



Meander Valley Council
Working Together

AGENDA

ANNUAL GENERAL MEETING

Tuesday, 9 December 2025

Time 4.30pm

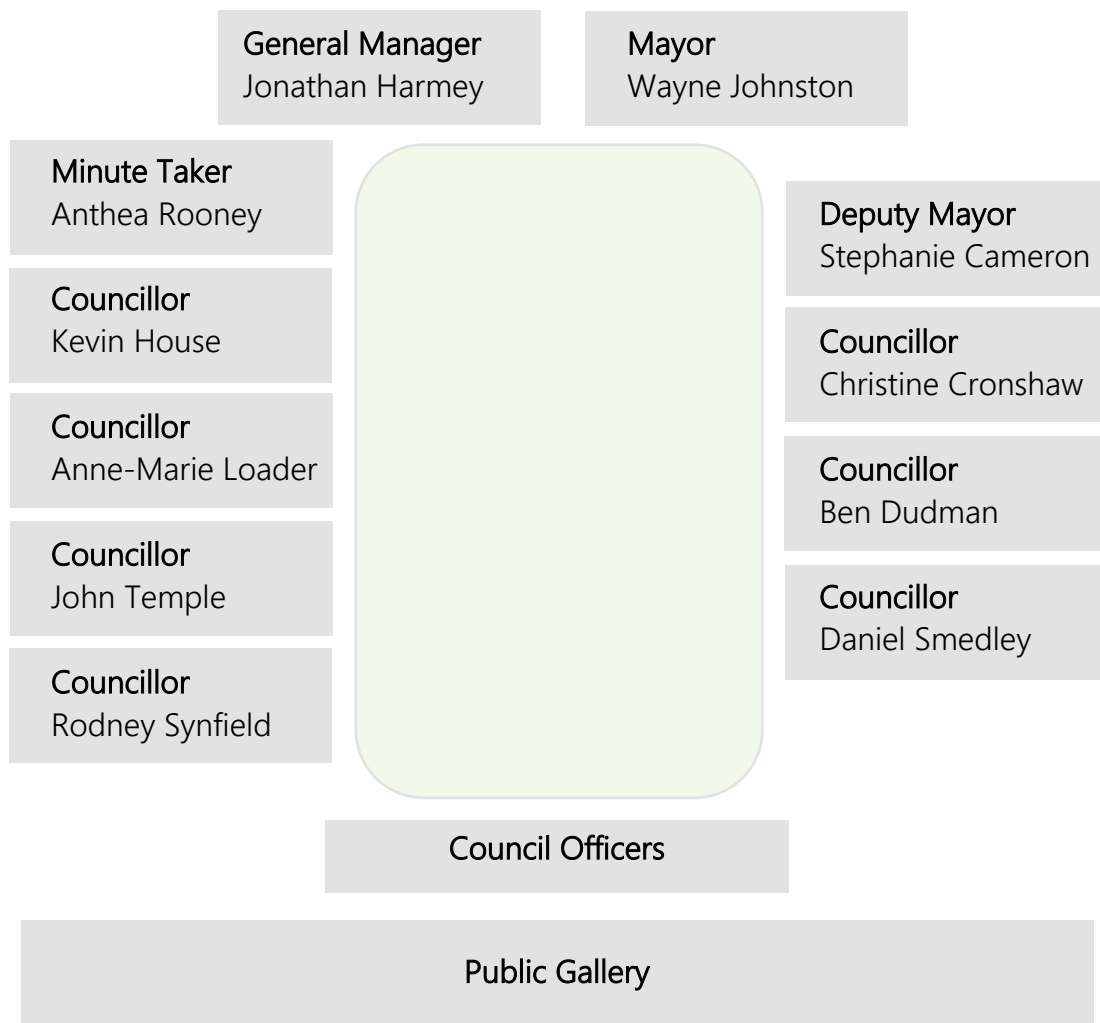
Location Council Chambers
26 Lyall Street
Westbury, Tasmania

Telephone 6393 5300

The Way We Work Together Our Agreed Behaviours

1. We work as a team, value each other's contribution and are accountable for our work.
2. We support each other's roles to deliver the best outcomes for our customers and community.
3. We are supported, trusted and empowered to do our work.
4. We value open and transparent communication to keep each other well informed.
5. We operate in an environment where people feel connected.

Council Chambers Seating Plan



Invitation to the Public

The Meander Valley Council welcomes electors from this municipal area to attend its Annual General Meeting at 4.30pm on Tuesday, 9 December 2025.

This Meeting will take place in the Council Chambers at 26 Lyall Street, Westbury. The Annual General Meeting will be held following the Council's December Ordinary Meeting, which commences at 3.00pm.

Statement of Compliance

The General Manager declares that this Annual General Meeting is convened and conducted in accordance with the *Local Government Act 1993* – sections 72B and 72(2)(d).

Compliance with this *Local Government Act 1993* is demonstrated by the following arrangements in place:

- the Annual General Meeting is scheduled to occur on 9 December 2025, being *a date not later than 15 December* (section 72B(1)(b)).
- the Meeting has been convened *not before 14 days after the first date of the first publication of a notice ... circulating in the municipal area or other prescribed newspaper specifying the date, time and place of the Annual General Meeting* (sections 72B(1)(b) and 72B(2)). The newspaper advertisement notice was published in *The Examiner* Newspaper on 22 November 2025.
- a quorum of Council is expected to be present for this Meeting. Should a circumstance arise preventing Councillors from attending in sufficient numbers for form a quorum, *the Meeting is to be reconvened and held within 14 days; and ... a notice is to be published accordingly* (section 72B(3)(a) and (b)).
- *only electors in the municipal area are entitled to vote* at the Annual General Meeting (section 72B(4)). However, any person present may ask a question. All visitors are required to sign the Meander Valley Council visitors book before entering the Chambers and, if required, confirm their eligibility as an elector by entering personal details into a digital tool, access to which will be available in Customer Service. The Australian Electoral Commission's web-site's online tool will be in use for this purpose. No personal information will be retained by the Meander Valley Council. For more information or to check your eligibility prior to the Annual General Meeting, visit <https://check.aec.gov.au>.
- motions at the Annual General Meeting will be passed by *a majority of votes taken by a show of hands* (section 72B(5)). The Council will ensure reasonable adjustments are made if required for access and inclusion purposes.

- any motion passed at the Annual General Meeting will be formally considered *at the next [Ordinary] Meeting of the Council* (section 72B(6)).
 - Minutes of the Annual General Meeting will be kept by the General Manager (section 72B(7) and released for public inspection the Council's website and in hard copy (if requested) at the Council offices.
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Attending an Annual General Meeting

Members of the community are encouraged to engage with Council's Annual General Meeting. You can submit questions online, attend in person or provide a submission towards the Council's Annual Report.

In accordance with Policy No. 98: *Council Meeting Administration*, this Meeting will be recorded and live streamed to the general public. By attending the Meeting in person, you are consenting to personal information being recorded and published.

Hard copies of Agendas and Minutes are also available to view at the Council's office on request.

Learn More

A copy of the latest Agenda and Minutes are available to view at the Council's office in Westbury. [Click here](#) to view Agendas and Minutes online or listen to audio of Meetings.

As soon as practicable after the Meeting, you will find Minutes, Audio and Live Stream Recordings online. The recordings will remain available to the public for six months.

You can also contact the Office of the General Manager by telephone on 6393 5317, or email ogm@mvc.tas.gov.au to ask any questions, to submit a question or learn more about opportunities to speak at the Annual General Meeting.

Public Access to Chambers

Where there is a need to manage demand, seating will be prioritised as follows:

Members of the media are welcome to take up any seats not in use by the public.

Attendees are requested to consider the health and wellbeing of others in attendance.

If you are symptomatic or in an infectious state, then you are requested to stay away from the Meeting or follow good practices to minimise risk to others. This includes measures such as social distancing, wearing of face-masks and the use of hand sanitisers.

Conduct at Council Meetings

Visitors are reminded that Council Meetings are a place of work for staff and Councillors.

The Council is committed to meeting its responsibilities as an employer and as host of this important public forum, by ensuring that all present meet expectations of mutually respectful and orderly conduct.

It is a condition of entry to the Council Chambers that you cooperate with any directions or requests from the Chairperson or the Council's Officers.

The Chairperson is responsible for maintaining order at the Annual General Meeting. The General Manager is responsible for health, wellbeing and safety of all present. The Chairperson or General Manager may require a person to leave the Council's premises following any behaviour that falls short of these expectations. It is an offence to hinder or disrupt an Annual General Meeting.

Access and Inclusion

The Council supports and accommodates inclusion for all who seek participation in Council Meetings, as far as is practicable.

Any person with a disability or other specific needs is encouraged to contact the Council prior to the Meeting on 6393 5317 or via email to ogm@mvc.tas.gov.au to discuss how the Council can best assist you with access.

Certificate of Qualified Advice

The General Manager must ensure any advice, information or recommendation is given to Council by a person with the necessary qualifications or experience: section 65, *Local Government Act 1993*.

Council must not decide on any matter without receiving qualified advice or a certification from the General Manager.

Accordingly, I certify that, where required:

- (i) the advice of a qualified person was obtained in preparation of this Agenda; and
- (ii) this advice was taken into account in providing general advice to the Meander Valley Council; and
- (iii) A copy of any such advice (or a written transcript or summary of oral advice) is included with the Agenda item.

A handwritten signature in black ink, appearing to read 'Jonathan Harmey', with a long horizontal flourish extending to the right.

Jonathan Harmey
General Manager

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1. Opening of Meeting and Apologies

2. Acknowledgment of Country

I begin today by acknowledging the Pallitore and Panninher past peoples, the Traditional Owners and Custodians of the land on which we gather today and I pay my respects to Elders past and present. I extend that respect to all Aboriginal and Torres Strait Islander peoples here today.

3. Confirmation of Minutes

That Council receives and confirms the Minutes of the last Annual General Meeting held on 9 December 2024.

4. Declarations of Interest

(A councillor must declare any interest that the councillor has in a matter before any discussion on that matter commences).

5. Annual Report

5.1 2024-25 Meander Valley Council Annual Report

File Reference S13-07-004

Report Author Jonathan Harmey
General Manager

Council presented the 2024-25 Annual Report, prepared in accordance with section 72 of the *Local Government Act 1993*, and invited any questions or submissions.

Report

The 2024-25 Annual Report (Attachment 1) is presented to Council and the Meander Valley Community by the Meander Valley Council's General Manager on behalf of the Executive Management Team, which at the end of 2024-25 financial year comprised:

- Jonathan Harmey (General Manager)
- Craig Davies (Director Corporate Services)
- Krista Palfreyman (Director Development and Regulatory Services)
- David Murray (Director Infrastructure Services)
- Matthew Millwood (Director Works)

Acknowledgement of Staff, Volunteers and Councillors

The results across 2024-25 reflect the effort of all the Council's staff and their work with elected representatives, our many volunteers and the community.

The Executive Management Team commends all staff on their substantial achievements during the year and acknowledges the support and contributions of the Mayor and Councillors.

Publication of Annual Report

The Annual Report is available for public inspection on the Council's website and in hard copy at the Council's Office in Westbury by request.

Once endorsed, this Annual Report will be submitted to the Director of Local Government and the Director of Public Health in accordance with section 72(2)(a) of the *Local Government Act 1993*.

Attachments

1. Meander Valley Council Annual Report 2024-25 [5.1.1 - 106 pages]

Strategy

Supports the objectives of Council's strategic future direction

1: innovative leadership and community governance.

See Meander Valley Community Strategic Plan 2024-34. [Click here](https://www.meander.tas.gov.au/plans-reports) or visit <https://www.meander.tas.gov.au/plans-reports> to view.

Policy

Not applicable

Legislation

Local Government Act 1993: sections 72 and 77(2)

Consultation

The Annual General Meeting was advertised in *The Examiner* Newspaper on 22 November 2025.

No public submissions in respect of the 2024-25 Annual Report were received prior to publication of the Annual General Meeting Agenda.

Budget and Finance

Not applicable

Risk Management

Not applicable

Alternate Motion

Not applicable



Meander Valley Council
Working Together

MEANDER VALLEY COUNCIL

2024-25 Annual Report

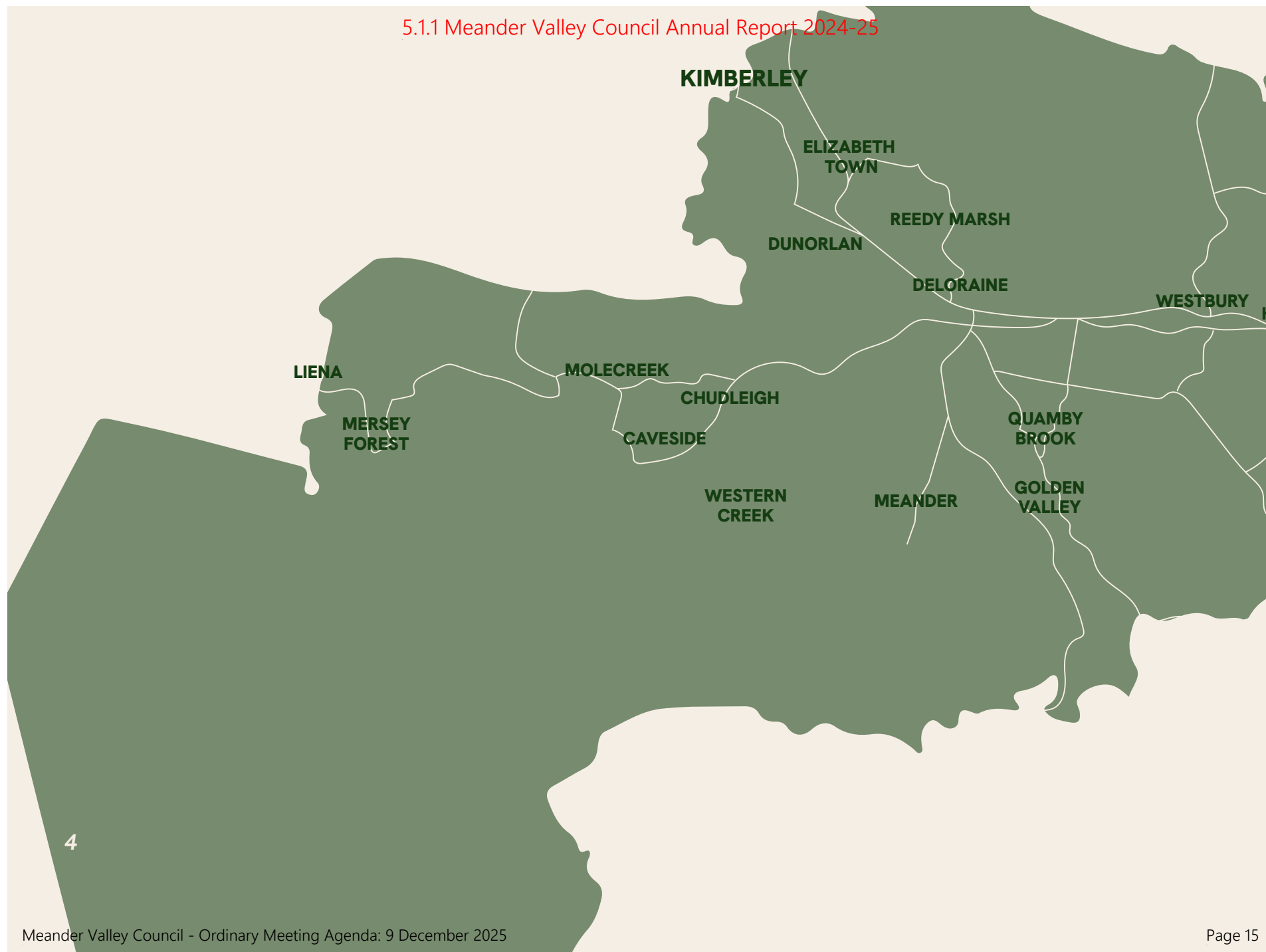
ACKNOWLEDGMENT OF TRADITIONAL OWNERS

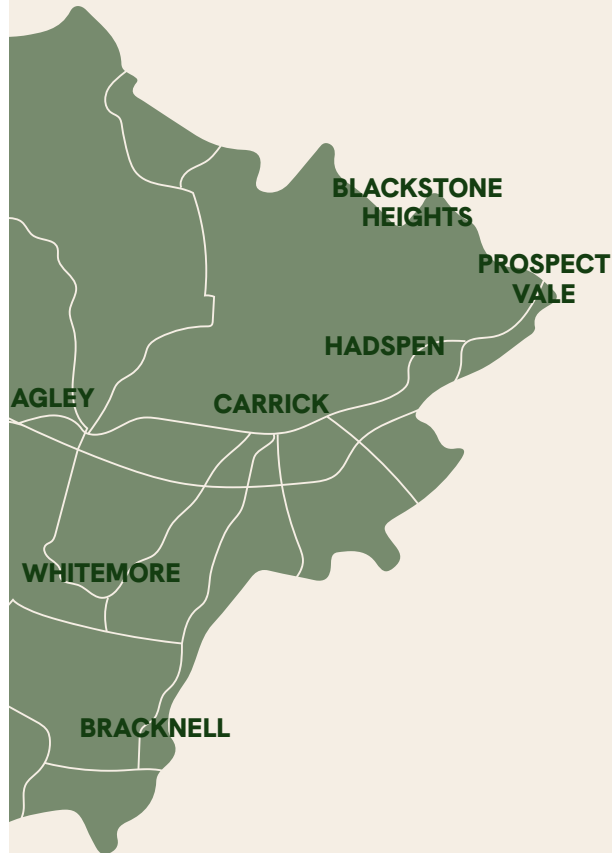
In recognition of the deep history and culture of lutrawita/Tasmania, we acknowledge the Pallittorre and Panninher peoples, the traditional owners of the Land upon which we live, work and gather. For many generations they have cared for Country.

We acknowledge and pay our respects to their Elders, past, present and emerging, and to all Tasmanian Aboriginal communities, for they hold the memories, the knowledge, culture and future of Aboriginal Tasmania.

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Welcome to **MEANDER VALLEY**

A place for nature; a place for nurture; a place for families, seeds, and ideas to grow; a place where down-to-earth doers and makers reach for the sky; a place of stunning vistas, fertile pastures, and awe-inspiring peaks.

In our towns, hard work and warm welcomes go hand in hand. From our rich cultural heritage to our culinary delights, there are stories to tell and experiences to share. As we look back on the 2024-25 financial year, let's take a moment to celebrate everything that makes Meander Valley special.

Through careful planning and thoughtful execution, Meander Valley Council is working to improve the way we connect and move around our region—investing in road upgrades and ongoing maintenance that make travel safer and easier for everyone. We take just as much care with our finances, always mindful of balancing fiscal stability with delivering the high-quality services you expect and deserve. And when it comes to engagement, we're committed to gathering your input, making sure that every voice contributes to the decisions that shape our future.

ABOUT

this report

This Annual Report contains details about:

- Our key performance measures against targets established in the Annual Plan
- Results achieved from the Annual Plan targets
- Details of the services that have been provided to the community
- Transparency and accountability
- Reports delivered in accordance with legislation
- Financial performance and financial reports

Key Measures of

PERFORMANCE

\$77.88m

Value of building applications processed

\$16.9m

Value of capital works projects delivered

\$108,139

Community grants and sponsorships

1,635

Service requests managed

Annual Plan Actions

26 Achieved

11 are progressing

3 Deferred

5.1.1 Meander Valley Council Annual Report 2024-25

10,971

RATEABLE PROPERTIES

38

PLAYGROUNDS & FITNESS STATIONS

46%

OF KERBSIDE COLLECTION WASTE IS RECYCLED

822

KILOMETRES OF ROAD NETWORKS

3,327

SQUARE KILOMETRES OF LAND AREA

193

BRIDGES

8

SPORTING GROUNDS

2

MUNICIPAL SWIMMING POOLS

9

ELECTED MEMBERS

1,786

LOCAL BUSINESSES

110,000

ATTENDEES AT COUNCIL SPORTS GROUNDS AND VENUES

2

MUNICIPAL WASTE FACILITIES

59

PARKS & RESERVES

7

BIKE & SKATE PARKS

12

PUBLIC HALLS

21,579

RESIDENTS

OPERATING REVENUE

\$29,411,353

OPERATING EXPENDITURE

\$28,927,225

CAPITAL EXPENDITURE

\$16,946,860

A message from Mayor, **WAYNE JOHNSTON**



This past year has been one of growth, progress and collaboration for Meander Valley. It is a privilege to reflect on what we have achieved together and to acknowledge the people who make this all possible.

First, I want to recognise the outstanding contribution of Michael Kelly, who resigned as Councillor in September 2024, after 13 years of dedicated service, including eight years as Deputy Mayor. Michael's leadership and commitment have left a lasting impact on our community. His experience and steady guidance helped shape many of the decisions that have strengthened Meander Valley, and we thank him sincerely for his years of service.

Following Michael's resignation, Councillor Deborah White joined Council in September 2024 to fill the vacancy. Deborah served until January 2025, when she resigned from the position. We thank Deborah for her contribution during this time. In January 2025, Councillor Christine Cronshaw was called to fill the vacancy, and we thank her for her contributions to Meander Valley so far and into the future.

Our region continues to experience strong growth, with property development underway in Prospect Vale, Hadspen, Carrick, Westbury and Deloraine. This growth reflects the appeal of Meander Valley as a place to live, work and play. It also brings challenges that require careful planning to ensure we maintain the character and liveability of our towns while meeting the needs of a growing population. Council remains focused on balancing development with sustainability, preserving what makes our valley unique while embracing opportunities for the future.

This year, Council voted to support the Local Government Association of Tasmania's (LGAT) Lift

the Tone campaign, which calls for respectful communication and stands against abuse in public life. Local government is built on trust and collaboration, and this initiative reinforces our commitment to civility and constructive dialogue. By lifting the tone, we create a safer and more inclusive environment for everyone — Councillors, staff and community members alike.

We also engaged with political representatives during both Federal Election and State Election. These were important opportunities to advocate for the priorities of Meander Valley, including infrastructure, housing and services that support our growing communities. Building strong relationships with decision-makers ensures our voice is heard and our needs are considered in broader policy discussions.

As always, none of this would be possible without the dedication of my fellow Councillors and the hardworking Council Officers. Your professionalism, resilience and commitment to serving our community are deeply appreciated. Together, we have navigated challenges, embraced opportunities and delivered outcomes that make a real difference.

Looking ahead, we will continue to focus on sustainable growth, community wellbeing and responsible governance. Meander Valley is a region of opportunity, and by working together, we can ensure it remains a vibrant, welcoming and prosperous place for generations to come.



Mayor, Wayne Johnston

A message from General Manager, **JONATHAN HARMMEY**



As we close out another financial year, I'm pleased to present Meander Valley Council's Annual Report, an opportunity to reflect on our shared progress, the challenges we've faced, and the ongoing commitment we have to our community's future.

This year has been marked by meaningful engagement, steady progress, and a deeper sense of connection across Meander Valley. Through three community forums held in Blackstone Heights, Carrick and Hadspen, Council Officers and Elected Members had the opportunity to meet directly with residents, listen to local concerns, and better understand what matters most to our communities. These conversations continue to shape our priorities

and strengthen the relationship between Council and the people we serve.

We have also made strides in our waste management services, with the rollout of Food Organic Garden Organic (FOGO) bins in Carrick. This is a step forward in improving sustainability and waste efficiency across the region.

In the economic space, we hosted an Economic Development Forum that brought together community members, local businesses and government agencies to discuss the current climate and future opportunities for Meander Valley. These collaborations are vital in shaping a resilient and thriving local economy.

