AN OVERVIEW OF SPONSORSHIP OPPORTUNITIES AT THE TOUR OF TAS

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In recognition of the deep history and culture of this land, we acknowledge and pay respects to all Australian Aboriginal people, the past and present custodians of the land.

We are privileged to learn from them in the way we care for and share Australia's diverse nature and culture, and we strive to walk (and ride) humbly in the footsteps of those who have walked these paths before us.

**SPONSORSHIP PROPOSAL** | TOUR OF TASMANIA 2025

# THE SPIRIT OF TASMANIA CYCLING TOUR IS ONE OF THE OLDEST AND MOST PRESTIGIOUS NATIONAL CYCLING TOURS IN AUSTRALIA, FIRST RACED IN 1930.

THE TOUR SHOWCASES PICTURESQUE
TASMANIAN TERRAIN WITH SWEEPING PLAINS,
EPIC CLIMBS AND COASTAL COURSES THAT
CHALLENGE AUSTRALIA'S MOST PROMISING
YOUNG RIDERS AND SETS THE STAGE FOR THE
SUMMER OF CYCLING.

The introduction of the Women's Stage Race in 2018 elevated the event to a new level, underpinning the growth of professional female racing within the Australian cycling community. We are excited to be introducing a full 4 days of racing to the women's peloton in 2025!

After our first year of finding our feet, learning new skills and developing strong relationships in 2023, Eudaimonia Tasmanian Cycling Tours is excited to continue to grow the Spirit of Tasmania Cycling Tour, introducing exciting new routes, a new localised event hub and to bringing more community events and engagement in and around the tour itself.

Once again led by a female team we feel passionate about facilitating the tour to reach its full potential as a true showcase of what Tasmania has to offer!

SPONSORSHIP PROPOSAL | TOUR OF TASMANIA 2025



# THE SPIRIT OF TASMANIA CYCLING TOUR RETURNED WITH GUSTO UNDER NEW MANAGEMENT

Here are some statistics from last year's Spirit of Tasmania Cycling Tour.

107
Rider Entries
Tour of Tas

Male Entries/Riders

38
Female
Entries/Riders

74K
Instagram Post
Impressions

38K Website Page Views

23
Tour of Tasmania Sponsors

402K
Facebook Post Impressions

NRS Teams Competed In the Tour



# IN 2025, THE SPIRIT OF TASMANIA CYCLING TOUR WILL BE STAGED FROM THE 21<sup>ST</sup> - 23<sup>RD</sup> FEBRUARY IN NORTHERN TASMANIA.

After a long period of being run by a mainland based company, we, Eudaimonia Tasmanian Cycling Tours are very proud to have been given the opportunity to deliver our first Spirit of Tasmania Cycling Tour in 2023.

Seeing the tour come back to Tasmanian roots and being led by a female team for the first time in its history, we are proud of our first delivery year and even more excited for the opportunities to come.

The Spirit of Tasmania Cycling Tour is one of, if not the, most important multi stage race on the Australian cycling calendar. It is the tour that is the most equivalent to European racing within Australia, as such is an important one for those wanting to step onto the international circuit. With previous winners

such as Cadel Evans and Richie Porte, it is no wonder the tour has this prestige. Our goal is to bring the tour more within the public eye!

We are excited to not just be bringing 4 new stages to the 2025 tour, but to be moving our hub into one centralised location, in Devonport for the next two years. Allowing us to better support the riders as well as being able to provide a whole weekend of community events including three big participation rides throughout the tour.





#### **STAGE 2** - FRI 21<sup>ST</sup> FEBRUARY

A high-speed criterium looping around the Devonport Oval and the Bluff region.

Start Location: Bluff Rd, Devonport

 $\textbf{Participation Start/Finish:}\ 5:00 pm\ /\ 5:45 pm$ 

Women's Start /Finish: 6:00pm / 6:50pm

Men's Start /Finish: 7:00pm / 7:50pm



#### **STAGE 2** - SAT 22<sup>ND</sup> FEBRUARY

A scenic ride through Meander Valley's picturesque red dirt, rolling hills and some steep climbs that take riders to over 1,800m of climbing for the day.

