

## 14. Corporate Services

### 14.1. Financial Report to 31 December 2025

<b>File Reference</b>	S12-04-014
<b>Report Author</b>	Justin Marshall Team Leader Finance
<b>Authorised By</b>	Craig Davies Director Corporate Services
<b>Decision Sought</b>	Receipt of the financial report for the period ended 31 December 2025.
<b>Vote</b>	Simple majority

#### Recommendation

That Council receives the financial report for the period ended 31 December 2025, as provided in Attachment 1.

#### Report

The financial report for the period 1 July 2025 to 31 December 2025 is provided as Attachment 1.

Revenue and expenditure overall are currently in line with management expectations. Full rates revenue for the financial year has been recognised, with only additional rates received on supplementary valuations between now and the financial year end to be added.

Interest revenue is above budget to date, but is expected to be within budget by financial year end. Grant revenue received to date includes \$2,010,000 for the Deloraine Recreation Ground Precinct project. Approximately 50% of the 2025-26 Financial Assistance Grant was prepaid in June 2025, being \$2,860,671 in total.

Operating Expenditure overall is within budget to December 2025. Several significant one-off expenditure items are not yet substantially commenced for the year.

#### Attachments

1. Financial Report – 31 December 2025 [14.1.1 - 16 pages]

## Strategy

Supports the objectives of Council's strategic future direction

5. Delivering responsible leadership and governance.

See Meander Valley Community Strategic Plan 2024-34. [Click here](https://www.meander.tas.gov.au/plans-reports) or visit <https://www.meander.tas.gov.au/plans-reports> to visit.

## Policy

Not applicable

## Legislation

Not applicable

## Consultation

Not applicable

## Budget and Finance

The financial report assesses the Council's performance against the Budget Estimates adopted for the 2025-26 financial year.

## Risk Management

Not applicable

## Alternate Recommendation

Not applicable

---



# Meander Valley Council

Working Together

## **FINANCIAL REPORT TO 31 DECEMBER 2025**

1. Introduction.....	2
2. Consolidated Operating Statement.....	3
3. Capital Project Report.....	4
4. Capital Resealing Report.....	12
5. Capital Gravelling Report.....	13
6. Rates Revenue Reconciliation.....	14
7. Cash & Investment Reconciliation.....	15



### 1. Introduction

Council's Financial Report provides an overview of our financial performance for the current financial year. The report compares revenue and expenditure areas actual results against the set budget estimates. The report provides an overview of Council's financial position as at 31 December 2025.

The Operating Statement from 1 July 2025 to 31 December 2025 is within management's forecasts. Full rates revenue for the financial year has been recognised, with only additional rates received on supplementary valuations to be added. Fees & Charges revenue is within budget. Interest revenue is above budget to date, but is expected to be within budget by financial year end when accrual adjustments are made. Contributions and Other revenue are also expected to be within budget by financial year end. Grant revenue is below budget to December, due to the timing of the Financial Assistance Grant allocation and some capital projects grants anticipated in the Roads & Streets and Recreation functional areas. Approximately 50% of the 2025-26 Financial Assistance Grant was prepaid in June 2025, being \$2,860,671 in total.

Operating Expenditure overall is within budget to December. Several significant one-off expenditure items are not yet substantially commenced for the year. Two of the four quarterly instalments for the State Fire Levy have been paid to the end of December.

The following information is contained in the Financial Report:

- Consolidated Operating Statement – This report provides a summary of operational revenue and expenditure for the financial year to date compared to the annual budget estimates.
- Capital Expenditure Reports – These reports provide a list of all approved capital projects with their allocated budget, expenditure carried forward from the previous financial year and current year to date expenditure.
- Rates Revenue Report – This report provides a summary of rates raised for the financial year, interest charged on overdue rates and total rates outstanding as at 31 December 2025.
- Cash & Investment Reconciliation – This report shows Council's total cash balance as at 31 December 2025, including funds held in At Call accounts and Term Deposits. Also included is an adjusted cash balance, taking into account estimated future revenue, expenditure and liabilities.



## 2. Consolidated Operating Statement – 31 December 2025

	Actual 2026	Budget 2026	% of Budget
<b>Total Council Operations</b>			
<b>Operating Revenue</b>			
Rate Revenue	19,866,195	19,762,200	100.53%
Fees & User Charges	778,225	1,789,400	43.49%
Contributions & Donations	35,956	1,552,500	2.32%
Interest	796,859	1,120,200	71.14%
Grants & Subsidies	4,767,695	12,193,800	39.10%
Other Revenue	372,711	1,971,500	18.90%
<b>Total Operating Revenue</b>	<b>\$ 26,617,641</b>	<b>\$ 38,389,600</b>	<b>69.34%</b>
<b>Operating Expenditure</b>			
<b>Departments</b>			
Governance & Community Wellbeing	1,347,299	3,020,600	44.60%
Corporate Services	1,630,634	3,535,700	46.12%
Infrastructure Services	3,112,889	6,241,200	49.88%
Works	2,660,446	5,821,900	45.70%
Development & Regulatory Services	1,309,155	2,903,800	45.08%
<b>Maintenance &amp; Working Expenses</b>	<b>\$ 10,060,423</b>	<b>\$ 21,523,200</b>	<b>46.74%</b>
Interest	-	50,000	0.00%
Depreciation	3,433,700	6,867,400	50.00%
Payments to Government Authorities	743,267	1,486,500	50.00%
Other Payments	94,910	337,000	28.16%
<b>Total Operating Expenditure</b>	<b>\$ 14,332,300</b>	<b>\$ 30,264,100</b>	<b>47.36%</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$ 12,285,341</b>	<b>\$ 8,125,500</b>	



### 3. Capital Project Report

#### 2026 Financial Year

08-Jan-2026 06:20:30

	<i>Prior Year Expenditure</i>	<i>Current Year Expenditure</i>	<i>Total Expenditure</i>	<i>Total Budget</i>	<i>Variance Amount</i>	<i>Percentage of Total Budget</i>
<b>Administration</b>						
<b>100 - Administration</b>						
5040 Council Chambers - Office Space Improvements 23/24	\$0	\$0	\$0	\$170,000	-\$170,000	0.00%
5101 Workstations and Peripherals	\$0	\$0	\$0	\$38,000	-\$38,000	0.00%
5102 Network Infrastructure	\$22,629	\$12,350	\$34,979	\$36,200	-\$1,221	96.63%
5110 Replacement GPS Unit 23/24	\$0	\$0	\$0	\$20,000	-\$20,000	0.00%
5111 Software and Upgrades	\$0	\$0	\$0	\$31,900	-\$31,900	0.00%
5112 New Copier/Printer Works Depot	\$0	\$4,995	\$4,995	\$5,000	-\$5	99.90%
5127 GWTVC Website Upgrade 23/24	\$0	\$0	\$0	\$20,000	-\$20,000	0.00%
5129 Municipal Revaluation	\$0	\$12,900	\$12,900	\$260,000	-\$247,100	4.96%
5133 Core Enterprise Software Replacement 21/22	\$351,006	\$268,041	\$619,047	\$2,500,000	-\$1,880,953	24.76%
5134 Council Office Improvements 23/24	\$120,513	\$0	\$120,513	\$250,000	-\$129,487	48.21%
5135 Phone System Replacement 24/25	\$0	\$0	\$0	\$100,000	-\$100,000	0.00%
5136 Council Office Solar Panels 24/25	\$0	\$0	\$0	\$60,000	-\$60,000	0.00%
5137 Council Chambers AV Upgrade	\$0	\$0	\$0	\$85,000	-\$85,000	0.00%
100 - Administration Sub Total	\$494,148	\$298,287	\$792,435	\$3,576,100	-\$2,783,665	22.16%
<b>100 - Administration Sub Total</b>	<b>\$494,148</b>	<b>\$298,287</b>	<b>\$792,435</b>	<b>\$3,576,100</b>	<b>-\$2,783,665</b>	<b>22.16%</b>

#### Roads Streets and Bridges

##### 201 - Roads and Streets

5683 Johns Rd - Reedy Marsh	\$0	\$770	\$770	\$30,000	-\$29,230	2.57%
5684 Wadleys Rd - Reedy Marsh	\$0	\$0	\$0	\$30,000	-\$30,000	0.00%
5715 Dexter St - Westbury 24/25	\$2,672	\$7,453	\$10,125	\$90,000	-\$79,875	11.25%
5814 Arthur St - Carrick	\$0	\$0	\$0	\$20,000	-\$20,000	0.00%
5819 Percy St - Carrick	\$0	\$97,749	\$97,749	\$100,000	-\$2,251	97.75%
5821 Liffey St - Carrick	\$0	\$10,752	\$10,752	\$0	\$10,752	0.00%

## 14.1.1 Financial Report - 31 December 2025



### 2026 Financial Year

08-Jan-2026 06:20:30

	<i>Prior Year Expenditure</i>	<i>Current Year Expenditure</i>	<i>Total Expenditure</i>	<i>Total Budget</i>	<i>Variance Amount</i>	<i>Percentage of Total Budget</i>
5828 Barrack St West - Deloraine 21/22	\$22,418	\$17,423	\$39,841	\$110,000	-\$70,159	36.22%
5853 Winter St - Deloraine	\$0	\$3,185	\$3,185	\$35,000	-\$31,815	9.10%
5858 Gleadow St - Deloraine	\$0	\$24,219	\$24,219	\$50,000	-\$25,781	48.44%
5861 West Parade - Deloraine 24/25	\$140,950	\$298,577	\$439,527	\$439,527	\$0	100.00%
5863 West Goderich St - Deloraine	\$0	\$5,373	\$5,373	\$150,000	-\$144,627	3.58%
5865 Main Street - Hadspen	\$0	\$0	\$0	\$15,000	-\$15,000	0.00%
5870 Chapman Pl - Hadspen	\$0	\$1,409	\$1,409	\$7,500	-\$6,091	18.79%
5877 Rutherglen Rd - Hadspen 20/21	\$0	\$0	\$0	\$15,000	-\$15,000	0.00%
5891 South Esk Dr - Hadspen	\$0	\$19,981	\$19,981	\$33,400	-\$13,419	59.82%
5894 Country Club Av - Prospect Vale 21/22	\$113,568	\$25,313	\$138,880	\$1,558,000	-\$1,419,120	8.91%
5895 Mt Leslie Rd - Prospect Vale	\$0	\$65,624	\$65,624	\$370,400	-\$304,776	17.72%
5896 Westbury Rd - Prospect Vale 23/24	\$12,193	\$24,597	\$36,789	\$115,000	-\$78,211	31.99%
5898 Willow Lane - Prospect Vale	\$0	\$7,748	\$7,748	\$0	\$7,748	0.00%
5972 Lonsdale Prom - Westbury	\$0	\$9,222	\$9,222	\$130,000	-\$120,778	7.09%
5982 Mary St, Westbury	\$0	\$92,245	\$92,245	\$120,000	-\$27,755	76.87%
5983 Meander Valley Road, Westbury 24/25	\$243,348	\$411,728	\$655,076	\$925,000	-\$269,924	70.82%
5985 Meander Valley Rd - Hagley	\$0	\$1,933	\$1,933	\$15,000	-\$13,067	12.89%
6102 Blackstone Rd - Blackstone Heights	\$0	\$591	\$591	\$20,000	-\$19,409	2.95%
6105 Panorama Rd - Blackstone Heights 24/25	\$21,047	\$55,854	\$76,900	\$1,540,700	-\$1,463,800	4.99%
6128 R2R 2026 Dairy Plains Rd Cheshunt To End - Dairy	\$0	\$34,864	\$34,864	\$0	\$34,864	0.00%
6148 R2R 2026 Emu Plains Rd - Emu Plains	\$0	\$257,634	\$257,634	\$0	\$257,634	0.00%
6210 Porters Bridge Rd - Reedy Marsh	\$0	\$0	\$0	\$200,000	-\$200,000	0.00%
6214 R2R 2026 Selbourne Rd - Selbourne 23/24	\$709	\$280,651	\$281,360	\$260,000	\$21,360	108.22%
6234 King St Mary To Lonsdale - Westbury	\$0	\$53,244	\$53,244	\$75,000	-\$21,756	70.99%
6271 Emu Bay Rd, Deloraine - Intersection, Pedestrian Crossing	\$14,232	\$18,958	\$33,190	\$190,000	-\$156,810	17.47%
6291 Meander Valley Rd - Hadspen 24/25	\$30	\$1,046	\$1,076	\$1,500,000	-\$1,498,924	0.07%
6357 Emu Bay Rd, Deloraine - Disabled Parking 24/25	\$1,805	\$5,219	\$7,024	\$25,000	-\$17,976	28.10%

## 14.1.1 Financial Report - 31 December 2025



### 2026 Financial Year

08-Jan-2026 06:20:30

	<b>Prior Year Expenditure</b>	<b>Current Year Expenditure</b>	<b>Total Expenditure</b>	<b>Total Budget</b>	<b>Variance Amount</b>	<b>Percentage of Total Budget</b>
6384 Wood St - Westbury 24/25	\$23,607	\$5,760	\$29,367	\$30,000	-\$633	97.89%
6386 Meander Valley Rd, Westbury - Footpath Renewal	\$0	\$4,770	\$4,770	\$15,000	-\$10,230	31.80%
6387 West Parade, Deloraine - Car Park Improvements	\$0	\$0	\$0	\$15,000	-\$15,000	0.00%
6694 Footpath & Kerb Renewals	\$0	\$0	\$0	\$349,000	-\$349,000	0.00%
6697 Road Rehabilitation Program	\$0	\$0	\$0	\$1,334,000	-\$1,334,000	0.00%
201 - Roads and Streets Sub Total	\$596,578	\$1,843,893	\$2,440,472	\$9,912,527	-\$7,472,055	24.62%
<b>210 - Bridges</b>						
5223 Meander River Westwood Road	\$0	\$2,228	\$2,228	\$25,000	-\$22,772	8.91%
5289 R2R 2026 Liffey River Liffey Road	\$0	\$28,458	\$28,458	\$515,000	-\$486,542	5.53%
5415 Guard Rail Program	\$0	\$691	\$691	\$50,000	-\$49,309	1.38%
210 - Bridges Sub Total	\$0	\$31,377	\$31,377	\$590,000	-\$558,623	5.32%
<b>200 - Roads Streets and Bridges Sub Total</b>	<b>\$596,578</b>	<b>\$1,875,270</b>	<b>\$2,471,849</b>	<b>\$10,502,527</b>	<b>-\$8,030,678</b>	<b>23.54%</b>

### Health and Community Welfare

#### 310 - Animal Control

6706 Moore St, Westbury - New Dog Run 24/25	\$31,329	\$483	\$31,812	\$80,000	-\$48,188	39.77%
310 - Animal Control Sub Total	\$31,329	\$483	\$31,812	\$80,000	-\$48,188	39.77%

#### 314 - Emergency Services

6755 Mobile Generator 24/25	\$10,920	\$0	\$10,920	\$20,000	-\$9,080	54.60%
6756 Mobile Generator - Mole Creek Hall	\$0	\$412	\$412	\$1,800	-\$1,388	22.87%
314 - Emergency Services Sub Total	\$10,920	\$412	\$11,332	\$21,800	-\$10,468	51.98%

## 14.1.1 Financial Report - 31 December 2025



### 2026 Financial Year

08-Jan-2026 06:20:30

	<i>Prior Year Expenditure</i>	<i>Current Year Expenditure</i>	<i>Total Expenditure</i>	<i>Total Budget</i>	<i>Variance Amount</i>	<i>Percentage of Total Budget</i>
<b>315 - Cemeteries</b>						
6312 Deloraine Lawn Cemetery Extend Access Road 24/25	\$43,793	\$3,729	\$47,521	\$105,000	-\$57,479	45.26%
315 - Cemeteries Sub Total	\$43,793	\$3,729	\$47,521	\$105,000	-\$57,479	45.26%
<b>316 - Community Amenities</b>						
6516 Deloraine Train Park Toilets	\$0	\$11,891	\$11,891	\$170,000	-\$158,109	6.99%
6523 CCTV Security Cameras Renewal Program	\$0	\$18,700	\$18,700	\$96,500	-\$77,800	19.38%
6531 Alveston Drive Public Toilets 24/25	\$208,413	\$58,419	\$266,833	\$266,833	\$0	100.00%
6534 Deloraine Public Toilets Improvements 24/25	\$36,470	\$3,139	\$39,608	\$80,000	-\$40,392	49.51%
6535 Emu Bay Rd, Deloraine - Public Toilets	\$0	\$9,821	\$9,821	\$170,000	-\$160,179	5.78%
6536 Westbury Town Hall Public Toilets	\$0	\$4,558	\$4,558	\$20,000	-\$15,442	22.79%
316 - Community Amenities Sub Total	\$244,883	\$106,527	\$351,410	\$803,333	-\$451,923	43.74%
<b>321 - Tourism &amp; Area Promotion</b>						
7832 Various Locations - Feature Town Entry Signs 24/25	\$10,170	\$18,092	\$28,263	\$101,000	-\$72,737	27.98%
321 - Tourism & Area Promotion Sub Total	\$10,170	\$18,092	\$28,263	\$101,000	-\$72,737	27.98%
<b>335 - Household Waste</b>						
6605 Mobile Garbage Bins	\$0	\$50,824	\$50,824	\$65,000	-\$14,176	78.19%
6608 Deloraine Waste Transfer Station 24/25	\$348,741	\$139,063	\$487,805	\$2,000,000	-\$1,512,195	24.39%
6611 Mobile Organics Bins	\$0	\$0	\$0	\$74,800	-\$74,800	0.00%
6622 Deloraine Landfill Site - Leachate and Drainage 24/25	\$15,493	\$4,693	\$20,186	\$50,000	-\$29,814	40.37%
6623 Deloraine Landfill Site - Tip Shop Improvements 24/25	\$0	\$18,535	\$18,535	\$135,000	-\$116,465	13.73%
6624 Deloraine Landfill Site - Leachate Monitoring	\$0	\$0	\$0	\$40,000	-\$40,000	0.00%
6625 Deloraine Landfill Site - Relining Stormwater Main	\$0	\$3,612	\$3,612	\$300,000	-\$296,388	1.20%
6626 Deloraine Landfill Site - Bushfire Mitigation	\$0	\$51,213	\$51,213	\$73,000	-\$21,787	70.16%
6627 Deloraine Landfill Site - Recycling Optimisation	\$0	\$37,512	\$37,512	\$120,000	-\$82,488	31.26%
335 - Household Waste Sub Total	\$364,234	\$305,453	\$669,687	\$2,857,800	-\$2,188,113	23.43%

## 14.1.1 Financial Report - 31 December 2025



### 2026 Financial Year

08-Jan-2026 06:20:30

	<i>Prior Year Expenditure</i>	<i>Current Year Expenditure</i>	<i>Total Expenditure</i>	<i>Total Budget</i>	<i>Variance Amount</i>	<i>Percentage of Total Budget</i>
<b>351 - Storm Water Drainage</b>						
6400 Various Locations - Stormwater Improvement Program	\$0	\$2,263	\$2,263	\$305,000	-\$302,737	0.74%
6401 Various Locations - Stormwater Flooding Assessment Desig	\$11,158	\$18,126	\$29,284	\$200,000	-\$170,716	14.64%
6404 East St, Carrick Stormwater	\$0	\$1,092	\$1,092	\$124,200	-\$123,108	0.88%
6439 King St Westbury Stormwater 24/25	\$10,683	\$103,252	\$113,935	\$128,000	-\$14,065	89.01%
6450 West Parade Deloraine Stormwater 21/22	\$6,155	\$0	\$6,155	\$135,000	-\$128,845	4.56%
6470 William St Westbury - Stormwater 24/25	\$30,426	\$12,024	\$42,450	\$165,000	-\$122,550	25.73%
6472 Marriott St, Westbury - Stormwater 23/24	\$12,221	\$4,385	\$16,607	\$25,000	-\$8,393	66.43%
6473 South Esk Dr, Hadspen - Stormwater	\$0	\$698	\$698	\$75,600	-\$74,902	0.92%
6482 Meander Valley Rd, Exton Stormwater	\$0	\$16,536	\$16,536	\$0	\$16,536	0.00%
6485 Montpelier Dr, Prospect Vale - Stormwater 24/25	\$4,674	\$0	\$4,674	\$120,000	-\$115,326	3.90%
6498 Open Drain Program, Westbury	\$0	\$0	\$0	\$72,500	-\$72,500	0.00%
6857 Alveston Dr, Deloraine - Stormwater	\$0	\$13,913	\$13,913	\$20,000	-\$6,087	69.56%
6869 Buell Drive, Prospect Vale - Stormwater 23/24	\$10,929	\$3,465	\$14,393	\$110,000	-\$95,607	13.08%
351 - Storm Water Drainage Sub Total	\$86,245	\$175,754	\$261,999	\$1,480,300	-\$1,218,301	17.70%
<b>300 - Health and Community Welfare Sub Total</b>	<b>\$791,574</b>	<b>\$610,451</b>	<b>\$1,402,025</b>	<b>\$5,449,233</b>	<b>-\$4,047,208</b>	<b>25.73%</b>

### Recreation and Culture

#### 505 - Public Halls

7405 Carrick Hall - Floor Replacement	\$0	\$446	\$446	\$65,000	-\$64,554	0.69%
7413 Carrick Hall - Heating Upgrade	\$0	\$0	\$0	\$20,000	-\$20,000	0.00%
7438 Mole Creek Hall - Heating Upgrade	\$0	\$18,520	\$18,520	\$20,000	-\$1,480	92.60%
505 - Public Halls Sub Total	\$0	\$18,966	\$18,966	\$105,000	-\$86,034	18.06%