One of the most exciting developments this year has been the rollout of the Meander Valley place brand. It's been wonderful to see the community embrace this initiative, with groups like the Great Western Tiers Tourism Association and events such as the new Hop to Harvest in Deloraine proudly adopting the brand. This shared identity celebrates the unique character of our region and helps us tell the story of Meander Valley to the world.

However, the year was not without its challenges. A significant wind event caused widespread damage to property, roads, power supply and communications infrastructure, leaving many residents isolated for days. In response, our dedicated Council Officers worked tirelessly to clear roads, maintain access, and establish a response centre to support those affected. Their efforts were nothing short of extraordinary, and I extend my deepest thanks to everyone involved in the recovery.

On the infrastructure front, we've continued to deliver on key projects. Council approved the Deloraine Racecourse Precinct masterplan and entered into contracts for the construction of all Stage 1 elements for the project. This will bring new playgrounds, public toilets, walking trails and a redesigned road network to life, creating a vibrant community space for generations to enjoy.

Financially, Council remains in a strong position. We've achieved a small surplus for the 2024-25 financial year, and our financial statements (contained within this report) demonstrate our ongoing commitment to responsible and sustainable management. This stewardship ensures we can continue delivering essential services and investing in our community's future.

As we look ahead, we remain focused on listening, adapting and responding to the evolving needs of Meander Valley. Our work is guided by a deep respect for the people who call this region home, and foresight for what we can achieve working together.

I would like to take this opportunity to thank Council's employees and Elected Members for their dedication to our community, which is demonstrated every day. Your hard work, care and professionalism make a real difference. To our residents, thank you for your trust, feedback, and continued involvement in our activities. I look forward to what we will accomplish working together in the year ahead.



General Manager, Jonathan Harmey

Your representatives, **YOUR COUNCIL**

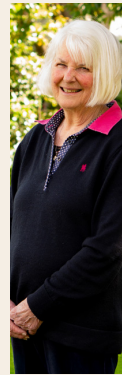
The Meander Valley community is represented by nine Councillors, including the Mayor and Deputy Mayor, who are elected by local voters to advocate for and make decisions on behalf of the region. Together, they ensure the community's voice is heard and reflected in decisions that shape the future of Meander Valley.



Mayor
WAYNE JOHNSTON



Deputy Mayor
STEPHANIE CAMERON



Councillor
CHRISTINE CRONSHAW
6 February 2025 - present



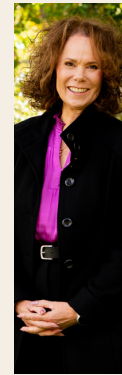
Councillor
BEN DUDMAN



Councillor
KEVIN HOUSE



Councillor
MICHAEL KELLY
1 July 2024 - 10 September 2024



Councillor
ANNE-MARIE LOADER



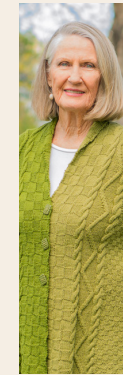
Councillor
DANIEL SMEDLEY



Councillor
RODNEY SYNFIELD



Councillor
JOHN TEMPLE



Councillor
DEBORAH WHITE
24 September 2024 - 13 January 2025

Committee REPRESENTATION

COMMITTEE	REPRESENTATIVES	COMMITTEE	REPRESENTATIVES
Audit Panel	Councillor Ben Dudman Councillor John Temple	General Manager's Performance Reviews Committee	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron Councillor Ben Dudman Councillor Anne-Marie Loader
Meander Valley Council Emergency and Social Recovery Committee	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron (Proxy) Councillor Rodney Synfield	TasWater	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron (Proxy) General Manager (Proxy)
Australia Day Awards Committee	Councillor Kevin House Councillor Christine Cronshaw	Great Western Tiers Tourism Association	Councillor Anne-Marie Loader Councillor Ben Dudman
Community Grants and Sponsorship Fund Committee	Councillor Kevin House Councillor Anne-Marie Loader Councillor Daniel Smedley	Northern Tasmanian Development Corporation	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron (Proxy) General Manager (Proxy)
Development Assessment Group	All Councillors	Local Government Association of Tasmania	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron (Proxy) General Manager (Proxy)

Committee Representation

YOUR REPRESENTATIVES

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Organisational STRUCTURE

Meander Valley Council's executive management team, led by the General Manager, ensures strong leadership, high-quality service delivery and the successful achievement of the Council's strategic goals.



General Manager
JONATHAN HARMERY



Director, Development & Regulatory Services
KRISTA PALFREYMAN



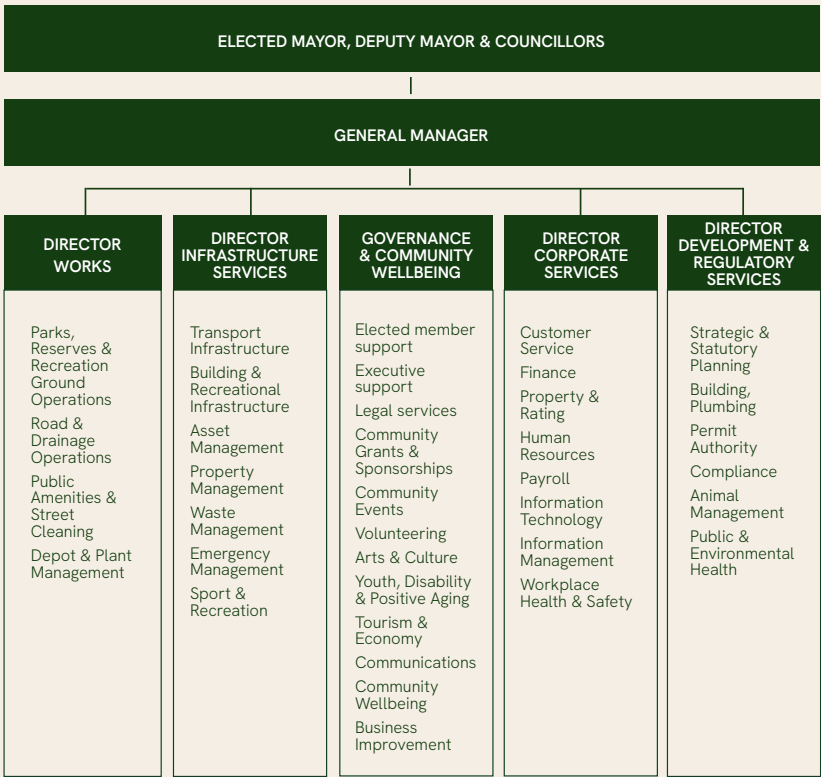
Director, Corporate Services
CRAIG DAVIES



Director, Infrastructure Services
DAVID MURRAY



Director, Works
MATTHEW MILLWOOD



Green Rosella, Mole Creek
Photo by Eleanora Dennis



GOVERNANCE & COMMUNITY WELLBEING

The Governance and Community Wellbeing Department plays a vital role in connecting Council with the community and ensuring that governance, communication, and engagement remain at the heart of everything we do. This department brings together the Office of the General Manager and the Mayor, providing leadership and accountability while driving initiatives that enhance relationships and quality of life across Meander Valley. Its work is guided by a commitment to transparency, collaboration, and the belief that a thriving community is built on shared values, open dialogue, and effective communication.

Over the past year, the department has delivered a range of achievements that reflect this commitment. One of the most significant highlights was the Australia Day Celebration, which showcased the depth of community spirit and participation in Meander Valley. More than 300 people attended the Citizenship Ceremony and the Meander Valley Volunteer Awards, creating a memorable occasion that welcomed new citizens and honored the invaluable contributions of volunteers. These awards are a reminder of the generosity and dedication that underpin our community, and the event itself was a celebration of belonging and pride.

Alongside these celebrations, the department continued the gradual implementation of the Meander Valley Place Brand. This branding initiative is more than a logo or tagline — it is a reflection of who we are as a region: grounded, abundant, and generous. By embedding the brand across communications, events, community and tourism, Council is building a consistent and compelling identity that resonates with residents and visitors alike. The Place Brand also plays an important role in tourism promotion, helping to attract visitors and support local businesses while reinforcing community pride.

Strategic planning has been another key focus. The finalisation of the Community Strategic Plan marked an important milestone in setting a clear direction for the future. Developed through consultation and collaboration, the plan aligns Council priorities with community aspirations, providing a roadmap for sustainable growth, infrastructure development, and enhanced wellbeing. It ensures that decisions are guided by a shared vision and that progress is measured against goals that matter most to the people of Meander Valley.

5.1.1 Meander Valley Council Annual Report 2024-25

To strengthen engagement and maintain open communication, the department launched community forums, beginning in Hadsphen. These forums are designed to provide updates on Council plans and create space for residents to share feedback and ideas. They represent a commitment to listening and responding, and they will continue into the 2025-26 financial year as a regular opportunity for dialogue and collaboration. By creating these forums, the Council is ensuring that community voices are heard and that decisions reflect local needs and perspectives.

Cultural heritage and creativity have also been celebrated through the promotion of the Yarns in Silk 30th anniversary. This milestone highlighted the importance of preserving and honoring local stories and artistic achievements. Yarns in Silk is more than an artwork — it is a symbol of community identity and collaboration, and its anniversary provided an opportunity to reflect on the richness of Meander Valley's cultural landscape. By promoting this event, the department reinforced its commitment to cultural enrichment and the celebration of local talent.

Together, these initiatives demonstrate the essential role of the Governance and Community Wellbeing Department in creating a connected, vibrant, and inclusive Meander Valley. From major community celebrations to strategic planning and cultural promotion, the department's work is focused on building trust, fostering pride, and ensuring that governance is transparent and responsive.

Looking ahead, the department will continue to deepen community connections, deliver initiatives that reflect local values, and support a region where wellbeing is a shared priority.

ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Review and update the Council's website information	Progressing	Review of website content undertaken. Changes to colour scheme and font page undertaken in test environment but placed on hold pending decision on Council logo decision. Budget requested and approved for rebuild of website in the 2025-26 financial year.
Connect with community and employees on key infrastructure projects any key service delivery changes and to share the broader work of the Council with community	Achieved	Many points of consultation occurred in the June quarter. Three Community forums have been held during 2024-25 (Blackstone Heights, Carrick and Hadspen).
Implement Meander Valley Place Brand concepts into the Council's communications	Achieved	Staged updates to branding have been progressing and will continue into next year. Further work commenced in the June quarter to provide differentiation of when the Council logo applies, when the Place Brand applies and when the two will be used in conjunction.
Encourage environmentally sustainable practices and support action of the Council's Climate Change Action and Mitigation Policy	Progressing	Draft Council Climate Change Adaptation Plan developed. Workshop conducted with Councillors.
Engage with candidates and political parties in advance of the Federal Election	Achieved	Funding secured in the Federal Election. Engaged with candidates in the June quarter for the July 2025 State Election.
Councillors attend Council Meetings and Workshops in order to contribute to Policy and Strategy development and adoption	Achieved	Factoring in approved leave of absences, attendance at Council Meetings and Workshops was 98%.

5.1.1 Meander Valley Council Annual Report 2024-25

ACTIVITY DESCRIPTION	RESULTS	ACTION
Continue to explore opportunities for shared services and/or resource sharing opportunities with other Councils	Achieved	Discussions with other Council's occur regularly. Group training project undertaken in 2024-25 with other northern councils.
Finalise Draft Community Strategic Plan 2024-34, receive community feedback to inform agreed Plan	Achieved	2024-34 Community Strategic Plan adopted by Council in November 2024.
Deliver new place making initiatives to engage community spaces in the Meander Valley	Achieved	Three projects progressing, signage for Blackstone Heights and Hadspen design agreed and ordered. Signage for Westbury Recreation Ground in development.
Negotiate with all employees to form a new Enterprise Agreement	Progressing	New EA process commenced with employees and ASU. Formal bargaining meetings have been occurring and points of negotiation are nearing agreement.
Embed the Child and Youth Safe Organisations Framework, as required by the <i>Tasmanian Government's Child and Youth Safe Organisations Act 2023</i>	Progressing	Policy has been adopted in January 2024. Policy is currently being reviewed. Information sessions conducted with employees. Participation in meetings with other Tasmanian councils. Procedure for implementation of the Policy with officers, elected members and volunteers is in progress.
Build community awareness around the planned closure of Westbury waste facility to the public	Achieved	Media statements occurred, letters have been sent to all ratepayers explaining the impending closure of the Westbury facility, information placed on site, Facebook and website posts.

Community Wellbeing

GRANTS & SPONSORSHIP

Council's Community Grants and Sponsorship Program continued to support a wide range of community organisations, events, and individuals throughout the 2024-25 financial year. A total of \$108,139 was allocated across four rounds. Funds went to 36 Community Organisations (\$93,847), 31 Individuals as Sponsorships (\$5,100), all nine Meander Valley Schools to support End of Year Awards (\$1,350), three Show Society's as event Sponsorships (\$7,492) and to one group as a Council fee reimbursement (\$350).

ORGANISATION GRANTS	AMOUNT
Arts Deloraine - Pocket Park Project Bench Seats	\$3,000
Combined Churches of Westbury - Carols on the Village Green	\$2,000
Mole Creek Progress Association - Swimming Pool Equipment	\$2,130
AIC Tennis Club - Equipment	\$3,000
Deloraine District Pony Club - Lawn Mower	\$3,000
Prospect Hawks Junior Football Club - Artificial turf to surround coach box	\$1,200
Star Rae Productions - (Tasdance) - The Marvelous Wonderettes by Roger Bean	\$3,000
Westbury Bowls Club - Rookie Rollers School Program	\$3,000
Westbury Cricket Club - Storage Container	\$3,000
Westbury RSL - Name tags & Costs of WWVP cards for volunteers	\$1,893

ORGANISATION GRANTS	AMOUNT
Wildwood Landcare - Landcare tools and equipment	\$1,180
Our Lady of Mercy School - Sponsorship for School Fiesta	\$450
Northern Tasmanian Eventing Association - Horse Event Storage	\$3,000
Chudleigh Agricultural Show - Power upgrade and fittings	\$2,225
Biralee Hall Committee - AED bundle pack	\$2,823
Westbury Cricket Club - Practice nets	\$3,000
Farmers For Climate Action - Sustainable Farming Workshop	\$1,950
Dairy Plains Hall Committee - First aid training and First aid kit	\$3,000
Deloraine District Pony Club - Deloraine Pony Club Annual Camp	\$2,500
Deloraine Rotary & PALM - Pasifika Cultural Festival	\$3,000

5.1.1 Meander Valley Council Annual Report 2024-25

ORGANISATION GRANTS	AMOUNT
Friends of Great Western Tiers Inc. - Invasive Weeds at Western Creek	\$3,000
Pony Club Tasmania - Marquee (4m x 6m)	\$3,000
Tasmanian Garlic And Tomato Festival - Tomato and Garlic Festival 2025	\$3,000
Westbury Show Horse Committee - Show Jumping Equipment	\$3,000
Westbury RSL - Upgrade PA System	\$2,007
Westbury & Districts Historical Society - Develop a collections management system for WDHS	\$2,749
Westbury Health Inc - Tyre Removal from Community Garden	\$2,420
Whitemore Cricket Club - Centre Pitch Upgrade	\$3,000
Deloraine Table Tennis League - Table Tennis Coaching Certification	\$500
Parkham Community Incorporated - Small Halls Festival	\$2,000
New Horizons Club - Western Tiers Cycle Challenge	\$2,000
Eudominia - The Spirit of Tasmania Cycling Tour	\$5,000
CORES Australia - Suicide Prevention Training	\$3,000
Deloraine Rotary Club (Auspice) - Deloraine Stobie Pole Project	\$3,000
Launceston Walking Club - Signage and Equipment	\$1,574
Deloraine Squash Club - Scoring Infrastructure	\$2,996

ORGANISATION GRANTS	AMOUNT
Mole Creek Progress Association - Swimming Land Ropes	\$3,000
Pony Club Tasmania - Event Sponsorship	\$250

INDIVIDUAL SPONSORSHIP	AMOUNT
Quinn, E - Tasmanian U18 National Indoor Cricket Championships	\$150
Davey, O - U16 Southern States Rugby Championships	\$150
Schipper, W - Brisbane T20 Cricket Competition	\$150
Brown, E - National Touch Football Championships	\$150
Overvliet, J - Australian Junior U19 Volleyball Championships	\$150
Milich, Z - U 16 National Youth Football Championships	\$150
Flack, E - Women's National Indoor Championships	\$150
Bennett, C - Pony Club National Mounted Championships	\$150
Cameron, N - U14 Basketball National Club Championships	\$150
Collins, C - U18 National Lawn Bowls	\$150
Fletcher, L - National Schools Tennis Championships	\$150
French, L - U12 National Youth Touch Football	\$150

Community Wellbeing

GRANTS & SPONSORSHIP

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INDIVIDUAL SPONSORSHIP	AMOUNT
Garwood, T - Australian Junior Motorcross Championships	\$150
Humphreys, F - U 12 National Youth Touch Football Championships	\$150
Leedham, T - U 14 National Youth Touch Football Championships	\$150
Leedham, R - U 12 National Youth Touch Football Championships	\$150
Prewer, C - U 14 Basketball National Club Championships	\$150
Quiapo, A - U 14 Basketball National Club Championships	\$150
Reynolds, A - U 18 Basketball National Club Championships	\$150
Robinson, M - Australian National Bowls Indoor Championships	\$150
Saltmarsh, R - Australian National Bowls Indoor Championships	\$150
Scott, J - Australian National Bowls Indoor Championships	\$150
Scott, S - Australian National Bowls Indoor Championships	\$150
Willis, J - Australian U 18 National Lawn Bowls Championships	\$150
Duffy, D - Masters Hockey World Cup	\$300
Sherriff, I - National Netball Championships	\$150
Sherriff, S - National Netball Championships	\$150
Huston, C - World Fly Fishing Championship	\$300

INDIVIDUAL SPONSORSHIP	AMOUNT
Atkins, J - Scottish and British Squash Championships	\$300
Elliot, Q - National Indoor Cricket Championships	\$150
Horsburgh, M - National Junior Roller Derby Championships	\$150

SCHOOLS

All 9 Schools within Meander Valley catchment received sponsorship of \$150 each toward their end of year School Awards.

COUNCIL REIMBURSEMENT GRANT	AMOUNT
Westbury Bowls Club - Planning fees - Bowling green lights	\$350

SHOW SOCIETY SPONSORSHIPS	AMOUNT
Chudleigh Show Society	\$1,874
Westbury Show Society	\$1,874
Deloraine Show Society	\$1,874



Westbury Town Hall at Night

CORPORATE SERVICES

The Corporate Services Department is responsible for managing various essential business functions of the Council, including finance, administration, payroll, customer service, human resources, information technology and workplace health and safety.

Our dedicated customer service team is often the first point of contact for resident inquiries, offering friendly assistance across a range of services, from answering questions and assigning service requests to providing guidance on Council processes.

The team also continues to ensure compliance with relevant legislation by overseeing Council's budget planning, long-term financial strategy, preparation of financial statements and administration of rates and charges.

Throughout the 2024-25 financial year, Council progressed planning and implementation of new software systems and enhanced the use of productivity tools such as Microsoft365. We will continue to explore opportunities to use technology to simplify Council's processes and streamline support for the community.

ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Renew the Customer Service Charter and Customer Service Standards and establish reporting mechanisms to meet needs of the community	Achieved	The Customer Service Charter was approved at the January Council Meeting and updated customer service standards have been implemented.
Embrace new technologies through agreement of ERP upgrade pathway for Finance and Property systems	Achieved	Potential vendors shortlisting complete. Vendor Presentations complete. (2024-25 target achieved but project continues into 2025-26).
Continue delivery of the ERP upgrade pathway through procurement of Records Management and SharePoint software products, plan and commence implementation	Achieved	Implementation of SharePoint based Records Management System is in progress and scheduled for completion in the September 2025 quarter. (2024-25 target achieved but project continues into 2025-26).
Undertake priority actions identified by employees in the Cultural Development Action Plan	Achieved	Annual culture survey results and action planning completed.
Review and update human resource management policies and deliver employee training to align with contemporary practices and industrial law	Progressing	Policy review has commenced and will continue into 2025-26.
Undertake employee culture survey and revise cultural action plan	Achieved	Survey complete and awaiting results.
Implement an organisation wide engagement on WHS including sharing incident stories and promoting the reporting of hazards, incidents and near misses	Achieved	Implementation of WHS new software provides greater transparency and reporting of hazards and incidents.
Implement WHS software, equipment purchases, digitisation of employee templates and undertake training for employees	Achieved	Incidents module of Lucidity has been launched with contractor management scheduled for mid-2025. Hardware options being trialled with procurement to occur over the next quarter. Work is 30% complete.

CORPORATE SERVICES

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DEVELOPMENT & REGULATORY SERVICES

The Development and Regulatory Services Department manages strategic and statutory planning across a mix of urban and rural environments. The team works to ensure development projects align with local and regional strategies and policies, seeking to balance the built and natural environment, community needs, cultural significance and economic sustainability all with the aim of creating better places for residents and visitors. This work includes managing building and plumbing approvals, as well as ensuring compliance with development regulations.

In addition to its planning responsibilities, the department plays a crucial role in safeguarding environmental and public health. Our team conduct food safety inspections, coordinate the schools immunisation programme, and manage the licensing of places of assembly for large public events. The team is also tasked with monitoring the quality of recreational waters and public pools through regular water sampling, ensuring these spaces remain safe for community use.

Animal management forms another important part of the department’s remit. Our Officers are engaged in both education and compliance activities to promote responsible dog ownership within the community. They also respond to incidents involving livestock found at large on public roads, address issues related to abandoned vehicles on council roads, and manage fire hazards identified on private property.

PLANNING & DEVELOPMENT

Number of planning applications accepted this financial year	
<i>DISCRETIONARY</i>	252
<i>PERMITTED</i>	56

A total of 308 planning applications were received this financial year, representing a 6% increase compared to the previous 10-year average of 291 applications per year. This uplift in activity is closely aligned with the ongoing release of residential land and heightened demand for housing across the region.

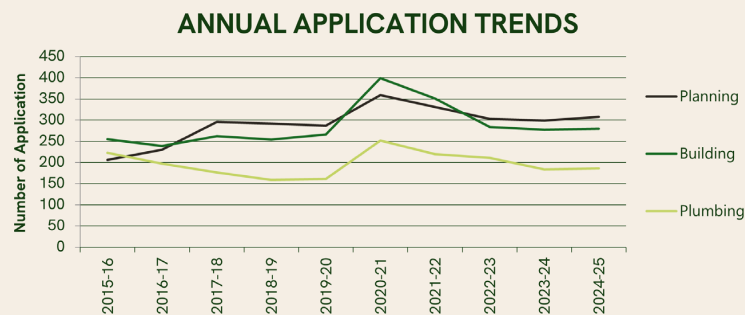
Average number of statutory days* to determine applications

DISCRETIONARY 41

PERMITTED 16

This is shorter than the 42-day statutory period provided within the *Land Use Planning and Approvals Act 1993*. A total of 13 discretionary planning applications were presented to Council as the Planning Authority for determination. Three appeals were lodged with the Tasmanian Civil and Administrative Tribunal against the decision of the Planning Authority. One appeal was resolved via consent agreement between parties and the other two appeals remain ongoing.

* "Statutory days" are the total number of days from receipt of an application to determination, less any extra days requested by the Heritage Council under section 39(3) of the *Historic Cultural Heritage Act 1995*. Statutory days include any additional days negotiated between Council and the applicant under section 57 (6) of the *Land Use Planning and Approvals Act 1993*, but do not include days where the 'clock is stopped'.



BUILDING AND PLUMBING

280 building applications and 186 plumbing applications were received by Council's Permit Authority in 2024-25. This slight increase is in line with the planning applications and is a 6% increase on the previous 10-year average. This demonstrates the continued property growth that is occurring in Meander Valley.