Start Location: High St, Sheffield

Participation Start /Finish: 8:00am / 11:30am-12:30pm

Women's Start /Finish: 7:30am / 10:35am

Men's Start /Finish: 11:15am / 2:00pm

Finish Location: High St, Sheffield

SPONSORSHIP PROPOSAL | TOUR OF TASMANIA 2025

#### 15.8.1 Spirit Of Tasmania Cycling Tour - Sponsorship Proposal



#### **STAGE 3** - SAT 22<sup>ND</sup> FEBRUARY

A short but sweet time trial, as riders motor along the banks of the Mersey River from Latrobe in a race against the clock.

Start/Finish Location: River Rd, Latrobe
Women's Start /Finish: 5:00pm / 5:50pm
Men's Start /Finish: 6:00pm / 7:15pm



#### **STAGE 4** - SUN 23<sup>ND</sup> FEBRUARY

A flat and quick start for the first 50km before the Golden Valley climb and a hilltop finish.

Start Location: Racecourse Dr, Deloraine

Participation Start /Finish: 8:45am / 10:15am-11:30am

Women's Start /Finish: 9:00am / 11:45am Men's Start /Finish: 1:30pm / 3:45pm Finish Location: Highland Lakes Rd, Liffey





## DRIVING AWARENESS THROUGH LOCAL, STATE AND NATIONAL MARKETING AND ENGAGEMENT

Eudaimonia Tasmanian Cycling Tours has an active plan across all marketing platforms to drive awareness of, and spectators to the 2025 event.

With content leading the way, the 2025 campaign is designed around a significant digital multi-channel approach tying together website, e-newsletter and both paid and organic social media.

To supplement the digital spend, an integrated traditional marketing campaign featuring local newspapers, radio, promotional posters and town signage will be delivered to strengthen our position in the industry and the key local market.

#### SPECIFIC PROMOTIONAL MATERIAL WILL TARGET:

- Tour of Tasmania Cycling Tour website
- Facebook, Instagram and Twitter platforms
- AusCycling communications through their website, database and social channels
- ProVelo Super League communications through their website, database and social channels
- Livestreams & Highlight videos on SBS Demand, Youtube, and social media
- Local television, radio and newspaper partners
- Direct communication with local cycling clubs and schools
- Direct marketing strategies focusing on both intrastate and interstate visitation

#### 15.8.1 Spirit Of Tasmania Cycling Tour - Sponsorship Proposal

#### LIVESTREAMING

Livestreaming is pivotal in generating a greater reach of the Tour's social media platforms. having the most comprehensive broadcast deal in Australian domestic cycling with live viewing on SBS OnDemand, enabling greater viewership and exposure for sponsors, the riders and the regional stages. This is an extremely cost-effective way of broadcasting the event to a large audience.

Each year, livestreaming continues to promote the Tour and Tasmania as a tourist destination while generating significant brand exposure and direct marketing for our event partners.

AusCycling has engaged SBS On Demand to broadcast the 2025 Tour of Tasmania, in addition to broadcasting it on its the ProVelo Super League Facebook page.

SBS offers an even larger audience than was previously available on social media alone, and being viewed on

television presents higher visual content which can be watched from anywhere in Australia.

This, along with the NRS-streamed posts which Eudaimonia Tasmanian Cycling Tours also shares to their own Facebook page, provides the Tour with unprecedented national and international viewing opportunity.

The increased livestreaming budget may provide for improved footage provision and enhanced post event editing for on demand viewing.

Through this, a higher level of advertising for stakeholders can replace any shortfall of previously expected branding at the event. This will only be implemented should restrictions change any proposed plans to the event and is being discussed with all stakeholders as a possibility.

#### **SOCIAL MEDIA**

Social media platforms continue to provide a comprehensive benefit to the overall marketing and promotion of the Spirit of Tasmania Cycling Tour.

Statistics for the AusCycling event pages from the 2023 edition of the Tour of Tasmania pages include:



Facebook - 402,758 post reach

- 7,945 profile visits
- 380% growth



Instagram - 74,532 post reach

- 4,573 profile visits
- 265% growth



Audience - 62% Men

- 38% Women

#### **WEBSITE**

The website acts as a main gateway for spectactors, and race entrants to find relevant information about the tour, and is a great platform to promote sponsors.