## 14.1.1 Financial Report - 31 December 2025



### 2026 Financial Year

08-Jan-2026 06:20:30

	<i>Prior Year Expenditure</i>	<i>Current Year Expenditure</i>	<i>Total Expenditure</i>	<i>Total Budget</i>	<i>Variance Amount</i>	<i>Percentage of Total Budget</i>
<b>515 - Swimming Pools and Other</b>						
7504 Caveside Pool - BBQ, Furniture & Deck Resurfacing	\$0	\$1,722	\$1,722	\$50,000	-\$48,278	3.44%
7508 Deloraine Pool - Improvement Masterplan 24/25	\$31,177	\$11,287	\$42,464	\$52,500	-\$10,036	80.88%
515 - Swimming Pools and Other Sub Total	\$31,177	\$13,009	\$44,185	\$102,500	-\$58,315	43.11%
<b>525 - Recreation Grounds &amp; Sports Facilities</b>						
7611 Deloraine Rec Ground Precinct 21/22	\$1,158,061	\$1,953,591	\$3,111,653	\$4,178,000	-\$1,066,347	74.48%
7627 Deloraine Rec Ground - Clubroom Upgrade 23/24	\$25,632	\$61,130	\$86,763	\$100,000	-\$13,237	86.76%
7628 Deloraine - Half Court Basketball	\$0	\$5,475	\$5,475	\$23,800	-\$18,325	23.00%
7635 Whitmore Rec Ground - Lighting Renewal 24/25	\$16,532	\$105,337	\$121,869	\$120,100	\$1,769	101.47%
7641 Bracknell Rec Ground - Water Connection Upgrades	\$0	\$44,932	\$44,932	\$60,000	-\$15,068	74.89%
7650 Alveston Drive - New Pathway Linkage Squash Courts	\$0	\$5,643	\$5,643	\$40,000	-\$34,357	14.11%
7651 Alveston Drive - New Walkway Rickman St	\$0	\$688	\$688	\$60,000	-\$59,312	1.15%
7652 Deloraine Squash Courts - Landscaping	\$0	\$0	\$0	\$40,000	-\$40,000	0.00%
7653 Carrick Rec Ground - New Walkway Access	\$0	\$690	\$690	\$30,000	-\$29,310	2.30%
7654 Bracknell Rec Ground - Playground Safety Fence	\$0	\$17,446	\$17,446	\$25,000	-\$7,554	69.79%
7655 Westbury Rec Ground - Function Centre Access Improvemer	\$0	\$6,719	\$6,719	\$10,000	-\$3,281	67.19%
7656 Westbury Rec Ground - New Sprinkler System	\$0	\$9,033	\$9,033	\$5,000	\$4,033	180.66%
7657 Westbury Sports Centre - Basketball Back Boards	\$0	\$58,199	\$58,199	\$61,000	-\$2,801	95.41%
7658 Westbury Rec Ground - Storage Shed Extension	\$0	\$13,613	\$13,613	\$25,000	-\$11,387	54.45%
7659 Deloraine Community Complex - Court Curtain	\$0	\$14,406	\$14,406	\$60,000	-\$45,594	24.01%
7660 Deloraine Tennis Club - Court Resurfacing	\$0	\$0	\$0	\$240,000	-\$240,000	0.00%
7661 Bracknell Rec Ground - Visitor Changerooms Refurbishment	\$0	\$6,694	\$6,694	\$480,000	-\$473,306	1.39%
7674 Carrick Rec Ground - Playground Upgrade	\$0	\$0	\$0	\$11,600	-\$11,600	0.00%
7678 PVP Ring Road & Main Access 21/22	\$35,385	\$17,334	\$52,719	\$956,500	-\$903,781	5.51%
7687 PVP Lighting Upgrade 23/24	\$6,465	\$3,285	\$9,750	\$20,000	-\$10,250	48.75%
525 - Recreation Grounds & Sports Facilities Sub Total	\$1,242,076	\$2,324,215	\$3,566,291	\$6,546,000	-\$2,979,709	54.48%

## 14.1.1 Financial Report - 31 December 2025



### 2026 Financial Year

08-Jan-2026 06:20:30

	<i>Prior Year Expenditure</i>	<i>Current Year Expenditure</i>	<i>Total Expenditure</i>	<i>Total Budget</i>	<i>Variance Amount</i>	<i>Percentage of Total Budget</i>
<b>545 - Sundry Cultural Activities</b>						
7908 MVPAC Stage Curtain Renewal	\$0	\$1,712	\$1,712	\$40,000	-\$38,288	4.28%
545 - Sundry Cultural Activities Sub Total	\$0	\$1,712	\$1,712	\$40,000	-\$38,288	4.28%
<b>565 - Parks and Reserves</b>						
8014 Deloraine Riverbank - Erosion and Willow Control	\$0	\$12,309	\$12,309	\$157,300	-\$144,991	7.83%
8015 Deloraine Riverbank - Pontoon Removal & Landing Upgrade	\$0	\$0	\$0	\$310,000	-\$310,000	0.00%
8031 Deloraine Riverbank - Walking Path Lighting & Signage 24/2	\$1,595	\$7,185	\$8,780	\$300,000	-\$291,220	2.93%
8058 Blackstone Park - Canoe Polo 24/25	\$66	\$70	\$135	\$200,000	-\$199,865	0.07%
8099 Poets Place Reserve, Hadspen - Divest Land 18/19	\$556	\$6,558	\$7,114	\$5,000	\$2,114	142.28%
8101 Chris St Reserve, Prospect - Divest Land 18/19	\$425	\$2,059	\$2,484	\$5,000	-\$2,516	49.67%
8107 Wild Wood Reserve - Parking & Signage Improvements	\$0	\$644	\$644	\$50,800	-\$50,156	1.27%
8108 Deloraine Caravan Park - Property Improvements	\$0	\$83,543	\$83,543	\$31,800	\$51,743	262.71%
8109 Bushfield Rise, Hadspen - New Walkway	\$0	\$1,172	\$1,172	\$3,600	-\$2,428	32.55%
8110 Hadspen Hills - Land Purchase 24/25	\$1,250	\$0	\$1,250	\$520,000	-\$518,750	0.24%
8113 Glenmore Dr, Hadspen - New Pathway	\$0	\$0	\$0	\$100,000	-\$100,000	0.00%
565 - Parks and Reserves Sub Total	\$3,891	\$113,539	\$117,431	\$1,683,500	-\$1,566,069	6.98%
<b>500 - Recreation and Culture Sub Total</b>	<b>\$1,277,144</b>	<b>\$2,471,441</b>	<b>\$3,748,585</b>	<b>\$8,477,000</b>	<b>-\$4,728,415</b>	<b>44.22%</b>

### Unallocated and Unclassified

#### 625 - Management and Indirect O/Heads

8803 Minor Plant Purchases	\$0	\$6,486	\$6,486	\$60,100	-\$53,614	10.79%
8819 New Works Depot Design & Construction 20/21	\$0	\$94,900	\$94,900	\$199,900	-\$105,000	47.47%
625 - Management and Indirect O/Heads Sub Total	\$0	\$101,385	\$101,385	\$260,000	-\$158,615	38.99%



**2026 Financial Year**

08-Jan-2026 06:20:30

	<i>Prior Year Expenditure</i>	<i>Current Year Expenditure</i>	<i>Total Expenditure</i>	<i>Total Budget</i>	<i>Variance Amount</i>	<i>Percentage of Total Budget</i>
<b>655 - Plant Working</b>						
8701 Major Plant Replacements	\$0	\$282,928	\$282,928	\$773,600	-\$490,672	36.57%
655 - Plant Working Sub Total	\$0	\$282,928	\$282,928	\$773,600	-\$490,672	36.57%
<b>675 - Other Unallocated Transactions</b>						
8707 Fleet Vehicle Purchases	\$0	\$90,566	\$90,566	\$110,000	-\$19,434	82.33%
8755 Westbury & Deloraine Depots - Decommission & Develop	\$0	\$3,784	\$3,784	\$100,000	-\$96,216	3.78%
8756 Westbury & Deloraine Gravel Storage Sheds	\$0	\$9,553	\$9,553	\$150,000	-\$140,447	6.37%
675 - Other Unallocated Transactions Sub Total	\$0	\$103,903	\$103,903	\$360,000	-\$256,097	28.86%
<b>600 - Unallocated and Unclassified Sub Total</b>	<b>\$0</b>	<b>\$488,217</b>	<b>\$488,217</b>	<b>\$1,393,600</b>	<b>-\$905,383</b>	<b>35.03%</b>
<b>Total Capital Project Expenditure</b>	<b>\$3,159,445</b>	<b>\$5,743,666</b>	<b>\$8,903,111</b>	<b>\$29,398,460</b>	<b>-\$20,495,349</b>	<b>30.28%</b>



## 4. Capital Resealing Report

### 2026 Financial Year

07-Jan-2026 21:20:14

	<b>Total Expenditure</b>	<b>Total Budget</b>	<b>Variance Amount</b>	<b>Percentage of Total Budget</b>
<b>Roads Streets and Bridges</b>				
<b>201 - Roads and Streets</b>				
5815 Simmons St - Carrick	\$1,395	\$0	\$1,395	0.00%
5816 Seymour St - Carrick	\$1,065	\$0	\$1,065	0.00%
5818 South St - Carrick	\$475	\$0	\$475	0.00%
5819 Percy St - Carrick	\$3,153	\$0	\$3,153	0.00%
5820 Ashburner St - Carrick	\$3,227	\$0	\$3,227	0.00%
5822 East St - Carrick	\$6,796	\$0	\$6,796	0.00%
5825 Emu Bay Rd - Deloraine	\$1,911	\$0	\$1,911	0.00%
5836 Casey Ct - Deloraine	\$582	\$0	\$582	0.00%
5851 Moriarty St - Deloraine	\$4,372	\$0	\$4,372	0.00%
5860 Beefeater St - Deloraine	\$5,694	\$0	\$5,694	0.00%
5869 Poets Pl - Hadspen	\$45,220	\$0	\$45,220	0.00%
5874 Hadfield Ct - Hadspen	\$20,115	\$0	\$20,115	0.00%
5884 Bowdens Rd - Hadspen	\$88,186	\$0	\$88,186	0.00%
5887 Scott St - Hadspen	\$4,979	\$0	\$4,979	0.00%
5929 Harley Pd - Prospect Vale	\$154,806	\$0	\$154,806	0.00%
5962 William St, Westbury	\$11,241	\$0	\$11,241	0.00%
5966 Quamby St - Westbury	\$5,432	\$0	\$5,432	0.00%
5980 Dexter St, Franklin St to William St - Westbury	\$2,424	\$0	\$2,424	0.00%
5981 Shadforth St - Westbury	\$12,473	\$0	\$12,473	0.00%
5982 Mary St, Westbury	\$66	\$0	\$66	0.00%
6102 Blackstone Rd - Blackstone Heights	\$3,889	\$0	\$3,889	0.00%
6147 Black Lane - Emu Plains	\$4,809	\$0	\$4,809	0.00%
6148 R2R 2026 Emu Plains Rd - Emu Plains	\$44,574	\$0	\$44,574	0.00%
6161 Church Lane - Hagley	\$4,812	\$0	\$4,812	0.00%
6215 Four Springs Rd - Selbourne	\$325	\$0	\$325	0.00%
6227 Suburb Rd (Part) - Westbury	\$1,388	\$0	\$1,388	0.00%
6229 Marriott St Moore To Lyttleton St	\$2,620	\$0	\$2,620	0.00%
6233 Waterloo St - Westbury	\$3,415	\$0	\$3,415	0.00%
6234 King St Mary To Lonsdale - Westbury	\$2,251	\$0	\$2,251	0.00%
6235 Veterans Row - Westbury	\$33,507	\$0	\$33,507	0.00%
6240 Lyttleton St - Westbury	\$5,077	\$0	\$5,077	0.00%
6299 Reseals General Budget Allocation	\$0	\$1,674,900	-\$1,674,900	0.00%
<b>201 - Roads and Streets Sub Total</b>	<b>\$480,280</b>	<b>\$1,674,900</b>	<b>-\$1,194,620</b>	<b>28.68%</b>
<b>Capital Resealing Expenditure Total</b>	<b>\$480,280</b>	<b>\$1,674,900</b>	<b>-\$1,194,620</b>	<b>28.68%</b>



## 5. Capital Graveling Report

### 2026 Financial Year

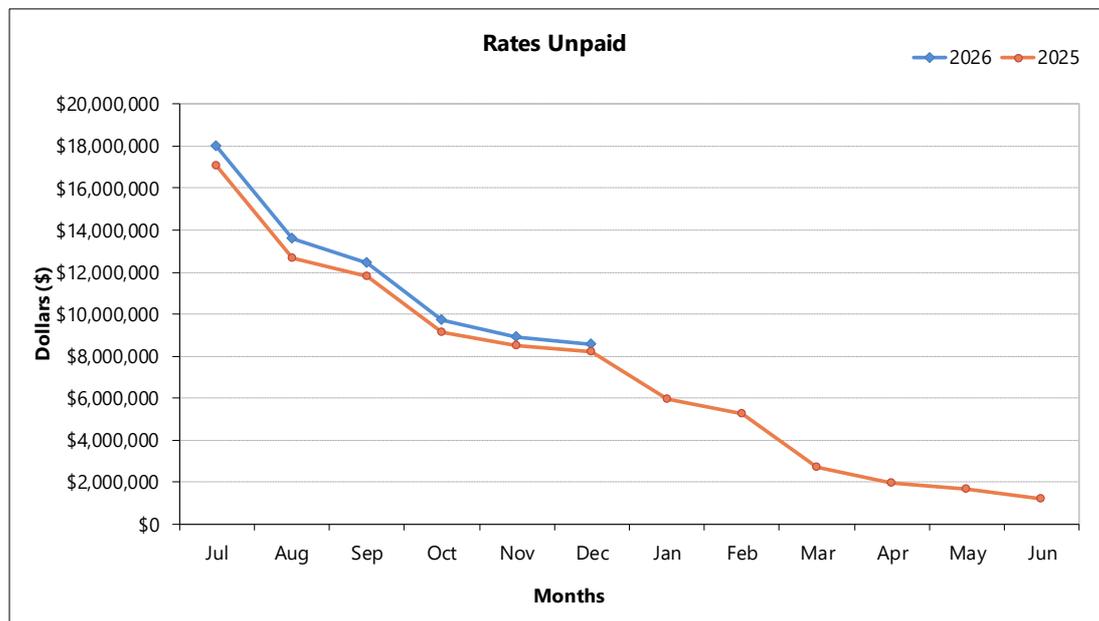
07-Jan-2026 21:11:24

	<b>Total Expenditure</b>	<b>Total Budget</b>	<b>Variance Amount</b>	<b>Percentage of Total Budget</b>
<b>Roads Streets and Bridges</b>				
<b>201 - Roads and Streets</b>				
5534 Mersey Hill Rd - Chudleigh	\$2,815	\$0	\$2,815	0.00%
5545 Liverpool St - Deloraine	\$920	\$0	\$920	0.00%
5570 Gilhams Rd - Glenore	\$2,084	\$0	\$2,084	0.00%
5583 Hamptons Rd - Huntsman	\$6,946	\$0	\$6,946	0.00%
5602 Old Gads Hill Rd - Liena	\$12,364	\$0	\$12,364	0.00%
5622 Reiffers Rd - Meander	\$2,321	\$0	\$2,321	0.00%
5636 Wattle Lea Lne - Golden Valley	\$6,128	\$0	\$6,128	0.00%
5665 Bradys Creek - Parkham	\$11,964	\$0	\$11,964	0.00%
5666 Shaws - Parkham	\$10,180	\$0	\$10,180	0.00%
5692 Gibsons Rd - Selbourne	\$13,021	\$0	\$13,021	0.00%
5699 Smiths - Weegen	\$9,458	\$0	\$9,458	0.00%
5703 Kellys Cage Rd - Weegen	\$11,025	\$0	\$11,025	0.00%
5757 Bonney St - Elizabeth Town	\$2,484	\$0	\$2,484	0.00%
5799 Gravel Resheeting General Budget Alloc	\$0	\$520,100	-\$520,100	0.00%
6117 Jones St - Chudleigh	\$6,481	\$0	\$6,481	0.00%
6132 Liverpool St - Deloraine	\$1,053	\$0	\$1,053	0.00%
6214 R2R 2026 Selbourne Rd - Selbourne 23/24	\$89	\$0	\$89	0.00%
201 - Roads and Streets Sub Total	\$99,332	\$520,100	-\$420,768	19.10%
<b>Capital Graveling Expenditure Total</b>	<b>\$99,332</b>	<b>\$520,100</b>	<b>-\$420,768</b>	<b>19.10%</b>



## 6. Rates Revenue Reconciliation – 31 December 2025

	2026	2025
<b>Rate Balance Carried Forward from previous Year</b>	\$ 1,222,042	\$ 1,099,535
<b>2025/26 Rates Raised</b>	\$ 19,866,142	\$ 18,839,167
<b>Interest</b>	\$ 71,950	\$ 68,452
<b>Rates Adjustments</b>	\$ 15,915	\$ 24,235
<b>Payments Received</b>	\$ (12,632,376)	\$ (11,836,558)
<b>Rates Control Account Balance</b>	<b>\$ 8,543,674</b>	<b>\$ 8,194,830</b>
<b>% of Rates Unpaid</b>	<b>40.38%</b>	<b>40.96%</b>





## 7. Cash & Investment Reconciliation – 31 December 2025

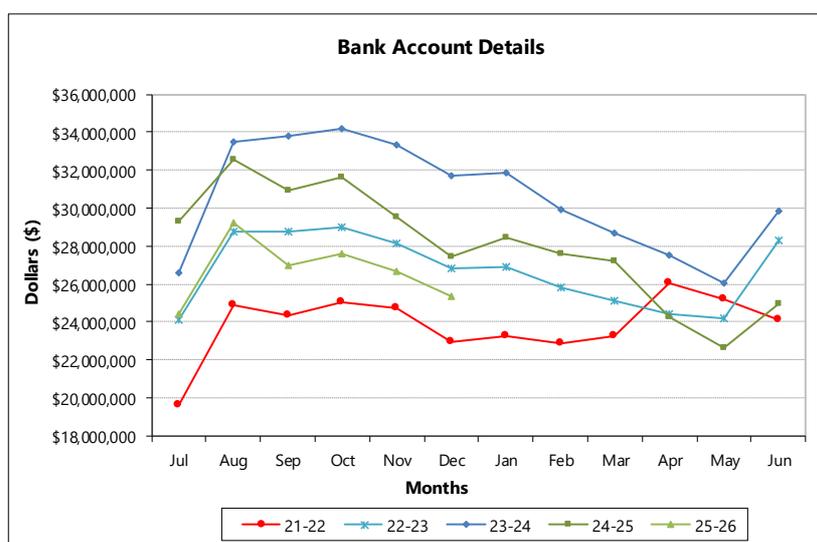
	2025-26	2024-25
<b>Balance Carried Forward from previous Year</b>	24,983,214	29,872,411
<b>Add Deposits</b>	21,145,099	18,087,402
<b>Less Payments</b>	- 20,804,295	- 20,492,374
<b>Balance as per Bank Account</b>	<b>\$ 25,324,018</b>	<b>\$ 27,467,439</b>

Made up of:	Amount	Interest Rate
Cash at Bank	1,621,618	3.51%
Westpac Bank Cash Management Account	2,396	3.55%
Commonwealth Bank At Call Account	22,237	3.50%
Term Deposits:		
National Australia Bank	1,051,500	4.15%
Westpac Bank	6,000,000	4.11-4.16%
ING Bank	2,000,000	4.58-4.81%
Bank of Queensland	1,000,000	4.13%
MyState Financial	6,626,268	4.15-4.30%
Judo Bank	1,000,000	4.30%
Heartland Bank	3,000,000	4.20-4.25%
Police Credit Union SA	3,000,000	4.11-4.30%

**\$ 25,324,018**

Less expenditure commitments:	
2026 Operating expenditure outstanding	-12,448,100
2026 Capital expenditure outstanding	-22,110,737
Add assets:	
2026 Operating income outstanding	11,771,959
2026 Estimated rate debtors outstanding	8,543,674
Less liabilities:	
2025 Tip rehabilitation provision	-6,922,379
2025 Employee leave provisions	-2,022,793

**Adjusted Cash Balance \$ 2,135,642**





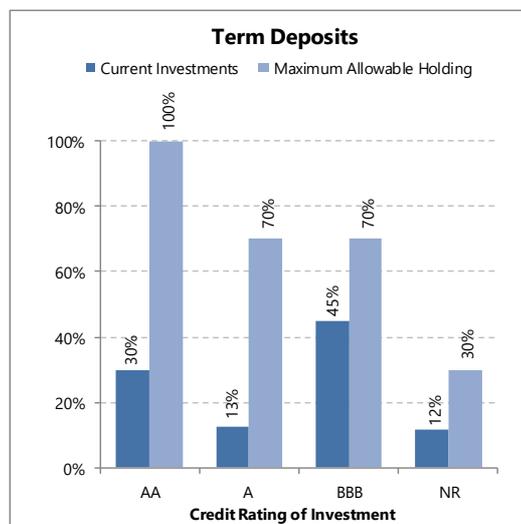
**Term Deposits Summary - 31 December 2025**

Institution	Deposit	Rate %	Entered	Due
National Australia Bank	1,051,500	4.15%	1/08/2025	30/01/2026
MyState Financial	2,000,000	4.30%	15/08/2025	13/02/2026
ING Bank	1,000,000	4.81%	14/02/2025	16/02/2026
Bank of Queensland	1,000,000	4.13%	28/08/2025	24/02/2026
Westpac Bank	2,000,000	4.13%	28/08/2025	26/03/2026
Judo Bank	1,000,000	4.30%	17/09/2025	15/04/2026
MyState Financial	1,050,000	4.15%	21/08/2025	20/04/2026
Police Credit Union SA	1,000,000	4.30%	28/10/2025	28/04/2026
Westpac Bank	1,000,000	4.15%	5/09/2025	5/05/2026
Heartland Bank	2,000,000	4.20%	15/08/2025	12/05/2026
Westpac Bank	2,000,000	4.11%	2/09/2025	2/06/2026
MyState Financial	2,500,000	4.25%	26/06/2025	26/06/2026
Police Credit Union SA	1,000,000	4.30%	1/10/2025	1/07/2026
Heartland Bank	1,000,000	4.25%	28/10/2025	28/07/2026
MyState Financial	1,076,268	4.20%	13/08/2025	13/08/2026
Police Credit Union SA	1,000,000	4.11%	2/09/2025	2/09/2026
Westpac Bank	1,000,000	4.16%	28/10/2025	28/10/2026
ING Bank	1,000,000	4.58%	19/12/2025	18/12/2026
<b>23,677,768</b>				

Average Interest Rate 4.25%

**Term Deposits by institution**

Institution	Credit Rating	Amount	Allocation
National Australia Bank	AA	1,051,500	4.44%
Westpac Bank	AA	6,000,000	25.34%
ING Bank	A	2,000,000	8.45%
Bank of Queensland	A	1,000,000	4.22%
MyState Financial	BBB	6,626,268	27.99%
Heartland Bank	BBB	3,000,000	12.67%
Judo Bank	BBB	1,000,000	4.22%
Police Credit Union SA	NR	3,000,000	12.67%
		<b>23,677,768</b>	



## 15. Infrastructure Services

### 15.1. Budget Adjustments 2025-26

<b>File Reference</b>	S12-02-001
<b>Report Author</b>	David Murray Director Infrastructure Services
<b>Authorised By</b>	Jonathan Harmey General Manager
<b>Decision Sought</b>	Approval of recommended budget changes to projects included in the 2025-26 Capital Works Program.
<b>Vote</b>	Absolute majority

#### Recommendation

That Council, by absolute majority, pursuant to section 82(4) of the *Local Government Act 1993*, approves variations to the 2025-26 Budget Estimates and Capital Works Program, as provided in Attachment 1.

#### Report

The purpose of this report is to seek Council endorsement for the reallocation of funding to projects included in the 2025-26 Capital Works Program (the Program). There is an increase of \$396,300 to the value of the program.

Project budget allocations within the Program that are submitted to Council for approval prior to the commencement of each financial year are prepared using a range of methods. In some instances and depending on the availability of resources and time constraints, projects can be thoroughly scoped and accurate estimates prepared using available empirical or supplier information. Conversely, project cost estimates may only be general allowances prepared using the best information available at the time.

During the financial year, detailed design, adjustment to project scope and the undertaking of additional works during construction, results in project expenditure under and over approved budget amounts. New projects may also be requested for inclusion in the program or removal from the program.

The overall financial objective in delivering the program is to have no overall variation in the total Program budget. Project savings are generally used to offset project over-runs and additional funding can be requested to assist with balancing the budget or to finance new projects.