ENVIRONMENTAL HEALTH

Council recognises the importance of and is committed to protecting the health and safety of its residents and visitors.

We are required to undertake numerous inspection and monitoring programs to ensure compliance with the *Public Health Act 1997*, *Food Act 2003*, and *Environmental Management and Pollution Control Act 1994* and associated regulations and guidelines.

APPROXIMATELY

\$455,000

ON ENVIRONMENTAL
HEALTH PROJECTS



Approximately \$455,000 was spent on environmental health projects and services during 2024-25, including the employment of 3 FTE Environmental Health Officers.

Council's core Environmental Health functions are:

- Food safety, including education, registration and inspection of food businesses and food stalls at major events;
- Disease prevention and control, including immunisations, notifiable disease investigations, education, and sharps disposal service;
- Water quality monitoring, including recreational water, public pools/spas and private water suppliers and water carriers;
- Licencing and inspection of Places of Assembly (specific events);
- Licencing and inspection of premises where public health risk activities are carried out;
- On-site wastewater management system assessment and installation inspections; and
- Public health and environmental complaints.

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The following summarises the activities carried out during the financial year 2024-25

Activities under *Public Health Act 1997*:

- Eight Place of Assembly (Specific Events) Licences issued and six Places of Assembly (Specific Events) inspected;
- Four recreational water sites sampled on a weekly basis from December to the end of March, totaling 84 samples;
- Nine public pools/spas were sampled on a monthly basis, totaling 86 samples;
- 14 private water suppliers registered and 19 private water supplier samples undertaken;
- Five water carriers registered and inspected;
- Two premises where public health risk activities are carried out licenced and two premises where public health risk activities are carried out inspected;
- Five regulated systems registered;
- One unhealthy premises investigations undertaken;
- 13 notifiable disease investigations completed;
- Immunisation sessions were held at Deloraine High School and Giant Steps Tasmania on 18 March 2025. Immunisations were provided in accordance with the National Immunisation Program Schedule and included diphtheria, tetanus and pertussis (whooping cough) (dTpa), human papilloma virus (HPV), and Meningococcal ACWY. 85 vaccines were administered at the school sessions during the year. Immunisations against seasonal influenza were also offered to all Meander Valley Council staff.

Activities under *Food Act 2003*:

- 180 food premises and 41 statewide mobile businesses were registered and 90 food businesses notified under the *Food Act 2003*;
- 235 inspections were completed for premises registered or notified under the *Food Act 2003*;
- 28 temporary food stall applications were registered and 118 inspections of statewide mobile businesses or temporary food

180
FOOD
PREMISES
REGISTERED



stalls were conducted, including 125 at Agfest and 29 inspections at the Tasmanian Craft Fair;

- Three complaints relating to food premises investigated.

Other Activities:

- 92 environmental complaints investigated (e.g. noise, water quality and air pollution);
- 60 on-site wastewater management system assessments completed;
- 65 on-site wastewater management system installation inspections undertaken;
- 176 development application referrals completed;
- Regular attendance at Tamar Estuary and Esk Rivers (TEER) program meetings including the recreational water quality working group and Lake Trevallyn working group.

DOG MANAGEMENT



APPROXIMATELY

\$249,000 ON ANIMAL
CONTROL SERVICES

Approximately \$246K was spent on animal control services during 2024-25, including the employment of 2 FTE Rangers and a contractor for urgent on-call after hours services for animal management matters.

- 3,761 dogs registered in the 2024-25 financial year.
- 42 dogs were impounded with all either returning home or being surrendered to the Dogs Home of Tasmania;
- 40 infringement notices issued;
- 311 complaints received and actioned;
- 63 active kennel licences;
- 5 registered declared dangerous dogs.



3,761
DOGS REGISTERED



311
COMPLAINTS
INVESTIGATED

ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Actively participate in regional planning initiatives including the review of the Northern Tasmanian Regional Land Use Strategy	Achieved	The NTRLUS Review continues to be progressed by all eight Northern Councils. A Memorandum of Understanding has been signed, the Steering Committee has been established.
Contribute to the review of the Greater Launceston Plan	Achieved	Project being progressed with NTDC and the City of Launceston.
Develop Structure Plan for Carrick	Progressing	Targeted landowner and State agency consultation underway. A summary document of Survey results made available to community. Draft Structure Plan to be presented to Councillors and public exhibition planned for Quarter 1 2025-26.
Review and update the Prospect Vale – Blackstone Heights Structure Plan	Progressing	Targeted landowner and State agency consultation underway. A summary document of Survey results made available to community. Draft Structure Plan planned to be presented to Councillors and public exhibition for Quarter 1 2025-26.
Commence consultation on Westbury Village Green character precinct specific area plan	Achieved	Consultation Strategy prepared. Draft Westbury Town Centre Character Study prepared and consultation with landowners to occur in Quarter 1 2025-26.
Review and implement the Public Open Space Policy	Achieved	Revised Policy approved by Council in March 2025.
Review the Council's Dog Management Policy to include additional declared areas including Moore Street, Westbury	Progressing	Consultation commencing in July 2025.
Support the development of the Hadspen Urban Growth area	Achieved	Continued correspondence with the State Government regarding required intersection work.

INFRASTRUCTURE

The Infrastructure Department plays a vital role in the development and maintenance of the Meander Valley's essential services and facilities. This team is committed to delivering high-quality, sustainable infrastructure, as well as ensuring roads, bridges, public spaces and community amenities are safe, accessible and equipped to meet the needs of our growing community.

By managing a diverse portfolio of projects, from road upgrades to stormwater systems and recreational facilities, the Infrastructure Department drives long-term planning and improvement, enhancing the Meander Valley area for all residents.

Significant progress has been made across Council's 2024-25 Capital Works Program, reflecting continued investment in community infrastructure and public amenity. Total capital expenditure for the financial year was \$16,946,860, representing a strong commitment to delivering key projects across the municipality.

Major project completions include the new Deloraine Squash Courts, providing a world-class facility for local and regional players, and the Mount Leslie Road Extension in Prospect Vale, which will improve

traffic flow and connectivity to Blackstone Heights once connected to Pitcher Parade.

Upgrades to the Blackstone and Panorama Road intersection and West Parade civil works were also finalised, enhancing safety and accessibility for road users. Progress continued on the Westbury Streetscape Project, with the first phase delivering visible improvements that contribute to the town's long-term revitalisation. The new Works Depot in Westbury is also nearing completion. This facility will replace the existing works depots in Deloraine and Westbury and will provide a contemporary facility for the Works Department.

At the Deloraine Racecourse Precinct, multiple staged projects are underway, including a new entrance road and tracks, a nature play space with supporting amenities, and restoration of the historic racing precinct. The Alveston Drive public toilets are also nearing completion, adding to Council's ongoing program of community facility upgrades.

Another key milestone this year was the closure of the Westbury Waste Depot, marking the completion of a

significant environmental management project. The closure works ensure long-term site stability and compliance with Environment Protection Authority requirements.

The Council continues to deliver a strong program of renewal works, including stormwater upgrades, playground renewals, footpath improvements and road resealing across the municipality. These projects respond directly to community feedback and contribute to the ongoing improvement of safety, accessibility, and local amenity. Design work is also progressing on a number of future projects to ensure that Council's infrastructure program continues to align with community needs and long-term asset planning goals.

WASTE AND RESOURCE RECOVERY

Council provides comprehensive waste and resource recovery services to the community. These services include kerbside waste and recycling collection for approximately 7,258 households across the municipality, as well as organics (FOGO) collection for approximately 4,446 households. The operation of the Deloraine Waste Depot landfill site and a public waste transfer station at Mole Creek are also key services provided by Council

Council's approach to managing waste is guided by the Waste and Resource Recovery Strategy 2024-2033, which sets a target of achieving 80% recovery from all waste streams by 2033. Throughout the 2024-25 financial year, 46% (10,351 tonnes) of material collected through the kerbside service was recoverable as either recycling or organics (FOGO).

In alignment with Council's Community Strategic Plan, the kerbside FOGO service was expanded to include collection at Carrick from July 2025.

At the Deloraine Waste Depot, weight-based charging for waste disposal was introduced to commence from July 2025. This change will streamline operations, improve efficiency, and ensure greater equity in the fees charged to customers. A new waste transfer station is being planned to be built at the Deloraine Waste Depot and is expected to open in 2026. The facility will provide safer and more convenient public drop-off, while increasing recovery of recyclable materials prior to disposal.

Council also undertook a strategic review of its waste management services in 2024-25, including an assessment of whether to continue operating the Westbury Waste Depot. Following this review, Council resolved at its February 2025 meeting to permanently close the site on 29 June 2025. Public consultation was undertaken to notify the community of the closure, and the Deloraine Waste Depot extended its opening to seven days per week as part of the change.

Waste disposal vouchers continue to be well utilised by Meander Valley residents, providing an effective and popular way for households to responsibly manage waste and access a range of disposal facilities. In 2024/2025, a total of 8,738 vouchers were redeemed.

The Annual Hard Waste Collection service was held from 27 February to 7 March 2025, with 810 registrations and 54 tonnes of waste collected. Of this, 58% was diverted for recycling. The service provides residents with a convenient way to dispose of large or bulky household items not accepted through the regular kerbside collection.

In November 2024, Council partnered with the Garage Sale Trail program, which saw 2,649 residents shop across 75 garage sales. A total of 7,227 items were sold, with 42% estimated to have been diverted from landfill through reuse.

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Council continues to collaborate with regional waste body Circular North to promote innovative waste reduction and recycling initiatives. This includes the delivery of household hazardous waste collection services and the management of difficult-to-recycle items such as batteries, e-waste, fluorescent tubes, and polystyrene at Council's Waste Depots.

Meander Valley continues to make strong progress in reducing landfill waste through its FOGO and recycling programs. Ongoing investment in infrastructure and community education will be vital to building a more sustainable, circular economy for the region.

Split Rock, Meander

ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Support the development of the Hadspen Urban Growth area	Achieved	Continued correspondence with the State Government regarding required intersection work.
Progress the Deloraine Recreation Precinct project and contracts for delivery of design elements	Achieved	Contracts have been awarded for the construction of civil works, playground elements and heritage steeple construction. Various demolition works are in progress. This activity is 30% complete.
Progress construction of the new waste transfer station at the Deloraine waste facility	Deferred	Detailed design work is progressing. Construction to occur in the 2025-26 financial year.
Implement weight-based pricing system following weighbridge installation at the Deloraine waste facility	Achieved	Weight based pricing model was implemented 1 July 2025.
Review and update the Council's public building facility security and access agreements	Achieved	Staged implementation of access system upgrade in progress.
Engage with contractors and suppliers on tendering for the Council's work	Deferred	Deferred to 2025-26 financial year.

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ACTIVITY DESCRIPTION	RESULTS	ACTION
Complete design and commence construction for new transfer station at Deloraine	Progressing	Design work is in progress.
Complete design and commence construction of expanded landfill cell at Cluan	Deferred	No longer required due to change in approved strategy (closure of Cluan landfill).
Build community awareness around the planned closure of Westbury waste facility to the public	Achieved	Media statements occurred, letters have been sent to all ratepayers explaining the impending closure of the Westbury facility, information placed on site, Facebook and website posts.
Update information resources relating to waste management of the Meander Valley Council's website	Achieved	Website information has been updated to reflect the closure of the Cluan Waste Disposal site and the new weight-based fees structure adopted by Council.
Plan and deliver projects in line with approved Capital Works Program	Achieved	This activity is approximately 80% complete. A number of projects have been identified to be carried-over to the 2025-26 financial year for completion.
Review and implement the Public Open Space Policy	Achieved	Revised Policy approved by Council in March 2025.

WORKS

The Works Department is primarily responsible for maintaining and constructing road, footpath, and drainage infrastructure across Meander Valley. The team also manages urban amenities such as parks, reserves, recreational grounds, cemeteries, public toilets, street cleaning, and bin collections. In addition, it provides regular on-ground support for Council and community-led events, ranging from ANZAC Day services to local fairs. The department oversees three depot facilities and handles the procurement of plant and equipment to meet service delivery requirements.

The 2024-25 financial year was another challenging period, marked by an extreme weather event that tested the team's resilience and response capability. In September, an unprecedented windstorm swept across northern Tasmania, with Meander Valley directly in its path. The storm caused widespread damage, including hundreds of fallen or severely damaged trees that disrupted the road network and public reserves. The same system also brought isolated flooding to Westbury and Exton.

The Works Department's response was outstanding. Restoring road connectivity for the community was the top priority, and this was achieved within the first few days, except where damaged power infrastructure delayed access. Most remediation work was completed within two months at a final cost of approximately \$600,000.

During this period, the department received 261 customer service requests—around 25% of the 1,091 logged for the entire year. Overall, the Works Department handled 66% of all customer service requests received by Council. In terms of project delivery and financial management, the team completed 85% of its allocated Capital Works projects to a high standard and within the approved budget of approximately \$4.5 million. Operational service level commitments were met, with only a slight budget overspend due to the September weather event—an excellent result in a demanding year.

Significant progress was also made on constructing the new Works Depot at Valley Central, Westbury. This purpose-built facility will become the primary base for Works Department employees from early 2026. It represents an exciting opportunity to modernise service delivery and better support the community into the future.

To the best of our abilities, we look forward to continuing to collaborate and meet the needs of our community.

ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Divestment of the Council's properties in accordance with Council's decision 268/2022	Progressing	The Council is progressing the rezoning process in preparation to sell the properties.
Construction of new centralised Works Depot at Westbury	Progressing	This project is 90% complete with security fencing and pavement sealing to be completed.
Plan and deliver projects in line with approved Capital Works Program	Achieved	This activity is approximately 80% complete. A number of projects have been identified to be carried-over to the 2025-26 financial year for completion.
Installation of street litter bins and replacement program, adjust level of service to support community needs	Achieved	Installation of bins is completed.
Implement WHS software, equipment purchases, digitisation of employee templates and undertake training for employees	Achieved	Incidents module of Lucidity has been launched with contractor management scheduled for mid-2025. Hardware options being trialled with procurement to occur over the next quarter. Work is 30% complete.

Capital Works

PROGRAM SUMMARY

ADMINISTRATION	AMOUNT
Workstations and Peripherals	\$36,613
Network Infrastructure	\$34,784
Core Enterprise Software Replacement	\$350,502
Council Office Improvements	\$117,513
ROADS & STREETS	AMOUNT
Emu Bay Rd - Deloraine	\$155,736
Barrack St West - Deloraine	\$21,168
West Parade - Deloraine	\$140,950
Chapman Pl - Hadspen	\$37,532
South Esk Dr - Hadspen	\$128,642
Mt Leslie Rd - Prospect Vale	\$476,219
Bimbimbi Av - Prospect Vale	\$125,805

ROADS & STREETS	AMOUNT
Longvista Rd - Blackstone Heights	\$78,105
William St, Westbury	\$113,646
Taylor St - Westbury	\$246,781
Franklin St - Westbury	\$85,412
Meander Valley Road, Westbury	\$236,465
Blackstone Rd - Blackstone Heights	\$307,751
Panorama Rd - Blackstone Heights	\$21,047
R2R 2025 Oaks Rd - Bracknell	\$336,578
Bishopsbourne Rd - Carrick	\$139,235
Montana Rd - Montana	\$62,549
R2R 2025 Dynans Bridge Rd - Weegen	\$438,045
R2R 2025 Westwood Rd - Westwood	\$349,022

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ROADS & STREETS	AMOUNT
R2R 2025 Westwood Rd - Golf Course Area	\$282,645
Wood St - Westbury	\$23,607
ROAD RESEALING	AMOUNT
Emu Bay Rd - Deloraine	\$232,251
Bowdens Rd - Hadspen	\$51,429
Las Vegas Dr - Prospect Vale	\$81,068
Lindfield Pl - Prospect Vale	\$81,068
Oaks Rd - Bracknell	\$381,410
Bracknell Rd, Bracknell	\$217,830
Pool Rd - Caveside	\$95,965
Dynans Bridge Rd - Weegen	\$44,778
Western Creek Rd - Western Creek	\$244,019
Lees Road - Western Creek	\$45,231

GRAVELLING UNSEALED ROADS	AMOUNT
Pearns Rd - Bracknell	\$27,226
Mersey Hill Rd - Chudleigh	\$21,206
Barbers Rd - Meander	\$39,257
Berrydale - Montana	\$53,866
Bradys Plain Rd - Parkham	\$54,023
Bogan Rd - Quamby Brook	\$27,248
Sykes - Union Bridge	\$32,385
Creeleys - Western Creek	\$25,016
BRIDGES	AMOUNT
Western Creek Montana Road	\$124,813
ANIMAL CONTROL	AMOUNT
Moore St, Westbury - New Dog Run	\$21,824
EMERGENCY SERVICES	AMOUNT
Mobile Generator - Mole Creek Hall	\$26,835

Capital Works

PROGRAM SUMMARY

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CEMETERIES	AMOUNT
Deloraine Lawn Cemetery Extend Access Road	\$41,628

COMMUNITY AMENITIES	AMOUNT
Alveston Drive Public Toilets	\$200,906
Deloraine Public Toilets Improvements	\$36,470

HOUSEHOLD WASTE	AMOUNT
Mobile Garbage Bins	\$25,530
Deloraine Transfer Station	\$251,485
Deloraine Landfill Site - Weighbridge	\$186,779
Westbury Landfill Site - Recycling Shed	\$42,849

STORM WATER DRAINAGE	AMOUNT
East St, Carrick Stormwater	\$90,834
William St Westbury - Stormwater	\$30,426
South Esk Dr, Hadspen - Stormwater	\$174,842
East Goderich St, Deloraine - Stormwater	\$39,668

STORM WATER DRAINAGE	AMOUNT
Main Rd, Meander - Stormwater	\$21,520
Harley Parade, Prospect Vale - Stormwater	\$64,873
Scott St, Hadspen - Stormwater	\$24,344
Jones St, Westbury, Dexter St to King St - Stormwater	\$134,417

PUBLIC HALLS	AMOUNT
Meander Hall - Outdoor Extension	\$45,195
Mole Creek Hall - Floor Replacement	\$52,149

SWIMMING POOLS	AMOUNT
Deloraine Pool - Remediation Pool Shell Surfacing	\$195,444
Deloraine Pool - Improvement Masterplan	\$31,177

RECREATION GROUNDS & SPORTS FACILITIES	AMOUNT
Bracknell Recreation Ground - Drainage	\$167,797
Deloraine Rec Ground Precinct	\$839,228

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RECREATION GROUNDS & SPORTS FACILITIES	AMOUNT
Deloraine Rec Ground - Clubroom Upgrade	\$25,632
Deloraine - Half Court Basketball	\$155,087
Carrick Rec Ground - Playground Upgrade	\$95,656
Deloraine Community Complex - Squash Courts	\$1,652,437

PARKS & RESERVES	AMOUNT
Deloraine Steel Arch Footbridge	\$224,337
Henry Burrows Res Prospect - Playground Renewal	\$72,221
Wild Wood Reserve - Parking & Signage Improvements	\$29,222
Deloraine Caravan Park - Property Improvements	\$88,227
Bushfield Rise, Hadspen - New Walkway	\$38,725
Scott St, Hadspen - Pathway Linkage to Lions Park	\$47,431
Scott St, Hadspen - New Reserve Walkway	\$64,344

MANAGEMENT AND INDIRECT O/HEADS	AMOUNT
New Works Depot Design & Construction	\$4,642,867

Capital Works

PROGRAM SUMMARY

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A snapshot of our **2024-25**



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1. The completed Deloraine Squash Courts
2. New Valley Central Works Depot
3. The President of the Deloraine Squash Club, Corey Youd, and Meander Valley Council Mayor, Wayne Johnston, at the opening of the Deloraine Squash Courts
4. Deloraine riverbank footbridge
5. Meander Valley Citizen of the Year award winners Bob and Anne Sackley with Meander Valley Council Mayor, Wayne Johnston
6. Northern Tasmania Eventing Club at the 2024 Australia Day and Volunteer Awards Celebration
7. The unveiling of Council's new Emergency Response Trailer
8. The destructive effects of the September 2024 storm event
9. New kerb, channel and sealing works in Meander
10. The upgraded Carrick Recreation Ground playground
11. Renovation of the lawn cemetery, Deloraine
12. Gallery opening of the 2024 Meander Valley Art Award
13. New underground drainage under construction at Scott Street, Hadspen

Legislative

REPORTING REQUIREMENTS

This section provides information required under legislation to ensure transparency in our operations and governance. It includes details on contracts for the supply of goods and services, customer service and code of conduct complaints, dispute resolution processes, and Councillor responsibilities such as meeting attendance and completion of online learning modules.

CONTRACTS

for the supply of goods or services

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 30(1), Council reports entering into the following contracts for the supply of goods or services exceeding \$250,000 (excluding GST).

CONTRACTOR	VALUE (excl. gst)	DETAILS
Hardings Group (TAS) Pty Ltd - 30 Industrial Drive, Ulverstone Tas 7315	\$410,691	Contract No. 260-2024-25 Asphalt Overlays Contract period: 8/10/2024 - 31/03/2025
Fulton Hogan Industries Pty Ltd - Botanicca Corporate Park, Level 1, Building 7, 572 Swan Street, Richmond VIC 3121	\$987,798	Contract No. 260-2024-25 Bituminous Sealing of Roads Contract period: 18/10/2024 - 30/06/2025
Pro-Dig Earthworks Pty Ltd - 89-93 St Leonards Road, St Leonards Tas 7250	\$438,744	Contract No. 264-2024-25 Mount Leslie Road, Road Extension Contract period: 28/10/2024 - 10/07/2025
Pro-Dig Earthworks Pty Ltd - 89-93 St Leonards Road, St Leonards Tas 7250	\$757,718	Contract No. 265-2024-25 Deloraine Recreation Precinct - construction of internal roads and tracks Contract period: 10/04/2025 - ongoing
The Trustee for Ritson Family Trust, (trading as: AJR Construct Pty Ltd) - 11 Luck Street, Spreyton, Tas 7310	\$1,114,249	Contract No. 267-2024-25 Deloraine Recreation Precinct - construction of playground and landscaping Contract period: 11/04/2025 - ongoing

5.1.1 Meander Valley Council Annual Report 2024-25

CONT'D

CONTRACTOR	VALUE (excl. gst)	DETAILS
J & W Sherriff Pty Ltd (trading as: Sherriff Civil Contracting) - 13 Kardinya Close, Legana, Tas 7277	\$289,576	Contract No. 268-2024-25 West Parade, Deloraine - Civil Works Upgrades Contract period: 16/04/2025 - 23/09/2025
Treloar Civil & Quarries Pty. Ltd. - 26 Claude Road, Sheffield, Tas 7306	\$295,137	Contract No. 269-2024-25 Westbury Streetscape - Meander Valley Road, Phase 1 Contract period: 15/04/2025 - 8/10/2025

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 30(1), Council reports extending the following contracts under the provisions of regulation 24(5)(b):

CONTRACTOR	VALUE (excl. gst)	DETAILS
Lazaro Pty Ltd - Level 6, Reserve Bank Building, 111 Macquarie Street, Hobart Tas 7000	\$174,263	Contract No. 248-2022-23; cleaning services, multiple venues Contract extension period: 01/07/2024 - 30/06/2025
N.A Hadley & T.J Hadley, trading as: Aquatic Management Services Tasmania - 75 Freshwater Point Road, Legana, Tas 7277	\$129,337	Contract No. 228-2021-22; Management and operation of Deloraine swimming pool Contract extension period: 01/12/2023 - 01/03/2025

5.1.1 Meander Valley Council Annual Report 2024-25

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 30(3), Council entered into the following contracts for the supply of goods or services valued at or exceeding \$100,000 (excluding GST) but less than \$250,000:

CONTRACTOR	VALUE <small>(excl. gst)</small>	DETAILS
GMRI Investments Pty Ltd (trading as: GLB Constructions) - 359 Birralelee Road, Westbury, Tas 7303	\$150,456	Contract No. 272-2024-25 Construction New Public Toilets, Alveston Drive, Deloraine Contract period: 6/12/2024 - 30/10/2025
J & W Sherriff Pty Ltd (trading as: Sherriff Civil Contracting) - 13 Kardinya Close, Legana, Tas 7277	\$141,608	Contract No. 263-2024-25 Stormwater & Walkway improvements - construction - South Esk Drive, Hadspen Contract period: 16/10/2024 - 6/03/2025
Walters Contracting Pty Ltd ATF C & K Walters Family Trust - 11 East Goderich Street, Deloraine Tas 7304	\$135,096	Contract No. 271-2024-25 Construction of Basketball Halfcourt Contract period: 11/09/2024 - 18/12/2024

Reporting

CONDUCT & PERFORMANCE

CUSTOMER SERVICE COMPLAINTS

There were no customer service complaints received and considered under Section 339F, Sub-section (5) of the *Local Government Act 1993*.