Statistics for the website from the 2023 Tour of Tasmania website include:



Page Views - 38,000

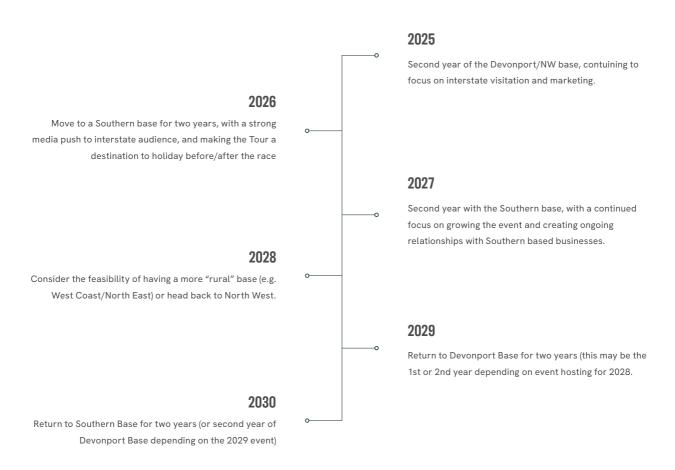


Unique Visitors - 12,000

SPONSORSHIP PROPOSAL | TOUR OF TASMANIA 2025



## WE'RE FOCUSED ON GROWING THE EVENT THROUGH STRATEGIC PARTNERSHIPS AND INCREASED ENGAGEMENT OVER THE NEXT 8 YEARS



SPONSORSHIP PROPOSAL | TOUR OF TASMANIA 2025



# IN 2023 WE SAW OVER 300 INTERSTATE TRAVELERS INJECT OVER \$350,000 DIRECTLY INTO THE ECONOMY

Riding in Tasmania continues to grow, with all forms of the sport increasing in participation. In 2023 we saw over 300 people travelling from interstate injecting over \$350,000 directly into the economy. We hope to only build on these numbers.

The Spirit of Tasmania Cycling Tour is a scene setter, not only for participating riders, but also for local communities who provide the landscape and infrastructure for the Tour and local rides that occur beyond this event. It provides a platform to build cycling participation from the grassroots, cementing Tasmania as a premier cycling destination.

The future vision for the Spirit of Tasmania Cycling Tour is to grow participation and status within the Australian Road Series and the Tasmanian summer events scene, and to strengthen relationships that are important to this growth.

We invite you to become a partner with us to support elite level cycling within Tasmania. We welcome the opportunity to discuss partnership opportunities with you which are detailed on the following pages.

#### **EVENT PARTNERSHIPS AVAILABLE:**

- Naming Rights Event Partner (1 x Only) -
- Premier Event Partner (4 x Only)
- Women's Naming Rights Partner (1 x Only)
- Major Event Partner (6 x Only)
- Jersey Classification Partner (5 x Only)
- Individual Stage Partner (5 x Only)

Your support will enable us to not only promote elite level cycling within Tasmania, but to also build cycling participation from the grassroots, cementing Tasmania as a premier cycling destination.

We truly value your support and value your input, as such, we have the opportunity for a number of different marketing levels to complement your involvement with us.

SPONSORSHIP PROPOSAL | TOUR OF TASMANIA 2025

TOUR OF TASMANIA

NATURAL REPORT OF TASMANIA

SPIRIT OF TASMANIA

# \$20,000 IN A COMBINATION OF IN KIND & MONETARY VALUE, TO GIVE EXCLUSIVE NAMING RIGHTS TO THE TOUR

**EXCLUSIVE RIGHTS** 

With exclusive access as our naming rights sponsor, this enables us to prioritise your business and explore the best possible partnership outcomes.

Working one-on-one, we will seek to develop an ongoing relationship with our naming rights sponsor that will span beyond this year's event.

#### NAMING RIGHTS SPONSOR WILL HAVE:

- Exclusive logo placement on the classification cycling jerseys;
- Logo placement on event infrastructure and signage, which will be seen in our national live broadcast;
- Recognition through our website, including logo, description, website and social media links;
- Specific Facebook and Instagram posts, recognising your contribution and information about your business, organisation or services;
- National and local exposure on an array of media platforms and audiences (including live national TV broadcasting).