The following key changes to budgets have been identified and are included in the proposed budget changes as detailed below:

- PR 7832 Feature Town Entry Signs (Westbury) is a project to install feature entry signs for the township of Westbury. The intent has been to install bluestone structures to continue the existing theme with other features within Westbury. After completing a procurement process for installation of the signage in three locations, it was apparent that further funding is required to construct the bluestone structures which are bespoke in nature and somewhat labour intensive to complete. This item was discussed with Councillors at the 16 December 2025 Workshop where a range of options were considered.
- PR 6105 Panorama Road, Blackstone Heights – Footpath/Cycle Lane. This item was presented to Councillors at the 28 October 2025 Workshop, where an update on project costs and funding arrangements was provided. The project involves construction of a 2.1km shared path between Bayview Drive and Neptune Drive, Blackstone Heights, under the *Active Transport Fund* (ATF). Detailed design investigations identified site constraints that required inclusion of retaining walls, handrails, design modifications to meet safety and accessibility standards. These refinements increased the total project cost to \$1.82 million. The increased funding commitment of \$279,300 from the Australian Government’s Active Transport Fund is in addition to the existing project budget of \$1,540,700, resulting in a revised total budget of \$1,820,000.
- PR 6357 Emu Bay Road – Disability Parking. Through detailed design and costing it has been identified that additional funding is required to be able to complete to construction of disability parking bays at the two identified locations on Emu Bay Road. The additional funding requirement is primarily due to the complexities associated with the topography of Emu Bay Road and being able to match in with existing grades of the road and footpaths. This project has been discussed with Councillors at a previous Workshop.
- PR 5859 Willow Lane Footpath Renewal project. This item reflects a budget transfer from the kerb and footpaths renewal program to the individual project.
- Cheshunt Road Private Stock Underpass – Council Contribution. In accordance with Council Policy No. 2: *Stock Underpasses on Council Roads*, the property owners at 115 Cheshunt Road have applied for a financial contribution to assist with the installation of a stock underpass on Cheshunt Road. Cheshunt Road forms part of the regional road network and currently has a traffic volume of around 200 vehicles per day which includes school buses, heavy vehicles, daily commuters and visitor traffic. The Council’s staff have determined that there is a positive benefit to road safety associated with the installation of a stock underpass on this section Cheshunt Road, which significantly minimises the interaction between vehicles and livestock movement activities. This item was discussed with Councillors at the 16 December 2025 Workshop.

## Attachments

1. Capital Works Project Adjustment – January 2026 [15.1.1 - 1 page]

## Strategy

Supports the objectives of Council's strategic future direction

4. Investing in infrastructure that strengthens connection
5. Delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2024-34. [Click here](https://www.meander.tas.gov.au/plans-reports) or visit <https://www.meander.tas.gov.au/plans-reports> to visit.

## Policy

Not applicable

## Legislation

*Local Government Act 1993*: section 82(4)

## Consultation

Not applicable

## Budget and Finance

The recommendation will increase the overall value of the Capital Works Program which can be managed within the 2025-26 budget. \$117,000 will be required to be transferred from the Council's cash reserves to fund part of the program increase.

## Risk Management

Not applicable

## Alternate Recommendation

Council can adopt the Recommendation with amendments.

---

## 15.1.1 Capital Works Project Adjustment - January 2026

### PROPOSED CAPITAL WORKS PROJECT ADJUSTMENT - JANUARY 2026

Project No.	Project Name	Council Cost to date	Current Budget	Proposed Budget Variation	Revised Budget	Comments
TBA	Chesshant Road Private Stock Underpass - Council Contribution	0	0	50,000	\$50,000	Transfer from Council cash reserves.
PR 6105	Panorama Road, Blackstone Heights	52,662	1,540,700	279,300	\$1,820,000	Additional Grant Funding Committed (Active Transport Program)
PR 7832	Feature Town Entrance Signs (Westbury)	28,263	101,000	30,000	\$131,000	Transfer from Council cash reserves.
PR 6357	Emu Bay Road, Deloraine - Disability Parking	7,024	25,000	37,000	\$62,000	Transfer from Council cash reserves.
PR 6694	Footpath and Kerb Renewals	0	349,000	-105,000	\$244,000	Transfer to Project 5898
PR 5898	Willow Lane Footpath Renewal	8,295	0	105,000	\$105,000	Transfer from Project 6694
<b>Totals</b>		<b>\$96,244</b>	<b>\$2,015,700</b>	<b>\$396,300</b>	<b>\$2,412,000</b>	
GL 3.565.4319	Grant Income	0	0	-279,300	-\$279,300	Grant Funding Received (Active Transport Program)

## 16. Governance and Community Wellbeing

### 16.1. Annual General Meeting Report 2025

<b>File Reference</b>	S13-07-003
<b>Report Author</b>	Anthea Rooney Governance Officer
<b>Authorised By</b>	Jonathan Harmey General Manager
<b>Decision Sought</b>	Receipt of the report from the 2025 Annual General Meeting.
<b>Vote</b>	Simple majority

#### Recommendation

That Council, in respect of the Annual General Meeting held on 9 December 2025:

1. receives and confirms the Minutes of the Annual General Meeting held on 9 December 2025 as presented (*Attachment 1*).
2. notes the presentation of the *Meander Valley Council's 2024-25 Annual Report (Attachment 2)*.
3. notes the Public Notice of Motion with Notice that was passed at the Annual General Meeting: *Mandate an urgent, on-site inspection for all elected Councillors and the General Manager to personally witness the immediate and long-term ecological, cultural and visual damage caused by recent logging in Coupe HLY304Y on Quamby Bluff.*

#### Report

The Annual General Meeting (AGM) of the Meander Valley Council was held at 4.33pm on 9 December 2025, in compliance with section 72B(1) of the *Local Government Act 1993* (the Act).

A notice advising of the Annual General Meeting (AGM) was published in *The Examiner* Newspaper on 22 November 2025.

Following the advertisement, no public submissions were received in respect of the Council's *Annual Report 2024-25* and no Public Questions with Notice were received.

A quorum of Council was present at the AGM, consisting of Mayor Wayne Johnston, Deputy Mayor Stephanie Cameron, Councillor Christine Cronshaw, Councillor Ben Dudman, Councillor Daniel Smedley, Councillor Anne-Marie Loader, Councillor Rodney Synfield, Councillor Kevin House and Councillor John Temple. The attendance of the Council's Officers and electors was recorded.

The motions passed at the AGM were:

That Council:

1. receives and confirms the Minutes of the last Annual General Meeting held on 10 December 2024; and
2. mandates an urgent, on-site inspection for all elected Councillors and the General Manager to personally witness the immediate and long-term ecological, cultural and visual damage caused by recent logging in Coupe HLY304Y on Quamby Bluff.

Section 72B(6) of the Act requires that a motion passed at the Annual General Meeting is to be considered at the next meeting of Council.

Section 72B(7) of the Act requires the General Manager to keep Minutes of the Annual General Meeting. The Minutes of the AGM have been published to the Council's website.

Section 7.1 of the Agenda – Public Notices of Motion With Notice, a motion was received from community members, moved by Gemma Tilack and seconded by Stuart Beveridge. The motion was passed by a majority of votes taken by a show of hands. In accordance with section 72B(6) of the Act, this decision is being considered at the January 2025 Council Meeting (Agenda Item 16.2).

### **Attachments**

1. Annual General Meeting Minutes – 9 December 2025 [16.1.1 - 5 pages]
2. Meander Valley Council 2024-25 Annual Report [16.1.2 - 106 pages]

### **Strategy**

Supports the objectives of Council's strategic future direction

5. Delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2024-34. [Click here](#) or visit <https://www.meander.tas.gov.au/plans-reports> to visit.

### **Policy**

Not applicable

### **Legislation**

*Local Government Act 1993*: sections 72B(1), (6) and (7)



**Consultation**

Not applicable

**Budget and Finance**

Not applicable

**Risk Management**

Not applicable

**Alternate Recommendation**

Not applicable

---



Meander Valley Council  
Working Together

# MINUTES

## ANNUAL GENERAL MEETING

---

**Tuesday, 9 December 2025**

**Time** 4.33pm

**Location** Council Chambers  
26 Lyall Street  
Westbury, Tasmania

**Telephone** 6393 5300

## Table of Contents

1.	Opening of Meeting and Apologies .....	3
2.	Acknowledgment of Country .....	3
3.	Confirmation of Minutes .....	3
4.	Declarations of Interest .....	4
5.	Annual Report .....	4
6.	Public Questions .....	4
7.	Public Notices of Motion .....	5
8.	Close of Meeting .....	5

## 1. Opening of Meeting and Apologies

Mayor Wayne Johnston opened the Meander Valley Council Annual General Meeting at 4.33pm.

---

## 2. Acknowledgment of Country

I begin today by acknowledging the Pallitore and Panninher past peoples, the Traditional Owners and Custodians of the land on which we gather today and I pay my respects to Elders past and present. I extend that respect to all Aboriginal and Torres Strait Islander peoples here today.

---

## 3. Confirmation of Minutes

### Motion

That Council receives and confirms the Minutes of the last Annual General Meeting held on 10 December 2024.

<b>Moved</b>	Councillor Kevin House
<b>Seconded</b>	Councillor Anne-Marie Loader
<b>Votes For</b>	Mayor Wayne Johnston, Deputy Mayor Stephanie Cameron, Councillor Ben Dudman, Councillor Kevin House, Councillor Anne-Marie Loader, Councillor Rodney Synfield, Councillor John Temple and Councillor Daniel Smedley
<b>Did Not Vote</b>	Councillor Christine Cronshaw

**Motion carried by simple majority**

---

## 4. Declarations of Interest

*Local Government Act 1993 – section 48*

*(A councillor must declare any interest that the councillor has in a matter before any discussion on that matter commences).*

There were no Declarations of Interest for this Meeting.

---

## 5. Annual Report

### 5.1 2024-25 Meander Valley Council Annual Report

Council presented the 2024-25 Annual Report, prepared in accordance with section 72 of the *Local Government Act 1993* and invited any questions or submissions.

### 5.2 Public Submissions or Questions

No Public Submissions or Questions were received for this Meeting.

---

## 6. Public Questions

### 6.1 Public Questions With Notice

No Public Questions With Notice were received as part of this Meeting

### 6.2 Public Questions Without Notice

No Public Questions Without Notice were received as part of this Meeting

---

## 7. Public Notices of Motion

### 7.1 Public Notices of Motion With Notice

#### Motion

Mandate an urgent, on-site inspection for all elected Councillors and the General Manager to personally witness the immediate and long-term ecological, cultural and visual damage caused by recent logging in Coupe HLY304Y on Quamby Bluff.

Shannon Souvlis spoke for the Recommendation  
Lucinda Springfield spoke for the Recommendation  
Kim Clark spoke for the Recommendation  
Anne-Marie Loader spoke to the Recommendation  
John Kane spoke for the Recommendation

**Moved** Gemma Tillack  
**Seconded** Stuart Beveridge  
**Votes** Passed

**Motion carried by simple majority**

---

### 7.2 Public Notices of Motion Without Notice

No Public Notices of Motion Without Notice were received as part of this Meeting.

---

## 8. Close of Meeting

Mayor Wayne Johnston closed the Meander Valley Council Annual General Meeting at 5.06pm.

---

.....  
**Mayor Wayne Johnston**  
**Chairperson**



Meander Valley Council  
Working Together

# MEANDER VALLEY COUNCIL

2024-25 Annual Report

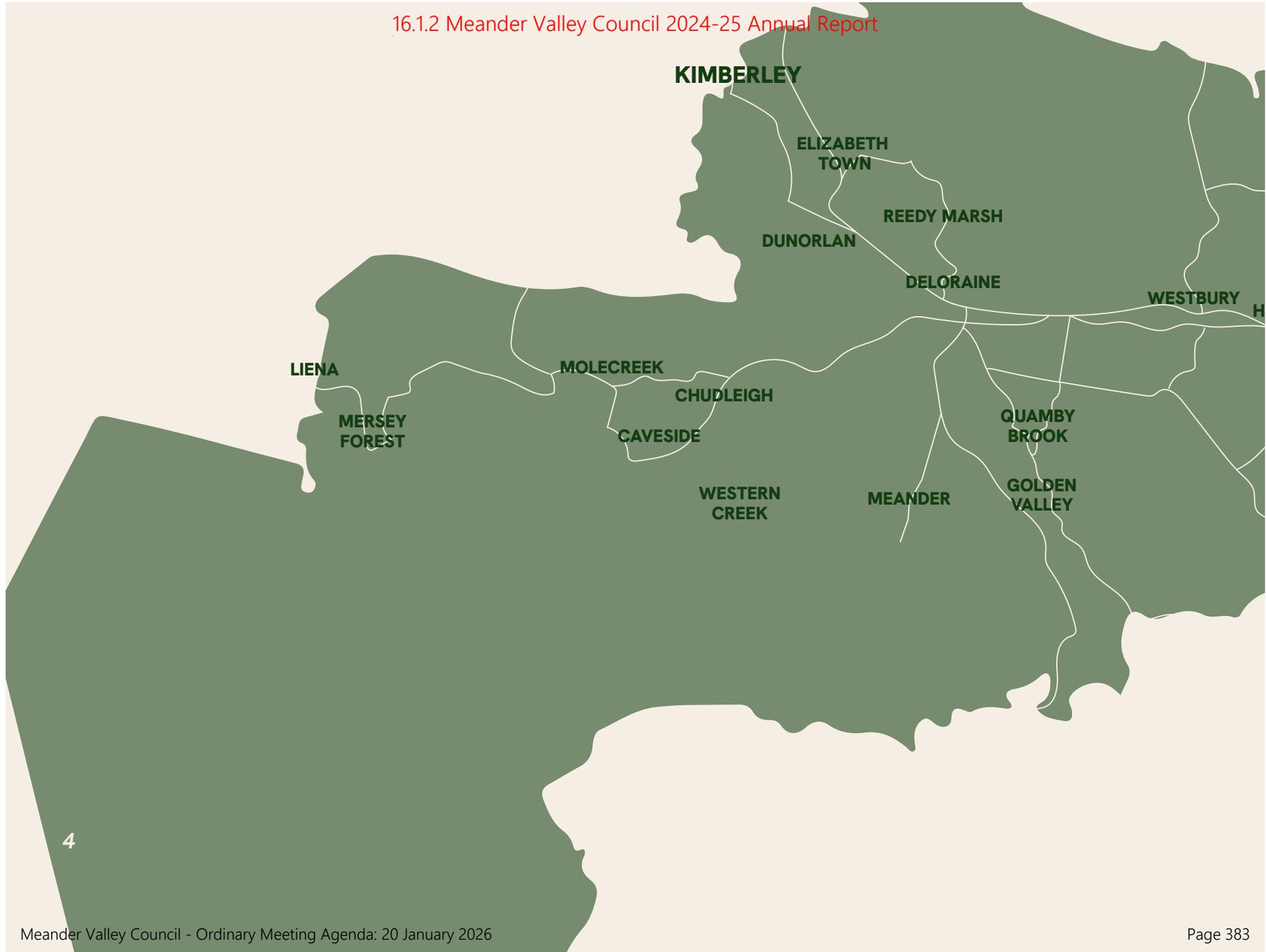
# ACKNOWLEDGMENT OF TRADITIONAL OWNERS

In recognition of the deep history and culture of lutrawita/Tasmania, we acknowledge the Pallitorre and Panninher peoples, the traditional owners of the Land upon which we live, work and gather. For many generations they have cared for Country.

We acknowledge and pay our respects to their Elders, past, present and emerging, and to all Tasmanian Aboriginal communities, for they hold the memories, the knowledge, culture and future of Aboriginal Tasmania.

# CONTENTS

4	<b>Welcome to Meander Valley</b>	24	<b>Corporate Services</b>
6	<b>About this report</b>	26	<b>Development &amp; Regulatory Services</b>
6	<b>Key measures of performance</b>	30	<b>Infrastructure</b>
8	<b>A message from the Mayor</b>	36	<b>Works</b>
10	<b>A message from the General Manager</b>	38	<b>Capital Works program summary</b>
12	<b>Your representatives</b>	42	<b>A snapshot of our 2024-25</b>
13	<b>Committee representation</b>	44	<b>Reporting of legislative requirements</b>
14	<b>Organisational structure</b>	52	<b>Financial performance</b>
16	<b>Governance &amp; Community Wellbeing</b>	60	<b>Financial report</b>





# Welcome to **MEANDER VALLEY**

A place for nature; a place for nurture; a place for families, seeds, and ideas to grow; a place where down-to-earth doers and makers reach for the sky; a place of stunning vistas, fertile pastures, and awe-inspiring peaks.

In our towns, hard work and warm welcomes go hand in hand. From our rich cultural heritage to our culinary delights, there are stories to tell and experiences to share. As we look back on the 2024-25 financial year, let's take a moment to celebrate everything that makes Meander Valley special.

Through careful planning and thoughtful execution, Meander Valley Council is working to improve the way we connect and move around our region—investing in road upgrades and ongoing maintenance that make travel safer and easier for everyone. We take just as much care with our finances, always mindful of balancing fiscal stability with delivering the high-quality services you expect and deserve. And when it comes to engagement, we're committed to gathering your input, making sure that every voice contributes to the decisions that shape our future.

# ABOUT

this report

**This Annual Report contains details about:**

- Our key performance measures against targets established in the Annual Plan
- Results achieved from the Annual Plan targets
- Details of the services that have been provided to the community
- Transparency and accountability
- Reports delivered in accordance with legislation
- Financial performance and financial reports

# Key Measures of PERFORMANCE

\$77.88m

Value of building applications processed

\$16.9m

Value of capital works projects delivered

\$108,139

Community grants and sponsorships

1,635

Service requests managed

**Annual Plan Actions**

26 Achieved

11 are progressing

3 Deferred

16.1.2 Meander Valley Council 2024-25 Annual Report

10,971

RATEABLE PROPERTIES

38

PLAYGROUNDS & FITNESS STATIONS

46%

OF KERBSIDE COLLECTION WASTE IS RECYCLED

822

KILOMETRES OF ROAD NETWORKS

3,327

SQUARE KILOMETRES OF LAND AREA

193

BRIDGES

8

SPORTING GROUNDS

2

MUNICIPAL SWIMMING POOLS

9

ELECTED MEMBERS

1,786

LOCAL BUSINESSES

110,000

ATTENDEES AT COUNCIL SPORTS GROUNDS AND VENUES

2

MUNICIPAL WASTE FACILITIES

59

PARKS & RESERVES

7

BIKE & SKATE PARKS

12

PUBLIC HALLS

21,579

RESIDENTS

OPERATING REVENUE

\$29,411,353

OPERATING EXPENDITURE

\$28,927,225

CAPITAL EXPENDITURE

\$16,946,860

## A message from Mayor, **WAYNE JOHNSTON**



This past year has been one of growth, progress and collaboration for Meander Valley. It is a privilege to reflect on what we have achieved together and to acknowledge the people who make this all possible.

First, I want to recognise the outstanding contribution of Michael Kelly, who resigned as Councillor in September 2024, after 13 years of dedicated service, including eight years as Deputy Mayor. Michael's leadership and commitment have left a lasting impact on our community. His experience and steady guidance helped shape many of the decisions that have strengthened Meander Valley, and we thank him sincerely for his years of service.

Following Michael's resignation, Councillor Deborah White joined Council in September 2024 to fill the vacancy. Deborah served until January 2025, when she resigned from the position. We thank Deborah for her contribution during this time. In January 2025, Councillor Christine Cronshaw was called to fill the vacancy, and we thank her for her contributions to Meander Valley so far and into the future.

Our region continues to experience strong growth, with property development underway in Prospect Vale, Hadspen, Carrick, Westbury and Deloraine. This growth reflects the appeal of Meander Valley as a place to live, work and play. It also brings challenges that require careful planning to ensure we maintain the character and liveability of our towns while meeting the needs of a growing population. Council remains focused on balancing development with sustainability, preserving what makes our valley unique while embracing opportunities for the future.

This year, Council voted to support the Local Government Association of Tasmania's (LGAT) Lift

the Tone campaign, which calls for respectful communication and stands against abuse in public life. Local government is built on trust and collaboration, and this initiative reinforces our commitment to civility and constructive dialogue. By lifting the tone, we create a safer and more inclusive environment for everyone — Councillors, staff and community members alike.

We also engaged with political representatives during both Federal Election and State Election. These were important opportunities to advocate for the priorities of Meander Valley, including infrastructure, housing and services that support our growing communities. Building strong relationships with decision-makers ensures our voice is heard and our needs are considered in broader policy discussions.

As always, none of this would be possible without the dedication of my fellow Councillors and the hardworking Council Officers. Your professionalism, resilience and commitment to serving our community are deeply appreciated. Together, we have navigated challenges, embraced opportunities and delivered outcomes that make a real difference.

Looking ahead, we will continue to focus on sustainable growth, community wellbeing and responsible governance. Meander Valley is a region of opportunity, and by working together, we can ensure it remains a vibrant, welcoming and prosperous place for generations to come.



Mayor, Wayne Johnston

## A message from General Manager, **JONATHAN HARMMEY**



As we close out another financial year, I'm pleased to present Meander Valley Council's Annual Report, an opportunity to reflect on our shared progress, the challenges we've faced, and the ongoing commitment we have to our community's future.

This year has been marked by meaningful engagement, steady progress, and a deeper sense of connection across Meander Valley. Through three community forums held in Blackstone Heights, Carrick and Hadspen, Council Officers and Elected Members had the opportunity to meet directly with residents, listen to local concerns, and better understand what matters most to our communities. These conversations continue to shape our priorities

and strengthen the relationship between Council and the people we serve.

We have also made strides in our waste management services, with the rollout of Food Organic Garden Organic (FOGO) bins in Carrick. This is a step forward in improving sustainability and waste efficiency across the region.

In the economic space, we hosted an Economic Development Forum that brought together community members, local businesses and government agencies to discuss the current climate and future opportunities for Meander Valley. These collaborations are vital in shaping a resilient and thriving local economy.

One of the most exciting developments this year has been the rollout of the Meander Valley place brand. It's been wonderful to see the community embrace this initiative, with groups like the Great Western Tiers Tourism Association and events such as the new Hop to Harvest in Deloraine proudly adopting the brand. This shared identity celebrates the unique character of our region and helps us tell the story of Meander Valley to the world.

However, the year was not without its challenges. A significant wind event caused widespread damage to property, roads, power supply and communications infrastructure, leaving many residents isolated for days. In response, our dedicated Council Officers worked tirelessly to clear roads, maintain access, and establish a response centre to support those affected. Their efforts were nothing short of extraordinary, and I extend my deepest thanks to everyone involved in the recovery.

On the infrastructure front, we've continued to deliver on key projects. Council approved the Deloraine Racecourse Precinct masterplan and entered into contracts for the construction of all Stage 1 elements for the project. This will bring new playgrounds, public toilets, walking trails and a redesigned road network to life, creating a vibrant community space for generations to enjoy.

Financially, Council remains in a strong position. We've achieved a small surplus for the 2024-25 financial year, and our financial statements (contained within this report) demonstrate our ongoing commitment to responsible and sustainable management. This stewardship ensures we can continue delivering essential services and investing in our community's future.

As we look ahead, we remain focused on listening, adapting and responding to the evolving needs of Meander Valley. Our work is guided by a deep respect for the people who call this region home, and foresight for what we can achieve working together.

I would like to take this opportunity to thank Council's employees and Elected Members for their dedication to our community, which is demonstrated every day. Your hard work, care and professionalism make a real difference. To our residents, thank you for your trust, feedback, and continued involvement in our activities. I look forward to what we will accomplish working together in the year ahead.



General Manager, Jonathan Harmey

# Your representatives, **YOUR COUNCIL**

The Meander Valley community is represented by nine Councillors, including the Mayor and Deputy Mayor, who are elected by local voters to advocate for and make decisions on behalf of the region. Together, they ensure the community's voice is heard and reflected in decisions that shape the future of Meander Valley.