CODE OF CONDUCT COMPLAINTS

There were no code of conduct complaints received during the preceding financial year, under Division 3A of Part 3.

DISPUTE RESOLUTION PROCESSES

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 37, Council reports the following:

DISPUTES RECEIVED	DISPUTES DETERMINED OR WITHDRAWN	DISPUTES COMMENCED OR CONTINUED, BUT NOT YET DETERMINED OR WITHDRAW	TOTAL COSTS TO COUNCIL RELATED TO DISPUTES
0	0	0	0

COUNCILLOR MEETING ATTENDANCE

In accordance with the reporting requirements under *Local Government 1993* section 72(1)(cc), the table below shows meeting attendance for all Councillors and the Mayor.
During the 2024-25 financial year, Council held twelve Ordinary Meetings, twelve Closed Meeting, and one Annual General Meeting.

ELECTED MEMBER	ORDINARY MEETING	ANNUAL GENERAL MEETING
Mayor Wayne Johnston	12 of 12	1 of 1
Deputy Mayor Stephanie Cameron	11 of 12	1 of 1
Councillor Christine Cronshaw	5 of 5	-
Councillor Ben Dudman	11 of 12	1 of 1
Councillor Kevin House	11 of 12	1 of 1
Councillor Michael Kelly	3 of 3	-
Councillor Anne-Marie Loader	12 of 12	1 of 1
Councillor Daniel Smedley	12 of 12	1 of 1
Councillor Rodney Synfield	12 of 12	1 of 1
Councillor John Temple	12 of 12	1 of 1
Councillor Deborah White	2 of 3	1 of 1

COUNCILLOR ONLINE LEARNING MODULE COMPLETION

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 37, Council reports a statement of the core learning and development activities, as determined by the Director, that each Councillor has completed in the 2025-24 financial year:

ELECTED MEMBER	LP1	LP2	LP3
Mayor Wayne Johnston	Completed	Completed	Completed
Deputy Mayor Stephanie Cameron	Completed	Completed	Completed
Councillor Christine Cronshaw	Completed	Completed	Completed
Councillor Ben Dudman	Completed	Completed	Completed
Councillor Kevin House	Completed	Completed	Completed
Councillor Anne-Marie Loader	Completed	Completed	Completed
Councillor Daniel Smedley	Incomplete	Incomplete	Incomplete
Councillor Rodney Synfield	Incomplete	Incomplete	Incomplete
Councillor John Temple	Incomplete	Incomplete	Incomplete

Alum Cliffs

FINANCIAL PERFORMANCE

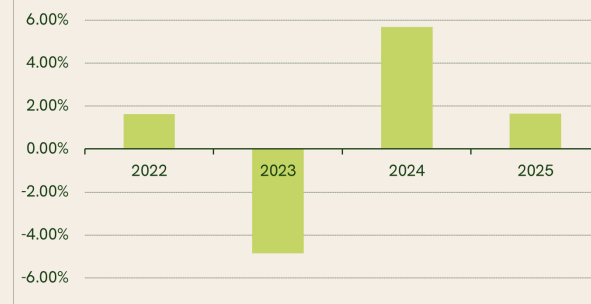
The following information is provided to assist readers of the Financial Report.

STATEMENT OF COMPREHENSIVE INCOME

Operating Result

Council reported a net surplus of \$5,649,237 in the 2024-25 financial year. However, after adjusting for non-operating items, there was an underlying surplus of \$484,128. Notable items removed were Capital Grants totalling \$5,803,298, and Subdivision Assets taken over by Council totalling \$1,215,198. The effects of a number of income and expenditure items are further detailed in the itemised summaries.

Underlying Surplus Ratio



The Underlying Surplus Ratio shows Council's Underlying Surplus (or Deficit) for the financial year as a percentage of its Operating Income. Note the prepayment of the Financial Assistance Grants has been removed to recognise the grant in the correct year.

INCOME

Rates & Charges

Income from Rates and Charges is marginally above budget, due to additional revenue related to supplementary rates on properties first rated and revalued during the year. Total Rates and Charges income has increased approximately 6% from the previous financial year.

Interest

This includes interest from invested funds and interest on rate debtors. Overall interest was well above budget, due to continued high interest rates on offer from financial institutions and Council's cash balance being higher than anticipated.

Reimbursements & Contributions

Monetary Assets Revenue is higher than budget by \$158,877 (43%). Revenue included community contributions towards construction of new infrastructure, public open space contributions and contributions from special committees of Council.

User Fees & Charges

This revenue includes a range of services including property sales certificates, development application fees and use of the sport and recreation facilities. This item is above budget (10%) primarily due to the high volume of development applications processed during the financial year and approval fees for new subdivisions.

Operational Grants

Operational Grants revenue is below budget (-31%), primarily due to the timing and amount of the prepaid Commonwealth Government Financial Assistance Grants each financial year.

Investment Revenue from Water Corporation

This revenue is owners' distributions received from TasWater. Total received for the year was \$667,200, which was as budgeted for the financial year.

Capital Grants

Capital Grants received includes \$1,136,637 for the Roads to Recovery program, \$2,020,554 for the Local Roads & Community Infrastructure program, \$1,607,927 for the Deloraine Squash Courts and \$440,000 for Black Spot program works at Blackstone Road.

Subdivision Assets Taken Over

This is slightly below budget and includes road and stormwater infrastructure received from several separate subdivisions constructed, including the significant subdivision around Country Club Avenue in Prospect Vale.

Capital Contributions Monetary Assets

This includes third-party contributions received towards capital works at the Meander Hall and a stormwater upgrade project in Westbury. Also included are capital assets gifted to Council by the Western Tiers Film Society and the Westbury Cricket Club.

EXPENSES

Employee Costs

Employee costs are below budget for the year by \$488,542 (-4%). This is primarily due to several staff departures during the year and some positions remaining vacant for a period of time.

Materials & Contracts

Expenditure is marginally above budget by \$153,848 (1%) due to a combination of variances across operational functions. Areas of note are as follows:

Roads & Streets: Expenses are above budget by \$368,811 (26%) primarily due to expenditure on remediation costs following the storm event in September 2024.

Economic Services: Expenses are under budget by \$316,026 (-58%) largely due to the Meander Valley Road redesign work at Hadsphen and various Corporate Communications projects not progressing as budgeted.

Recreation Grounds & Facilities: Expenses are over budget by \$103,177 (13%), primarily due to maintenance expenditure incurred at Westbury Recreation Ground, Deloraine Recreation Ground and Bracknell Recreation Ground.

Public Halls: Expenses are above budget by \$75,381 (51%), largely due to repairs & maintenance work undertaken at the Meander, Carrick and Dairy Plains halls.

Community Development: Expenses are under budget by \$70,053 (-35%), primarily due to expenditure on the Westbury Bicentennial, Placemaking Township Activation and New Community Event Activation projects being less than budgeted.

Fire Protection: Expenses are above budget by \$45,540 (24%), primarily due to expenditure on roadside slashing being more than budgeted.

Depreciation & Amortisation

Depreciation & Amortisation overall is slightly below budget by \$144,929 (2%). Slight variances were recorded across a number of asset classes, with the most significant being Land Improvements (\$211,329 under budget) and Buildings (\$39,637 over budget).

Finance Costs

This is the recognition of twelve months expense for unwinding of the Westbury and Deloraine tip rehabilitation provision liabilities, which is slightly less than budget for the year.

Other Expenses

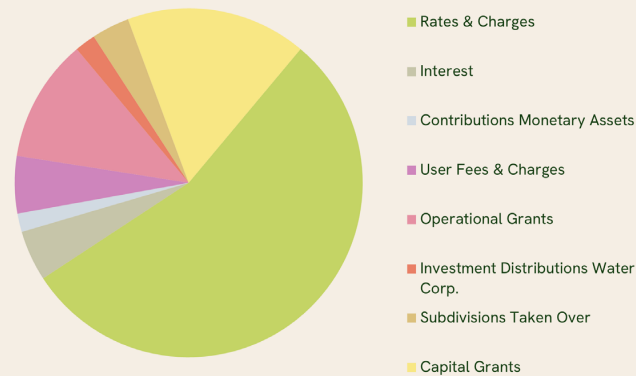
Other Expenses are grants provided to community organisations, external audit fees and the movement for the year in the Tip Sites Aftercare Provision.

Loss on Disposal of Assets

This includes net profit on disposal of several fleet vehicles, less the write off of the remaining book value of infrastructure assets replaced during the year in accordance with the capital works program. This also includes the write off of various assets at the Westbury waste depot, which was closed on 30 June 2025.

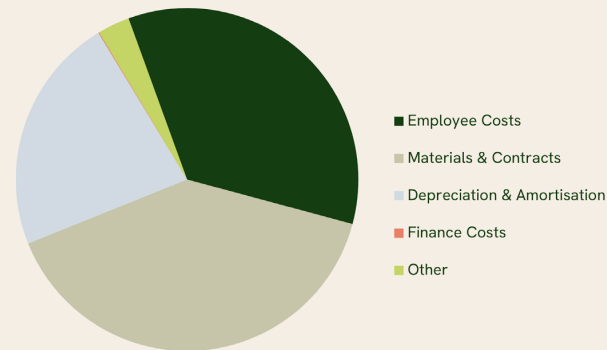
SOURCES OF INCOME

REVENUE COMPARISON	2022	2023	2024	2025
Rates & Charges	52.4%	49.9%	50.4%	54.7% \$18,899,824
Interest	1.9%	3.6%	4.9%	4.7% \$1,620,549
Contributions Monetary Assets	1.9%	1.7%	2.0%	1.7% \$590,383
User Fees & Charges	5.5%	4.9%	4.8%	5.3% \$1,837,002
Operational Grants	22.4%	22.1%	15.1%	11.4% \$3,943,008
Investment Distributions Water Corp	2.4%	2.1%	1.9%	1.9% \$667,200
Subdivisions Taken Over	6.7%	8.8%	5.6%	3.5% \$1,215,198
Capital Grants	6.8%	6.7%	8.4%	16.8% \$5,803,298
Natural Disaster Relief Funding	N/A	N/A	6.8%	N/A
Profit on Disposal of Land & Buildings	N/A	0.2%	0.1%	N/A



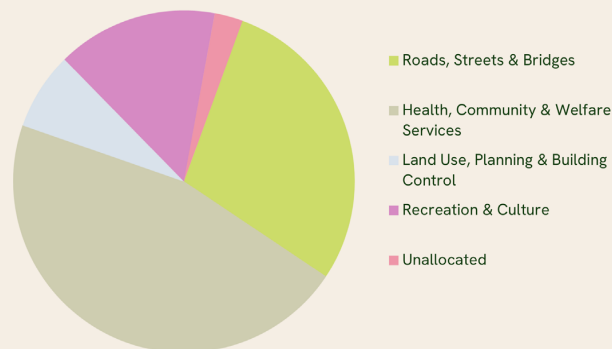
APPLICATION OF EXPENDITURE

EXPENSE COMPARISON	2022	2023	2024	2025
Employee Costs	34.5%	29.4%	33.2%	34.8% \$10,047,109
Materials & Contracts	38.6%	40.1%	42.5%	39.7% \$11,493,814
Depreciation & Amortisation	25.1%	20.4%	23.4%	22.4% \$6,487,771
Finance Costs	1.1%	0.9%	0.1%	0.1% \$23,129
Recognition of Tip Site Aftercare Provision	N/A	8.5%	N/A	N/A
Other	0.7%	0.7%	0.8%	3.0% \$875,402



5.1.1 Meander Valley Council Annual Report 2024-25

EXPENSE COMPARISON BY FUNCTION (refer Note 2a of the Financial Statements)		2025
Roads, Streets & Bridges	Construction, maintenance and cleaning of road, streets, footpaths, bridges and street lighting.	28.9% \$8,337,020
Health, Community & Welfare Services	Collection, handling, processing and disposal of all waste materials, operation and maintenance of preventative health, animal control, fire protection (including roadside slashing), tourism promotion, economic services, state emergency services, urban stormwater drainage, protection of the environment, cemeteries, community amenities, families and children, aged & disabled and community development.	45.9% \$13,289,568
Land Use, Planning & Building Control	Administration of the town planning scheme, subdivisions and urban and rural renewal programs. The development and maintenance of building constructions standards.	7.3% \$2,121,832
Recreation & Culture	Administration and maintenance of public halls, swimming pools facilities, recreation grounds and other sports facilities, library services, parks & reserves and sundry cultural activities.	15.2% \$4,407,527
Unallocated	General services & activities not identifiable with the functions above.	2.7% \$771,278



STATEMENT OF FINANCIAL POSITION

Current Assets

Cash and Investments decreased from 2024 by \$4,895,461. This is largely due to significantly increased expenditure on capital projects, with \$16,946,860 being expended in 2025 compared to \$11,192,441 in 2024. Trade & Other Receivables has decreased from 2024 largely due to some significant Grant funds that were invoiced in 2024 but received in 2025.



Current Liabilities

Current Liabilities overall decreased from 2024 by \$1,344,337, primarily due to \$1,075,241 of the Provision for Tip Site Rehabilitation being reclassified from a Current to a Non-Current Liability.

Non-Current Assets

Non-Current Assets increased by \$14,643,866 (3%) overall, largely due to the completion of several significant capital projects, including the Deloraine Squash Courts and new Council Works Depot at Westbury.

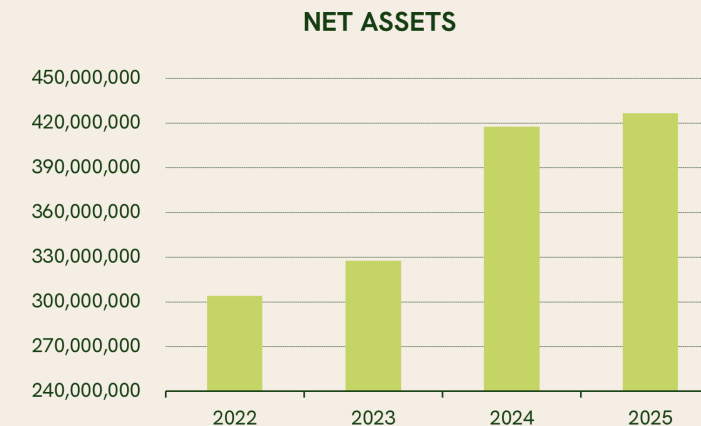
Revaluation of Council assets resulted in an overall net increase of \$2,469,304. Council's investment in TasWater also increased by \$1,003,947.

Non-Current Liabilities

Non-Current Liabilities increased by \$1,293,480 (15%), primarily due to the reclassification of part of the Provision for Tip Site Rehabilitation to a Non-Current Liability as noted above. Council's Provisions for Annual and Long Service Leave increased by \$85,809 (4%) overall.

Equity

An increase in Accumulated Surplus reflects the operating profit for the year (\$5,649,237). Reserves increased by \$3,473,251 (2%) overall, primarily due to the increase in value of Council's Buildings (\$1,365,188) and Bridges (\$937,369) asset classes. Also included in Reserves is the increase in the investment in TasWater (\$1,003,947).



FINANCIAL PERFORMANCE RATIOS


FINANCIAL RATIO	2022	2023	2024	2025
Budget achievement - Revenue	101.3%	97.3%	99.6%	90.7%
Budget achievement - Expenses	100.1%	105.2%	97.7%	100.3%
Debt Servicing	0.8%	0.7%	N/A	N/A
Working Capital	370.0%	582.1%	499.8%	521.1%
Revenue Growth	16.2%	14.1%	10.5%	-1.7%
Expenditure Growth	8.4%	17.4%	2.6%	7.7%
Revenue per Capita	\$1,376	\$1,493	\$1,641	\$1,602
Total Rates per Capita	\$721	\$746	\$827	\$876
General Rate per Capita	\$657	\$682	\$762	\$809
Year End Rates Outstanding	6.0%	6.7%	8.4%	8.9%

FINANCIAL REPORT

Year ended 30 June 2025

Certification of the Financial Report

The financial report presents fairly the financial position of the Meander Valley Council as at 30 June 2025 and the results of its operations and cash flows for the year then ended, in accordance with the *Local Government Act 1993* (as amended), Australian Accounting Standards and other authoritative pronouncements issued by the Australian Accounting Standards Board.



Jonathan Harmey
General Manager

Date: 26 September 2025

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Statement of Comprehensive Income

For the Year Ended 30 June 2025

	Note	Budget 2025 \$	Actual 2025 \$	Actual 2024 \$
INCOME FROM CONTINUING OPERATIONS				
Recurrent Income				
Rates and Charges	3	18,785,400	18,899,824	17,739,371
Interest	4	1,273,800	1,620,549	1,719,757
Reimbursements and Contributions Monetary Assets		362,700	521,577	718,120
User Fees and Charges		1,661,800	1,837,002	1,681,788
Operational Grants	5	5,792,500	3,943,008	5,297,779
Investment Revenue from Water Corporation		667,200	667,200	667,200
		<u>28,543,400</u>	<u>27,489,160</u>	<u>27,824,015</u>
Capital & Non-Recurrent Income				
Capital Grants	5	7,031,193	5,803,298	2,940,273
Natural Disaster Relief Funding	5	-	-	2,417,890
Subdivision Assets Taken Over		1,344,000	1,215,198	1,976,625
Contributions Monetary Assets		30,000	68,806	1,750
Non-Recurrent Profit/(Loss) on Disposal of Assets	11	1,170,500	-	31,621
		<u>9,575,693</u>	<u>7,087,302</u>	<u>7,368,159</u>
TOTAL INCOME FROM CONTINUING OPERATIONS		<u>38,119,093</u>	<u>34,576,462</u>	<u>35,192,174</u>
EXPENSES FROM CONTINUING OPERATIONS				
Recurrent Expenditure				
Employee Costs	6	10,535,651	10,047,109	8,903,326
Materials and Contracts	7	11,339,966	11,493,814	11,420,127
Depreciation and Amortisation	8	6,632,700	6,487,771	6,275,420
Finance Costs	9	50,000	23,129	35,224
Other Expenses	10	169,653	145,388	218,939
Recurrent (Profit)/Loss on Disposal of Assets	11	120,000	730,014	(1,461)
		<u>28,847,970</u>	<u>28,927,225</u>	<u>26,851,575</u>
TOTAL EXPENSES FROM CONTINUING OPERATIONS		<u>28,847,970</u>	<u>28,927,225</u>	<u>26,851,575</u>
NET OPERATING RESULT FOR THE YEAR		<u>9,271,123</u>	<u>5,649,237</u>	<u>8,340,599</u>
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to net result				
Fair value adjustments on equity investment assets	16	-	1,003,947	2,564,327
Net asset revaluation increment/(decrement)	34	-	2,469,304	79,084,439
TOTAL OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>3,473,251</u>	<u>81,648,766</u>
TOTAL COMPREHENSIVE RESULT		<u>9,271,123</u>	<u>9,122,488</u>	<u>89,989,365</u>

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes



Statement of Financial Position

As at 30 June 2025

	Note	Actual 2025 \$	Actual 2024 \$
CURRENT ASSETS			
Cash and Cash Equivalents	12	3,602,966	7,043,527
Trade and Other Receivables	13	2,300,047	2,794,842
Investments	14	21,657,520	23,112,420
Other	15	577,926	759,904
Total Current Assets	2(b)	28,138,459	33,710,693
NON-CURRENT ASSETS			
Investment in Water Corporation	16	52,451,023	51,447,076
Work in Progress	17	3,159,445	4,213,838
Land	18	12,839,378	12,839,378
Land Under Roads	19	99,401,112	99,238,597
Land Improvements	20	11,360,615	9,990,140
Buildings	21	37,009,787	28,906,719
Roads and Streets	22	134,255,965	131,152,136
Bridges	23	35,526,616	34,763,459
Stormwater	24	24,250,015	23,095,532
Plant and Equipment	25	3,231,732	3,172,410
Heritage	26	18,079	18,360
Computer Software	27	134,474	122,836
Valuations	28	-	33,894
Total Non-Current Assets	2(b)	413,638,241	398,994,375
TOTAL ASSETS		441,776,700	432,705,068
CURRENT LIABILITIES			
Trade and Other Payables	30	2,862,050	2,456,781
Provisions	31	1,637,641	2,563,904
Contract Liabilities	32	900,623	1,723,966
Total Current Liabilities		5,400,314	6,744,651
NON-CURRENT LIABILITIES			
Provisions	33	9,664,759	8,371,278
Total Non-Current Liabilities		9,664,759	8,371,278
TOTAL LIABILITIES		15,065,073	15,115,929
NET ASSETS		426,711,627	417,589,139
EQUITY			
Accumulated Surplus		241,526,596	235,877,359
Reserves	34	185,185,031	181,711,780
TOTAL EQUITY		426,711,627	417,589,139

The above Statement of Financial Position should be read in conjunction with the accompanying notes



Statement of Changes in Equity

For the Year Ended 30 June 2025

		Total 2025	Accumulated Surplus	Asset Revaluation Reserves	Fair Value Reserve
2025	Note	\$	\$	\$	\$
Balance at beginning of the financial year		417,589,139	235,877,359	181,951,780	(240,000)
Net Operating Result for the Year		5,649,237	5,649,237	-	-
Other Comprehensive Income:					
Fair Value adjustment to Investment in Water Corp.	16	1,003,947	-	-	1,003,947
Net asset revaluation increment/(decrement)	34	2,469,304	-	2,469,304	-
Balance at end of the financial year		426,711,627	241,526,596	184,421,084	763,947

		Total 2024	Accumulated Surplus	Asset Revaluation Reserves	Fair Value Reserve
2024		\$	\$	\$	\$
Balance at beginning of the financial year		327,599,774	227,536,760	102,867,341	(2,804,327)
Net Operating Result for the Year		8,340,599	8,340,599	-	-
Other Comprehensive Income:					
Fair Value adjustment to Investment in Water Corp.	16	2,564,327	-	-	2,564,327
Net asset revaluation increment/(decrement)	34	79,084,439	-	79,084,439	-
Balance at end of the financial year		417,589,139	235,877,359	181,951,780	(240,000)

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes



Statement of Cash Flows

For the Year Ended 30 June 2025

	Note	Actual 2025 \$ Inflows (Outflows)	Actual 2024 \$ Inflows (Outflows)
Cash Flows from Operating Activities			
Receipts			
Rates and Charges		18,697,452	17,326,126
Interest Received		1,687,902	1,588,175
Reimbursements and Contributions		521,577	718,120
User Fees and Charges		1,857,864	1,780,208
Operational Grants		4,151,608	5,085,699
Distributions from Water Corporation		667,200	667,200
Net Refunds from the Australian Tax Office		2,335,002	1,779,502
Payments			
Employee Costs		(9,961,301)	(8,829,119)
Materials and Contracts		(13,472,935)	(12,783,727)
Other Expenses		(164,781)	(161,366)
Net cash provided by Operating Activities	38	6,319,588	7,170,818
Cash Flows from Investing Activities			
Proceeds from			
Sale of Property, Plant and Equipment		94,350	1,275,117
Capital Grants		5,592,955	4,281,187
Capital Contributions		44,506	88,845
Investments		34,216,000	35,081,712
Payments for			
Property, Plant and Equipment		(16,946,860)	(11,192,441)
Investments		(32,761,100)	(32,112,400)
Net cash used in Investing Activities		(9,760,149)	(2,577,980)
Net Increase/(Decrease) in cash held		(3,440,561)	4,592,838
Cash at the beginning of the year		7,043,527	2,450,689
Cash and Cash Equivalents at end of the financial year	12	3,602,966	7,043,527

The above Statement of Cash Flows should be read in conjunction with the accompanying notes

Introduction

The Meander Valley Council was established on 2 April 1993 and is a body corporate with perpetual succession and a common seal. Council's main office is located at 26 Lyall Street, Westbury, Tasmania.