#### **ADDITIONAL OPPORTUNITIES MAY INCLUDE:**

- 2 x cycling jerseys in appreciation;
- A double pass to the VIP event hub and event dinner;
- The option to have a designated staff member in the commissaire car for one stage;
- Coverage and use of your product or services as part of the tour;
- Option to have logo placement on additional product developments.

SPONSORSHIP PROPOSAL | TOUR OF TASMANIA 2025



#### \$10,000 WILL ENABLE YOUR BUSINESS, ORGANISATION OR COMMUNITY GROUP TO BECOME A PREMIER PARTNER

With a maximum of 4 Premier Event Partnerships available, the opportunity to prioritise your business and explore the best possible partnership outcomes.

Working one-on-one, we will seek to develop an ongoing relationship with our Premier Event Partners that will span beyond this year's event.

#### PREMIER EVENT PARTNERS WILL HAVE:

- Logo placement on the classification cycling jerseys;
- Recognition through our website, including logo, description, website and social media links;
- Specific Facebook and Instagram posts, recognising your contribution and information about your business, organisation or services.
- National and local exposure on an array of media platforms and audiences (including live national TV broadcasting).
- Logo placement on event infrastructure and signage, which will be seen in our national live broadcast.

#### **ADDITIONAL OPPORTUNITIES MAY INCLUDE:**

- 2 x cycling jerseys in appreciation;
- A double pass to the VIP event hub
- Coverage and use of your product or services as part of the tour;
- Option to have logo placement on additional product developments;
- Inclusion in our newsletter

SPONSORSHIP PROPOSAL | TOUR OF TASMANIA 2025

**WOMEN'S TOUR OF TASMANIA** 

### **WOMEN'S NAMING RIGHTS**



# \$8,000 WILL ENABLE YOUR BUSINESS, ORGANISATION OR COMMUNITY GROUP TO HAVE EXCLUSIVE NAMING RIGHTS OF THE WOMEN'S TOUR OF TAS

We are passionate about creating equal opportunity for women's sport, and we hope you are too!

By becoming our exclusive Women's Naming Rights sponsor, you will enable us to support more women to access the race as well as developing structures at a grassroots level to provide more opportunities for women and girls to ride bikes in Tasmania!

Working one-on-one, we will seek to develop an ongoing relationship with our Women's Naming Rights Sponsor that will span beyond this year's event.

#### WOMEN'S NAMING RIGHTS SPONSORS WILL HAVE:

- Exclusive logo placement on all of the women's classification cycling jerseys;
- Recognition through our website, including logo, description, website and social media links;
- Specific Facebook and Instagram posts, recognising your contribution and information about your business, organisation or services;
- National and local exposure to an array of media platforms and audiences:
- Logo placement on event infrastructure.

#### **ADDITIONAL OPPORTUNITIES MAY INCLUDE:**

- 2 x cycling jerseys in appreciation;
- A double pass to the VIP event hub;
- Coverage and use of your product or services as part of the tour;
- Option to have logo placement on additional product developments;
- Inclusion in our newsletter.

SPONSORSHIP PROPOSAL | TOUR OF TASMANIA 2025

**TOUR OF TASMANIA** 

# MAJOR EVENT PARTNER



#### \$5,000 WILL ENABLE YOUR BUSINESS, ORGANISATION OR COMMUNITY GROUP TO BECOME A MAJOR PARTNER

A Major Event Partner enables your business to have exclusive access and involvement in Tour of Tasmania.

Working one-on-one, we will seek to develop an ongoing relationship with our Major Event Partners that will span beyond this year's event.

#### **MAJOR EVENT PARTNERS WILL HAVE:**

- Recognition through our website, including logo, description, website and social media links;
- Specific Facebook and Instagram posts, recognising your contribution and information about your business, organisation or services;
- Logo placement on event infrastructure and signage, which will be seen in our national live broadcast;

#### **ADDITIONAL OPPORTUNITIES MAY INCLUDE:**

 Coverage and use of your product or services as part of the tour.