Mayor  
**WAYNE JOHNSTON**



Deputy Mayor  
**STEPHANIE CAMERON**



Councillor  
**CHRISTINE CRONSHAW**  
*6 February 2025 - present*



Councillor  
**BEN DUDMAN**



Councillor  
**KEVIN HOUSE**



Councillor  
**MICHAEL KELLY**  
*1 July 2024 - 10 September 2024*



Councillor  
**ANNE-MARIE LOADER**



Councillor  
**DANIEL SMEDLEY**



Councillor  
**RODNEY SYNFIELD**



Councillor  
**JOHN TEMPLE**



Councillor  
**DEBORAH WHITE**  
*24 September 2024 - 13 January 2025*

# Committee REPRESENTATION

COMMITTEE	REPRESENTATIVES	COMMITTEE	REPRESENTATIVES
Audit Panel	Councillor Ben Dudman Councillor John Temple	General Manager’s Performance Reviews Committee	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron Councillor Ben Dudman Councillor Anne-Marie Loader
Meander Valley Council Emergency and Social Recovery Committee	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron (Proxy) Councillor Rodney Synfield	TasWater	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron (Proxy) General Manager (Proxy)
Australia Day Awards Committee	Councillor Kevin House Councillor Christine Cronshaw	Great Western Tiers Tourism Association	Councillor Anne-Marie Loader Councillor Ben Dudman
Community Grants and Sponsorship Fund Committee	Councillor Kevin House Councillor Anne-Marie Loader Councillor Daniel Smedley	Northern Tasmanian Development Corporation	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron (Proxy) General Manager (Proxy)
Development Assessment Group	All Councillors	Local Government Association of Tasmania	Mayor Wayne Johnston Deputy Mayor Stephanie Cameron (Proxy) General Manager (Proxy)

**Committee Representation**

**YOUR REPRESENTATIVES**

**13**

# Organisational STRUCTURE

Meander Valley Council's executive management team, led by the General Manager, ensures strong leadership, high-quality service delivery and the successful achievement of the Council's strategic goals.



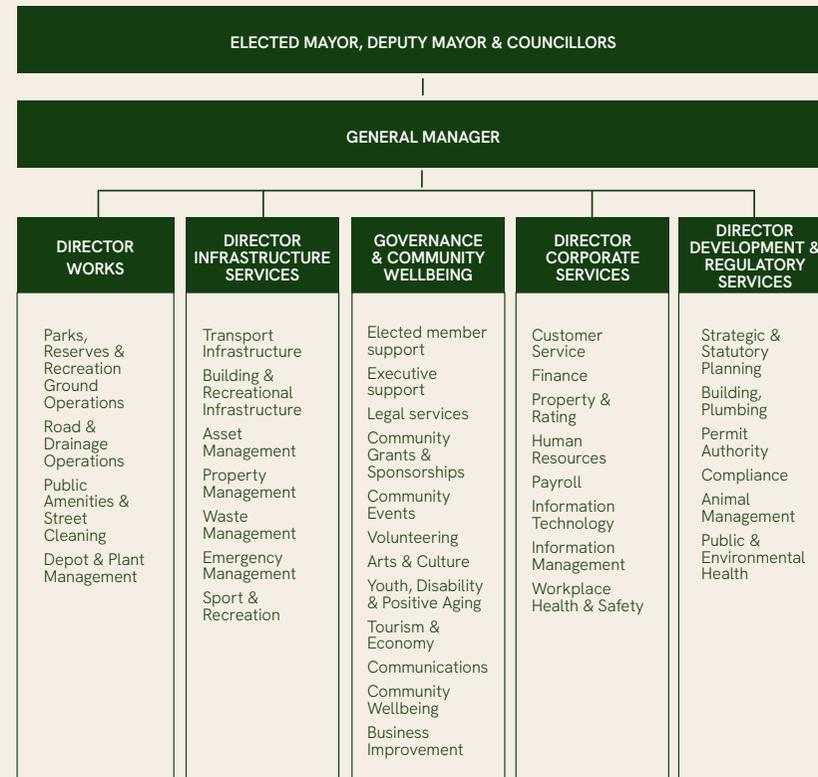
General Manager  
**JONATHAN HARMEY**

Director, Development & Regulatory Services  
**KRISTA PALFREYMAN**

Director, Corporate Services  
**CRAIG DAVIES**

Director, Infrastructure Services  
**DAVID MURRAY**

Director, Works  
**MATTHEW MILLWOOD**



Green Rosella, Mole Creek  
Photo by Eleanora Dennis



# GOVERNANCE & COMMUNITY WELLBEING

The Governance and Community Wellbeing Department plays a vital role in connecting Council with the community and ensuring that governance, communication, and engagement remain at the heart of everything we do. This department brings together the Office of the General Manager and the Mayor, providing leadership and accountability while driving initiatives that enhance relationships and quality of life across Meander Valley. Its work is guided by a commitment to transparency, collaboration, and the belief that a thriving community is built on shared values, open dialogue, and effective communication.

Over the past year, the department has delivered a range of achievements that reflect this commitment. One of the most significant highlights was the Australia Day Celebration, which showcased the depth of community spirit and participation in Meander Valley. More than 300 people attended the Citizenship Ceremony and the Meander Valley Volunteer Awards, creating a memorable occasion that welcomed new citizens and honored the invaluable contributions of volunteers. These awards are a reminder of the generosity and dedication that underpin our community, and the event itself was a celebration of belonging and pride.

Alongside these celebrations, the department continued the gradual implementation of the Meander Valley Place Brand. This branding initiative is more than a logo or tagline — it is a reflection of who we are as a region: grounded, abundant, and generous. By embedding the brand across communications, events, community and tourism, Council is building a consistent and compelling identity that resonates with residents and visitors alike. The Place Brand also plays an important role in tourism promotion, helping to attract visitors and support local businesses while reinforcing community pride.

Strategic planning has been another key focus. The finalisation of the Community Strategic Plan marked an important milestone in setting a clear direction for the future. Developed through consultation and collaboration, the plan aligns Council priorities with community aspirations, providing a roadmap for sustainable growth, infrastructure development, and enhanced wellbeing. It ensures that decisions are guided by a shared vision and that progress is measured against goals that matter most to the people of Meander Valley.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

To strengthen engagement and maintain open communication, the department launched community forums, beginning in Hadspen. These forums are designed to provide updates on Council plans and create space for residents to share feedback and ideas. They represent a commitment to listening and responding, and they will continue into the 2025-26 financial year as a regular opportunity for dialogue and collaboration. By creating these forums, the Council is ensuring that community voices are heard and that decisions reflect local needs and perspectives.

Cultural heritage and creativity have also been celebrated through the promotion of the Yarns in Silk 30th anniversary. This milestone highlighted the importance of preserving and honoring local stories and artistic achievements. Yarns in Silk is more than an artwork — it is a symbol of community identity and collaboration, and its anniversary provided an opportunity to reflect on the richness of Meander Valley's cultural landscape. By promoting this event, the department reinforced its commitment to cultural enrichment and the celebration of local talent.

Together, these initiatives demonstrate the essential role of the Governance and Community Wellbeing Department in creating a connected, vibrant, and inclusive Meander Valley. From major community celebrations to strategic planning and cultural promotion, the department's work is focused on building trust, fostering pride, and ensuring that governance is transparent and responsive.

Looking ahead, the department will continue to deepen community connections, deliver initiatives that reflect local values, and support a region where wellbeing is a shared priority.

## ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Review and update the Council's website information	Progressing	Review of website content undertaken. Changes to colour scheme and font page undertaken in test environment but placed on hold pending decision on Council logo decision. Budget requested and approved for rebuild of website in the 2025-26 financial year.
Connect with community and employees on key infrastructure projects any key service delivery changes and to share the broader work of the Council with community	Achieved	Many points of consultation occurred in the June quarter. Three Community forums have been held during 2024-25 (Blackstone Heights, Carrick and Hadspen).
Implement Meander Valley Place Brand concepts into the Council's communications	Achieved	Staged updates to branding have been progressing and will continue into next year. Further work commenced in the June quarter to provide differentiation of when the Council logo applies, when the Place Brand applies and when the two will be used in conjunction.
Encourage environmentally sustainable practices and support action of the Council's Climate Change Action and Mitigation Policy	Progressing	Draft Council Climate Change Adaptation Plan developed. Workshop conducted with Councillors.
Engage with candidates and political parties in advance of the Federal Election	Achieved	Funding secured in the Federal Election. Engaged with candidates in the June quarter for the July 2025 State Election.
Councillors attend Council Meetings and Workshops in order to contribute to Policy and Strategy development and adoption	Achieved	Factoring in approved leave of absences, attendance at Council Meetings and Workshops was 98%.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

ACTIVITY DESCRIPTION	RESULTS	ACTION
Continue to explore opportunities for shared services and/or resource sharing opportunities with other Councils	Achieved	Discussions with other Council's occur regularly. Group training project undertaken in 2024-25 with other northern councils.
Finalise Draft Community Strategic Plan 2024-34, receive community feedback to inform agreed Plan	Achieved	2024-34 Community Strategic Plan adopted by Council in November 2024.
Deliver new place making initiatives to engage community spaces in the Meander Valley	Achieved	Three projects progressing, signage for Blackstone Heights and Hadspen design agreed and ordered. Signage for Westbury Recreation Ground in development.
Negotiate with all employees to form a new Enterprise Agreement	Progressing	New EA process commenced with employees and ASU. Formal bargaining meetings have been occurring and points of negotiation are nearing agreement.
Embed the Child and Youth Safe Organisations Framework, as required by the <i>Tasmanian Government's Child and Youth Safe Organisations Act 2023</i>	Progressing	Policy has been adopted in January 2024. Policy is currently being reviewed. Information sessions conducted with employees. Participation in meetings with other Tasmanian councils. Procedure for implementation of the Policy with officers, elected members and volunteers is in progress.
Build community awareness around the planned closure of Westbury waste facility to the public	Achieved	Media statements occurred, letters have been sent to all ratepayers explaining the impending closure of the Westbury facility, information placed on site, Facebook and website posts.

# Community Wellbeing GRANTS & SPONSORSHIP

Council's Community Grants and Sponsorship Program continued to support a wide range of community organisations, events, and individuals throughout the 2024-25 financial year. A total of \$108,139 was allocated across four rounds. Funds went to 36 Community Organisations (\$93,847), 31 Individuals as Sponsorships (\$5,100), all nine Meander Valley Schools to support End of Year Awards (\$1,350), three Show Society's as event Sponsorships (\$7,492) and to one group as a Council fee reimbursement (\$350).

ORGANISATION GRANTS	AMOUNT
Arts Deloraine - Pocket Park Project Bench Seats	\$3,000
Combined Churches of Westbury - Carols on the Village Green	\$2,000
Mole Creek Progress Association - Swimming Pool Equipment	\$2,130
AIC Tennis Club - Equipment	\$3,000
Deloraine District Pony Club - Lawn Mower	\$3,000
Prospect Hawks Junior Football Club - Artificial turf to surround coach box	\$1,200
Star Rae Productions - (Tasdance) - The Marvelous Wonderettes by Roger Bean	\$3,000
Westbury Bowls Club - Rookie Rollers School Program	\$3,000
Westbury Cricket Club - Storage Container	\$3,000
Westbury RSL - Name tags & Costs of WWVP cards for volunteers	\$1,893

ORGANISATION GRANTS	AMOUNT
Wildwood Landcare - Landcare tools and equipment	\$1,180
Our Lady of Mercy School - Sponsorship for School Fiesta	\$450
Northern Tasmanian Eventing Association - Horse Event Storage	\$3,000
Chudleigh Agricultural Show - Power upgrade and fittings	\$2,225
Biralee Hall Committee - AED bundle pack	\$2,823
Westbury Cricket Club - Practice nets	\$3,000
Farmers For Climate Action - Sustainable Farming Workshop	\$1,950
Dairy Plains Hall Committee - First aid training and First aid kit	\$3,000
Deloraine District Pony Club - Deloraine Pony Club Annual Camp	\$2,500
Deloraine Rotary & PALM - Pasifika Cultural Festival	\$3,000

## 16.1.2 Meander Valley Council 2024-25 Annual Report

ORGANISATION GRANTS	AMOUNT
Friends of Great Western Tiers Inc. - Invasive Weeds at Western Creek	\$3,000
Pony Club Tasmania - Marquee (4m x 6m)	\$3,000
Tasmanian Garlic And Tomato Festival - Tomato and Garlic Festival 2025	\$3,000
Westbury Show Horse Committee - Show Jumping Equipment	\$3,000
Westbury RSL - Upgrade PA System	\$2,007
Westbury & Districts Historical Society - Develop a collections management system for WDHS	\$2,749
Westbury Health Inc - Tyre Removal from Community Garden	\$2,420
Whitemore Cricket Club - Centre Pitch Upgrade	\$3,000
Deloraine Table Tennis League - Table Tennis Coaching Certification	\$500
Parkham Community Incorporated - Small Halls Festival	\$2,000
New Horizons Club - Western Tiers Cycle Challenge	\$2,000
Eudominia - The Spirit of Tasmania Cycling Tour	\$5,000
CORES Australia - Suicide Prevention Training	\$3,000
Deloraine Rotary Club (Auspice) - Deloraine Stobie Pole Project	\$3,000
Launceston Walking Club - Signage and Equipment	\$1,574
Deloraine Squash Club - Scoring Infrastructure	\$2,996

ORGANISATION GRANTS	AMOUNT
Mole Creek Progress Association - Swimming Land Ropes	\$3,000
Pony Club Tasmania - Event Sponsorship	\$250

INDIVIDUAL SPONSORSHIP	AMOUNT
Quinn, E - Tasmanian U18 National Indoor Cricket Championships	\$150
Davey, O - U16 Southern States Rugby Championships	\$150
Schipper, W - Brisbane T20 Cricket Competition	\$150
Brown, E - National Touch Football Championships	\$150
Overvliet, J - Australian Junior U19 Volleyball Championships	\$150
Milich, Z - U 16 National Youth Football Championships	\$150
Flack, E - Women's National Indoor Championships	\$150
Bennett, C - Pony Club National Mounted Championships	\$150
Cameron, N - U14 Basketball National Club Championships	\$150
Collins, C - U18 National Lawn Bowls	\$150
Fletcher, L - National Schools Tennis Championships	\$150
French, L - U12 National Youth Touch Football	\$150

**Community Wellbeing**

**GRANTS & SPONSORSHIP**

**21**

## 16.1.2 Meander Valley Council 2024-25 Annual Report

INDIVIDUAL SPONSORSHIP	AMOUNT
Garwood, T - Australian Junior Motorcross Championships	\$150
Humphreys, F - U 12 National Youth Touch Football Championships	\$150
Leedham, T - U 14 National Youth Touch Football Championships	\$150
Leedham, R - U 12 National Youth Touch Football Championships	\$150
Prewer, C - U 14 Basketball National Club Championships	\$150
Quiapo, A - U 14 Basketball National Club Championships	\$150
Reynolds, A - U 18 Basketball National Club Championships	\$150
Robinson, M - Australian National Bowls Indoor Championships	\$150
Saltmarsh, R - Australian National Bowls Indoor Championships	\$150
Scott, J - Australian National Bowls Indoor Championships	\$150
Scott, S - Australian National Bowls Indoor Championships	\$150
Willis, J - Australian U 18 National Lawn Bowls Championships	\$150
Duffy, D - Masters Hockey World Cup	\$300
Sherriff, I - National Netball Championships	\$150
Sherriff, S - National Netball Championships	\$150
Huston, C - World Fly Fishing Championship	\$300

INDIVIDUAL SPONSORSHIP	AMOUNT
Atkins, J - Scottish and British Squash Championships	\$300
Elliot, Q - National Indoor Cricket Championships	\$150
Horsburgh, M - National Junior Roller Derby Championships	\$150

### SCHOOLS

All 9 Schools within Meander Valley catchment received sponsorship of \$150 each toward their end of year School Awards.

COUNCIL REIMBURSEMENT GRANT	AMOUNT
Westbury Bowls Club - Planning fees - Bowling green lights	\$350

SHOW SOCIETY SPONSORSHIPS	AMOUNT
Chudleigh Show Society	\$1,874
Westbury Show Society	\$1,874
Deloraine Show Society	\$1,874



Westbury Town Hall at Night

# CORPORATE SERVICES

The Corporate Services Department is responsible for managing various essential business functions of the Council, including finance, administration, payroll, customer service, human resources, information technology and workplace health and safety.

Our dedicated customer service team is often the first point of contact for resident inquiries, offering friendly assistance across a range of services, from answering questions and assigning service requests to providing guidance on Council processes.

The team also continues to ensure compliance with relevant legislation by overseeing Council's budget planning, long-term financial strategy, preparation of financial statements and administration of rates and charges.

Throughout the 2024-25 financial year, Council progressed planning and implementation of new software systems and enhanced the use of productivity tools such as Microsoft365. We will continue to explore opportunities to use technology to simplify Council's processes and streamline support for the community.

## ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Renew the Customer Service Charter and Customer Service Standards and establish reporting mechanisms to meet needs of the community	Achieved	The Customer Service Charter was approved at the January Council Meeting and updated customer service standards have been implemented.
Embrace new technologies through agreement of ERP upgrade pathway for Finance and Property systems	Achieved	Potential vendors shortlisting complete. Vendor Presentations complete. (2024-25 target achieved but project continues into 2025-26).
Continue delivery of the ERP upgrade pathway through procurement of Records Management and SharePoint software products, plan and commence implementation	Achieved	Implementation of SharePoint based Records Management System is in progress and scheduled for completion in the September 2025 quarter. (2024-25 target achieved but project continues into 2025-26).
Undertake priority actions identified by employees in the Cultural Development Action Plan	Achieved	Annual culture survey results and action planning completed.
Review and update human resource management policies and deliver employee training to align with contemporary practices and industrial law	Progressing	Policy review has commenced and will continue into 2025-26.
Undertake employee culture survey and revise cultural action plan	Achieved	Survey complete and awaiting results.
Implement an organisation wide engagement on WHS including sharing incident stories and promoting the reporting of hazards, incidents and near misses	Achieved	Implementation of WHS new software provides greater transparency and reporting of hazards and incidents.
Implement WHS software, equipment purchases, digitisation of employee templates and undertake training for employees	Achieved	Incidents module of Lucidity has been launched with contractor management scheduled for mid-2025. Hardware options being trialled with procurement to occur over the next quarter. Work is 30% complete.

# DEVELOPMENT & REGULATORY SERVICES

The Development and Regulatory Services Department manages strategic and statutory planning across a mix of urban and rural environments. The team works to ensure development projects align with local and regional strategies and policies, seeking to balance the built and natural environment, community needs, cultural significance and economic sustainability all with the aim of creating better places for residents and visitors. This work includes managing building and plumbing approvals, as well as ensuring compliance with development regulations.

In addition to its planning responsibilities, the department plays a crucial role in safeguarding environmental and public health. Our team conduct food safety inspections, coordinate the schools immunisation programme, and manage the licensing of places of assembly for large public events. The team is also tasked with monitoring the quality of recreational waters and public pools through regular water sampling, ensuring these spaces remain safe for community use.

Animal management forms another important part of the department's remit. Our Officers are engaged in both education and compliance activities to promote responsible dog ownership within the community. They also respond to incidents involving livestock found at large on public roads, address issues related to abandoned vehicles on council roads, and manage fire hazards identified on private property.

## PLANNING & DEVELOPMENT

Number of planning applications accepted this financial year

<b><i>DISCRETIONARY</i></b>	<b>252</b>
<b><i>PERMITTED</i></b>	<b>56</b>

A total of 308 planning applications were received this financial year, representing a 6% increase compared to the previous 10-year average of 291 applications per year. This uplift in activity is closely aligned with the ongoing release of residential land and heightened demand for housing across the region.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

Average number of statutory days\* to determine applications

**DISCRETIONARY** **41**

**PERMITTED** **16**

This is shorter than the 42-day statutory period provided within the *Land Use Planning and Approvals Act 1993*. A total of 13 discretionary planning applications were presented to Council as the Planning Authority for determination. Three appeals were lodged with the Tasmanian Civil and Administrative Tribunal against the decision of the Planning Authority. One appeal was resolved via consent agreement between parties and the other two appeals remain ongoing.

\* "Statutory days" are the total number of days from receipt of an application to determination, less any extra days requested by the Heritage Council under section 39(3) of the *Historic Cultural Heritage Act 1995*. Statutory days include any additional days negotiated between Council and the applicant under section 57 (6) of the *Land Use Planning and Approvals Act 1993*, but do not include days where the 'clock is stopped'.

### ANNUAL APPLICATION TRENDS



## BUILDING AND PLUMBING

280 building applications and 186 plumbing applications were received by Council's Permit Authority in 2024-25. This slight increase is in line with the planning applications and is a 6% increase on the previous 10-year average. This demonstrates the continued property growth that is occurring in Meander Valley.

## ENVIRONMENTAL HEALTH

Council recognises the importance of and is committed to protecting the health and safety of its residents and visitors.

We are required to undertake numerous inspection and monitoring programs to ensure compliance with the *Public Health Act 1997*, *Food Act 2003*, and *Environmental Management and Pollution Control Act 1994* and associated regulations and guidelines.

APPROXIMATELY

**\$455,000**

ON ENVIRONMENTAL  
HEALTH PROJECTS



Approximately \$455,000 was spent on environmental health projects and services during 2024-25, including the employment of 3 FTE Environmental Health Officers.

### Council's core Environmental Health functions are:

- Food safety, including education, registration and inspection of food businesses and food stalls at major events;
- Disease prevention and control, including immunisations, notifiable disease investigations, education, and sharps disposal service;
- Water quality monitoring, including recreational water, public pools/spas and private water suppliers and water carriers;
- Licencing and inspection of Places of Assembly (specific events);
- Licencing and inspection of premises where public health risk activities are carried out;
- On-site wastewater management system assessment and installation inspections; and
- Public health and environmental complaints.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

The following summarises the activities carried out during the financial year 2024-25

### Activities under *Public Health Act 1997*:

- Eight Place of Assembly (Specific Events) Licences issued and six Places of Assembly (Specific Events) inspected;
- Four recreational water sites sampled on a weekly basis from December to the end of March, totaling 84 samples;
- Nine public pools/spas were sampled on a monthly basis, totaling 86 samples;
- 14 private water suppliers registered and 19 private water supplier samples undertaken;
- Five water carriers registered and inspected;
- Two premises where public health risk activities are carried out licenced and two premises where public health risk activities are carried out inspected;
- Five regulated systems registered;
- One unhealthy premises investigations undertaken;
- 13 notifiable disease investigations completed;
- Immunisation sessions were held at Deloraine High School and Giant Steps Tasmania on 18 March 2025. Immunisations were provided in accordance with the National Immunisation Program Schedule and included diphtheria, tetanus and pertussis (whooping cough) (dTpa), human papilloma virus (HPV), and Meningococcal ACWY. 85 vaccines were administered at the school sessions during the year. Immunisations against seasonal influenza were also offered to all Meander Valley Council staff.

### Activities under *Food Act 2003*:

- 180 food premises and 41 statewide mobile businesses were registered and 90 food businesses notified under the *Food Act 2003*;
- 235 inspections were completed for premises registered or notified under the *Food Act 2003*;
- 28 temporary food stall applications were registered and 118 inspections of statewide mobile businesses or temporary food

**180**  
FOOD  
PREMISES  
REGISTERED



- stalls were conducted, including 125 at Agfest and 29 inspections at the Tasmanian Craft Fair;
- Three complaints relating to food premises investigated.