The purpose of the Council is to:

- provide for health, safety and welfare of the community;
- to represent and promote the interests of the community;
- provide for the peace, order and good government in the municipality.

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

These financial statements are a general purpose financial report that consists of a Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and notes accompanying these financial statements. The general purpose financial report complies with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the *Local Government Act 1993 (LGA1993) (as amended)*. Council has determined that it does not have profit generation as a prime objective. Consequently, where appropriate, Council has elected to apply options and exemptions within accounting standards that are applicable to not-for-profit entities.

This financial report has been prepared on the accrual and going concern basis.

This financial report has been prepared under the historical cost convention, except where specifically stated in the Notes.

Unless otherwise stated, all material accounting policy information is consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, and disclosure has been made of any material changes to comparatives.

In the application of Australian Accounting Standards, Council is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. Estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

All funds where Council controls resources to carry on its functions have been included in this financial report. All entities controlled by Council that have material assets or liabilities, such as Special Committees of Council, have been included in this financial report. In the process of reporting on Council as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated in full.

Amounts received as tender deposits and retention amounts controlled by Council are included in the amounts disclosed as "Trade and Other Payables" within current liabilities until they are refunded or forfeited.

Council has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. Judgements made by Council that have significant effects on the financial report are disclosed in the relevant notes as follows:

Employee entitlements

Assumptions are utilised in the determination of Council's employee entitlement provisions. These assumptions are discussed in Note 33.

Defined benefit superannuation fund obligations

Actuarial assumptions are utilised in the determination of Council's defined benefit superannuation fund obligations. These assumptions are discussed in Note 37.

5.1.1 Meander Valley Council Annual Report 2024-25

Fair value of property, infrastructure, plant & equipment

Assumptions and judgements are utilised in determining the fair value of Council's property, infrastructure, plant and equipment including useful lives, depreciation rates and impairment of assets. These assumptions are discussed in Note 29.

Investment in Water Corporation

Assumptions utilised in the determination of Council's valuation of its investment in TasWater are discussed in Note 16.

Tip Rehabilitation

Assumptions and judgements are utilised in determining Council's valuation of its Provision for Tip Rehabilitation are discussed in Note 33.

(b) Revenue Recognition

Revenue is measured at fair value of the consideration received or receivable. Revenue is measured on major income categories including the following:

Rates, Grants, Reimbursements and Contributions of Monetary Assets, and Contributions of Non-Monetary Assets

Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges in advance are recognised as a financial liability until the beginning of the rating period to which they relate.

Council recognises untied grant revenue and those without performance obligations when received. In cases where funding includes specific performance obligations or is to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income is recognised as obligations are fulfilled.

Council recognises contributions without performance obligations when received. In cases where the contributions is for a specific purpose to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income recognised as obligations are fulfilled.

Unreceived contributions over which Council has control are recognised as receivables.

Non-monetary contributions and Subdivision Assets Taken Over are recognised as revenue and as non-current assets.

User Fees and charges

Council recognises revenue from user fees and charges when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

Licences granted by Council are all either short-term or low value and all revenue is recognised at the time that the licence is granted rather than the term of the licence.

Dividends

Dividend revenue is recognised when Council's right to receive payment is established.

(c) Expense Recognition

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

(d) Concessionary Leases

Council has elected to measure concessionary leases for land at cost, which equated to nil value.

5.1.1 Meander Valley Council Annual Report 2024-25

2. FUNCTIONS/ACTIVITIES OF THE COUNCIL

(a) Expenses, revenues and assets have been attributed to the following functions/activities, descriptions of which are set out in Note 2(c).

	ROADS, STREETS & BRIDGES		HEALTH, COMMUNITY & WELFARE SERVICES		LAND USE PLANNING & BUILDING CONTROL		RECREATION & CULTURE		UNALLOCATED & UNCLASSIFIED		TOTAL	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenues												
Grants	4,603,726	4,123,233	250,902	2,896,778	-	-	3,130,790	1,366,633	1,760,887	2,269,297	9,746,305	10,655,941
Rates	-	-	5,512,773	5,060,229	-	-	-	-	13,387,051	12,679,142	18,899,824	17,739,371
Other	791,335	1,122,193	1,130,626	1,426,192	839,523	718,142	450,787	563,721	2,718,062	2,966,614	5,930,333	6,796,862
Total	\$ 5,395,061	\$ 5,245,426	\$ 6,894,301	\$ 9,383,199	\$ 839,523	\$ 718,142	\$ 3,581,577	\$ 1,930,354	\$ 17,866,000	\$ 17,915,053	\$ 34,576,462	\$ 35,192,174
Expenses												
	\$ 8,337,020	\$ 7,685,451	\$ 13,289,568	\$ 12,179,762	\$ 2,121,832	\$ 1,980,011	\$ 4,407,527	\$ 4,024,041	\$ 771,278	\$ 982,310	\$ 28,927,225	\$ 26,851,575
%	28.82%	28.62%	45.94%	45.36%	7.34%	7.37%	15.24%	14.99%	2.67%	3.66%	100.00%	100.00%
Net Surplus/(Deficit)	\$ (2,941,959)	\$ (2,440,025)	\$ (6,395,267)	\$ (2,796,563)	\$ (1,282,309)	\$ (1,261,869)	\$ (825,950)	\$ (2,093,687)	\$ 17,094,722	\$ 16,932,743	\$ 5,649,237	\$ 8,340,599
Assets Note 2(b)	\$ 170,069,821	\$ 166,440,421	\$ 33,075,244	\$ 32,196,990	\$ 27,766	\$ 12,881	\$ 45,584,405	\$ 41,593,676	\$ 193,019,464	\$ 192,461,100	\$ 441,776,700	\$ 432,705,068

Notes to and forming part of the Financial Report

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5.1.1 Meander Valley Council Annual Report 2024-25

	Actual 2025 \$	Actual 2024 \$
2. FUNCTIONS/ACTIVITIES OF THE COUNCIL (CONT.)		
(b) Total assets shown in Note 2(a) are reconciled with the amounts shown for assets in the Statement of Financial Position:		
Current Assets	28,138,459	33,710,693
Non-Current Assets	413,638,241	398,994,375
	<u>441,776,700</u>	<u>432,705,068</u>

(c) The activities of the Council are categorised into the following broad functions:

Roads, Streets and Bridges

Construction, maintenance and cleaning of road, streets, footpaths, bridges, parking facilities and street lighting.

Health, Community and Welfare Services

Collection, handling, processing and disposal of all waste materials, operation and maintenance of preventative health, animal control, fire protection, tourism promotion, sundry economic services, state emergency services, urban stormwater drainage, protection of the environment, cemeteries, community amenities, families and children, aged and disabled, and community development.

Land Use Planning and Building Control

Administration of the town planning scheme, subdivisions and urban and rural renewal programs. The development and maintenance of building constructions standards.

Recreation and Culture

Administration and maintenance of public halls, swimming pools and other swimming, recreation grounds and other sports facilities, library services, sundry cultural activities and parks and reserves.

Unallocated and Unclassified

General rates and charges, general services and activities not identifiable with the foregoing functions, including private works and stock.

5.1.1 Meander Valley Council Annual Report 2024-25

	Actual 2025 \$	Actual 2024 \$
3. RATES AND CHARGES		
Council uses Assessed Annual Value as the basis of valuation of all properties within the municipality. The assessed annual value of a property is its assessed rental value.		
Residential	7,710,997	7,550,171
Commercial	791,679	771,889
Industrial	324,806	309,856
Farm/Rural	3,761,782	3,339,402
Vacant Land	464,457	401,871
Other	240,531	236,163
Supplementary rates and rate adjustments	92,799	69,789
Fire Levy	1,442,695	1,395,645
Garbage charge	4,070,078	3,664,585
	<u>18,899,824</u>	<u>17,739,371</u>

The date of the latest general revaluation of land for rating purposes within the municipality was June 2019, and the valuation was first applied in the rating year commencing 1 July 2019.

Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges in advance are recognised as a financial liability until the beginning of the rating period to which they relate.

4. INTEREST

Interest on Cash and Financial Assets	1,434,864	1,564,559
Interest on Rate Debtors	185,685	144,599
Other Interest on Loans/Receivables	-	10,599
	<u>1,620,549</u>	<u>1,719,757</u>

Interest is recognised progressively as it is earned.

5. GOVERNMENT GRANTS

Grants were received in respect of the following:

Recurrent and Operating Grants

Commonwealth Government Financial Assistance Grant: General Purpose	1,706,455	2,221,613
Commonwealth Government Financial Assistance Grant: Roads & Bridges	2,035,662	2,691,030
Fuel Tax Funding	54,432	47,684
Meander Valley Short Walks Grant	78,428	260,000
Safer Rural Roads Program	28,981	29,372
Minor Grants Received	19,050	8,080
Deloraine Pontoon	20,000	-
Meander Valley Place Making Project	-	40,000
Total Recurrent and Operating Grants	<u>3,943,008</u>	<u>5,297,779</u>

Non-Recurrent and Capital Grants

Commonwealth Government Roads to Recovery Capital Projects	1,136,637	874,332
Local Roads and Community Infrastructure Program	2,020,554	848,072
Deloraine Squash Courts	1,607,927	532,201
Deloraine Recreation Precinct	253,002	25,565
Deloraine - Half Court Basketball	139,274	10,726
Deloraine Waste Transfer Station Upgrades	115,000	65,572
Carrick Recreation Ground – New Public Toilets & Playground Upgrade	39,000	91,000
Westbury Landfill Site - Recycling Shed	27,034	2,964
Emergency Response Trailer	2,147	14,353
Black Spot Program - Blackstone Road	440,000	-
Generator Mole Creek Hall	22,723	-
State Government Natural Disaster Relief	-	2,417,890
Bracknell Hall Upgrade	-	447,488
Black Spot Program - Railton Road	-	28,000
Total Non-Recurrent and Capital Grants	<u>5,803,298</u>	<u>5,358,163</u>

Total Government Grants

<u>9,746,306</u>	<u>10,655,942</u>
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Notes to and forming part of the Financial Report

5.1.1 Meander Valley Council Annual Report 2024-25

	Actual 2025 \$	Actual 2024 \$
Timing of Revenue Recognition		
Grants recognised over time	4,643,938	2,065,941
Grants recognised at a point in time	5,102,368	8,590,001
Total Grants	9,746,306	10,655,942

Unspent Grants and Contributions

Grants and contributions which were obtained on the condition that they be spent for specified purposes or in a future period, but which are not yet spent in accordance with those conditions, are as follows:

Non-Recurrent and Capital Grants

Balance of unspent funds at 1 July	1,549,776	2,013,752
Add: Funds received and not recognised as revenue in the current year	726,433	877,002
Less: Funds received in prior year but revenue recognised in current year	(1,549,776)	(1,340,978)
Balance of unspent funds at 30 June	726,433	1,549,776
Total Unspent Funds Held as a Contract Liability	726,433	1,549,776

Government funds received in relation to pensioner rates of \$928,251 (2023-24: \$895,606) were treated in the Statement of Comprehensive Income as rate revenue.

Council recognises untied grant revenue and those without performance obligations when received. In cases where funding includes specific performance obligations or is to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and recognises income as obligations are fulfilled.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin. For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Council.

In 2024-25 the Commonwealth made an early payment of 50% of the Financial Assistance Grants allocation for the following year. The early receipt of the grant resulted in Commonwealth Government Financial Assistance Grants being above that originally budgeted in 2024-25 by \$2,860,671 (2023-24: \$4,782,864). This has impacted the Statement of Comprehensive Income resulting in the Net Result for the year being higher by the same amount. Financial Assistance Grants are general grants and do not have sufficiently specific performance obligations. As a result, they are recognised as income when received.

6. EMPLOYEE COSTS

Wages and Salaries	7,676,773	6,692,069
Annual, Sick and Long Service Leave	1,245,153	1,257,296
Superannuation	1,234,109	1,058,955
State Government Payroll Tax	512,260	457,553
Total Employee Expenses	10,668,295	9,465,873
Less Capital & Non-Recurrent Expenditure		
Labour Capital Assets constructed by Council	(621,186)	(562,547)
	(621,186)	(562,547)
	10,047,109	8,903,326

Employee benefits include, where applicable, entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits.

5.1.1 Meander Valley Council Annual Report 2024-25

	Actual 2025 \$	Actual 2024 \$
7. MATERIALS AND CONTRACTS		
Fire Levy	1,431,903	1,388,492
Councillor Allowances	212,554	207,976
Computer Licences and Support	210,198	196,545
Insurance	528,043	449,568
Street Lighting	196,982	218,147
Household Waste	3,244,618	2,777,055
Road Maintenance	1,760,811	1,382,059
Bridge Maintenance	21,830	138,660
Consultants	556,472	1,251,696
Electricity	119,184	99,403
Motor Vehicles	122,946	138,509
Publications and Subscriptions	268,105	212,175
Recreation Grounds, Parks and Reserves	1,066,739	1,010,022
Plant Expenses	604,591	729,124
Other	1,148,838	1,220,696
	<u>11,493,814</u>	<u>11,420,127</u>

8. DEPRECIATION AND AMORTISATION EXPENSE

Depreciation and amortisation was charged in respect of:

Land Improvements	976,571	1,007,502
Buildings	605,036	558,956
Roads and Streets	3,125,234	3,025,952
Bridges	546,501	517,798
Stormwater	449,995	421,410
Plant and Equipment	706,582	661,282
Heritage	281	281
Computer Software	43,677	48,064
Valuations	33,894	34,175
	<u>6,487,771</u>	<u>6,275,420</u>

Buildings, land improvements, plant and equipment, infrastructure and other assets having limited useful lives are systematically depreciated over their economic life to Council at a rate of depreciation that reflects the consumption of the service potential of the assets. Depreciation is recognised on a straight-line basis and is reviewed each reporting period. Depreciation rates and methods are reviewed annually.

Where assets have separate identifiable components that are subject to regular replacement, these components are assigned distinct useful lives and remaining values and a separate depreciation rate is determined for each component.

Land and Land Under Roads are not depreciable assets.

Road earthworks are not depreciated on the basis that they are assessed as not having a limited useful life. This shall be reviewed at least at the end of each reporting period, to ensure that the accounting policy applied to road earthworks reflects the most recent assessment of the useful lives of the assets, having regard to factors such as asset usage, physical deterioration and technical and commercial obsolescence.

5.1.1 Meander Valley Council Annual Report 2024-25

**Actual
2025
\$**

**Actual
2024
\$**

The current depreciation method and useful lives are:

Asset	Method	Useful Life
Land	Not Depreciated	Unlimited Life
Land Under Roads	Not Depreciated	Unlimited Life
Land Improvements	Straight Line	1 - 100 years
Buildings	Straight Line	30 - 250 years
Road and Street Components	Straight Line	5 - 200 years
Bridges	Straight Line	18 - 133 years
Stormwater Drainage Reticulation	Straight Line	72 - 76 years
Plant & Equipment	Straight Line	5 - 30 years
Large Plant/Machinery (Mechanical)	Straight Line	7 - 20 years
Small Plant/Machinery (Mechanical)	Straight Line	3 - 15 years
Plant/Machinery (Electrical)	Straight Line	5 - 20 years
Office Equipment	Straight Line	3 - 30 years
Motor Vehicle	Straight Line	4 - 5 years
Heritage Assets	Straight Line	15 - 300 years
Computer Software	Straight Line	3 - 10 years
Valuations	Straight Line	6 years

9. FINANCE COSTS

Unwinding of Tip Rehabilitation Provision	23,129	35,224
	<u>23,129</u>	<u>35,224</u>

Finance costs are expensed as incurred using the effective interest method. Borrowing costs include interest on bank overdrafts, interest on borrowings and unwinding of present value calculations.

10. OTHER EXPENSES

Other Expenses includes:

External Auditor's Remuneration	53,800	52,100
Movement in Provision for Tip Aftercare	(19,393)	57,574
Community Grants	109,089	109,258
Other	26	7
Bad Debts	1,866	-
	<u>145,388</u>	<u>218,939</u>

11. PROFIT/(LOSS) ON DISPOSAL OF ASSETS

Total		
Proceeds from sales/disposal	(94,350)	(1,275,117)
Written down value of assets sold/disposed	824,364	1,242,035
(Profit)/Loss on Disposal of Assets	<u>730,014</u>	<u>(33,082)</u>
Recurrent write-off/disposal of infrastructure and plant & equipment	730,014	(1,461)
One-off disposals of Land & Buildings	-	(31,621)
	<u>730,014</u>	<u>(33,082)</u>

The gain or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer.

5.1.1 Meander Valley Council Annual Report 2024-25

	Actual 2025 \$	Actual 2024 \$
12. CURRENT ASSETS - Cash and Cash Equivalents		
Cash at Bank	3,601,516	7,042,077
Cash on Hand	1,450	1,450
	<u>3,602,966</u>	<u>7,043,527</u>

Council's cash and cash equivalents are subject to a number of external restrictions and internal commitments that limit amounts available for discretionary or future use. These include:

Restricted Funds

Grant Funds Received in Advance	726,433	1,549,776
Property Developer Infrastructure Contributions	174,190	174,190

Internal Committed Funds

Employee Provisions	1,919,331	1,833,523
Provisions for Tip Site Rehabilitation and Aftercare	9,383,068	9,101,659

Committed Funds

Total Uncommitted Cash and Cash Equivalents	(8,600,056)	(5,615,621)
Total Investments	21,657,520	23,112,420
Total Uncommitted Funds	<u>13,057,464</u>	<u>17,496,799</u>

For the purposes of the Statement of Cash Flows, cash and cash equivalents include cash on hand, deposits at call, and other highly liquid investments with original maturities of three months or less.

Restricted and internally committed funds include:

- Contributions received from Property Developers in respect of significant infrastructure projects.
- Grant funding received in advance until specific performance obligations required under funding arrangements are completed.
- Funds set aside for Council to meet rehabilitation obligations.
- Monies set aside to meet employee provision obligations.

13. CURRENT ASSETS - Trade and Other Receivables

Rates Debtors	1,687,192	1,484,820
Other Debtors	612,855	1,310,022
	<u>2,300,047</u>	<u>2,794,842</u>

Trade receivables that do not contain a significant financing component are measured at amortised cost, which represents their transaction value. Impairment is recognised on an expected credit loss (ECL) basis. When determining whether the credit risk has increased significantly since initial recognition, and when estimating the ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience, an informed credit assessment and forward-looking information. Council has established a provision matrix to facilitate the impairment assessment.

For rate debtors, Council takes the view that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold. For non-rate debtors, Council uses the presumptions that assets more than 30 days past due have a significant increase in credit risk and those more than 90 days will likely be in default. Council writes off receivables when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

14. CURRENT ASSETS - Investments

Term Deposits	<u>21,657,520</u>	<u>23,112,420</u>
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Term Deposits are managed and expended in accordance with Council's Long Term Financial Plan.

5.1.1 Meander Valley Council Annual Report 2024-25

	Actual 2025 \$	Actual 2024 \$
15. CURRENT ASSETS - Other		
Inventory Materials	67,258	76,210
Accrued Revenue	510,376	577,359
Prepaid Expenses	292	106,335
	<u>577,926</u>	<u>759,904</u>

Inventories held for distribution are measured at cost adjusted when applicable for any loss of service potential.

Other inventories are measured at the lower of cost and net realisable value.

Where inventories are acquired at no cost, or for nominal consideration, the cost shall be the current replacement cost as at the date of acquisition.

16. NON-CURRENT ASSETS - Investment in Water Corporation

Opening balance	51,447,076	48,882,749
Fair Value adjustments on equity investment assets	1,003,947	2,564,327
Carrying value of investment at end of year	<u>52,451,023</u>	<u>51,447,076</u>

As Council's investment in TasWater is held for long-term strategic purposes, Council has elected under AASB 9 *Financial Instruments* to irrevocably classify this equity investment as designated as fair value through other comprehensive income. Subsequent changes in fair value on designated investments in equity instruments are recognised in other comprehensive income and not reclassified through the profit or loss when derecognised. Dividends associated with the equity investments are recognised in profit and loss when the right of payment has been established and it can be reliably measured.

Fair value was determined by using Council's ownership interest against the water corporation's net asset value at balance date. At 30 June 2025, Council holds a 2.72% (2023-24: 2.72%) ownership interest in TasWater which is based on Schedule 2 of the Corporation's Constitution which reflects the Council's voting rights.

17. NON-CURRENT ASSETS - Work in Progress

Land at Cost	121,763	8,618
Land Improvements at Cost	1,689,618	836,352
Buildings at Cost	270,515	2,259,028
Roads and Streets at Cost	596,578	797,888
Bridges at Cost	-	257,318
Stormwater at Cost	86,245	25,425
Plant and Equipment at Cost	43,720	28,705
Computer Software at Cost	351,006	504
	<u>3,159,445</u>	<u>4,213,838</u>

18. NON-CURRENT ASSETS - Land

Land at Fair Value	<u>12,839,378</u>	<u>12,839,378</u>
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19. NON-CURRENT ASSETS - Land Under Roads

Land Under Roads at Fair Value	<u>99,401,112</u>	<u>99,238,597</u>
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Land under roads is land under roadways and road reserves including land under footpaths, nature strips and median strips.

20. NON-CURRENT ASSETS - Land Improvements

Land Improvements at Cost	20,895,544	20,181,984
Less Accumulated Depreciation	(9,534,929)	(10,191,844)
	<u>11,360,615</u>	<u>9,990,140</u>

Land improvements include landscaping (trees, grass, rocks and shrubs), earthworks not integral to other assets, playing surfaces on recreation reserves and recreational equipment and structures. Also includes assets recognised in respect of the Tip Rehabilitation Provision.

5.1.1 Meander Valley Council Annual Report 2024-25

	Actual 2025 \$	Actual 2024 \$
21. NON-CURRENT ASSETS - Buildings		
Buildings at Fair Value	38,282,055	29,527,021
Less Accumulated Depreciation	(1,272,268)	(620,302)
	<u>37,009,787</u>	<u>28,906,719</u>
22. NON-CURRENT ASSETS - Roads and Streets		
Roads and Streets at Fair Value	198,633,574	194,520,500
Less Accumulated Depreciation	(64,377,609)	(63,368,364)
	<u>134,255,965</u>	<u>131,152,136</u>
Roads and streets include earthworks, substructures, seals and kerbs relating to roads, roundabouts, driveways, footpaths, nature strips and parking areas.		
23. NON-CURRENT ASSETS - Bridges		
Bridges at Fair Value	49,500,694	48,141,551
Less Accumulated Depreciation	(13,974,078)	(13,378,092)
	<u>35,526,616</u>	<u>34,763,459</u>
24. NON-CURRENT ASSETS - Stormwater		
Stormwater at Fair Value	35,144,951	33,372,537
Less Accumulated Depreciation	(10,894,936)	(10,277,005)
	<u>24,250,015</u>	<u>23,095,532</u>
25. NON-CURRENT ASSETS - Plant and Equipment		
Plant and Equipment at Cost	8,102,883	7,948,428
Less Accumulated Depreciation	(4,871,151)	(4,776,018)
	<u>3,231,732</u>	<u>3,172,410</u>
26. NON-CURRENT ASSETS - Heritage		
Heritage at Cost	139,854	139,854
Less Accumulated Depreciation	(121,775)	(121,494)
	<u>18,079</u>	<u>18,360</u>
27. NON-CURRENT ASSETS - Computer Software		
Computer Software at Cost	879,235	850,176
Less Accumulated Amortisation	(744,761)	(727,340)
	<u>134,474</u>	<u>122,836</u>
28. NON-CURRENT ASSETS - Valuations		
Valuations at Cost	193,642	193,642
Less Accumulated Depreciation	(193,642)	(159,748)
	<u>-</u>	<u>33,894</u>

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29. PROPERTY, PLANT AND EQUIPMENT, INFRASTRUCTURE

	Opening Balance	Recognition & Acquisition of Assets	Revaluation Increments / (Decrements) (Note 34)	Depreciation & Amortisation (Note 8)	Written Down Value of Disposals	Transfers	Year End Balance
2025	\$	\$	\$	\$	\$	\$	\$
Works In Progress							
Land	8,618	113,145	-	-	-	-	121,763
Land Improvements	836,352	3,580,279	-	-	-	(2,727,013)	1,689,618
Buildings	2,259,028	5,354,403	-	-	-	(7,342,916)	270,515
Roads and Streets	797,888	5,605,660	-	-	-	(5,806,970)	596,578
Bridges	257,318	114,971	-	-	-	(372,289)	-
Stormwater	25,425	969,115	-	-	-	(908,295)	86,245
Plant and Equipment	28,705	803,470	-	-	-	(788,455)	43,720
Computer Software	504	405,817	-	-	-	(55,315)	351,006
Total Works In Progress	4,213,838	16,946,860	-	-	-	(18,001,253)	3,159,445
Property							
Land	12,839,378	-	-	-	-	-	12,839,378
Land Under Roads	99,238,597	162,515	-	-	-	-	99,401,112
Land Improvements	9,990,140	296,391	-	(976,571)	(676,358)	2,727,013	11,360,615
Buildings	28,906,719	-	1,365,188	(605,036)	-	7,342,916	37,009,787
Total Property	150,974,834	458,906	1,365,188	(1,581,607)	(676,358)	10,069,929	160,610,892
Infrastructure							
Roads & Streets	131,152,136	741,142	(233,922)	(3,125,234)	(85,127)	5,806,970	134,255,965
Bridges	34,763,459	-	937,369	(546,501)	-	372,289	35,526,616
Stormwater	23,095,532	311,542	400,669	(449,995)	(16,028)	908,295	24,250,015
Total Infrastructure	189,011,127	1,052,684	1,104,116	(4,121,730)	(101,155)	7,087,554	194,032,596
Plant & Equipment	3,172,410	24,300	-	(706,582)	(46,851)	788,455	3,231,732
Heritage	18,360	-	-	(281)	-	-	18,079
Computer Software	122,836	-	-	(43,677)	-	55,315	134,474
Valuations	33,894	-	-	(33,894)	-	-	-
Total (excluding Works In Progress)	343,333,461	1,535,890	2,469,304	(6,487,771)	(824,364)	18,001,253	358,027,773

Notes to and forming part of the Financial Report

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29. PROPERTY, PLANT AND EQUIPMENT, INFRASTRUCTURE (CONT.)

	Opening Balance	Recognition & Acquisition of Assets	Revaluation Increments / (Decrements) (Note 34)	Depreciation & Amortisation (Note 8)	Written Down Value of Disposals	Transfers	Year End Balance
2024	\$	\$	\$	\$	\$	\$	\$
Works In Progress							
Land	123,761	(590)	-	-	-	(114,553)	8,618
Land Improvements	241,899	1,335,009	-	-	-	(740,556)	836,352
Buildings	1,180,068	2,769,984	-	-	-	(1,691,024)	2,259,028
Roads and Streets	308,974	4,911,651	-	-	-	(4,422,737)	797,888
Bridges	90	855,860	-	-	-	(598,632)	257,318
Stormwater	5,854	413,283	-	-	-	(393,712)	25,425
Plant and Equipment	27,563	878,644	-	-	-	(877,502)	28,705
Computer Software	504	28,600	-	-	-	(28,600)	504
Total Works In Progress	1,888,713	11,192,441	-	-	-	(8,867,316)	4,213,838
Property							
Land	12,634,325	-	812,750	-	(722,250)	114,553	12,839,378
Land Under Roads	29,222,665	190,129	69,825,803	-	-	-	99,238,597
Land Improvements	10,043,600	213,486	-	(1,007,502)	-	740,556	9,990,140
Buildings	27,414,062	-	736,472	(558,956)	(375,883)	1,691,024	28,906,719
Total Property	79,314,652	403,615	71,375,025	(1,566,458)	(1,098,133)	2,546,133	150,974,834
Infrastructure							
Roads & Streets	123,689,297	1,127,487	4,995,791	(3,025,952)	(57,224)	4,422,737	131,152,136
Bridges	32,843,684	-	1,839,681	(517,798)	(740)	598,632	34,763,459
Stormwater	21,605,205	659,008	873,942	(421,410)	(14,925)	393,712	23,095,532
Total Infrastructure	178,138,186	1,786,495	7,709,414	(3,965,160)	(72,889)	5,415,081	189,011,127
Plant & Equipment	3,027,203	-	-	(661,282)	(71,013)	877,502	3,172,410
Heritage	18,641	-	-	(281)	-	-	18,360
Computer Software	142,300	-	-	(48,064)	-	28,600	122,836
Valuations	68,069	-	-	(34,175)	-	-	33,894
Total (excluding Works In Progress)	260,709,051	2,190,110	79,084,439	(6,275,420)	(1,242,035)	8,867,316	343,333,461

Notes to and forming part of the Financial Report

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29. PROPERTY, PLANT AND EQUIPMENT, INFRASTRUCTURE (CONT.)

Asset Capitalisation and Maintenance

Routine maintenance, repair costs, and minor renewal costs are expensed as incurred. Where the repair relates to the replacement of a component of an asset and the cost exceeds the capitalisation threshold the cost is capitalised and depreciated. The carrying value of the replaced asset is expensed. Officers of the Council determine at the occurrence of an event whether to capitalise/expense expenditure. The following is provided as a guide for roads:

Road Component	Treatment
Reseals	Capitalised or Expensed
Road Shouldering	Expensed
Reconstruction/Construction	Capitalised
Gravel Resheeting	Capitalised
Seal Patching	Expensed
Road Drainage	Capitalised or Expensed
Road Drainage (Piped)	Capitalised or Expensed
Road Verge Works	Expensed

Recognition and Measurement of Assets

The cost method of accounting is used for the initial recognition of all asset acquisitions. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition including architects' fees and engineering design fees and all other costs incurred in getting the assets ready for use.

In determining the cost of Non-Current Assets constructed by Council, "Cost" includes all materials used in construction, direct labour used on the project and an appropriate proportion of overheads. The cost of all materials includes all consulting fees.

Non-monetary assets received in the form of contributions, are recognised as assets and revenues at fair value by Council valuation where that value exceeds the recognition thresholds for the respective asset class. Fair value is the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date.

The following thresholds apply in recognising the acquisition of new assets. Assets valued at less than the specified amounts are charged to the Statement of Comprehensive Income in the year of purchase. When group values have been determined, the threshold applies to the group, not individual assets within that group.

Asset Class	Threshold (\$)
Land	Nil
Land Under Roads	Nil
Land Improvements	5,000
Buildings	5,000
Roads and Streets	5,000
Bridges	5,000
Stormwater	5,000
Plant and Equipment	2,000
Heritage Assets	2,000
Computer Software	2,000

Revaluation of Non-Current Assets

Council has adopted the following valuation bases for its non-current assets:

Asset Class	Valuation Basis
Land	Fair Value
Land Under Roads	Fair Value
Land Improvements	Cost
Buildings	Fair Value
Plant and Equipment	Cost
Roads and Streets	Fair Value
Stormwater	Fair Value
Heritage Assets	Cost
Bridges	Fair Value
Computer Software	Cost

Subsequent to the initial recognition of assets, non-current physical assets, other than Land Improvements, Plant and Equipment, Heritage and Intangibles, are measured at their fair value in accordance with AASB 116 *Property, Plant & Equipment* and AASB 13 *Fair Value Measurement*.

At balance date, Council reviewed the carrying value of the individual classes of assets measured at fair value to ensure that each asset materially approximated its fair value. Where the carrying value materially differed from the fair value at balance date, the class of asset was revalued.

Council undertakes a formal revaluation of land, buildings, and infrastructure assets on a regular basis to ensure valuations represent fair value. Valuations are performed either by experienced Council officers or independent experts. Between such valuations, Council considers, and when necessary, applies indexation to assets to ensure the carrying values continue to represent fair values. The cost of acquisitions and capital works during the year is considered to represent their fair value.

Fair value valuations are determined in accordance with a valuation hierarchy. Changes to the valuation hierarchy will only occur if an external change in the restrictions or limitations of use on an asset result in changes to the permissible or practical highest and best use of the asset. Further details regarding the fair value hierarchy are disclosed at Note 43 Fair Value Measurement.

Where the assets are revalued, the revaluation increments are credited directly to the asset revaluation reserve except to the extent that an increment reverses a prior year decrement for that class of asset that had been recognised as an expense in which case the increment is recognised as revenue up to the amount of the expense. Revaluation decrements are recognised as an expense except where prior increments are included in the asset revaluation surplus for that class of asset in which case the decrement is taken to the reserve to the extent of the remaining increments. Within the same class of assets, revaluation increments and decrements within the year are offset.

Impairment of Assets

At each reporting date, Council reviews the carrying value of its assets to determine whether there is any indication that these assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income, unless the asset is carried at the revalued amount in which case, the impairment loss is recognised directly against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

For non-cash generating assets of Council such as Roads, Stormwater, Buildings and the like, value in use is represented by the deprival value of the asset approximated by its written down replacement cost.

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	Actual 2025 \$	Actual 2024 \$
30. CURRENT LIABILITIES - Trade and Other Payables		
Employee Costs	302,107	226,290
Materials and Contracts	1,773,963	1,429,377
Other Creditors	320,830	415,829
Rates and Charges Received in Advance	465,150	385,285
	<u>2,862,050</u>	<u>2,456,781</u>

Rates and charges in advance represents amounts received by Council prior to the commencement of the rating or charging period. Revenue is recognised by council at the beginning of the rating or charge period to which the advance payment relates.

31. CURRENT LIABILITIES - Provisions

Provision for Annual Leave	818,187	763,069
Provision for Long Service Leave	611,226	539,364
Employee Provisions oncosts	208,228	186,230
Provision for Tip Rehabilitation	-	1,075,241
	<u>1,637,641</u>	<u>2,563,904</u>

Liabilities for wages and salaries, including non-monetary benefits, annual leave and sick leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

All annual leave and the long service leave entitlements representing 10 or more years of continuous service:

- Short-term employee benefits, that fall due within 12 months after year end are measured at nominal value.
- Long-term employee benefits that do not fall due within 12 months after year end measured at present value.

Provision for Annual Leave

Expected to settle wholly within 12 months of the reporting period	780,564	684,829
Expected to settle wholly after 12 months of the reporting period	198,849	224,287
	<u>979,413</u>	<u>909,116</u>

Provision for Long Service Leave

Expected to settle wholly within 12 months of the reporting period	195,289	174,767
Expected to settle wholly after 12 months of the reporting period	462,939	404,780
	<u>658,228</u>	<u>579,547</u>

32. CURRENT LIABILITIES - Contract Liabilities

Grant Funds Received in Advance	726,433	1,549,776
Property Developer Infrastructure Contributions	174,190	174,190
	<u>900,623</u>	<u>1,723,966</u>

Grants received in advance includes are funds received under an enforceable contract which require Council to construct an identified asset which will be under Council's control on completion. The revenue is recognised as Council constructs the asset and the contract liability reflects the funding received which cannot yet be recognised as revenue. Revenue is expected to be recognised in the next 12 months.

5.1.1 Meander Valley Council Annual Report 2024-25

	Actual 2025 \$	Actual 2024 \$
33. NON-CURRENT LIABILITIES - Provisions		
Provision for Long Service Leave	261,576	320,949
Employee Provisions - oncosts	20,115	23,911
Provision for Tip Rehabilitation	6,922,379	5,546,336
Provision for Tip Aftercare	2,460,689	2,480,082
	<u>9,664,759</u>	<u>8,371,278</u>

Provision for long service leave representing less than 10 years of continuous service measured at present value.

Reconciliation of Provision for Tip Rehabilitation

Opening Balance	5,546,336	6,490,626
Unwinding of Discount	23,129	35,224
Costs Applied to Provision	(18,718)	(117,759)
Reassessment of Estimate	296,391	213,486
Reallocated from/(to) Current Liability	1,075,241	(1,075,241)
Closing Balance	<u>6,922,379</u>	<u>5,546,336</u>

Reconciliation of Provision for Tip Aftercare

Opening Balance	2,480,082	2,422,507
Reassessment of Estimate	(19,393)	57,575
Closing Balance	<u>2,460,689</u>	<u>2,480,082</u>

Council is obligated to restore landfill sites to a particular standard. Current engineering projections indicate that the fill site at Cluan will begin restoration work in 2027-28, and the landfill site at Deloraine in 2032-33. The forecast life of the landfill sites are based on current estimates of remaining capacity and the forecast rate of infill. The provision for landfill restoration has been calculated based on the present value of the expected cost of works to be undertaken. The expected cost of works have been inflated by the salary increase in the current Enterprise Agreement of 4.0% and discounted by the Indicative Mid Rates of Selected Australian Government Securities. The expected cost of works has been estimated based on current understanding of work required to reinstate the site to a suitable standard. Accordingly, the estimation of the provision required is dependent on the accuracy of the forecast timing of the work, work required and related costs.

Council recognises a provision for aftercare in respect of the landfill sites, in order to capture the costs required to maintain the sites during the aftercare period. This is a period of 30 years from the closure of the respective sites. The provision for aftercare has been calculated based on the present value of the expected cost of works to be undertaken. The expected cost has been estimated based on current understanding of work required to maintain the sites following closure and rehabilitation. Accordingly, the estimation of the provision required is dependent on the accuracy of the forecast timing of the work, work required and related costs.

Employee Benefits

AASB 119 *Employee Benefits* has been applied when calculating and reporting employee entitlements. The bases of measurement of liabilities for each type of employee benefit are as follows:

(i) Other Long Term Employee Benefit Obligations

The liability for long service leave and annual leave which is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

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(ii) Sick Leave

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

(iii) Superannuation

The superannuation expense for the reporting period is the amount of the statutory contribution the local government makes to the superannuation plan which provides benefits to its employees. Council accounts for its obligations to defined benefit plans on the same basis as its obligations to defined contribution plans i.e as an expense when it becomes payable. Details of those arrangements are set out in Note 37.

(iv) Number of employees

	2025	2024
Permanent FTE staff	96	88

34. RESERVES

2025	Opening Balance	Increment / (decrement)	Closing Balance
Asset Revaluation Reserve			
Land	82,367,449	-	82,367,449
Buildings	15,870,980	1,365,188	17,236,168
Roads and Streets	49,216,838	(233,922)	48,982,916
Bridges	23,285,323	937,369	24,222,692
Stormwater	11,211,190	400,669	11,611,859
Total Asset Revaluation Reserve	181,951,780	2,469,304	184,421,084
Fair Value Reserve			
Investment in Water Corporation	(240,000)	1,003,947	763,947
Total Fair Value Reserve	(240,000)	1,003,947	763,947
	181,711,780	3,473,251	185,185,031
2024	Opening Balance	Increment / (decrement)	Closing Balance
Asset Revaluation Reserve			
Land	11,728,896	70,638,553	82,367,449
Buildings	15,134,508	736,472	15,870,980
Roads and Streets	44,221,047	4,995,791	49,216,838
Bridges	21,445,642	1,839,681	23,285,323
Stormwater	10,337,248	873,942	11,211,190
Total Asset Revaluation Reserve	102,867,341	79,084,439	181,951,780
Fair Value Reserve			
Investment in Water Corporation	(2,804,327)	2,564,327	(240,000)
Total Fair Value Reserve	(2,804,327)	2,564,327	(240,000)
	100,063,014	81,648,766	181,711,780

The asset revaluation reserve was established to capture the movements in asset valuations upon the periodic revaluation of Council's assets.

Council has to designate its investment in Taswater as an equity investment at fair value through other comprehensive income. Subsequent changes in fair value are reflected in the reserve and will not be reclassified through the profit or loss when derecognised.

35. SPECIAL COMMITTEES

The statements include transactions for the following Special Committees:

2025	Receipts	Payments	Net Assets
Birrlee Memorial Hall	8,295	7,135	7,147
Bracknell Public Hall & Recreation Ground	10,591	3,072	18,442
Carrick Community Hall	19,695	19,502	4,557
Caveside Recreation Committee	1,990	1,600	17,937
Chudleigh Memorial Hall	14,324	8,942	34,427
Dairy Plains Memorial Hall	6,589	10,853	25,337
Deloraine Community Car	16,253	14,931	5,129
Meander Hall & Recreation Ground	22,047	31,275	28,299
Mole Creek Memorial Hall	6,739	6,118	19,845
Rosevale Memorial Hall & Recreation Ground	2,277	721	26,452
Selbourne Memorial Hall	2,928	1,037	43,050
Weegenah Hall	5,132	4,178	12,429
Westbury Community Car	7,779	14,755	3,197
Westbury Historical Society	8,495	9,737	28,209
Westbury Recreation Ground	-	-	1,472
Whitemore Recreation Ground	328	3,745	-
	<u>133,462</u>	<u>137,601</u>	<u>275,929</u>

The balance of net assets forms part of the Cash at Bank balance.

36. COMMITMENTS FOR EXPENDITURE

The Council has entered into the following commitments. Commitments are not recognised in the Statement of Financial Position. Commitments are disclosed at their nominal value and presented inclusive of the GST payable.

	2025 \$	2024 \$
Capital Expenditure Commitments: Works In Progress		
Buildings	131,418	6,447,681
Land Improvements	2,041,735	157,306
Roads	361,577	849,533
Bridges	-	91,592
	<u>2,534,730</u>	<u>7,546,112</u>

Contractual commitments at end of financial year but not recognised in the Statement of Financial Position are as follows:

Kerbside Waste Collection Contract	2,715,174	3,393,968
Management of Landfill Sites Contract	2,065,140	-
Recyclable Material Recovery Facility Contract	728,640	-
	<u>5,508,954</u>	<u>3,393,968</u>

37. SUPERANNUATION

Council makes superannuation contributions for a number of its employees to the Quadrant Defined Benefits Fund (the Fund), a sub-fund of Spirit Super. The Quadrant Defined Benefits Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided under paragraph 34 of AASB 119 Employee Benefits, Council does not use defined benefit accounting for these contributions.

For the year ended 30 June 2025 Council contributed 0% (2023-24 0%) of employees' gross income to the Fund. Assets accumulate in the fund to meet member benefits as they accrue, and if assets within the fund are insufficient to satisfy benefits payable, Council is required to meet its share of the deficiency.

Deloitte Consulting Pty Ltd undertook the last actuarial review of the Fund at 30 June 2023. The review disclosed that at that time the net market value of assets available for funding member benefits was \$48,442,000, the value of vested benefits was \$39,789,000, the surplus over vested benefits was \$8,653,000, the value of total accrued benefits was \$39,479,000, and the number of members was 77. These amounts relate to all members of the Fund at the date of valuation and no asset or liability is recorded in the Spirit Super's financial statements for Council employees.

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The financial assumptions used to calculate the Accrued Benefits for the fund were:

Net Investment Return	4.50% p.a.
Salary Inflation	3.50% p.a.
Price Inflation	n/a

The actuarial review concluded that:

- The value of assets of the Quadrant Defined Benefit Fund was adequate to meet the liabilities of the Fund in respect of vested benefits as at 30 June 2023.
- The value of assets of the Fund was adequate to meet the value of the liabilities of the Fund in respect of accrued benefits as at 30 June 2023.
- Based on the assumptions used, and assuming the Employer contributes at the levels described below, the value of the assets is expected to continue to be adequate to meet the value of the liabilities of the Fund in respect of vested benefits at all times during the period up to 30 June 2028.

Given the strong financial position of the Fund, the Actuary recommended that Council continue their contribution holiday and contribute 0% of salaries towards the defined benefit arrangements in the Fund from 1 July 2024 until 1 July 2027. This contribution rate is subject to normal review processes which include reviewing the contribution rate if needed to respond to extreme movements in financial markets. In addition, employers pay contributions towards defined benefit members' accumulation accounts where required by agreements.

The Actuary will continue to undertake a brief review of the financial position of the Fund at the end of each financial year to confirm that the contribution rates remain appropriate. The next full triennial actuarial review of the Fund will have an effective date of 30 June 2026 and is expected to be completed late in 2026.

Council also contributes to other accumulation schemes on behalf of a number of employees; however the Council has no ongoing responsibility to make good any deficiencies that may occur in those schemes. During the year Council made the required superannuation contributions for all eligible employees to an appropriate complying superannuation fund as required by the *Superannuation Guarantee (Administration) Act 1992*.

As required in terms of paragraph 148 of AASB 119 *Employee Benefits*, Council discloses the following details:

- The 2023 actuarial review used the "aggregate" funding method. This is a standard actuarial funding method. The results from this method were tested by projecting future fund assets and liabilities for a range of future assumed investment returns. The funding method used is consistent with the method used at the previous actuarial review in 2020. Under the aggregate funding method of financing the benefits, the stability of Councils' contributions over time depends on how closely the Fund's actual experience matches the expected experience. If the actual experience differs from that expected, Councils' contribution rate may need to be adjusted accordingly to ensure the Fund remains on course towards financing members' benefits.
- In terms of Rule 15.2 of the Spirit Super Trust Deed (Trust Deed), there is a risk that employers within the Fund may incur an additional liability when an Employer ceases to participate in the Fund at a time when the assets of the Fund are less than members' vested benefits. Each member of the Fund who is an employee of the Employer who is ceasing to Participate is required to be provided with a benefit at least equal to their vested benefit. However, there is no provision in the Trust Deed requiring an employer to make contributions other than its regular contributions up to the date of cessation of contributions.
- The application of Fund assets on Spirit Super being wound-up is set out in Rule 20.2. This Rule provides that expenses and taxation liabilities should have first call on the available assets. Additional assets will initially be applied for the benefit of the then remaining members and/or their Dependents in such manner as the Trustee considers equitable and appropriate in accordance with the Applicable Requirements (broadly, superannuation and taxation legislative requirements and other requirements as determined by the regulators). The Trust Deed does not contemplate the Fund withdrawing from Spirit Super.
- The Fund is a defined benefit Fund.