### Other Activities:

- 92 environmental complaints investigated (e.g. noise, water quality and air pollution);
- 60 on-site wastewater management system assessments completed;
- 65 on-site wastewater management system installation inspections undertaken;
- 176 development application referrals completed;
- Regular attendance at Tamar Estuary and Esk Rivers (TEER) program meetings including the recreational water quality working group and Lake Trevallyn working group.

## DOG MANAGEMENT



APPROXIMATELY

**\$249,000**

ON ANIMAL  
CONTROL SERVICES

Approximately \$246K was spent on animal control services during 2024-25, including the employment of 2 FTE Rangers and a contractor for urgent on-call after hours services for animal management matters.

- 3,761 dogs registered in the 2024-25 financial year.
- 42 dogs were impounded with all either returning home or being surrendered to the Dogs Home of Tasmania;
- 40 infringement notices issued;
- 311 complaints received and actioned;
- 63 active kennel licences;
- 5 registered declared dangerous dogs.



**3,761**

DOGS REGISTERED



**311**

COMPLAINTS  
INVESTIGATED

## ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Actively participate in regional planning initiatives including the review of the Northern Tasmanian Regional Land Use Strategy	Achieved	The NTRLUS Review continues to be progressed by all eight Northern Councils. A Memorandum of Understanding has been signed, the Steering Committee has been established.
Contribute to the review of the Greater Launceston Plan	Achieved	Project being progressed with NTDC and the City of Launceston.
Develop Structure Plan for Carrick	Progressing	Targeted landowner and State agency consultation underway. A summary document of Survey results made available to community. Draft Structure Plan to be presented to Councillors and public exhibition planned for Quarter 1 2025-26.
Review and update the Prospect Vale - Blackstone Heights Structure Plan	Progressing	Targeted landowner and State agency consultation underway. A summary document of Survey results made available to community. Draft Structure Plan planned to be presented to Councillors and public exhibition for Quarter 1 2025-26.
Commence consultation on Westbury Village Green character precinct specific area plan	Achieved	Consultation Strategy prepared. Draft Westbury Town Centre Character Study prepared and consultation with landowners to occur in Quarter 1 2025-26.
Review and implement the Public Open Space Policy	Achieved	Revised Policy approved by Council in March 2025.
Review the Council's Dog Management Policy to include additional declared areas including Moore Street, Westbury	Progressing	Consultation commencing in July 2025.
Support the development of the Hadspen Urban Growth area	Achieved	Continued correspondence with the State Government regarding required intersection work.

# INFRASTRUCTURE

The Infrastructure Department plays a vital role in the development and maintenance of the Meander Valley's essential services and facilities. This team is committed to delivering high-quality, sustainable infrastructure, as well as ensuring roads, bridges, public spaces and community amenities are safe, accessible and equipped to meet the needs of our growing community.

By managing a diverse portfolio of projects, from road upgrades to stormwater systems and recreational facilities, the Infrastructure Department drives long-term planning and improvement, enhancing the Meander Valley area for all residents.

Significant progress has been made across Council's 2024-25 Capital Works Program, reflecting continued investment in community infrastructure and public amenity. Total capital expenditure for the financial year was \$16,946,860, representing a strong commitment to delivering key projects across the municipality.

Major project completions include the new Deloraine Squash Courts, providing a world-class facility for local and regional players, and the Mount Leslie Road Extension in Prospect Vale, which will improve

traffic flow and connectivity to Blackstone Heights once connected to Pitcher Parade.

Upgrades to the Blackstone and Panorama Road intersection and West Parade civil works were also finalised, enhancing safety and accessibility for road users. Progress continued on the Westbury Streetscape Project, with the first phase delivering visible improvements that contribute to the town's long-term revitalisation. The new Works Depot in Westbury is also nearing completion. This facility will replace the existing works depots in Deloraine and Westbury and will provide a contemporary facility for the Works Department.

At the Deloraine Racecourse Precinct, multiple staged projects are underway, including a new entrance road and tracks, a nature play space with supporting amenities, and restoration of the historic racing precinct. The Alveston Drive public toilets are also nearing completion, adding to Council's ongoing program of community facility upgrades.

Another key milestone this year was the closure of the Westbury Waste Depot, marking the completion of a

## 16.1.2 Meander Valley Council 2024-25 Annual Report

significant environmental management project. The closure works ensure long-term site stability and compliance with Environment Protection Authority requirements.

The Council continues to deliver a strong program of renewal works, including stormwater upgrades, playground renewals, footpath improvements and road resealing across the municipality. These projects respond directly to community feedback and contribute to the ongoing improvement of safety, accessibility, and local amenity. Design work is also progressing on a number of future projects to ensure that Council's infrastructure program continues to align with community needs and long-term asset planning goals.

### WASTE AND RESOURCE RECOVERY

Council provides comprehensive waste and resource recovery services to the community. These services include kerbside waste and recycling collection for approximately 7,258 households across the municipality, as well as organics (FOGO) collection for approximately 4,446 households. The operation of the Deloraine Waste Depot landfill site and a public waste transfer station at Mole Creek are also key services provided by Council

Council's approach to managing waste is guided by the Waste and Resource Recovery Strategy 2024-2033, which sets a target of achieving 80% recovery from all waste streams by 2033. Throughout the 2024-25 financial year, 46% (10,351 tonnes) of material collected through the kerbside service was recoverable as either recycling or organics (FOGO).

In alignment with Council's Community Strategic Plan, the kerbside FOGO service was expanded to include collection at Carrick from July 2025.

At the Deloraine Waste Depot, weight-based charging for waste disposal was introduced to commence from July 2025. This change will streamline operations, improve efficiency, and ensure greater equity in the fees charged to customers. A new waste transfer station is being planned to be built at the Deloraine Waste Depot and is expected to open in 2026. The facility will provide safer and more convenient public drop-off, while increasing recovery of recyclable materials prior to disposal.

Council also undertook a strategic review of its waste management services in 2024-25, including an assessment of whether to continue operating the Westbury Waste Depot. Following this review, Council resolved at its February 2025 meeting to permanently close the site on 29 June 2025. Public consultation was undertaken to notify the community of the closure, and the Deloraine Waste Depot extended its opening to seven days per week as part of the change.

Waste disposal vouchers continue to be well utilised by Meander Valley residents, providing an effective and popular way for households to responsibly manage waste and access a range of disposal facilities. In 2024/2025, a total of 8,738 vouchers were redeemed.

The Annual Hard Waste Collection service was held from 27 February to 7 March 2025, with 810 registrations and 54 tonnes of waste collected. Of this, 58% was diverted for recycling. The service provides residents with a convenient way to dispose of large or bulky household items not accepted through the regular kerbside collection.

In November 2024, Council partnered with the Garage Sale Trail program, which saw 2,649 residents shop across 75 garage sales. A total of 7,227 items were sold, with 42% estimated to have been diverted from landfill through reuse.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

Council continues to collaborate with regional waste body Circular North to promote innovative waste reduction and recycling initiatives. This includes the delivery of household hazardous waste collection services and the management of difficult-to-recycle items such as batteries, e-waste, fluorescent tubes, and polystyrene at Council's Waste Depots.

Meander Valley continues to make strong progress in reducing landfill waste through its FOGO and recycling programs. Ongoing investment in infrastructure and community education will be vital to building a more sustainable, circular economy for the region.

Split Rock, Meander



## ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Support the development of the Hadspen Urban Growth area	Achieved	Continued correspondence with the State Government regarding required intersection work.
Progress the Deloraine Recreation Precinct project and contracts for delivery of design elements	Achieved	Contracts have been awarded for the construction of civil works, playground elements and heritage steeple construction. Various demolition works are in progress. This activity is 30% complete.
Progress construction of the new waste transfer station at the Deloraine waste facility	Deferred	Detailed design work is progressing. Construction to occur in the 2025-26 financial year.
Implement weight-based pricing system following weighbridge installation at the Deloraine waste facility	Achieved	Weight based pricing model was implemented 1 July 2025.
Review and update the Council's public building facility security and access agreements	Achieved	Staged implementation of access system upgrade in progress.
Engage with contractors and suppliers on tendering for the Council's work	Deferred	Deferred to 2025-26 financial year.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

ACTIVITY DESCRIPTION	RESULTS	ACTION
Complete design and commence construction for new transfer station at Deloraine	Progressing	Design work is in progress.
Complete design and commence construction of expanded landfill cell at Cluan	Deferred	No longer required due to change in approved strategy (closure of Cluan landfill).
Build community awareness around the planned closure of Westbury waste facility to the public	Achieved	Media statements occurred, letters have been sent to all ratepayers explaining the impending closure of the Westbury facility, information placed on site, Facebook and website posts.
Update information resources relating to waste management of the Meander Valley Council's website	Achieved	Website information has been updated to reflect the closure of the Cluan Waste Disposal site and the new weight-based fees structure adopted by Council.
Plan and deliver projects in line with approved Capital Works Program	Achieved	This activity is approximately 80% complete. A number of projects have been identified to be carried-over to the 2025-26 financial year for completion.
Review and implement the Public Open Space Policy	Achieved	Revised Policy approved by Council in March 2025.

# WORKS

The Works Department is primarily responsible for maintaining and constructing road, footpath, and drainage infrastructure across Meander Valley. The team also manages urban amenities such as parks, reserves, recreational grounds, cemeteries, public toilets, street cleaning, and bin collections. In addition, it provides regular on-ground support for Council and community-led events, ranging from ANZAC Day services to local fairs. The department oversees three depot facilities and handles the procurement of plant and equipment to meet service delivery requirements.

The 2024-25 financial year was another challenging period, marked by an extreme weather event that tested the team's resilience and response capability. In September, an unprecedented windstorm swept across northern Tasmania, with Meander Valley directly in its path. The storm caused widespread damage, including hundreds of fallen or severely damaged trees that disrupted the road network and public reserves. The same system also brought isolated flooding to Westbury and Exton.

The Works Department's response was outstanding. Restoring road connectivity for the community was the top priority, and this was achieved within the first few days, except where damaged power infrastructure delayed access. Most remediation work was completed within two months at a final cost of approximately \$600,000.

During this period, the department received 261 customer service requests—around 25% of the 1,091 logged for the entire year. Overall, the Works Department handled 66% of all customer service requests received by Council. In terms of project delivery and financial management, the team completed 85% of its allocated Capital Works projects to a high standard and within the approved budget of approximately \$4.5 million. Operational service level commitments were met, with only a slight budget overspend due to the September weather event—an excellent result in a demanding year.

Significant progress was also made on constructing the new Works Depot at Valley Central, Westbury. This purpose-built facility will become the primary base for Works Department employees from early 2026. It represents an exciting opportunity to modernise service delivery and better support the community into the future.

To the best of our abilities, we look forward to continuing to collaborate and meet the needs of our community.

## ANNUAL PLAN PERFORMANCE

ACTIVITY DESCRIPTION	RESULTS	ACTION
Divestment of the Council’s properties in accordance with Council’s decision 268/2022	Progressing	The Council is progressing the rezoning process in preparation to sell the properties.
Construction of new centralised Works Depot at Westbury	Progressing	This project is 90% complete with security fencing and pavement sealing to be completed.
Plan and deliver projects in line with approved Capital Works Program	Achieved	This activity is approximately 80% complete. A number of projects have been identified to be carried-over to the 2025-26 financial year for completion.
Installation of street litter bins and replacement program, adjust level of service to support community needs	Achieved	Installation of bins is completed.
Implement WHS software, equipment purchases, digitisation of employee templates and undertake training for employees	Achieved	Incidents module of Lucidity has been launched with contractor management scheduled for mid-2025. Hardware options being trialled with procurement to occur over the next quarter. Work is 30% complete.

# Capital Works PROGRAM SUMMARY

ADMINISTRATION	AMOUNT
Workstations and Peripherals	\$36,613
Network Infrastructure	\$34,784
Core Enterprise Software Replacement	\$350,502
Council Office Improvements	\$117,513

ROADS & STREETS	AMOUNT
Emu Bay Rd - Deloraine	\$155,736
Barrack St West - Deloraine	\$21,168
West Parade - Deloraine	\$140,950
Chapman Pl - Hadspen	\$37,532
South Esk Dr - Hadspen	\$128,642
Mt Leslie Rd - Prospect Vale	\$476,219
Bimbimbi Av - Prospect Vale	\$125,805

ROADS & STREETS	AMOUNT
Longvista Rd - Blackstone Heights	\$78,105
William St, Westbury	\$113,646
Taylor St - Westbury	\$246,781
Franklin St - Westbury	\$85,412
Meander Valley Road, Westbury	\$236,465
Blackstone Rd - Blackstone Heights	\$307,751
Panorama Rd - Blackstone Heights	\$21,047
R2R 2025 Oaks Rd - Bracknell	\$336,578
Bishopsbourne Rd - Carrick	\$139,235
Montana Rd - Montana	\$62,549
R2R 2025 Dynans Bridge Rd - Weegen	\$438,045
R2R 2025 Westwood Rd - Westwood	\$349,022

## 16.1.2 Meander Valley Council 2024-25 Annual Report

ROADS & STREETS	AMOUNT
R2R 2025 Westwood Rd - Golf Course Area	\$282,645
Wood St - Westbury	\$23,607
ROAD RESEALING	AMOUNT
Emu Bay Rd - Deloraine	\$232,251
Bowdens Rd - Hadspen	\$51,429
Las Vegas Dr - Prospect Vale	\$81,068
Lindfield Pl - Prospect Vale	\$81,068
Oaks Rd - Bracknell	\$381,410
Bracknell Rd, Bracknell	\$217,830
Pool Rd - Caveside	\$95,965
Dynans Bridge Rd - Weeena	\$44,778
Western Creek Rd - Western Creek	\$244,019
Lees Road - Western Creek	\$45,231

GRAVELLING UNSEALED ROADS	AMOUNT
Pearns Rd - Bracknell	\$27,226
Mersey Hill Rd - Chudleigh	\$21,206
Barbers Rd - Meander	\$39,257
Berrydale - Montana	\$53,866
Bradys Plain Rd - Parkham	\$54,023
Bogan Rd - Quamby Brook	\$27,248
Sykes - Union Bridge	\$32,385
Creeleys - Western Creek	\$25,016
BRIDGES	AMOUNT
Western Creek Montana Road	\$124,813
ANIMAL CONTROL	AMOUNT
Moore St, Westbury - New Dog Run	\$21,824
EMERGENCY SERVICES	AMOUNT
Mobile Generator - Mole Creek Hall	\$26,835

*Capital Works*

PROGRAM SUMMARY

**39**

CEMETERIES	AMOUNT
Deloraine Lawn Cemetery Extend Access Road	\$41,628

COMMUNITY AMENITIES	AMOUNT
Alveston Drive Public Toilets	\$200,906
Deloraine Public Toilets Improvements	\$36,470

HOUSEHOLD WASTE	AMOUNT
Mobile Garbage Bins	\$25,530
Deloraine Transfer Station	\$251,485
Deloraine Landfill Site - Weighbridge	\$186,779
Westbury Landfill Site - Recycling Shed	\$42,849

STORM WATER DRAINAGE	AMOUNT
East St, Carrick Stormwater	\$90,834
William St Westbury - Stormwater	\$30,426
South Esk Dr, Hadspen - Stormwater	\$174,842
East Goderich St, Deloraine - Stormwater	\$39,668

STORM WATER DRAINAGE	AMOUNT
Main Rd, Meander - Stormwater	\$21,520
Harley Parade, Prospect Vale - Stormwater	\$64,873
Scott St, Hadspen - Stormwater	\$24,344
Jones St, Westbury, Dexter St to King St - Stormwater	\$134,417

PUBLIC HALLS	AMOUNT
Meander Hall - Outdoor Extension	\$45,195
Mole Creek Hall - Floor Replacement	\$52,149

SWIMMING POOLS	AMOUNT
Deloraine Pool - Remediation Pool Shell Surfacing	\$195,444
Deloraine Pool - Improvement Masterplan	\$31,177

RECREATION GROUNDS & SPORTS FACILITIES	AMOUNT
Bracknell Recreation Ground - Drainage	\$167,797
Deloraine Rec Ground Precinct	\$839,228

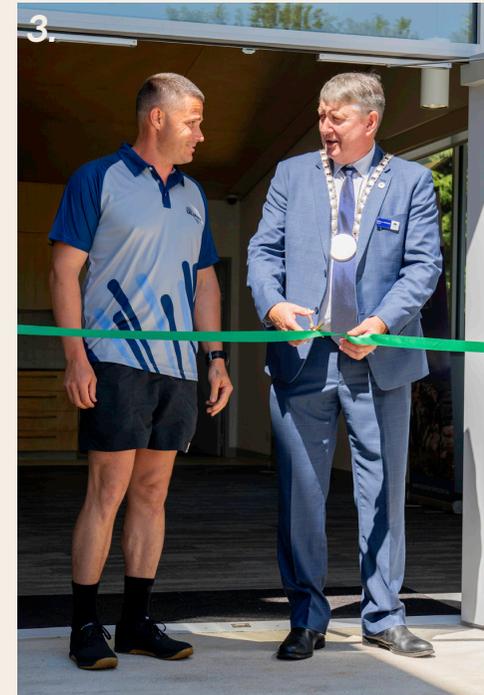
## 16.1.2 Meander Valley Council 2024-25 Annual Report

RECREATION GROUNDS & SPORTS FACILITIES	AMOUNT
Deloraine Rec Ground - Clubroom Upgrade	\$25,632
Deloraine - Half Court Basketball	\$155,087
Carrick Rec Ground - Playground Upgrade	\$95,656
Deloraine Community Complex - Squash Courts	\$1,652,437

MANAGEMENT AND INDIRECT O/HEADS	AMOUNT
New Works Depot Design & Construction	\$4,642,867

PARKS & RESERVES	AMOUNT
Deloraine Steel Arch Footbridge	\$224,337
Henry Burrows Res Prospect - Playground Renewal	\$72,221
Wild Wood Reserve - Parking & Signage Improvements	\$29,222
Deloraine Caravan Park - Property Improvements	\$88,227
Bushfield Rise, Hadspen - New Walkway	\$38,725
Scott St, Hadspen - Pathway Linkage to Lions Park	\$47,431
Scott St, Hadspen - New Reserve Walkway	\$64,344

# A snapshot of our **2024-25**



42

## 16.1.2 Meander Valley Council 2024-25 Annual Report



1. The completed Deloraine Squash Courts
2. New Valley Central Works Depot
3. The President of the Deloraine Squash Club, Corey Youd, and Meander Valley Council Mayor, Wayne Johnston, at the opening of the Deloraine Squash Courts
4. Deloraine riverbank footbridge
5. Meander Valley Citizen of the Year award winners Bob and Anne Sackley with Meander Valley Council Mayor, Wayne Johnston
6. Northern Tasmania Eventing Club at the 2024 Australia Day and Volunteer Awards Celebration
7. The unveiling of Council's new Emergency Response Trailer
8. The destructive effects of the September 2024 storm event
9. New kerb, channel and sealing works in Meander
10. The upgraded Carrick Recreation Ground playground
11. Renovation of the lawn cemetery, Deloraine
12. Gallery opening of the 2024 Meander Valley Art Award
13. New underground drainage under construction at Scott Street, Hadspen

## Legislative

# REPORTING REQUIREMENTS

This section provides information required under legislation to ensure transparency in our operations and governance. It includes details on contracts for the supply of goods and services, customer service and code of conduct complaints, dispute resolution processes, and Councillor responsibilities such as meeting attendance and completion of online learning modules.

# CONTRACTS

## for the supply of goods or services

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 30(1), Council reports entering into the following contracts for the supply of goods or services exceeding \$250,000 (excluding GST).

CONTRACTOR	VALUE (excl. gst)	DETAILS
Hardings Group (TAS) Pty Ltd - 30 Industrial Drive, Ulverstone Tas 7315	\$410,691	Contract No. 260-2024-25 Asphalt Overlays Contract period: 8/10/2024 - 31/03/2025
Fulton Hogan Industries Pty Ltd - Botanicca Corporate Park, Level 1, Building 7, 572 Swan Street, Richmond VIC 3121	\$987,798	Contract No. 260-2024-25 Bituminous Sealing of Roads Contract period: 18/10/2024 - 30/06/2025
Pro-Dig Earthworks Pty Ltd - 89-93 St Leonards Road, St Leonards Tas 7250	\$438,744	Contract No. 264-2024-25 Mount Leslie Road, Road Extension Contract period: 28/10/2024 - 10/07/2025
Pro-Dig Earthworks Pty Ltd - 89-93 St Leonards Road, St Leonards Tas 7250	\$757,718	Contract No. 265-2024-25 Deloraine Recreation Precinct - construction of internal roads and tracks Contract period: 10/04/2025 - ongoing
The Trustee for Ritson Family Trust, (trading as: AJR Construct Pty Ltd) - 11 Luck Street, Spreyton, Tas 7310	\$1,114,249	Contract No. 267-2024-25 Deloraine Recreation Precinct - construction of playground and landscaping Contract period: 11/04/2025 - ongoing

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### CONT'D

CONTRACTOR	VALUE (excl. gst)	DETAILS
J & W Sherriff Pty Ltd (trading as: Sherriff Civil Contracting) - 13 Kardinya Close, Legana, Tas 7277	\$289,576	Contract No. 268-2024-25 West Parade, Deloraine - Civil Works Upgrades Contract period: 16/04/2025 - 23/09/2025
Treloar Civil & Quarries Pty. Ltd. - 26 Claude Road, Sheffield, Tas 7306	\$295,137	Contract No. 269-2024-25 Westbury Streetscape - Meander Valley Road, Phase 1 Contract period: 15/04/2025 - 8/10/2025

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 30(1), Council reports extending the following contracts under the provisions of regulation 24(5)(b):

CONTRACTOR	VALUE (excl. gst)	DETAILS
Lazaro Pty Ltd - Level 6, Reserve Bank Building, 111 Macquarie Street, Hobart Tas 7000	\$174,263	Contract No. 248-2022-23; cleaning services, multiple venues Contract extension period: 01/07/2024 - 30/06/2025
N.A Hadley & T.J Hadley, trading as: Aquatic Management Services Tasmania - 75 Freshwater Point Road, Legana, Tas 7277	\$129,337	Contract No. 228-2021-22; Management and operation of Deloraine swimming pool Contract extension period: 01/12/2023 - 01/03/2025

## 16.1.2 Meander Valley Council 2024-25 Annual Report

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 30(3), Council entered into the following contracts for the supply of goods or services valued at or exceeding \$100,000 (excluding GST) but less than \$250,000:

CONTRACTOR	VALUE (excl. gst)	DETAILS
GMRI Investments Pty Ltd (trading as: GLB Constructions) - 359 Birralea Road, Westbury, Tas 7303	\$150,456	Contract No. 272-2024-25 Construction New Public Toilets, Alveston Drive, Deloraine Contract period: 6/12/2024 - 30/10/2025
J & W Sherriff Pty Ltd (trading as: Sherriff Civil Contracting) - 13 Kardinya Close, Legana, Tas 7277	\$141,608	Contract No. 263-2024-25 Stormwater & Walkway improvements - construction - South Esk Drive, Hadspen Contract period: 16/10/2024 - 6/03/2025
Walters Contracting Pty Ltd ATF C & K Walters Family Trust - 11 East Goderich Street, Deloraine Tas 7304	\$135,096	Contract No. 271-2024-25 Construction of Basketball Halfcourt Contract period: 11/09/2024 - 18/12/2024

# Reporting CONDUCT & PERFORMANCE

## CUSTOMER SERVICE COMPLAINTS

There were no customer service complaints received and considered under Section 339F, Sub-section (5) of the *Local Government Act 1993*.