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- The Quadrant Defined Benefits Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. Thus the Fund is not able to prepare standard AASB119 defined benefit reporting.
- During the reporting period the amount of superannuation contributions paid to defined benefits schemes was Nil (2023-24: Nil), and the amount paid to accumulation schemes was \$1,234,109 (2023-24: \$1,058,955).
- During the next reporting period the expected amount of superannuation contributions to be paid to defined benefits schemes is Nil, and the amount to be paid to accumulation schemes is \$1,441,600.
- As reported on the first page of this note, Assets exceeded accrued benefits as at the date of the last actuarial review, 30 June 2023. Favourable investment returns, since that date, has seen further improvement in the financial position of the Fund. The financial position of the Fund will be fully investigated at the actuarial review as at 30 June 2026.
- An analysis of the assets and vested benefits of sub-funds participating in the Scheme, prepared by Deloitte Consulting Pty Ltd as at 30 June 2024, showed that the Fund had assets of \$41.80 million and members' Vested Benefits were \$32.60 million. These amounts represented 0.14% and 0.11% respectively of the corresponding total amounts for Spirit Super.
- As at 30 June 2024 the Fund had 55 members and the total employer contributions and member contributions for the year ending 30 June 2024 were \$668,923 and \$151,839 respectively.

	Actual 2025 \$	Actual 2024 \$
38. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES TO SURPLUS/(DEFICIT)		
Net Surplus/(Deficit)	5,649,237	8,340,599
Items not involving Cash		
Subdivisions Taken Over	(1,215,198)	(1,976,625)
Gifted Assets	(24,300)	-
Depreciation and Amortisation Expense	6,487,771	6,275,420
	<u>5,248,273</u>	<u>4,298,795</u>
Investing Activity		
(Profit)/Loss on Disposal of Assets	730,014	(33,082)
Proceeds from Capital Grants	(5,592,955)	(4,281,187)
Proceeds from Capital Contributions	(44,506)	(88,845)
	<u>(4,907,447)</u>	<u>(4,403,114)</u>
Changes in Operating Assets and Liabilities		
(Increase)/Decrease in Receivables	494,795	(1,298,368)
(Increase)/Decrease in Inventories	8,952	29,677
(Increase)/Decrease in Accrued Revenue	173,025	(238,128)
Increase/(Decrease) in Payables	405,269	768,991
Increase/(Decrease) in Provisions	70,826	49,247
Increase/(Decrease) in Contract Liabilities	(823,342)	(376,881)
	<u>329,525</u>	<u>(1,065,462)</u>
Net Cash Inflow from Operating Activities	<u>6,319,588</u>	<u>7,170,818</u>

39. CREDIT STANDBY ARRANGEMENTS

Council has a Direct Debit Facility with the Commonwealth Bank with a \$50,000 limit (2023-24: \$50,000). Council has Business Cards with a limit of \$35,000 (2023-24: \$35,000). The balance is cleared monthly. There were no other credit standby arrangements or unused loan facilities at 30 June 2025.

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40. RELATED PARTY DISCLOSURES

(a) Councillor Remuneration

2025

	Allowances \$	Vehicles ² \$	Total Compensation AASB 124 \$	Expenses \$	Total allowances and expenses section 72 \$
Mayor	62,770	3,459	66,229	390	66,619
Deputy Mayor	33,391	-	33,391	1,720	35,111
Councillors	116,393	-	116,393	8,951	125,344
Total	212,554	3,459	216,013	11,061	227,074

2024

	Allowances \$	Vehicles ² \$	Total Compensation AASB 124 \$	Expenses \$	Total allowances and expenses section 72 \$
Mayor	59,938	4,446	64,384	-	64,384
Deputy Mayor	30,623	-	30,623	3,229	33,852
Councillors	117,414	-	117,414	15,805	133,219
Total	207,975	4,446	212,421	19,034	231,455

(b) Key Management Personnel Remuneration

Section 72(1)(cd) of the *Local Government Act 1993* requires Council to report the total annual remuneration paid to employees of the Council who hold positions designated by the Council as being senior positions. The Council has determined that Senior Positions comprise Director and General Manager positions.

2025

Remuneration band	Number of employees ⁶	Short term employee benefits		Post employment benefits		Non- monetary Benefits ⁵ \$	Total \$
		Salary ¹ \$	Vehicles ² \$	Super- annuation ³ \$	Termination Benefits ⁴ \$		
\$220 001 - \$240 000	4	728,688	35,009	109,262	-	38,586	911,545
\$280 001 - \$300 000	1	233,622	7,426	33,696	-	15,700	290,444
Total		962,310	42,435	142,958	-	54,286	1,201,989

2024

Remuneration band	Number of employees ⁶	Short term employee benefits		Post employment benefits		Non- monetary Benefits ⁵ \$	Total \$
		Salary ¹ \$	Vehicles ² \$	Super- annuation ³ \$	Termination Benefits ⁴ \$		
\$40 001 - \$60 000	1	84,716	4,221	12,587	53,335	(100,352)	54,507
\$100 001 - \$120 000	2	71,976	5,045	26,861	151,644	(37,027)	218,499
\$120 001 - \$140 000	1	93,457	7,181	13,551	-	8,551	122,740
\$200 001 - \$220 000	1	175,276	10,568	25,185	-	3,369	214,398
\$220 001 - \$240 000	1	174,486	9,081	25,106	-	17,055	225,728
\$280 001 - \$300 000	1	215,345	8,378	31,203	-	44,542	299,468
Total		815,256	44,474	134,493	204,979	(63,862)	1,135,340

¹ Gross Salary includes all forms of consideration paid and payable for services rendered, compensated absences during the period and salary sacrifice

² Includes total cost of providing and maintaining vehicles provided for private use, including registration, insurance, fuel and other consumables, maintenance cost and parking (including notional value of parking provided at premises that are owned or leased and fringe benefits tax).

³ Superannuation means the contribution to the superannuation fund of the individual.

⁴ Termination benefits include all forms of benefit paid or accrued as a consequence of termination.

⁵ Non-monetary benefits include annual and long service leave movements.

⁶ Number of employees includes total number of employees that held a Key Management Personnel position during the financial year.

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(c) Transactions With Related Parties

The Council has dealings from time to time with its Key Management Personnel (KMP) in both their private and business capacities. Transactions between Council and its related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

Key Management Personnel	Position	Interest Declared	Total Transactions	Nature of Relevant Dealings with Council
Cr W Johnston	Mayor	No interest declared	-	
Cr S Cameron	Deputy Mayor	Business: CDR Plumbing Pty Ltd	-	Supplier of plumbing services under normal commercial terms and conditions.
Cr M Kelly	Councillor	No interest declared	-	
Cr R Synfield	Councillor	No interest declared	-	
Cr J Temple	Councillor	No interest declared	-	
Cr A Loader	Councillor	No interest declared	-	
Cr B Dudman	Councillor	No interest declared	-	
Cr K House	Councillor	No interest declared	-	
Cr D Smedley	Councillor	No interest declared	-	
Cr D White	Councillor	No interest declared	-	
Cr C Cronshaw	Councillor	No interest declared	-	
J Harmey	General Manager	No interest declared	-	
M Millwood	Director	No interest declared	-	
K Palfreyman	Director	No interest declared	-	
C Davies	Director	No interest declared	-	
D Murray	Director	No interest declared	-	

In accordance with s84(2)(b) of the *Local Government Act 1993*, no interests have been notified to the General Manager in respect of any body or organisation with which the Council has major financial dealings.

(d) Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of council live and operate within the municipality. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates on a primary residence
- Dog registration
- Use of Council's swimming pool

Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

41. FINANCIAL INSTRUMENTS

(a) Accounting Policy, terms and conditions

Financial Instruments	Note	Accounting Policy	Terms and Conditions
Financial Assets			
Cash and Cash Equivalents			
	12	Cash on hand and at bank and in cash management accounts are valued at face value. Interest is recognised as it accrues.	On call deposits returned floating interest rates between 3.75% (2023-24: 4.15%) and 4.35% (2023-24: 4.35%). The interest rate at balance date was 3.75%-3.80% (2023-24: 4.26%-4.35%).
Term Deposits			
	14	Investments and bills are valued at cost. Investments are held to maximise interest returns of surplus cash. Interest revenues are recognised as they accrue. Investments are held to maximise interest returns of surplus cash.	Term Deposits returned fixed interest rates of between 4.25% (2023-24: 4.01%), and 5.50% (2023-24: 5.70%) net of fees. Funds returned a weighted average interest rate of 5.08% (2023-24: 5.05%).
Receivables - Rate Debtors			
	13	An impairment loss is not recognised on rates receivable.	Unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold. Arrears attract interest of 10.14% (2023-24: 9.85%).
Receivables - Other Debtors			
	13	Receivables are carried at amortised cost using the effective interest method. A provision for doubtful debts is recognised when there is objective evidence that an impairment loss has occurred. Collectability of overdue accounts is assessed on an ongoing basis.	General debtors are unsecured and arrears do not attract interest. Debtors are required to settle within 14 days of issue of the account.
Financial Liabilities			
Trade and Other Payables			
	30	Liabilities are recognised for amounts to be paid in the future for goods and services provided to Council as at balance date whether or not invoices have been received.	General Creditors are unsecured, not subject to interest charges and are normally settled within 30 days of invoice receipt.

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(b) Interest Rate Risk

The exposure to interest rate risk of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

2025

	Fixed Interest Maturing in:					Total
	Floating	Under	1-5	Over	Non-Interest	
	Interest Rate	1 Year	Years	5 Years	Bearing	
	\$	\$	\$	\$	\$	\$
Financial Assets						
Cash and Cash Equivalents	3,601,516	-	-	-	1,450	3,602,966
Investments	-	21,657,520	-	-	-	21,657,520
Rates Receivable	-	1,687,192	-	-	-	1,687,192
Trade and Other Receivables	-	-	-	-	612,855	612,855
Accrued Revenue	-	-	-	-	510,376	510,376
Investment in Water Corporation	-	-	-	-	52,451,023	52,451,023
Total Financial Assets	3,601,516	23,344,712	-	-	53,575,704	80,521,932
Financial Liabilities						
Trade and other payables	-	-	-	-	2,862,050	2,862,050
Total Financial Liabilities	-	-	-	-	2,862,050	2,862,050
Net Financial Assets (Liabilities)	3,601,516	23,344,712	-	-	50,713,654	77,659,882

2024

	Fixed Interest Maturing in:					Total
	Floating	Under	1-5	Over	Non-Interest	
	Interest Rate	1 Year	Years	5 Years	Bearing	
	\$	\$	\$	\$	\$	\$
Financial Assets						
Cash and Cash Equivalents	7,042,077	-	-	-	1,450	7,043,527
Investments	-	23,112,420	-	-	-	23,112,420
Rates Receivable	-	1,484,820	-	-	-	1,484,820
Trade and Other Receivables	-	-	-	-	1,310,022	1,310,022
Accrued Revenue	-	-	-	-	577,359	577,359
Investment in Water Corporation	-	-	-	-	51,447,076	51,447,076
Total Financial Assets	7,042,077	24,597,240	-	-	53,335,907	84,975,224
Financial Liabilities						
Trade and other payables	-	-	-	-	2,456,781	2,456,781
Total Financial Liabilities	-	-	-	-	2,456,781	2,456,781
Net Financial Assets (Liabilities)	7,042,077	24,597,240	-	-	50,879,126	82,518,443

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(c) Net Fair Values

The aggregate net fair values of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

Financial Instruments

	30 June 2025		30 June 2024	
	Carrying Amount \$	Net Fair Value \$	Carrying Amount \$	Net Fair Value \$
<i>Financial Assets</i>				
Cash and Cash Equivalents	3,602,966	3,602,966	7,043,527	7,043,527
Term Deposits: Maturity > 3 months	21,657,520	21,657,520	23,112,420	23,112,420
Trade and Other receivables	2,300,047	2,300,047	2,794,842	2,794,842
Accrued Revenue	510,376	510,376	577,359	577,359
Investment in Water Corporation	52,451,023	52,451,023	51,447,076	51,447,076
<i>Total Financial Assets</i>	<i>80,521,932</i>	<i>80,521,932</i>	<i>84,975,224</i>	<i>84,975,224</i>
<i>Financial Liabilities</i>				
Trade and Other payables	2,862,050	2,862,050	2,456,781	2,456,781
<i>Total Financial Liabilities</i>	<i>2,862,050</i>	<i>2,862,050</i>	<i>2,456,781</i>	<i>2,456,781</i>
<i>Net Financial Assets</i>	<i>77,659,882</i>	<i>77,659,882</i>	<i>82,518,443</i>	<i>82,518,443</i>

(d) Credit Risk

The maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is represented by the carrying amount of those assets as indicated in the Statement of Financial Position.

(e) Risks and mitigation

The risks associated with our main financial instruments and our policies for minimising these risks are detailed below.

Market risk

Market risk is the risk that the fair value or future cash flows of our financial instruments will fluctuate because of changes in market prices. Council's exposures to market risk are primarily through interest rate risk with only insignificant exposure to other price risks and no exposure to foreign currency risk. Components of market risk to which we are exposed are discussed below.

Interest rate risk

Interest rate risk refers to the risk that the value of a financial instrument, or cash flows associated with the instrument, will fluctuate due to changes in market interest rates. Interest rate risk arises from interest bearing financial assets and liabilities that we use. Non derivative interest bearing assets are predominantly short term liquid assets. Our interest rate liability risk arises primarily from long term loans and borrowings at fixed rates which exposes us to fair value interest rate risk.

As at 30 June 2025, Council has no long-term borrowings.

Investment of surplus funds is made with approved financial institutions under the *Local Government Act 1993*. We manage interest rate risk by adopting an investment policy that ensures:

- conformity with State and Federal regulations and standards,
- capital protection,
- appropriate liquidity,
- diversification by credit rating, financial institution and investment product,
- monitoring of return on investment,
- benchmarking of returns and comparison with budget.

Maturity will be staggered to provide for interest rate variations and to minimise interest rate risk.

Credit risk

Credit risk is the risk that a contracting entity will not complete its obligations under a financial instrument and cause Council to make a financial loss. Council have exposure to credit risk on some financial assets included in our Statement of Financial Position. To help manage this risk:

- we have a policy for establishing credit limits for the entities we deal with;
- we may require collateral where appropriate; and
- we only invest surplus funds with financial institutions per our Investment policy.

Credit risk arises from Council's financial assets, which comprise cash and cash equivalents, and trade and other receivables. Council's exposure to credit risk arises from potential default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments. Exposure at balance date is addressed in each applicable note. Council generally trades with recognised, creditworthy third parties, and as such collateral is generally not requested, nor is it Council's policy to securitise its trade and other receivables. It is Council's policy that some customers who wish to trade on credit terms are subject to credit verification procedures including an assessment of their credit rating, financial position, past experience and industry reputation. In addition, receivable balance are monitored on an ongoing basis with the result that Council's exposure to bad debts is not significant.

Council may also be subject to credit risk for transactions which are not included in the Statement of Financial Position, such as when Council provides a guarantee for another party.

Ageing of Trade and Other Receivables

At balance date other debtors representing financial assets were past due but not impaired. These amounts relate to a number of independent customers for whom there is no recent history of default. The ageing of the Council's Trade & Other Receivables was:

	2025 \$	2024 \$
Current (not yet due)	553,185	698,623
Past due by up to 30 days	39,555	583,319
Past due between 31 and 180 days	13,454	13,150
Past due between 181 and 365 days	34	4,588
Past due by more than 1 year	6,627	10,342
Total Trade Receivables	612,855	1,310,022
Rates Receivable	1,687,192	1,484,820
Total Trade & Other Receivables	2,300,047	2,794,842

Ageing of individually impaired Trade and Other Receivables

At balance date no debtors were impaired. Some of the long outstanding past due amounts have been lodged with Council's debt collectors or are on payment arrangements.

Liquidity risk

Liquidity risk includes the risk that, as a result of our operational liquidity requirements:

- we will not have sufficient funds to settle a transaction on the date;
- we will be forced to sell financial assets at a value which is less than what they are worth; or
- we may be unable to settle or recover a financial assets at all.

To help reduce these risks we:

- have readily accessible standby facilities and other funding arrangements in place; and
- monitor budget to actual performance on a regular basis.

The Councils exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk.

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The table below lists the contractual maturities for Financial Liabilities. These amounts represent the discounted cash flow payments (i.e. principal only).

2025	Less than 1 year \$	1-5 years \$	>5 years \$	Contracted Cash Flow \$	Carrying Amount \$
Trade and other payables	2,862,050	-	-	2,862,050	2,862,050
Total financial liabilities	2,862,050	-	-	2,862,050	2,862,050

2024	Less than 1 year \$	1-5 years \$	>5 years \$	Contracted Cash Flow \$	Carrying Amount \$
Trade and other payables	2,456,781	-	-	2,456,781	2,456,781
Total financial liabilities	2,456,781	-	-	2,456,781	2,456,781

(f) Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the Council believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from Reserve Bank of Australia):

- A parallel shift of + 1% and - 1% in market interest rates (AUD) from year-end rates of 4.87%.

The table below discloses the impact on net operating result and equity for each category of financial instruments held by Council at year-end, if the above movements were to occur.

2025	Interest rate risk			
	+ 1 % + 100 basis points Profit \$	Equity \$	- 1 % - 100 basis points Profit \$	Equity \$
Financial assets:				
Cash and cash equivalents	3,601,516	36,015	36,015	(36,015) (36,015)

2024	Interest rate risk			
	+ 1 % + 100 basis points Profit \$	Equity \$	- 1 % - 100 basis points Profit \$	Equity \$
Financial assets:				
Cash and cash equivalents	7,042,077	70,421	70,421	(70,421) (70,421)

42. MANAGEMENT INDICATORS

	Benchmark	2025	2024	2023	2022
(a) Underlying surplus or deficit		\$	\$	\$	\$
Recurrent income		27,489,160	27,824,015	26,895,406	24,078,875
Grants received in advance - current year*		(2,860,671)	(4,782,864)	(5,426,415)	(3,544,161)
Grants received in advance - prior year*		4,782,864	5,426,415	3,544,161	2,178,177
		<u>29,411,353</u>	<u>28,467,566</u>	<u>25,013,152</u>	<u>22,712,891</u>
Recurrent expenditure		<u>(28,927,225)</u>	<u>(26,851,575)</u>	<u>(26,228,375)</u>	<u>(22,344,739)</u>
Underlying surplus/(deficit)	0	<u>484,128</u>	<u>1,615,991</u>	<u>(1,215,223)</u>	<u>368,152</u>

*Prepaid financial assistance grants from the Commonwealth Government.
Consistent underlying surpluses reflect Councils stable financial performance.

(b) Underlying surplus ratio

Underlying surplus or deficit		484,128	1,615,991	(1,215,223)	368,152
Recurrent income*		<u>29,411,353</u>	<u>28,467,566</u>	<u>25,013,152</u>	<u>22,712,891</u>
Underlying surplus ratio %	0%	2%	6%	-5%	2%

This ratio serves as an overall measure of financial operating effectiveness. Council budgets for and has reported modest underlying surpluses which ensures its operations are sustainable.

(c) Net financial liabilities

Liquid assets less borrowing		27,560,533	32,950,789	30,028,895	26,525,658
Total liabilities		<u>15,065,073</u>	<u>15,115,929</u>	<u>14,461,088</u>	<u>14,507,475</u>
Net financial liabilities	0	<u>12,495,460</u>	<u>17,834,860</u>	<u>15,567,807</u>	<u>12,018,183</u>

This measure shows whether Council's total liabilities can be met by its liquid assets. An excess of total liabilities over liquid assets means that, if all liabilities fell due at once, additional revenue would be needed to fund the shortfall. Council is pleased to report that it manages its finances to ensure all liabilities are fully funded.

(d) Net financial liabilities ratio

Net financial liabilities		12,495,460	17,834,860	15,567,807	12,018,183
Recurrent income*		<u>29,411,353</u>	<u>28,467,566</u>	<u>25,013,152</u>	<u>22,712,891</u>
Net financial liabilities ratio %	0% to -50%	42%	63%	62%	53%

This ratio indicates the net financial obligations of Council compared to its recurrent income. Councils is currently operating in a low debt environment which assists in achieving a positive ratio.

(e) Asset consumption ratio

An asset consumption ratio has been calculated in relation to each significant asset class included in the long-term strategic asset management plan of Council.

	Benchmark	2025	2024	2023	2022
<i>Bridges</i>		\$	\$	\$	\$
Fair value (Carrying amount)		<u>35,526,616</u>	<u>34,763,459</u>	<u>32,843,684</u>	<u>28,475,859</u>
Current replacement cost (Gross)		<u>49,500,694</u>	<u>48,141,551</u>	<u>44,818,733</u>	<u>38,472,495</u>
Asset consumption ratio %	At least 60%	72%	72%	73%	74%
<i>Stormwater</i>					
Fair value (Carrying amount)		<u>24,250,015</u>	<u>23,095,532</u>	<u>21,605,205</u>	<u>22,052,629</u>
Current replacement cost (Gross)		<u>35,144,951</u>	<u>33,372,537</u>	<u>31,044,548</u>	<u>31,829,582</u>
Asset consumption ratio %	At least 60%	69%	69%	70%	69%
<i>Roads and Streets</i>					
Fair value (Carrying amount)		<u>134,255,965</u>	<u>131,152,136</u>	<u>123,689,297</u>	<u>109,476,214</u>
Current replacement cost (Gross)		<u>198,633,574</u>	<u>194,520,500</u>	<u>183,293,665</u>	<u>161,562,946</u>
Asset consumption ratio %	At least 60%	68%	67%	67%	68%

The building asset class is not included in the asset consumption ratio analysis. As the building assets are valued based on market value the ratio is not comparable to Bridges, Stormwater, Roads and Streets.

This ratio indicates the level of service potential available in Council's existing asset base. Council has a proactive asset renewal program. Asset revaluations occur regularly to ensure asset information is current.

Notes to and forming part of the Financial Report

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	Benchmark	2025	2024	2023	2022
(f) Asset renewal funding ratio		\$	\$	\$	\$
An asset renewal funding ratio has been calculated in relation to each significant asset class included in the long-term strategic asset management plan of Council.					
<i>Bridges</i>					
Projected capital funding outlays**		5,845,000	4,787,000	4,765,000	5,059,000
Projected capital expenditure funding***		5,845,000	4,787,000	4,765,000	5,059,000
Asset renewal funding ratio %	90% to 100%	100%	100%	100%	100%
<i>Buildings</i>					
Projected capital funding outlays**		9,835,000	12,116,000	12,653,000	11,013,000
Projected capital expenditure funding***		9,835,000	12,116,000	12,653,000	11,013,000
Asset renewal funding ratio %	90% to 100%	100%	100%	100%	100%
<i>Stormwater</i>					
Projected capital funding outlays**		9,541,000	10,598,000	8,673,000	6,529,000
Projected capital expenditure funding***		9,541,000	10,598,000	8,673,000	6,529,000
Asset renewal funding ratio %	90% to 100%	100%	100%	100%	100%
<i>Roads & Streets</i>					
Projected capital funding outlays**		67,902,000	59,865,000	49,447,000	42,393,000
Projected capital expenditure funding***		67,902,000	59,865,000	49,447,000	42,393,000
Asset renewal funding ratio %	90% to 100%	100%	100%	100%	100%

** Current value of projected capital funding outlays for an asset identified in Council's long-term financial plan.

*** Value of projected capital expenditure funding for an asset identified in Council's long-term strategic asset management plan.

This ratio measures Council's capacity to fund future asset replacement requirements. Council is focused on fully funding the capital asset expenditure as established in the asset management plans.