## CODE OF CONDUCT COMPLAINTS

There were no code of conduct complaints received during the preceding financial year, under Division 3A of Part 3.

## DISPUTE RESOLUTION PROCESSES

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 37, Council reports the following:

DISPUTES RECEIVED	DISPUTES DETERMINED OR WITHDRAWN	DISPUTES COMMENCED OR CONTINUED, BUT NOT YET DETERMINED OR WITHDRAWN	TOTAL COSTS TO COUNCIL RELATED TO DISPUTES
0	0	0	0

## COUNCILLOR MEETING ATTENDANCE

In accordance with the reporting requirements under *Local Government 1993* section 72(1)(cc), the table below shows meeting attendance for all Councillors and the Mayor.  
During the 2024-25 financial year, Council held twelve Ordinary Meetings, twelve Closed Meeting, and one Annual General Meeting.

ELECTED MEMBER	ORDINARY MEETING	ANNUAL GENERAL MEETING
Mayor Wayne Johnston	12 of 12	1 of 1
Deputy Mayor Stephanie Cameron	11 of 12	1 of 1
Councillor Christine Cronshaw	5 of 5	-
Councillor Ben Dudman	11 of 12	1 of 1
Councillor Kevin House	11 of 12	1 of 1
Councillor Michael Kelly	3 of 3	-
Councillor Anne-Marie Loader	12 of 12	1 of 1
Councillor Daniel Smedley	12 of 12	1 of 1
Councillor Rodney Synfield	12 of 12	1 of 1
Councillor John Temple	12 of 12	1 of 1
Councillor Deborah White	2 of 3	1 of 1

## COUNCILLOR ONLINE LEARNING MODULE COMPLETION

In accordance with the reporting requirements under *Local Government (General) Regulations 2025*, regulation 37, Council reports a statement of the core learning and development activities, as determined by the Director, that each Councillor has completed in the 2025-24 financial year:

ELECTED MEMBER	LP1	LP2	LP3
Mayor Wayne Johnston	Completed	Completed	Completed
Deputy Mayor Stephanie Cameron	Completed	Completed	Completed
Councillor Christine Cronshaw	Completed	Completed	Completed
Councillor Ben Dudman	Completed	Completed	Completed
Councillor Kevin House	Completed	Completed	Completed
Councillor Anne-Marie Loader	Completed	Completed	Completed
Councillor Daniel Smedley	Incomplete	Incomplete	Incomplete
Councillor Rodney Synfield	Incomplete	Incomplete	Incomplete
Councillor John Temple	Incomplete	Incomplete	Incomplete



Alum Cliffs

# FINANCIAL PERFORMANCE

The following information is provided to assist readers of the Financial Report.

## STATEMENT OF COMPREHENSIVE INCOME

### Operating Result

Council reported a net surplus of \$5,649,237 in the 2024-25 financial year. However, after adjusting for non-operating items, there was an underlying surplus of \$484,128. Notable items removed were Capital Grants totalling \$5,803,298, and Subdivision Assets taken over by Council totalling \$1,215,198. The effects of a number of income and expenditure items are further detailed in the itemised summaries.

### Underlying Surplus Ratio



The Underlying Surplus Ratio shows Council's Underlying Surplus (or Deficit) for the financial year as a percentage of its Operating Income. Note the prepayment of the Financial Assistance Grants has been removed to recognise the grant in the correct year.

## INCOME

### Rates & Charges

Income from Rates and Charges is marginally above budget, due to additional revenue related to supplementary rates on properties first rated and revalued during the year. Total Rates and Charges income has increased approximately 6% from the previous financial year.

### Interest

This includes interest from invested funds and interest on rate debtors. Overall interest was well above budget, due to continued high interest rates on offer from financial institutions and Council's cash balance being higher than anticipated.

### Reimbursements & Contributions

Monetary Assets Revenue is higher than budget by \$158,877 (43%). Revenue included community contributions towards construction of new infrastructure, public open space contributions and contributions from special committees of Council.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### User Fees & Charges

This revenue includes a range of services including property sales certificates, development application fees and use of the sport and recreation facilities. This item is above budget (10%) primarily due to the high volume of development applications processed during the financial year and approval fees for new subdivisions.

### Operational Grants

Operational Grants revenue is below budget (-31%), primarily due to the timing and amount of the prepaid Commonwealth Government Financial Assistance Grants each financial year.

### Investment Revenue from Water Corporation

This revenue is owners' distributions received from TasWater. Total received for the year was \$667,200, which was as budgeted for the financial year.

### Capital Grants

Capital Grants received includes \$1,136,637 for the Roads to Recovery program, \$2,020,554 for the Local Roads & Community Infrastructure program, \$1,607,927 for the Deloraine Squash Courts and \$440,000 for Black Spot program works at Blackstone Road.

### Subdivision Assets Taken Over

This is slightly below budget and includes road and stormwater infrastructure received from several separate subdivisions constructed, including the significant subdivision around Country Club Avenue in Prospect Vale.

### Capital Contributions Monetary Assets

This includes third-party contributions received towards capital works at the Meander Hall and a stormwater upgrade project in Westbury. Also included are capital assets gifted to Council by the Western Tiers Film Society and the Westbury Cricket Club.

## EXPENSES

### Employee Costs

Employee costs are below budget for the year by \$488,542 (-4%). This is primarily due to several staff departures during the year and some positions remaining vacant for a period of time.

### Materials & Contracts

Expenditure is marginally above budget by \$153,848 (1%) due to a combination of variances across operational functions. Areas of note are as follows:

*Roads & Streets:* Expenses are above budget by \$368,811 (26%) primarily due to expenditure on remediation costs following the storm event in September 2024.

*Economic Services:* Expenses are under budget by \$316,026 (-58%) largely due to the Meander Valley Road redesign work at Hadspen and various Corporate Communications projects not progressing as budgeted.

*Recreation Grounds & Facilities:* Expenses are over budget by \$103,177 (13%), primarily due to maintenance expenditure incurred at Westbury Recreation Ground, Deloraine Recreation Ground and Bracknell Recreation Ground.

*Public Halls:* Expenses are above budget by \$75,381 (51%), largely due to repairs & maintenance work undertaken at the Meander, Carrick and Dairy Plains halls.

*Community Development:* Expenses are under budget by \$70,053 (-35%), primarily due to expenditure on the Westbury Bicentennial, Placemaking Township Activation and New Community Event Activation projects being less than budgeted.

*Fire Protection:* Expenses are above budget by \$45,540 (24%), primarily due to expenditure on roadside slashing being more than budgeted.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### **Depreciation & Amortisation**

Depreciation & Amortisation overall is slightly below budget by \$144,929 (2%). Slight variances were recorded across a number of asset classes, with the most significant being Land Improvements (\$211,329 under budget) and Buildings (\$39,637 over budget).

### **Finance Costs**

This is the recognition of twelve months expense for unwinding of the Westbury and Deloraine tip rehabilitation provision liabilities, which is slightly less than budget for the year.

### **Other Expenses**

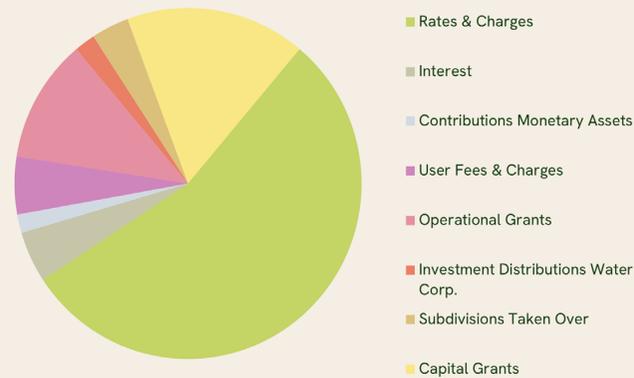
Other Expenses are grants provided to community organisations, external audit fees and the movement for the year in the Tip Sites Aftercare Provision.

### **Loss on Disposal of Assets**

This includes net profit on disposal of several fleet vehicles, less the write off of the remaining book value of infrastructure assets replaced during the year in accordance with the capital works program. This also includes the write off of various assets at the Westbury waste depot, which was closed on 30 June 2025.

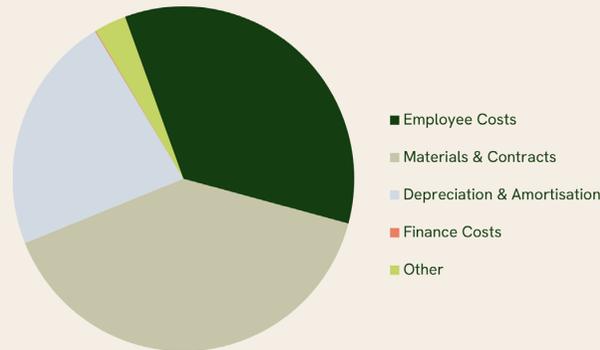
## SOURCES OF INCOME

REVENUE COMPARISON	2022	2023	2024	2025
Rates & Charges	52.4%	49.9%	50.4%	54.7%   \$18,899,824
Interest	1.9%	3.6%	4.9%	4.7%   \$1,620,549
Contributions Monetary Assets	1.9%	1.7%	2.0%	1.7%   \$590,383
User Fees & Charges	5.5%	4.9%	4.8%	5.3%   \$1,837,002
Operational Grants	22.4%	22.1%	15.1%	11.4%   \$3,943,008
Investment Distributions Water Corp	2.4%	2.1%	1.9%	1.9%   \$667,200
Subdivisions Taken Over	6.7%	8.8%	5.6%	3.5%   \$1,215,198
Capital Grants	6.8%	6.7%	8.4%	16.8%   \$5,803,298
Natural Disaster Relief Funding	N/A	N/A	6.8%	N/A
Profit on Disposal of Land & Buildings	N/A	0.2%	0.1%	N/A



### APPLICATION OF EXPENDITURE

EXPENSE COMPARISON	2022	2023	2024	2025
Employee Costs	34.5%	29.4%	33.2%	34.8%   \$10,047,109
Materials & Contracts	38.6%	40.1%	42.5%	39.7%   \$11,493,814
Depreciation & Amortisation	25.1%	20.4%	23.4%	22.4%   \$6,487,771
Finance Costs	1.1%	0.9%	0.1%	0.1%   \$23,129
Recognition of Tip Site Aftercare Provision	N/A	8.5%	N/A	N/A
Other	0.7%	0.7%	0.8%	3.0%   \$875,402



## 16.1.2 Meander Valley Council 2024-25 Annual Report

EXPENSE COMPARISON BY FUNCTION (refer Note 2a of the Financial Statements)		2025
Roads, Streets & Bridges	Construction, maintenance and cleaning of road, streets, footpaths, bridges and street lighting.	28.9%   \$8,337,020
Health, Community & Welfare Services	Collection, handling, processing and disposal of all waste materials, operation and maintenance of preventative health, animal control, fire protection (including roadside slashing), tourism promotion, economic services, state emergency services, urban stormwater drainage, protection of the environment, cemeteries, community amenities, families and children, aged & disabled and community development.	45.9%   \$13,289,568
Land Use, Planning & Building Control	Administration of the town planning scheme, subdivisions and urban and rural renewal programs. The development and maintenance of building constructions standards.	7.3%   \$2,121,832
Recreation & Culture	Administration and maintenance of public halls, swimming pools facilities, recreation grounds and other sports facilities, library services, parks & reserves and sundry cultural activities.	15.2%   \$4,407,527
Unallocated	General services & activities not identifiable with the functions above.	2.7%   \$771,278



## STATEMENT OF FINANCIAL POSITION

### Current Assets

Cash and Investments decreased from 2024 by \$4,895,461. This is largely due to significantly increased expenditure on capital projects, with \$16,946,860 being expended in 2025 compared to \$11,192,441 in 2024. Trade & Other Receivables has decreased from 2024 largely due to some significant Grant funds that were invoiced in 2024 but received in 2025.



### Current Liabilities

Current Liabilities overall decreased from 2024 by \$1,344,337, primarily due to \$1,075,241 of the Provision for Tip Site Rehabilitation being reclassified from a Current to a Non-Current Liability.

### Non-Current Assets

Non-Current Assets increased by \$14,643,866 (3%) overall, largely due to the completion of several significant capital projects, including the Deloraine Squash Courts and new Council Works Depot at Westbury.

Revaluation of Council assets resulted in an overall net increase of \$2,469,304. Council's investment in TasWater also increased by \$1,003,947.

### Non-Current Liabilities

Non-Current Liabilities increased by \$1,293,480 (15%), primarily due to the reclassification of part of the Provision for Tip Site Rehabilitation to a Non-Current Liability as noted above. Council's Provisions for Annual and Long Service Leave increased by \$85,809 (4%) overall.

### Equity

An increase in Accumulated Surplus reflects the operating profit for the year (\$5,649,237). Reserves increased by \$3,473,251 (2%) overall, primarily due to the increase in value of Council's Buildings (\$1,365,188) and Bridges (\$937,369) asset classes. Also included in Reserves is the increase in the investment in TasWater (\$1,003,947).



## FINANCIAL PERFORMANCE RATIOS

FINANCIAL RATIO	2022	2023	2024	2025
Budget achievement - Revenue	101.3%	97.3%	99.6%	90.7%
Budget achievement - Expenses	100.1%	105.2%	97.7%	100.3%
Debt Servicing	0.8%	0.7%	N/A	N/A
Working Capital	370.0%	582.1%	499.8%	521.1%
Revenue Growth	16.2%	14.1%	10.5%	-1.7%
Expenditure Growth	8.4%	17.4%	2.6%	7.7%
Revenue per Capita	\$1,376	\$1,493	\$1,641	\$1,602
Total Rates per Capita	\$721	\$746	\$827	\$876
General Rate per Capita	\$657	\$682	\$762	\$809
Year End Rates Outstanding	6.0%	6.7%	8.4%	8.9%

# FINANCIAL REPORT

Year ended 30 June 2025

### **Certification of the Financial Report**

The financial report presents fairly the financial position of the Meander Valley Council as at 30 June 2025 and the results of its operations and cash flows for the year then ended, in accordance with the *Local Government Act 1993* (as amended), Australian Accounting Standards and other authoritative pronouncements issued by the Australian Accounting Standards Board.



Jonathan Harmey  
**General Manager**

**Date:** 26 September 2025

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### TABLE OF CONTENTS

	<b>Page Number</b>
Statement of Comprehensive Income for the year ended 30 June 2025	1
Statement of Financial Position as at 30 June 2025	2
Statement of Changes in Equity for the year ended 30 June 2025	3
Statement of Cash Flows for the year ended 30 June 2025	4
Notes to and forming part of the Financial Report	
1. Significant Accounting Policies	
(a) Basis of Accounting	5
(b) Revenue Recognition	6
(c) Expense Recognition	6
(d) Concessionary Leases	6
2. Functions/Activities of the Council	7
3. Rates and Charges	9
4. Interest	9
5. Government Grants	9
6. Employee Costs	10
7. Materials and Contracts	11
8. Depreciation and Amortisation Expense	11
9. Finance Costs	12
10. Other Expenses	12
11. Profit/(Loss) on Disposal of Assets	12
12. Cash and Cash Equivalents	13
13. Trade and Other Receivables	13
14. Investments	13
15. Other	14
16. Investment in Water Corporation	14
17. Work in Progress	14
18. Land	14
19. Land Under Roads	14
20. Land Improvements	14
21. Buildings	15
22. Roads and Streets	15
23. Bridges	15
24. Stormwater	15
25. Plant and Equipment	15
26. Heritage	15
27. Computer Software	15
28. Valuations	15
29. Reconciliation of Movements in Non-Current Assets	16
30. Trade and Other Payables	20
31. Provisions	20
32. Contract Liabilities	20
33. Provisions	21
34. Reserves	22
35. Special Committees	23
36. Commitments for Expenditure	23
37. Superannuation	23
38. Reconciliation of Surplus/(Deficit) to Statement of Cash Flow	25
39. Credit Standby Arrangements	25
40. Related Party Disclosures	26
41. Financial Instruments	28
42. Management Indicators	33
43. Fair Value Measurement	36
44. Events Occurring After Balance Date	39
45. Other Significant Accounting Policies and New Accounting Standards	39



## Statement of Comprehensive Income

For the Year Ended 30 June 2025

	Note	Budget 2025 \$	Actual 2025 \$	Actual 2024 \$
<b>INCOME FROM CONTINUING OPERATIONS</b>				
<b>Recurrent Income</b>				
Rates and Charges	3	18,785,400	18,899,824	17,739,371
Interest	4	1,273,800	1,620,549	1,719,757
Reimbursements and Contributions Monetary Assets		362,700	521,577	718,120
User Fees and Charges		1,661,800	1,837,002	1,681,788
Operational Grants	5	5,792,500	3,943,008	5,297,779
Investment Revenue from Water Corporation		667,200	667,200	667,200
		<u>28,543,400</u>	<u>27,489,160</u>	<u>27,824,015</u>
<b>Capital &amp; Non-Recurrent Income</b>				
Capital Grants	5	7,031,193	5,803,298	2,940,273
Natural Disaster Relief Funding	5	-	-	2,417,890
Subdivision Assets Taken Over		1,344,000	1,215,198	1,976,625
Contributions Monetary Assets		30,000	68,806	1,750
Non-Recurrent Profit/(Loss) on Disposal of Assets	11	1,170,500	-	31,621
		<u>9,575,693</u>	<u>7,087,302</u>	<u>7,368,159</u>
<b>TOTAL INCOME FROM CONTINUING OPERATIONS</b>		<b>38,119,093</b>	<b>34,576,462</b>	<b>35,192,174</b>
<b>EXPENSES FROM CONTINUING OPERATIONS</b>				
<b>Recurrent Expenditure</b>				
Employee Costs	6	10,535,651	10,047,109	8,903,326
Materials and Contracts	7	11,339,966	11,493,814	11,420,127
Depreciation and Amortisation	8	6,632,700	6,487,771	6,275,420
Finance Costs	9	50,000	23,129	35,224
Other Expenses	10	169,653	145,388	218,939
Recurrent (Profit)/Loss on Disposal of Assets	11	120,000	730,014	(1,461)
		<u>28,847,970</u>	<u>28,927,225</u>	<u>26,851,575</u>
<b>TOTAL EXPENSES FROM CONTINUING OPERATIONS</b>		<b>28,847,970</b>	<b>28,927,225</b>	<b>26,851,575</b>
<b>NET OPERATING RESULT FOR THE YEAR</b>		<b>9,271,123</b>	<b>5,649,237</b>	<b>8,340,599</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Items that will not be reclassified subsequently to net result</b>				
Fair value adjustments on equity investment assets	16	-	1,003,947	2,564,327
Net asset revaluation increment/(decrement)	34	-	2,469,304	79,084,439
<b>TOTAL OTHER COMPREHENSIVE INCOME</b>		<b>-</b>	<b>3,473,251</b>	<b>81,648,766</b>
<b>TOTAL COMPREHENSIVE RESULT</b>		<b>9,271,123</b>	<b>9,122,488</b>	<b>89,989,365</b>

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes



## Statement of Financial Position

As at 30 June 2025

	Note	Actual 2025 \$	Actual 2024 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	12	3,602,966	7,043,527
Trade and Other Receivables	13	2,300,047	2,794,842
Investments	14	21,657,520	23,112,420
Other	15	577,926	759,904
<b>Total Current Assets</b>	2(b)	<b>28,138,459</b>	<b>33,710,693</b>
<b>NON-CURRENT ASSETS</b>			
Investment in Water Corporation	16	52,451,023	51,447,076
Work in Progress	17	3,159,445	4,213,838
Land	18	12,839,378	12,839,378
Land Under Roads	19	99,401,112	99,238,597
Land Improvements	20	11,360,615	9,990,140
Buildings	21	37,009,787	28,906,719
Roads and Streets	22	134,255,965	131,152,136
Bridges	23	35,526,616	34,763,459
Stormwater	24	24,250,015	23,095,532
Plant and Equipment	25	3,231,732	3,172,410
Heritage	26	18,079	18,360
Computer Software	27	134,474	122,836
Valuations	28	-	33,894
<b>Total Non-Current Assets</b>	2(b)	<b>413,638,241</b>	<b>398,994,375</b>
<b>TOTAL ASSETS</b>		<b>441,776,700</b>	<b>432,705,068</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	30	2,862,050	2,456,781
Provisions	31	1,637,641	2,563,904
Contract Liabilities	32	900,623	1,723,966
<b>Total Current Liabilities</b>		<b>5,400,314</b>	<b>6,744,651</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	33	9,664,759	8,371,278
<b>Total Non-Current Liabilities</b>		<b>9,664,759</b>	<b>8,371,278</b>
<b>TOTAL LIABILITIES</b>		<b>15,065,073</b>	<b>15,115,929</b>
<b>NET ASSETS</b>		<b>426,711,627</b>	<b>417,589,139</b>
<b>EQUITY</b>			
Accumulated Surplus		241,526,596	235,877,359
Reserves	34	185,185,031	181,711,780
<b>TOTAL EQUITY</b>		<b>426,711,627</b>	<b>417,589,139</b>

The above Statement of Financial Position should be read in conjunction with the accompanying notes



## Statement of Changes in Equity

For the Year Ended 30 June 2025

2025	Note	Total 2025 \$	Accumulated Surplus \$	Asset Revaluation Reserves \$	Fair Value Reserve \$
<b>Balance at beginning of the financial year</b>		417,589,139	235,877,359	181,951,780	(240,000)
Net Operating Result for the Year		5,649,237	5,649,237	-	-
Other Comprehensive Income:					
Fair Value adjustment to Investment in Water Corp.	16	1,003,947	-	-	1,003,947
Net asset revaluation increment/(decrement)	34	2,469,304	-	2,469,304	-
<b>Balance at end of the financial year</b>		<b>426,711,627</b>	<b>241,526,596</b>	<b>184,421,084</b>	<b>763,947</b>

2024		Total 2024 \$	Accumulated Surplus \$	Asset Revaluation Reserves \$	Fair Value Reserve \$
<b>Balance at beginning of the financial year</b>		327,599,774	227,536,760	102,867,341	(2,804,327)
Net Operating Result for the Year		8,340,599	8,340,599	-	-
Other Comprehensive Income:					
Fair Value adjustment to Investment in Water Corp.	16	2,564,327	-	-	2,564,327
Net asset revaluation increment/(decrement)	34	79,084,439	-	79,084,439	-
<b>Balance at end of the financial year</b>		<b>417,589,139</b>	<b>235,877,359</b>	<b>181,951,780</b>	<b>(240,000)</b>

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes



## Statement of Cash Flows

For the Year Ended 30 June 2025

	Note	Actual 2025 \$ Inflows (Outflows)	Actual 2024 \$ Inflows (Outflows)
<b>Cash Flows from Operating Activities</b>			
<b>Receipts</b>			
Rates and Charges		18,697,452	17,326,126
Interest Received		1,687,902	1,588,175
Reimbursements and Contributions		521,577	718,120
User Fees and Charges		1,857,864	1,780,208
Operational Grants		4,151,608	5,085,699
Distributions from Water Corporation		667,200	667,200
Net Refunds from the Australian Tax Office		2,335,002	1,779,502
<b>Payments</b>			
Employee Costs		(9,961,301)	(8,829,119)
Materials and Contracts		(13,472,935)	(12,783,727)
Other Expenses		(164,781)	(161,366)
<b>Net cash provided by Operating Activities</b>	38	<b>6,319,588</b>	<b>7,170,818</b>
<b>Cash Flows from Investing Activities</b>			
<b>Proceeds from</b>			
Sale of Property, Plant and Equipment		94,350	1,275,117
Capital Grants		5,592,955	4,281,187
Capital Contributions		44,506	88,845
Investments		34,216,000	35,081,712
<b>Payments for</b>			
Property, Plant and Equipment		(16,946,860)	(11,192,441)
Investments		(32,761,100)	(32,112,400)
<b>Net cash used in Investing Activities</b>		<b>(9,760,149)</b>	<b>(2,577,980)</b>
Net Increase/(Decrease) in cash held		(3,440,561)	4,592,838
Cash at the beginning of the year		7,043,527	2,450,689
<b>Cash and Cash Equivalents at end of the financial year</b>	12	<b>3,602,966</b>	<b>7,043,527</b>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes

### Introduction

The Meander Valley Council was established on 2 April 1993 and is a body corporate with perpetual succession and a common seal. Council's main office is located at 26 Lyall Street, Westbury, Tasmania.