	Benchmark	2025	2024	2023	2022
(g) Asset sustainability ratio		\$	\$	\$	\$
Capex on replacement/renewal of existing assets		11,250,453	5,861,123	3,629,563	4,281,752
Annual depreciation expense		6,487,771	6,275,420	5,856,458	5,624,060
Asset sustainability ratio %	100%	173%	93%	62%	76%

This ratio calculates the extent to which Council is maintaining operating capacity through renewal of their existing asset base. Council manages its capex on replacement/renewal of existing assets in line with the requirements of the asset management plans. Due to the long useful lives of Councils infrastructure this ratio must be viewed in conjunction with a long term view.

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(g) Asset sustainability ratio (Cont.)

2025	Capital renewal expenditure	Capital new expenditure	Total capital expenditure
Asset Class	\$	\$	\$
Land Improvements	1,680,814	1,046,199	2,727,013
Buildings	4,562,669	2,780,247	7,342,916
Roads and Streets	4,313,239	1,493,731	5,806,970
Bridges	238,265	134,024	372,289
Stormwater	-	908,295	908,295
Plant and Equipment	455,466	332,989	788,455
Computer Software	-	55,315	55,315
	<u>11,250,453</u>	<u>6,750,800</u>	<u>18,001,253</u>

2024	Capital renewal expenditure	Capital new expenditure	Total capital expenditure
Asset Class	\$	\$	\$
Land	-	114,553	114,553
Land Improvements	3,151	737,405	740,556
Buildings	1,649,664	41,360	1,691,024
Roads and Streets	2,712,030	1,710,708	4,422,738
Bridges	598,632	-	598,632
Stormwater	54,877	338,835	393,712
Plant and Equipment	831,969	45,532	877,501
Computer Software	10,800	17,800	28,600
	<u>5,861,123</u>	<u>3,006,193</u>	<u>8,867,316</u>

43. FAIR VALUE MEASUREMENT

Council measures and recognises the following assets at fair value on a recurring basis:

- Land
- Land Under Roads
- Buildings
- Roads and Streets
- Bridges
- Stormwater
- Investment in Water Corporation

Council does not measure any liabilities at fair value on a recurring basis.

(a) Fair Value Hierarchy

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as follows:

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.
Level 2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3	Unobservable inputs for the asset or liability.

The fair values of the assets are determined using valuation techniques which maximise the use of observable data, where it is available, and minimise the use of entity specific estimates. If one or more of the significant inputs is not based on observable market data, the asset is included in level 3. This is the case for Council infrastructure assets, which are of a specialist nature for which there is no active market for similar or identical assets. These assets are valued using a combination of observable and unobservable inputs.

As at 30 June 2025	Note	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Recurring fair value measurements					
Land	18	-	12,839,378	-	12,839,378
Land Under Roads	19	-	-	99,401,112	99,401,112
Buildings	21	-	-	37,009,787	37,009,787
Roads and Streets	22	-	-	134,255,965	134,255,965
Bridges	23	-	-	35,526,616	35,526,616
Stormwater	24	-	-	24,250,015	24,250,015
Investment in Water Corporation	16	-	-	52,451,023	52,451,023
		-	12,839,378	382,894,518	395,733,896

As at 30 June 2024	Note	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Recurring fair value measurements					
Land	18	-	12,839,378	-	12,839,378
Land Under Roads	19	-	-	99,238,597	99,238,597
Buildings	21	-	-	28,906,719	28,906,719
Roads and Streets	22	-	-	131,152,136	131,152,136
Bridges	23	-	-	34,763,459	34,763,459
Stormwater	24	-	-	23,095,532	23,095,532
Investment in Water Corporation	16	-	-	51,447,076	51,447,076
		-	12,839,378	368,603,519	381,442,897

There were no transfers between levels 1 and 2 during the year, nor between levels 2 and 3.

(b) Highest and best use

AASB 13 requires the fair value of non-financial assets to be calculated based on their "highest and best use". Council considers that all assets valued at fair value in this note are being used for their highest and best use.

(c) Valuation techniques and significant inputs used to derive fair values

Land (Level 2)

Land fair values were determined by the Tasmanian Valuer General on 24 February 2025. The effective date of the values applied is 30 June 2025. Level 2 valuation inputs were used to value land in freehold title as well as land used for special purposes, which is restricted in use under current planning provisions. Sales prices of comparable land sites in close proximity are adjusted for differences in key attributes such as property size. The most significant input into this valuation approach is price per square metre.

Land Under Roads (Level 3)

The value of the Land Under Road network at 30 June 2025 is based on valuation data determined by the Valuer-General. The effective date of the values applied is 1 July 2024. The valuation approach uses adjusted land values and areas for all properties within the municipality depending upon its classification and then applying a discount appropriate to the respective classification. This adjustment is an unobservable input in the valuation. The market value of land varies significantly depending on the location of the land and the current market conditions. Currently land values range between \$0.04 and \$12.65 per square metre.

Buildings (Level 3)

The fair value of buildings were determined by qualified independent valuer Herron Todd White effective 1 May 2023. Since that date to ensure the current values represent fair value, Council have applied an index of 2.78% as at 30 June 2024 and 3.83% as at 30 June 2025. Where there is a market for Council building assets, fair value has been derived from the sales prices of comparable properties after adjusting for differences in key attributes such as property size. The most significant input into this valuation approach was price per square metre. The next full valuation is planned for the year ending 30 June 2026.

While the unit rates based on square metres can be supported by market evidence (level 2), the estimates of useful lives that are used to calculate accumulated depreciation comprise unobservable inputs (level 3). Where these other inputs are significant to the valuation the overall valuation has been classified as level 3.

Infrastructure Assets

All Council infrastructure assets were fair valued using written down current replacement cost (CRC). This valuation comprises the asset's gross replacement cost less accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Council first determined the gross cost of replacing the full service potential of the asset and then adjusted this amount to take account of the expired service potential of the asset.

CRC was measured by reference to the lowest cost at which the gross future economic benefits of the asset could currently be obtained in the normal course of business. The resulting valuation reflects the cost of replacing the existing economic benefits based on a set of modern equivalent assets to achieve the required level of service.

The unit rates (labour and materials) and quantities applied to determine the CRC of an asset or asset component were based on a "Greenfield" assumption meaning that the CRC was determined as the full cost of replacing an asset in its current form including components that may not need to be replaced, such as earthworks.

The level of accumulated depreciation for infrastructure assets was determined based on the age of the asset and the useful life adopted by Council for the asset type. Estimated useful lives are disclosed in Note 8.

The calculation of CRC involves a number of inputs that require judgement and are therefore classed as unobservable. While these judgements are made by qualified and experienced staff, different judgements could result in a different valuation. The table at (d) below summarises the effect that changes in the most significant unobservable inputs would have on the valuation.

The methods for calculating CRC are described under individual asset categories below.

Roads and Streets (Level 3)

The fair value of Roads and Streets were determined by David Murray, Director of Infrastructure Services effective 31 December 2024. Since that date to ensure the current values represent fair value, Council have applied an index of 1.17% as at 30 June 2025, using the Road and bridge construction Australia index from the ABS.

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The next full valuation is planned for the year ending 30 June 2028. Council categorises its road infrastructure into urban and rural roads and then further sub-categorises these into sealed and unsealed roads. All road segments are componentised into formation, pavement, and seal.

Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment. Council also assumes a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials.

CRC is based on the road area multiplied by a unit rate; the unit rate being an estimate of labour and material inputs, services costs, and overhead allocations. For internal construction estimates, material and services prices are based on existing supplier contract rates or supplier price lists and labour wage rates are based on Council's Enterprise Bargaining Agreement (EBA). Where construction is outsourced, CRC is based on the average of completed similar projects over the last few years.

Bridges (Level 3)

The fair value of bridges assets were determined by a valuation undertaken by independent valuers TasSpan effective 29 March 2024. Since that date to ensure the current values represent fair value, Council have applied an index of 2.92% as at 30 June 2025, using the Road and bridge construction Australia index from the ABS. Each bridge is assessed individually and componentised into sub-assets representing the deck and sub-structure. The valuation is based on the material type used for construction and the deck and sub-structure area.

Stormwater (Level 3)

The fair value of Stormwater Infrastructure were determined by Dino De Paoli, former Director of Infrastructure Services effective 31 December 2022. Since that date to ensure the current values represent fair value, Council have applied an index of 4.32% as at 30 June 2024 and 1.68% as at 30 June 2025. Similar to roads, stormwater assets are managed in segments; pits and pipes being the major components. The next full valuation is planned for the year ending 30 June 2026.

Consistent with roads, Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment and that a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials. CRC is based on the unit rate for the component type. For pipes, the unit price is multiplied by the asset's length. The unit rate for pipes is based on the construction material and labour.

(d) Unobservable inputs and sensitivities

Asset / liability category*	Carrying amount (at fair value)	Key unobservable inputs *	Expected range of inputs	Description of how changes in inputs will affect the fair value
Investment in Water Corporation	52,451,023	Refer to Note 16 for a description of the valuation basis.		

*There were no significant inter-relationships between unobservable inputs that materially affect fair values.

(e) Changes in recurring level 3 fair value measurements

The changes in level 3 assets with recurring fair value measurements are detailed in Note 29. There have been no transfers between level 1, 2 or 3 measurements during the year.

(f) Valuation processes

Council's current policy for the valuation of property, infrastructure and investment in water corporation (recurring fair value measurements) is set out in Note 16 and Note 29.

(g) Assets and liabilities not measured at fair value but for which fair value is disclosed

Council has assets and liabilities which are not measured at fair value, but for which fair values are disclosed in Note 41.

Council borrowings are measured at amortised cost with interest recognised in profit or loss when incurred. There are no borrowings as at 30 June 2025.

The carrying amounts of trade receivables and trade payables are assumed to approximate their fair values due to their short-term nature (Level 2).

44. EVENTS OCCURRING AFTER BALANCE DATE

There were no significant events occurring after balance date.

45. OTHER SIGNIFICANT ACCOUNTING POLICIES AND NEW ACCOUNTING STANDARDS

(a) Allocation Between Current and Non-Current

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next twelve months, being Council's operational cycle, or if Council does not have an unconditional right to defer settlement of a liability for at least 12 months after the reporting date.

(b) Taxation

Council is exempt from income tax however is required to pay for other forms of taxation including Land Tax, Fringe Benefits Tax, Payroll Tax and the Goods and Services Tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of goods and services tax (GST), except where the GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an expense item. Receivables and payables are stated as the GST inclusive amount.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from the investing and financing activities, which are recovered from or paid to the ATO, are classified as operating cash flows.

(c) Comparative and Budget Information

Unless otherwise stated, all accounting policies are consistent with those applied in the prior year. Where necessary by accounting standards, comparative information has been adjusted to conform with changes in presentation for the current year. The Budget revenue and expenses allocated in the Statement of Comprehensive Income are taken from Council's annual budget and have not been audited.

(d) Adoption of New and Amended Accounting Standards

In the current year, Council has adopted all the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board, and determined that none would have a material effect on Council's operations or financial reporting.

(e) Pending Accounting Standards

Certain new Australian Accounting Standards and interpretations have been published that are not mandatory for the 30 June 2025 reporting period. Council assesses the impact of these new standards. As at 30 June 2025 there were no new accounting standards or interpretations issued by the AASB which are materially expected to impact Council.



Independent Auditor's Report

To the Councillors of Meander Valley Council

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Meander Valley Council (Council), which comprises the statement of financial position as at 30 June 2025 and statements of comprehensive income, changes in equity and cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and the statement of certification signed by the General Manager.

In my opinion, the accompanying financial report:

- (a) presents fairly, in all material respects, Council's financial position as at 30 June 2025 and its financial performance and its cash flows for the year then ended
- (b) is in accordance with the *Local Government Act 1993* and Australian Accounting Standards.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

The *Audit Act 2008* further promotes the independence of the Auditor-General. The Auditor-General is the auditor of all Tasmanian public sector entities and can only be removed by Parliament. The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

My audit responsibility does not extend to the budget figures included in the financial report, nor the asset renewal funding ratio disclosed in note 42(f) to the financial report and accordingly, I express no opinion on them. Furthermore, I express no opinion on the General Manager's determination that Council did not have any Significant Business Activities for

inclusion in the financial report as required by Section 84(2)(da) of the *Local Government Act 1993*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial report of the current period. These matters were addressed in the context of my audit of the financial report as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Why this matter is considered to be one of the most significant matters in the audit	Audit procedures to address the matter included
Valuation of Property and infrastructure assets <i>Refer to notes 18 to 29 and 43</i>	
<p>At 30 June 2025, Council's assets included land, land under roads, buildings, and infrastructure assets, such as roads and streets, bridges and stormwaters assets valued at fair value totalling \$354.64 million. The fair values of these assets are based on market values and current replacement cost.</p> <p>Council undertakes formal revaluations on a regular basis to ensure valuations represent fair value. In between valuations Council considers the application of indexation to ensure that carrying values reflect fair values.</p> <p>During the year, Council undertook a revaluation of roads and streets. Indexation was applied to buildings, bridges, roads and streets and stormwater assets. The valuations were determined by experts and are highly dependent upon a range of assumptions and estimated unit rates.</p>	<ul style="list-style-type: none"> Assessing the scope, expertise and independence of experts engaged to assist in the valuations. Evaluating the appropriateness of the valuation methodologies applied to determine the fair values. Assessing managements oversight and assessment of the valuations undertaken by experts. Critically assessing assumptions and other key inputs in the valuation models. Testing, on a sample basis, the mathematical accuracy of valuation model calculations. Evaluating indexation applied to assets between formal valuations. Evaluating the adequacy of disclosures made in the financial report, including those regarding key assumptions used.

Responsibilities of the General Manager for the Financial Report

The General Manager is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Local Government Act 1993* and for such internal control as determined necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the General Manager is responsible for assessing Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council is to be dissolved by an Act of Parliament or the Councillors intend to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the General Manager.
- Conclude on the appropriateness of the General Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the General Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

From the matters communicated with the General Manager, I determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Stephen Morrison
Assistant Auditor-General
Delegate of the Auditor-General
Tasmanian Audit Office

26 September 2025
Hobart



Meander Valley Council
Working Together

6. Public Questions

6.1 Public Questions

(Members of the public who ask Questions Without Notice at a Meeting will have both the question and any answer provided recorded in the Minutes. If the Council's Officers are unable to answer the question asked at the Meeting, the question and a response will be provided in the next Council Meeting Agenda).

During the Council's Annual General Meeting, eligible members of the public can ask Questions Without Notice from the floor.

At the relevant stage of the Annual General Meeting, the Chairperson will call for questions from the floor.

Am I Eligible?

Anyone present in the public gallery may ask a question of Council at the Annual General Meeting.

However, to be eligible to move or vote on a motion, you must be a current registered voter (elector) with the Municipal Valley Council electorate.

All visitors are required to sign the Meander Valley Council visitor's book before entering the Chambers and, if required, confirm their eligibility as an elector by entering personal details into a digital tool, access to which will be available in Customer Service. The Australian Electoral Commission's web-site's online tool will be in use for this purpose. No personal information will be retained by the Meander Valley Council.

For more information or to check your eligibility prior to the Annual General Meeting, visit <https://check.aec.gov.au> .

How Are Votes Taken?

The Chairperson will call for a show of hands when votes are taken on motions from the floor if required, voters may be approached by the Council's Officers to verify their eligibility to vote. A motion passed at an Annual General Meeting is to be considered at the next meeting of the council.

7. Public Notices of Motion

7.1 Public Notices of Motion With Notice

A Notice of Motion has been received from John Kane regarding Quamby Bluff. The Notice of Motion submission is included as Attachment 1.

The Notice of Motion reads:

Mandate an urgent, on-site inspection for all elected Councillors and the General Manager to personally witness the immediate and long-term ecological, cultural and visual damage caused by recent logging in Coupe HU304Y on Quamby Bluff.

This Notice of Motion will require a mover and a seconder at the Annual General Meeting.

7.1.1 Residents Notice Of Motion - Quamby Bluff

Residents Motion to Meander Valley Council Annual General Meeting 9th December 2025

A notice of motion was submitted to ogm@mvc.tas.gov.au prior to 8:30am on 1st of December 2025.

Proponent: John Kane

Seconder: Stuart Beveridge

On behalf of the following residents of the Meander Valley and Hands Off Quamby Bluff:

John Kane, Stuart Beveridge, Shanna Souvilis, Deb Lynch, Lucinda Springfield, Kim Clark, Sean Cadman, Rosemary Norwood, Gemma Tillack, Jen Sharman, Mel McVee, Dean Cracknell, Craig Walker, Sue Walker, Caroline Greig, Chris Byrne, Peter Mallon, Dr Annetta Mallon, Linda Pittard, Lisa Yeates, Casey Kriletich, J. Berly, Peter Douglas, Ali Nielander, Ashley Hallam, Rebecca Rover, Virginia Griffith, James Squires, Sandy Tiffin, Kevin Knowles, Jayde Holland, Adrian Loury, Martin Bratzel, Hurley Kooa, Jasmine Bocca, Myla Koon, Lyla Dryden, Mitch Beiker, Ed Tulya, Heidi Dryden, Dylan Dryden, Avghi Gerondakis, Marilyn Taylor and Jane Edwards.

The Meander Valley Council (MCV) states its Vision is to "come together as a community to preserve our lush environment". The Community Strategic Plan 2024-2034 lists #2 "Valuing and protecting our natural environment" with the strategic action of commitment to protecting ecosystem function and balance. This commitment has been challenged by recent logging operations on the slopes of Quamby Bluff by Sustainable Timber Tasmania.

Residents of the Meander Valley are addressing the 2025 Annual General Meeting to call upon the MVC Councillors to do as their plan says and commit to valuing, preserving and enhancing our natural resources, by first attending the site of clearfelling on Quamby Bluff, and witnessing first hand the unsuitability of recent operations and future planned logging, which is clear from the failure of rehabilitation and regeneration despite 3 years of remediation.

Past Damage: Quamby Bluff is loved by many, including community members that live in the Meander Valley. In 2022, Sustainable Timber Tasmania contractors clearfelled 20 hectares of forests in logging coupe HU304Y on the slopes of Quamby Bluff. This resulted in significant environmental harm including damaged water supplies and soaks for adjacent neighbours, a loss of habitat for endemic wildlife and likely impacts on endangered species, and resulted in the loss of visual amenity for all in the Meander Valley.

In 2023, thousands of tonnes of wasted timber, understorey, and slash across the 20 hectares of clearfelled lands were needlessly burned, dumping pollution and CO2 emissions into the air. The high intensity regeneration burn also scorched forests outside the planned burned area—forests that are an important buffer for the adjacent Tasmanian Wilderness World Heritage Area.

7.1.1 Residents Notice Of Motion - Quamby Bluff

Three comprehensive audits of logging and high intensity burning operations in coupe HU304Y found the violation of normative requirements outlined in the Australian Forestry Standard (2.1, 2.3 and 2.4.) and the Tasmanian Forest Practices Code. Specific breaches, include:

- Major and acknowledged visual management failures sufficient to constitute a breach of the Forest Practices Code.
- A failure to adequately consult a neighbour and affected stakeholder affected by the logging and burning operations—another breach of the Forest Practices Code.
- A failure to adequately assess the soil and water values on coupe HU304Y leading to an adverse impact on a drainage depression and subsequent impact on a spring supplying water to an adjacent property.
- The destruction of the environmental values of the drainage depression marked 'C' on map 2 in the third audit report — a breach of the Forest Practices Code (D2) and a non conformity under the AFS (6.1.1), and;
- Significant flaws in planning stages that resulted in a decision to abandon partial logging so the final Forest Practices Plan was for a clearfell operation. The requirement to consider the impact of the proposed silvicultural practice on soils, water quality and flow, air quality, site productivity, biodiversity, landscape, cultural heritage and landforms was only partially met. If consultation was undertaken in an adequate manner, there would have been clear evidence on the reasons why the area should not have been clearfelled—including visual impact, community longstanding opposition to clearfelling, and the presence of soaks within areas clearfelled and burned.

Future Threat: Sustainable Timber Tasmania maintains plans to designate an additional 115.9 hectares in this area of Quamby Bluff for logging. The remaining 25.9 hectares are planned to be logged inside the partialled clearfelled coupe HU304Y and a further 90 hectares being slated for logging inside an adjacent coupe HU304A.

World Heritage Values in Danger: The logging has occurred within the Permanent Timber Production Zone on crown land but is adjacent to the Tasmanian Wilderness World Heritage Area which signifies its globally significant ecological, scientific, cultural, and scenic value. The World Heritage Area's primary purpose is for protection and conservation of these values, passive recreation, and tourism. Clearfelling and industrial logging operations are fundamentally at odds with this designation.

Failed Restoration and Regeneration: Furthermore, multiple attempts to rehabilitate the land, and reseed and replant the logged areas have been unsuccessful leaving the land scarred, with only charred stumps and invasive weeds remaining. These efforts have failed due to the land being so severely degraded by the industrial scale logging operation and subsequent high intensity burning followed by scarification, erosion and sedimentation leaving the land depleted.

The Meander Valley Council has a clear obligation to act on its stated values and work to protect local assets on the forested slopes of Quamby Bluff.

7.1.1 Residents Notice Of Motion - Quamby Bluff

Given Sustainable Timber Tasmania is a state government business enterprise, this is also a State Government matter, and our State Lyons representatives should also take action to handle community concerns. Additionally, given the reported damage to forests that buffer the Tasmanian Wilderness World Heritage Area, our Federal Lyons representations should also investigate and prevent risks from future logging on Quamby Bluff.

Community Advocacy: In September 2023, a local group of community members called Hands Off Quamby Bluff formed which aims to protect the forested slopes of Quamby Bluff from further logging by Sustainable Timber Tasmania. Hands Off Quamby Bluff is raising awareness of the destructive logging of the forests of Quamby Bluff in Tasmania. They are united in their goal to prevent future logging on Quamby Bluff—their beloved mountain.

Precedent for Action: The Central Coast Council recently set an important precedent by passing a motion in October that advocates for the Tasmanian Government to “immediately and permanently ban timber harvesting on all public land within the Dial Range Reserves.”

Economic Inconsistency: Meander Valley has heavily invested in its Short Walks program (backed by a federal grant), with plans to expand this program in the future at some stage. It makes no sense to invest in tourism and sustainable recreation while failing to protect Quamby Bluff, an iconic landmark for our municipality.

The Proposed Motion:

It is time for the Meander Valley Council to follow the lead of Central Coast Council and align its actions with its stated values of environmental stewardship. This motion calls on our Council to consider the following at its next ordinary meeting:

Mandate an urgent, on-site inspection for all Elected Councillors and the General Manager to personally witness the immediate and long-term ecological, cultural and visual damage caused by recent logging in Coupe HU304Y on Quamby Bluff.

Deadline: On-site inspection must take place prior to the March 2026 Ordinary Council Meeting.

7.2 Public Notices of Motion Without Notice

During the Council's Annual General Meeting, eligible members of the public can move a motion from the floor.

At the relevant stage of the Annual General Meeting, the Chairperson will call for any motions from the floor.

Am I Eligible?

Anyone present in the public gallery may present a Notice of Motion at the Annual General Meeting.

However, to be eligible to move or vote on a motion, you must be a current registered voter (elector) with the Municipal Valley Council electorate.

Prior to entry to the Chambers, all visitors are required to sign the Meander Valley Council Visitor's Book and, if required, confirm their eligibility as an elector by entering personal details into a digital tool, access to which will be available in Customer Service. The Australian Electoral Commission's web-site's online tool will be in use for this purpose. No personal information will be retained by the Meander Valley Council.

For more information or to check your eligibility prior to the Annual General Meeting, visit <https://check.aec.gov.au> .

How Are Votes Taken?

The Chairperson will call for a show of hands from the floor when votes are taken on Notices Without Motion. Voters may be approached by the Council's Officers to verify their eligibility to vote.

8. Close of Meeting