The purpose of the Council is to:

- provide for health, safety and welfare of the community;
- to represent and promote the interests of the community;
- provide for the peace, order and good government in the municipality.

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### (a) Basis of Accounting

These financial statements are a general purpose financial report that consists of a Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and notes accompanying these financial statements. The general purpose financial report complies with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the *Local Government Act 1993 (LGA1993) (as amended)*. Council has determined that it does not have profit generation as a prime objective. Consequently, where appropriate, Council has elected to apply options and exemptions within accounting standards that are applicable to not-for-profit entities.

This financial report has been prepared on the accrual and going concern basis.

This financial report has been prepared under the historical cost convention, except where specifically stated in the Notes.

Unless otherwise stated, all material accounting policy information is consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, and disclosure has been made of any material changes to comparatives.

In the application of Australian Accounting Standards, Council is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. Estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

All funds where Council controls resources to carry on its functions have been included in this financial report. All entities controlled by Council that have material assets or liabilities, such as Special Committees of Council, have been included in this financial report. In the process of reporting on Council as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated in full.

Amounts received as tender deposits and retention amounts controlled by Council are included in the amounts disclosed as "Trade and Other Payables" within current liabilities until they are refunded or forfeited.

Council has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. Judgements made by Council that have significant effects on the financial report are disclosed in the relevant notes as follows:

#### *Employee entitlements*

Assumptions are utilised in the determination of Council's employee entitlement provisions. These assumptions are discussed in Note 33.

#### *Defined benefit superannuation fund obligations*

Actuarial assumptions are utilised in the determination of Council's defined benefit superannuation fund obligations. These assumptions are discussed in Note 37.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### *Fair value of property, infrastructure, plant & equipment*

Assumptions and judgements are utilised in determining the fair value of Council's property, infrastructure, plant and equipment including useful lives, depreciation rates and impairment of assets. These assumptions are discussed in Note 29.

### *Investment in Water Corporation*

Assumptions utilised in the determination of Council's valuation of its investment in TasWater are discussed in Note 16.

### *Tip Rehabilitation*

Assumptions and judgements are utilised in determining Council's valuation of its Provision for Tip Rehabilitation are discussed in Note 33.

### **(b) Revenue Recognition**

Revenue is measured at fair value of the consideration received or receivable. Revenue is measured on major income categories including the following:

#### *Rates, Grants, Reimbursements and Contributions of Monetary Assets, and Contributions of Non-Monetary Assets*

Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges in advance are recognised as a financial liability until the beginning of the rating period to which they relate.

Council recognises untied grant revenue and those without performance obligations when received. In cases where funding includes specific performance obligations or is to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income is recognised as obligations are fulfilled.

Council recognises contributions without performance obligations when received. In cases where the contributions is for a specific purpose to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income recognised as obligations are fulfilled.

Unreceived contributions over which Council has control are recognised as receivables.

Non-monetary contributions and Subdivision Assets Taken Over are recognised as revenue and as non-current assets.

#### *User Fees and charges*

Council recognises revenue from user fees and charges when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

Licences granted by Council are all either short-term or low value and all revenue is recognised at the time that the licence is granted rather than the term of the licence.

#### *Dividends*

Dividend revenue is recognised when Council's right to receive payment is established.

### **(c) Expense Recognition**

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

### **(d) Concessionary Leases**

Council has elected to measure concessionary leases for land at cost, which equated to nil value.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### 2. FUNCTIONS/ACTIVITIES OF THE COUNCIL

(a) Expenses, revenues and assets have been attributed to the following functions/activities, descriptions of which are set out in Note 2(c).

	ROADS, STREETS & BRIDGES		HEALTH, COMMUNITY & WELFARE SERVICES		LAND USE PLANNING & BUILDING CONTROL		RECREATION & CULTURE		UNALLOCATED & UNCLASSIFIED		TOTAL	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
<b>Revenues</b>												
Grants	4,603,726	4,123,233	250,902	2,896,778	-	-	3,130,790	1,366,633	1,760,887	2,269,297	9,746,305	10,655,941
Rates	-	-	5,512,773	5,060,229	-	-	-	-	13,387,051	12,679,142	18,899,824	17,739,371
Other	791,335	1,122,193	1,130,626	1,426,192	839,523	718,142	450,787	563,721	2,718,062	2,966,614	5,930,333	6,796,862
Total	\$ 5,395,061	\$ 5,245,426	\$ 6,894,301	\$ 9,383,199	\$ 839,523	\$ 718,142	\$ 3,581,577	\$ 1,930,354	\$ 17,866,000	\$ 17,915,053	\$ 34,576,462	\$ 35,192,174
<b>Expenses</b>												
	\$ 8,337,020	\$ 7,685,451	\$ 13,289,568	\$ 12,179,762	\$ 2,121,832	\$ 1,980,011	\$ 4,407,527	\$ 4,024,041	\$ 771,278	\$ 982,310	\$ 28,927,225	\$ 26,851,575
%	28.82%	28.62%	45.94%	45.36%	7.34%	7.37%	15.24%	14.99%	2.67%	3.66%	100.00%	100.00%
<b>Net Surplus/(Deficit)</b>	\$ (2,941,959)	\$ (2,440,025)	\$ (6,395,267)	\$ (2,796,563)	\$ (1,282,309)	\$ (1,261,869)	\$ (825,950)	\$ (2,093,687)	\$ 17,094,722	\$ 16,932,743	\$ 5,649,237	\$ 8,340,599
<b>Assets Note 2(b)</b>	\$ 170,069,821	\$ 166,440,421	\$ 33,075,244	\$ 32,196,990	\$ 27,766	\$ 12,881	\$ 45,584,405	\$ 41,593,676	\$ 193,019,464	\$ 192,461,100	\$ 441,776,700	\$ 432,705,068

Notes to and forming part of the Financial Report

Page 7 of 39

## 16.1.2 Meander Valley Council 2024-25 Annual Report

	<b>Actual 2025 \$</b>	<b>Actual 2024 \$</b>
<b>2. FUNCTIONS/ACTIVITIES OF THE COUNCIL (CONT.)</b>		
(b) Total assets shown in Note 2(a) are reconciled with the amounts shown for assets in the Statement of Financial Position:		
Current Assets	28,138,459	33,710,693
Non-Current Assets	413,638,241	398,994,375
	<u>441,776,700</u>	<u>432,705,068</u>

(c) The activities of the Council are categorised into the following broad functions:

### **Roads, Streets and Bridges**

Construction, maintenance and cleaning of road, streets, footpaths, bridges, parking facilities and street lighting.

### **Health, Community and Welfare Services**

Collection, handling, processing and disposal of all waste materials, operation and maintenance of preventative health, animal control, fire protection, tourism promotion, sundry economic services, state emergency services, urban stormwater drainage, protection of the environment, cemeteries, community amenities, families and children, aged and disabled, and community development.

### **Land Use Planning and Building Control**

Administration of the town planning scheme, subdivisions and urban and rural renewal programs. The development and maintenance of building constructions standards.

### **Recreation and Culture**

Administration and maintenance of public halls, swimming pools and other swimming, recreation grounds and other sports facilities, library services, sundry cultural activities and parks and reserves.

### **Unallocated and Unclassified**

General rates and charges, general services and activities not identifiable with the foregoing functions, including private works and stock.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

	<b>Actual 2025 \$</b>	<b>Actual 2024 \$</b>
<b>3. RATES AND CHARGES</b>		
Council uses Assessed Annual Value as the basis of valuation of all properties within the municipality. The assessed annual value of a property is its assessed rental value.		
Residential	7,710,997	7,550,171
Commercial	791,679	771,889
Industrial	324,806	309,856
Farm/Rural	3,761,782	3,339,402
Vacant Land	464,457	401,871
Other	240,531	236,163
Supplementary rates and rate adjustments	92,799	69,789
Fire Levy	1,442,695	1,395,645
Garbage charge	4,070,078	3,664,585
	<b>18,899,824</b>	<b>17,739,371</b>

The date of the latest general revaluation of land for rating purposes within the municipality was June 2019, and the valuation was first applied in the rating year commencing 1 July 2019.

Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges in advance are recognised as a financial liability until the beginning of the rating period to which they relate.

#### 4. INTEREST

Interest on Cash and Financial Assets	1,434,864	1,564,559
Interest on Rate Debtors	185,685	144,599
Other Interest on Loans/Receivables	-	10,599
	<b>1,620,549</b>	<b>1,719,757</b>

Interest is recognised progressively as it is earned.

#### 5. GOVERNMENT GRANTS

Grants were received in respect of the following:

##### Recurrent and Operating Grants

Commonwealth Government Financial Assistance Grant: General Purpose	1,706,455	2,221,613
Commonwealth Government Financial Assistance Grant: Roads & Bridges	2,035,662	2,691,030
Fuel Tax Funding	54,432	47,684
Meander Valley Short Walks Grant	78,428	260,000
Safer Rural Roads Program	28,981	29,372
Minor Grants Received	19,050	8,080
Deloraine Pontoon	20,000	-
Meander Valley Place Making Project	-	40,000
<b>Total Recurrent and Operating Grants</b>	<b>3,943,008</b>	<b>5,297,779</b>

##### Non-Recurrent and Capital Grants

Commonwealth Government Roads to Recovery Capital Projects	1,136,637	874,332
Local Roads and Community Infrastructure Program	2,020,554	848,072
Deloraine Squash Courts	1,607,927	532,201
Deloraine Recreation Precinct	253,002	25,565
Deloraine - Half Court Basketball	139,274	10,726
Deloraine Waste Transfer Station Upgrades	115,000	65,572
Carrick Recreation Ground – New Public Toilets & Playground Upgrade	39,000	91,000
Westbury Landfill Site - Recycling Shed	27,034	2,964
Emergency Response Trailer	2,147	14,353
Black Spot Program - Blackstone Road	440,000	-
Generator Mole Creek Hall	22,723	-
State Government Natural Disaster Relief	-	2,417,890
Bracknell Hall Upgrade	-	447,488
Black Spot Program - Railton Road	-	28,000
<b>Total Non-Recurrent and Capital Grants</b>	<b>5,803,298</b>	<b>5,358,163</b>
<b>Total Government Grants</b>	<b>9,746,306</b>	<b>10,655,942</b>

*Notes to and forming part of the Financial Report*

## 16.1.2 Meander Valley Council 2024-25 Annual Report

	<b>Actual 2025 \$</b>	<b>Actual 2024 \$</b>
<b>Timing of Revenue Recognition</b>		
Grants recognised over time	4,643,938	2,065,941
Grants recognised at a point in time	5,102,368	8,590,001
Total Grants	<u>9,746,306</u>	<u>10,655,942</u>

### Unspent Grants and Contributions

Grants and contributions which were obtained on the condition that they be spent for specified purposes or in a future period, but which are not yet spent in accordance with those conditions, are as follows:

#### Non-Recurrent and Capital Grants

Balance of unspent funds at 1 July	1,549,776	2,013,752
Add: Funds received and not recognised as revenue in the current year	726,433	877,002
Less: Funds received in prior year but revenue recognised in current year	<u>(1,549,776)</u>	<u>(1,340,978)</u>
Balance of unspent funds at 30 June	<u>726,433</u>	<u>1,549,776</u>
<b>Total Unspent Funds Held as a Contract Liability</b>	<u><u>726,433</u></u>	<u><u>1,549,776</u></u>

Government funds received in relation to pensioner rates of \$928,251 (2023-24: \$895,606) were treated in the Statement of Comprehensive Income as rate revenue.

Council recognises untied grant revenue and those without performance obligations when received. In cases where funding includes specific performance obligations or is to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and recognises income as obligations are fulfilled.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin. For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Council.

In 2024-25 the Commonwealth made an early payment of 50% of the Financial Assistance Grants allocation for the following year. The early receipt of the grant resulted in Commonwealth Government Financial Assistance Grants being above that originally budgeted in 2024-25 by \$2,860,671 (2023-24: \$4,782,864). This has impacted the Statement of Comprehensive Income resulting in the Net Result for the year being higher by the same amount. Financial Assistance Grants are general grants and do not have sufficiently specific performance obligations. As a result, they are recognised as income when received.

## 6. EMPLOYEE COSTS

Wages and Salaries	7,676,773	6,692,069
Annual, Sick and Long Service Leave	1,245,153	1,257,296
Superannuation	1,234,109	1,058,955
State Government Payroll Tax	512,260	457,553
Total Employee Expenses	<u>10,668,295</u>	<u>9,465,873</u>
Less Capital & Non-Recurrent Expenditure		
Labour Capital Assets constructed by Council	<u>(621,186)</u>	<u>(562,547)</u>
	<u>(621,186)</u>	<u>(562,547)</u>
	<u><u>10,047,109</u></u>	<u><u>8,903,326</u></u>

Employee benefits include, where applicable, entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

	<b>Actual 2025 \$</b>	<b>Actual 2024 \$</b>
<b>7. MATERIALS AND CONTRACTS</b>		
Fire Levy	1,431,903	1,388,492
Councillor Allowances	212,554	207,976
Computer Licences and Support	210,198	196,545
Insurance	528,043	449,568
Street Lighting	196,982	218,147
Household Waste	3,244,618	2,777,055
Road Maintenance	1,760,811	1,382,059
Bridge Maintenance	21,830	138,660
Consultants	556,472	1,251,696
Electricity	119,184	99,403
Motor Vehicles	122,946	138,509
Publications and Subscriptions	268,105	212,175
Recreation Grounds, Parks and Reserves	1,066,739	1,010,022
Plant Expenses	604,591	729,124
Other	1,148,838	1,220,696
	<b>11,493,814</b>	<b>11,420,127</b>

### 8. DEPRECIATION AND AMORTISATION EXPENSE

Depreciation and amortisation was charged in respect of:

Land Improvements	976,571	1,007,502
Buildings	605,036	558,956
Roads and Streets	3,125,234	3,025,952
Bridges	546,501	517,798
Stormwater	449,995	421,410
Plant and Equipment	706,582	661,282
Heritage	281	281
Computer Software	43,677	48,064
Valuations	33,894	34,175
	<b>6,487,771</b>	<b>6,275,420</b>

Buildings, land improvements, plant and equipment, infrastructure and other assets having limited useful lives are systematically depreciated over their economic life to Council at a rate of depreciation that reflects the consumption of the service potential of the assets. Depreciation is recognised on a straight-line basis and is reviewed each reporting period. Depreciation rates and methods are reviewed annually.

Where assets have separate identifiable components that are subject to regular replacement, these components are assigned distinct useful lives and remaining values and a separate depreciation rate is determined for each component.

Land and Land Under Roads are not depreciable assets.

Road earthworks are not depreciated on the basis that they are assessed as not having a limited useful life. This shall be reviewed at least at the end of each reporting period, to ensure that the accounting policy applied to road earthworks reflects the most recent assessment of the useful lives of the assets, having regard to factors such as asset usage, physical deterioration and technical and commercial obsolescence.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

**Actual  
2025**  
\$

**Actual  
2024**  
\$

The current depreciation method and useful lives are:

<b>Asset</b>	<b>Method</b>	<b>Useful Life</b>
Land	Not Depreciated	Unlimited Life
Land Under Roads	Not Depreciated	Unlimited Life
Land Improvements	Straight Line	1 - 100 years
Buildings	Straight Line	30 - 250 years
Road and Street Components	Straight Line	5 - 200 years
Bridges	Straight Line	18 - 133 years
Stormwater Drainage Reticulation	Straight Line	72 - 76 years
Plant & Equipment	Straight Line	5 - 30 years
Large Plant/Machinery (Mechanical)	Straight Line	7 - 20 years
Small Plant/Machinery (Mechanical)	Straight Line	3 - 15 years
Plant/Machinery (Electrical)	Straight Line	5 - 20 years
Office Equipment	Straight Line	3 - 30 years
Motor Vehicle	Straight Line	4 - 5 years
Heritage Assets	Straight Line	15 - 300 years
Computer Software	Straight Line	3 - 10 years
Valuations	Straight Line	6 years

### 9. FINANCE COSTS

Unwinding of Tip Rehabilitation Provision	23,129	35,224
	<u>23,129</u>	<u>35,224</u>

Finance costs are expensed as incurred using the effective interest method. Borrowing costs include interest on bank overdrafts, interest on borrowings and unwinding of present value calculations.

### 10. OTHER EXPENSES

Other Expenses includes:

External Auditor's Remuneration	53,800	52,100
Movement in Provision for Tip Aftercare	(19,393)	57,574
Community Grants	109,089	109,258
Other	26	7
Bad Debts	1,866	-
	<u>145,388</u>	<u>218,939</u>

### 11. PROFIT/(LOSS) ON DISPOSAL OF ASSETS

<b>Total</b>		
Proceeds from sales/disposal	(94,350)	(1,275,117)
Written down value of assets sold/disposed	824,364	1,242,035
(Profit)/Loss on Disposal of Assets	<u>730,014</u>	<u>(33,082)</u>
Recurrent write-off/disposal of infrastructure and plant & equipment	730,014	(1,461)
One-off disposals of Land & Buildings	-	(31,621)
	<u>730,014</u>	<u>(33,082)</u>

The gain or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

	<b>Actual 2025 \$</b>	<b>Actual 2024 \$</b>
<b>12. CURRENT ASSETS - Cash and Cash Equivalents</b>		
Cash at Bank	3,601,516	7,042,077
Cash on Hand	1,450	1,450
	3,602,966	7,043,527
Council's cash and cash equivalents are subject to a number of external restrictions and internal commitments that limit amounts available for discretionary or future use. These include:		
<b>Restricted Funds</b>		
Grant Funds Received in Advance	726,433	1,549,776
Property Developer Infrastructure Contributions	174,190	174,190
<b>Internal Committed Funds</b>		
Employee Provisions	1,919,331	1,833,523
Provisions for Tip Site Rehabilitation and Aftercare	9,383,068	9,101,659
	12,203,022	12,659,148
<b>Committed Funds</b>		
Total Uncommitted Cash and Cash Equivalents	(8,600,056)	(5,615,621)
Total Investments	21,657,520	23,112,420
	13,057,464	17,496,799

For the purposes of the Statement of Cash Flows, cash and cash equivalents include cash on hand, deposits at call, and other highly liquid investments with original maturities of three months or less.

Restricted and internally committed funds include:

- i) Contributions received from Property Developers in respect of significant infrastructure projects.
- ii) Grant funding received in advance until specific performance obligations required under funding arrangements are completed.
- iii) Funds set aside for Council to meet rehabilitation obligations.
- iv) Monies set aside to meet employee provision obligations.

### 13. CURRENT ASSETS - Trade and Other Receivables

Rates Debtors	1,687,192	1,484,820
Other Debtors	612,855	1,310,022
	2,300,047	2,794,842

Trade receivables that do not contain a significant financing component are measured at amortised cost, which represents their transaction value. Impairment is recognised on an expected credit loss (ECL) basis. When determining whether the credit risk has increased significantly since initial recognition, and when estimating the ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience, an informed credit assessment and forward-looking information. Council has established a provision matrix to facilitate the impairment assessment.

For rate debtors, Council takes the view that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold. For non-rate debtors, Council uses the presumptions that assets more than 30 days past due have a significant increase in credit risk and those more than 90 days will likely be in default. Council writes off receivables when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

### 14. CURRENT ASSETS - Investments

Term Deposits	21,657,520	23,112,420
---------------	------------	------------

Term Deposits are managed and expended in accordance with Council's Long Term Financial Plan.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

	<b>Actual 2025 \$</b>	<b>Actual 2024 \$</b>
<b>15. CURRENT ASSETS - Other</b>		
Inventory Materials	67,258	76,210
Accrued Revenue	510,376	577,359
Prepaid Expenses	292	106,335
	<u>577,926</u>	<u>759,904</u>

Inventories held for distribution are measured at cost adjusted when applicable for any loss of service potential. Other inventories are measured at the lower of cost and net realisable value.

Where inventories are acquired at no cost, or for nominal consideration, the cost shall be the current replacement cost as at the date of acquisition.

### 16. NON-CURRENT ASSETS - Investment in Water Corporation

Opening balance	51,447,076	48,882,749
Fair Value adjustments on equity investment assets	1,003,947	2,564,327
Carrying value of investment at end of year	<u>52,451,023</u>	<u>51,447,076</u>

As Council's investment in TasWater is held for long-term strategic purposes, Council has elected under AASB 9 *Financial Instruments* to irrevocably classify this equity investment as designated as fair value through other comprehensive income. Subsequent changes in fair value on designated investments in equity instruments are recognised in other comprehensive income and not reclassified through the profit or loss when derecognised. Dividends associated with the equity investments are recognised in profit and loss when the right of payment has been established and it can be reliably measured.

Fair value was determined by using Council's ownership interest against the water corporation's net asset value at balance date. At 30 June 2025, Council holds a 2.72% (2023-24: 2.72%) ownership interest in TasWater which is based on Schedule 2 of the Corporation's Constitution which reflects the Council's voting rights.

### 17. NON-CURRENT ASSETS - Work in Progress

Land at Cost	121,763	8,618
Land Improvements at Cost	1,689,618	836,352
Buildings at Cost	270,515	2,259,028
Roads and Streets at Cost	596,578	797,888
Bridges at Cost	-	257,318
Stormwater at Cost	86,245	25,425
Plant and Equipment at Cost	43,720	28,705
Computer Software at Cost	351,006	504
	<u>3,159,445</u>	<u>4,213,838</u>

### 18. NON-CURRENT ASSETS - Land

Land at Fair Value	<u>12,839,378</u>	<u>12,839,378</u>
--------------------	-------------------	-------------------

### 19. NON-CURRENT ASSETS - Land Under Roads

Land Under Roads at Fair Value	<u>99,401,112</u>	<u>99,238,597</u>
--------------------------------	-------------------	-------------------

Land under roads is land under roadways and road reserves including land under footpaths, nature strips and median strips.

### 20. NON-CURRENT ASSETS - Land Improvements

Land Improvements at Cost	20,895,544	20,181,984
Less Accumulated Depreciation	(9,534,929)	(10,191,844)
	<u>11,360,615</u>	<u>9,990,140</u>

Land improvements include landscaping (trees, grass, rocks and shrubs), earthworks not integral to other assets, playing surfaces on recreation reserves and recreational equipment and structures. Also includes assets recognised in respect of the Tip Rehabilitation Provision.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

	<b>Actual 2025 \$</b>	<b>Actual 2024 \$</b>
<b>21. NON-CURRENT ASSETS - Buildings</b>		
Buildings at Fair Value	38,282,055	29,527,021
Less Accumulated Depreciation	(1,272,268)	(620,302)
	37,009,787	28,906,719
<b>22. NON-CURRENT ASSETS - Roads and Streets</b>		
Roads and Streets at Fair Value	198,633,574	194,520,500
Less Accumulated Depreciation	(64,377,609)	(63,368,364)
	134,255,965	131,152,136
Roads and streets include earthworks, substructures, seals and kerbs relating to roads, roundabouts, driveways, footpaths, nature strips and parking areas.		
<b>23. NON-CURRENT ASSETS - Bridges</b>		
Bridges at Fair Value	49,500,694	48,141,551
Less Accumulated Depreciation	(13,974,078)	(13,378,092)
	35,526,616	34,763,459
<b>24. NON-CURRENT ASSETS - Stormwater</b>		
Stormwater at Fair Value	35,144,951	33,372,537
Less Accumulated Depreciation	(10,894,936)	(10,277,005)
	24,250,015	23,095,532
<b>25. NON-CURRENT ASSETS - Plant and Equipment</b>		
Plant and Equipment at Cost	8,102,883	7,948,428
Less Accumulated Depreciation	(4,871,151)	(4,776,018)
	3,231,732	3,172,410
<b>26. NON-CURRENT ASSETS - Heritage</b>		
Heritage at Cost	139,854	139,854
Less Accumulated Depreciation	(121,775)	(121,494)
	18,079	18,360
<b>27. NON-CURRENT ASSETS - Computer Software</b>		
Computer Software at Cost	879,235	850,176
Less Accumulated Amortisation	(744,761)	(727,340)
	134,474	122,836
<b>28. NON-CURRENT ASSETS - Valuations</b>		
Valuations at Cost	193,642	193,642
Less Accumulated Depreciation	(193,642)	(159,748)
	-	33,894

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### 29. PROPERTY, PLANT AND EQUIPMENT, INFRASTRUCTURE

2025	Opening Balance	Recognition & Acquisition of Assets	Revaluation Increments / (Decrements) (Note 34)	Depreciation & Amortisation (Note 8)	Written Down Value of Disposals	Transfers	Year End Balance
	\$	\$	\$	\$	\$	\$	\$
<b>Works In Progress</b>							
Land	8,618	113,145	-	-	-	-	121,763
Land Improvements	836,352	3,580,279	-	-	-	(2,727,013)	1,689,618
Buildings	2,259,028	5,354,403	-	-	-	(7,342,916)	270,515
Roads and Streets	797,888	5,605,660	-	-	-	(5,806,970)	596,578
Bridges	257,318	114,971	-	-	-	(372,289)	-
Stormwater	25,425	969,115	-	-	-	(908,295)	86,245
Plant and Equipment	28,705	803,470	-	-	-	(788,455)	43,720
Computer Software	504	405,817	-	-	-	(55,315)	351,006
<b>Total Works In Progress</b>	<b>4,213,838</b>	<b>16,946,860</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18,001,253)</b>	<b>3,159,445</b>
<b>Property</b>							
Land	12,839,378	-	-	-	-	-	12,839,378
Land Under Roads	99,238,597	162,515	-	-	-	-	99,401,112
Land Improvements	9,990,140	296,391	-	(976,571)	(676,358)	2,727,013	11,360,615
Buildings	28,906,719	-	1,365,188	(605,036)	-	7,342,916	37,009,787
Total Property	150,974,834	458,906	1,365,188	(1,581,607)	(676,358)	10,069,929	160,610,892
<b>Infrastructure</b>							
Roads & Streets	131,152,136	741,142	(233,922)	(3,125,234)	(85,127)	5,806,970	134,255,965
Bridges	34,763,459	-	937,369	(546,501)	-	372,289	35,526,616
Stormwater	23,095,532	311,542	400,669	(449,995)	(16,028)	908,295	24,250,015
Total Infrastructure	189,011,127	1,052,684	1,104,116	(4,121,730)	(101,155)	7,087,554	194,032,596
<b>Plant &amp; Equipment</b>							
	3,172,410	24,300	-	(706,582)	(46,851)	788,455	3,231,732
<b>Heritage</b>							
	18,360	-	-	(281)	-	-	18,079
<b>Computer Software</b>							
	122,836	-	-	(43,677)	-	55,315	134,474
<b>Valuations</b>							
	33,894	-	-	(33,894)	-	-	-
<b>Total (excluding Works In Progress)</b>	<b>343,333,461</b>	<b>1,535,890</b>	<b>2,469,304</b>	<b>(6,487,771)</b>	<b>(824,364)</b>	<b>18,001,253</b>	<b>358,027,773</b>

Notes to and forming part of the Financial Report

Page 16 of 39

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### 29. PROPERTY, PLANT AND EQUIPMENT, INFRASTRUCTURE (CONT.)

2024	Opening Balance	Recognition & Acquisition of Assets	Revaluation Increments / (Decrements) (Note 34)	Depreciation & Amortisation (Note 8)	Written Down Value of Disposals	Transfers	Year End Balance
	\$	\$	\$	\$	\$	\$	\$
<b>Works In Progress</b>							
Land	123,761	(590)	-	-	-	(114,553)	8,618
Land Improvements	241,899	1,335,009	-	-	-	(740,556)	836,352
Buildings	1,180,068	2,769,984	-	-	-	(1,691,024)	2,259,028
Roads and Streets	308,974	4,911,651	-	-	-	(4,422,737)	797,888
Bridges	90	855,860	-	-	-	(598,632)	257,318
Stormwater	5,854	413,283	-	-	-	(393,712)	25,425
Plant and Equipment	27,563	878,644	-	-	-	(877,502)	28,705
Computer Software	504	28,600	-	-	-	(28,600)	504
<b>Total Works In Progress</b>	<b>1,888,713</b>	<b>11,192,441</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,867,316)</b>	<b>4,213,838</b>
<b>Property</b>							
Land	12,634,325	-	812,750	-	(722,250)	114,553	12,839,378
Land Under Roads	29,222,665	190,129	69,825,803	-	-	-	99,238,597
Land Improvements	10,043,600	213,486	-	(1,007,502)	-	740,556	9,990,140
Buildings	27,414,062	-	736,472	(558,956)	(375,883)	1,691,024	28,906,719
Total Property	79,314,652	403,615	71,375,025	(1,566,458)	(1,098,133)	2,546,133	150,974,834
<b>Infrastructure</b>							
Roads & Streets	123,689,297	1,127,487	4,995,791	(3,025,952)	(57,224)	4,422,737	131,152,136
Bridges	32,843,684	-	1,839,681	(517,798)	(740)	598,632	34,763,459
Stormwater	21,605,205	659,008	873,942	(421,410)	(14,925)	393,712	23,095,532
Total Infrastructure	178,138,186	1,786,495	7,709,414	(3,965,160)	(72,889)	5,415,081	189,011,127
<b>Plant &amp; Equipment</b>							
	3,027,203	-	-	(661,282)	(71,013)	877,502	3,172,410
<b>Heritage</b>							
	18,641	-	-	(281)	-	-	18,360
<b>Computer Software</b>							
	142,300	-	-	(48,064)	-	28,600	122,836
<b>Valuations</b>							
	68,069	-	-	(34,175)	-	-	33,894
<b>Total (excluding Works In Progress)</b>	<b>260,709,051</b>	<b>2,190,110</b>	<b>79,084,439</b>	<b>(6,275,420)</b>	<b>(1,242,035)</b>	<b>8,867,316</b>	<b>343,333,461</b>

Notes to and forming part of the Financial Report

Page 17 of 39

**29. PROPERTY, PLANT AND EQUIPMENT, INFRASTRUCTURE (CONT.)**

**Asset Capitalisation and Maintenance**

Routine maintenance, repair costs, and minor renewal costs are expensed as incurred. Where the repair relates to the replacement of a component of an asset and the cost exceeds the capitalisation threshold the cost is capitalised and depreciated. The carrying value of the replaced asset is expensed. Officers of the Council determine at the occurrence of an event whether to capitalise/expense expenditure. The following is provided as a guide for roads:

<b>Road Component</b>	<b>Treatment</b>
Reseals	Capitalised or Expensed
Road Shouldering	Expensed
Reconstruction/Construction	Capitalised
Gravel Resheeting	Capitalised
Seal Patching	Expensed
Road Drainage	Capitalised or Expensed
Road Drainage (Piped)	Capitalised or Expensed
Road Verge Works	Expensed

**Recognition and Measurement of Assets**

The cost method of accounting is used for the initial recognition of all asset acquisitions. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition including architects' fees and engineering design fees and all other costs incurred in getting the assets ready for use.

In determining the cost of Non-Current Assets constructed by Council, "Cost" includes all materials used in construction, direct labour used on the project and an appropriate proportion of overheads. The cost of all materials includes all consulting fees.

Non-monetary assets received in the form of contributions, are recognised as assets and revenues at fair value by Council valuation where that value exceeds the recognition thresholds for the respective asset class. Fair value is the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date.

The following thresholds apply in recognising the acquisition of new assets. Assets valued at less than the specified amounts are charged to the Statement of Comprehensive Income in the year of purchase. When group values have been determined, the threshold applies to the group, not individual assets within that group.

<b>Asset Class</b>	<b>Threshold (\$)</b>
Land	Nil
Land Under Roads	Nil
Land Improvements	5,000
Buildings	5,000
Roads and Streets	5,000
Bridges	5,000
Stormwater	5,000
Plant and Equipment	2,000
Heritage Assets	2,000
Computer Software	2,000

### Revaluation of Non-Current Assets

Council has adopted the following valuation bases for its non-current assets:

Asset Class	Valuation Basis
Land	Fair Value
Land Under Roads	Fair Value
Land Improvements	Cost
Buildings	Fair Value
Plant and Equipment	Cost
Roads and Streets	Fair Value
Stormwater	Fair Value
Heritage Assets	Cost
Bridges	Fair Value
Computer Software	Cost

Subsequent to the initial recognition of assets, non-current physical assets, other than Land Improvements, Plant and Equipment, Heritage and Intangibles, are measured at their fair value in accordance with AASB 116 *Property, Plant & Equipment* and AASB 13 *Fair Value Measurement*.

At balance date, Council reviewed the carrying value of the individual classes of assets measured at fair value to ensure that each asset materially approximated its fair value. Where the carrying value materially differed from the fair value at balance date, the class of asset was revalued.

Council undertakes a formal revaluation of land, buildings, and infrastructure assets on a regular basis to ensure valuations represent fair value. Valuations are performed either by experienced Council officers or independent experts. Between such valuations, Council considers, and when necessary, applies indexation to assets to ensure the carrying values continue to represent fair values. The cost of acquisitions and capital works during the year is considered to represent their fair value.

Fair value valuations are determined in accordance with a valuation hierarchy. Changes to the valuation hierarchy will only occur if an external change in the restrictions or limitations of use on an asset result in changes to the permissible or practical highest and best use of the asset. Further details regarding the fair value hierarchy are disclosed at Note 43 Fair Value Measurement.

Where the assets are revalued, the revaluation increments are credited directly to the asset revaluation reserve except to the extent that an increment reverses a prior year decrement for that class of asset that had been recognised as an expense in which case the increment is recognised as revenue up to the amount of the expense. Revaluation decrements are recognised as an expense except where prior increments are included in the asset revaluation surplus for that class of asset in which case the decrement is taken to the reserve to the extent of the remaining increments. Within the same class of assets, revaluation increments and decrements within the year are offset.

### Impairment of Assets

At each reporting date, Council reviews the carrying value of its assets to determine whether there is any indication that these assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income, unless the asset is carried at the revalued amount in which case, the impairment loss is recognised directly against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

For non-cash generating assets of Council such as Roads, Stormwater, Buildings and the like, value in use is represented by the deprival value of the asset approximated by its written down replacement cost.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

	<b>Actual 2025 \$</b>	<b>Actual 2024 \$</b>
<b>30. CURRENT LIABILITIES - Trade and Other Payables</b>		
Employee Costs	302,107	226,290
Materials and Contracts	1,773,963	1,429,377
Other Creditors	320,830	415,829
Rates and Charges Received in Advance	465,150	385,285
	<b>2,862,050</b>	<b>2,456,781</b>

Rates and charges in advance represents amounts received by Council prior to the commencement of the rating or charging period. Revenue is recognised by council at the beginning of the rating or charge period to which the advance payment relates.

### 31. CURRENT LIABILITIES - Provisions

Provision for Annual Leave	818,187	763,069
Provision for Long Service Leave	611,226	539,364
Employee Provisions oncots	208,228	186,230
Provision for Tip Rehabilitation	-	1,075,241
	<b>1,637,641</b>	<b>2,563,904</b>

Liabilities for wages and salaries, including non-monetary benefits, annual leave and sick leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

All annual leave and the long service leave entitlements representing 10 or more years of continuous service:

- Short-term employee benefits, that fall due within 12 months after year end are measured at nominal value.
- Long-term employee benefits that do not fall due within 12 months after year end measured at present value.

#### Provision for Annual Leave

Expected to settle wholly within 12 months of the reporting period	780,564	684,829
Expected to settle wholly after 12 months of the reporting period	198,849	224,287
	<b>979,413</b>	<b>909,116</b>

#### Provision for Long Service Leave

Expected to settle wholly within 12 months of the reporting period	195,289	174,767
Expected to settle wholly after 12 months of the reporting period	462,939	404,780
	<b>658,228</b>	<b>579,547</b>

### 32. CURRENT LIABILITIES - Contract Liabilities

Grant Funds Received in Advance	726,433	1,549,776
Property Developer Infrastructure Contributions	174,190	174,190
	<b>900,623</b>	<b>1,723,966</b>

Grants received in advance includes are funds received under an enforceable contract which require Council to construct an identified asset which will be under Council's control on completion. The revenue is recognised as Council constructs the asset and the contract liability reflects the funding received which cannot yet be recognised as revenue. Revenue is expected to be recognised in the next 12 months.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

	<b>Actual 2025</b>	<b>Actual 2024</b>
	\$	\$
<b>33. NON-CURRENT LIABILITIES - Provisions</b>		
Provision for Long Service Leave	261,576	320,949
Employee Provisions - oncosts	20,115	23,911
Provision for Tip Rehabilitation	6,922,379	5,546,336
Provision for Tip Aftercare	2,460,689	2,480,082
	9,664,759	8,371,278

Provision for long service leave representing less than 10 years of continuous service measured at present value.

### Reconciliation of Provision for Tip Rehabilitation

Opening Balance	5,546,336	6,490,626
Unwinding of Discount	23,129	35,224
Costs Applied to Provision	(18,718)	(117,759)
Reassessment of Estimate	296,391	213,486
Reallocated from/(to) Current Liability	1,075,241	(1,075,241)
Closing Balance	6,922,379	5,546,336

### Reconciliation of Provision for Tip Aftercare

Opening Balance	2,480,082	2,422,507
Reassessment of Estimate	(19,393)	57,575
Closing Balance	2,460,689	2,480,082

Council is obligated to restore landfill sites to a particular standard. Current engineering projections indicate that the fill site site at Cluan will begin restoration work in 2027-28, and the landfill site at Deloraine in 2032-33. The forecast life of the landfill sites are based on current estimates of remaining capacity and the forecast rate of infill. The provision for landfill restoration has been calculated based on the present value of the expected cost of works to be undertaken. The expected cost of works have been inflated by the salary increase in the current Enterprise Agreement of 4.0% and discounted by the Indicative Mid Rates of Selected Australian Government Securities. The expected cost of works has been estimated based on current understanding of work required to reinstate the site to a suitable standard. Accordingly, the estimation of the provision required is dependent on the accuracy of the forecast timing of the work, work required and related costs.

Council recognises a provision for aftercare in respect of the landfill sites, in order to capture the costs required to maintain the sites during the aftercare period. This is a period of 30 years from the closure of the respective sites. The provision for aftercare has been calculated based on the present value of the expected cost of works to be undertaken. The expected cost has been estimated based on current understanding of work required to maintain the sites following closure and rehabilitation. Accordingly, the estimation of the provision required is dependent on the accuracy of the forecast timing of the work, work required and related costs.

### Employee Benefits

AASB 119 *Employee Benefits* has been applied when calculating and reporting employee entitlements. The bases of measurement of liabilities for each type of employee benefit are as follows:

#### (i) Other Long Term Employee Benefit Obligations

The liability for long service leave and annual leave which is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### (ii) Sick Leave

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

### (iii) Superannuation

The superannuation expense for the reporting period is the amount of the statutory contribution the local government makes to the superannuation plan which provides benefits to its employees. Council accounts for its obligations to defined benefit plans on the same basis as its obligations to defined contribution plans i.e as an expense when it becomes payable. Details of those arrangements are set out in Note 37.

(iv) Number of employees		<b>2025</b>	<b>2024</b>
Permanent FTE staff		96	88

### 34. RESERVES

	<b>Opening Balance</b>	<b>Increment / (decrement)</b>	<b>Closing Balance</b>
<b>2025</b>			
Asset Revaluation Reserve			
Land	82,367,449	-	82,367,449
Buildings	15,870,980	1,365,188	17,236,168
Roads and Streets	49,216,838	(233,922)	48,982,916
Bridges	23,285,323	937,369	24,222,692
Stormwater	11,211,190	400,669	11,611,859
<b>Total Asset Revaluation Reserve</b>	<b>181,951,780</b>	<b>2,469,304</b>	<b>184,421,084</b>
Fair Value Reserve			
Investment in Water Corporation	(240,000)	1,003,947	763,947
<b>Total Fair Value Reserve</b>	<b>(240,000)</b>	<b>1,003,947</b>	<b>763,947</b>
	<b>181,711,780</b>	<b>3,473,251</b>	<b>185,185,031</b>
<b>2024</b>			
Asset Revaluation Reserve			
Land	11,728,896	70,638,553	82,367,449
Buildings	15,134,508	736,472	15,870,980
Roads and Streets	44,221,047	4,995,791	49,216,838
Bridges	21,445,642	1,839,681	23,285,323
Stormwater	10,337,248	873,942	11,211,190
<b>Total Asset Revaluation Reserve</b>	<b>102,867,341</b>	<b>79,084,439</b>	<b>181,951,780</b>
Fair Value Reserve			
Investment in Water Corporation	(2,804,327)	2,564,327	(240,000)
<b>Total Fair Value Reserve</b>	<b>(2,804,327)</b>	<b>2,564,327</b>	<b>(240,000)</b>
	<b>100,063,014</b>	<b>81,648,766</b>	<b>181,711,780</b>

The asset revaluation reserve was established to capture the movements in asset valuations upon the periodic revaluation of Council's assets.

Council has to designate its investment in Taswater as an equity investment at fair value through other comprehensive income. Subsequent changes in fair value are reflected in the reserve and will not be reclassified through the profit or loss when derecognised.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### 35. SPECIAL COMMITTEES

The statements include transactions for the following Special Committees:

2025	Receipts	Payments	Net Assets
Birrallee Memorial Hall	8,295	7,135	7,147
Bracknell Public Hall & Recreation Ground	10,591	3,072	18,442
Carrick Community Hall	19,695	19,502	4,557
Caveside Recreation Committee	1,990	1,600	17,937
Chudleigh Memorial Hall	14,324	8,942	34,427
Dairy Plains Memorial Hall	6,589	10,853	25,337
Deloraine Community Car	16,253	14,931	5,129
Meander Hall & Recreation Ground	22,047	31,275	28,299
Mole Creek Memorial Hall	6,739	6,118	19,845
Rosevale Memorial Hall & Recreation Ground	2,277	721	26,452
Selbourne Memorial Hall	2,928	1,037	43,050
Weegen Hall	5,132	4,178	12,429
Westbury Community Car	7,779	14,755	3,197
Westbury Historical Society	8,495	9,737	28,209
Westbury Recreation Ground	-	-	1,472
Whitemore Recreation Ground	328	3,745	-
	<u>133,462</u>	<u>137,601</u>	<u>275,929</u>

The balance of net assets forms part of the Cash at Bank balance.

### 36. COMMITMENTS FOR EXPENDITURE

The Council has entered into the following commitments. Commitments are not recognised in the Statement of Financial Position. Commitments are disclosed at their nominal value and presented inclusive of the GST payable.

	2025 \$	2024 \$
Capital Expenditure Commitments: Works In Progress		
Buildings	131,418	6,447,681
Land Improvements	2,041,735	157,306
Roads	361,577	849,533
Bridges	-	91,592
	<u>2,534,730</u>	<u>7,546,112</u>

Contractual commitments at end of financial year but not recognised in the Statement of Financial Position are as follows:

Kerbside Waste Collection Contract	2,715,174	3,393,968
Management of Landfill Sites Contract	2,065,140	-
Recyclable Material Recovery Facility Contract	728,640	-
	<u>5,508,954</u>	<u>3,393,968</u>

### 37. SUPERANNUATION

Council makes superannuation contributions for a number of its employees to the Quadrant Defined Benefits Fund (the Fund), a sub-fund of Spirit Super. The Quadrant Defined Benefits Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided under paragraph 34 of AASB 119 Employee Benefits, Council does not use defined benefit accounting for these contributions.

For the year ended 30 June 2025 Council contributed 0% (2023-24 0%) of employees' gross income to the Fund. Assets accumulate in the fund to meet member benefits as they accrue, and if assets within the fund are insufficient to satisfy benefits payable, Council is required to meet its share of the deficiency.

Deloitte Consulting Pty Ltd undertook the last actuarial review of the Fund at 30 June 2023. The review disclosed that at that time the net market value of assets available for funding member benefits was \$48,442,000, the value of vested benefits was \$39,789,000, the surplus over vested benefits was \$8,653,000, the value of total accrued benefits was \$39,479,000, and the number of members was 77. These amounts relate to all members of the Fund at the date of valuation and no asset or liability is recorded in the Spirit Super's financial statements for Council employees.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

The financial assumptions used to calculate the Accrued Benefits for the fund were:

Net Investment Return	4.50% p.a.
Salary Inflation	3.50% p.a.
Price Inflation	n/a

The actuarial review concluded that:

- The value of assets of the Quadrant Defined Benefit Fund was adequate to meet the liabilities of the Fund in respect of vested benefits as at 30 June 2023.
- The value of assets of the Fund was adequate to meet the value of the liabilities of the Fund in respect of accrued benefits as at 30 June 2023.
- Based on the assumptions used, and assuming the Employer contributes at the levels described below, the value of the assets is expected to continue to be adequate to meet the value of the liabilities of the Fund in respect of vested benefits at all times during the period up to 30 June 2028.

Given the strong financial position of the Fund, the Actuary recommended that Council continue their contribution holiday and contribute 0% of salaries towards the defined benefit arrangements in the Fund from 1 July 2024 until 1 July 2027. This contribution rate is subject to normal review processes which include reviewing the contribution rate if needed to respond to extreme movements in financial markets. In addition, employers pay contributions towards defined benefit members' accumulation accounts where required by agreements.

The Actuary will continue to undertake a brief review of the financial position of the Fund at the end of each financial year to confirm that the contribution rates remain appropriate. The next full triennial actuarial review of the Fund will have an effective date of 30 June 2026 and is expected to be completed late in 2026.

Council also contributes to other accumulation schemes on behalf of a number of employees; however the Council has no ongoing responsibility to make good any deficiencies that may occur in those schemes. During the year Council made the required superannuation contributions for all eligible employees to an appropriate complying superannuation fund as required by the *Superannuation Guarantee (Administration) Act 1992*.

As required in terms of paragraph 148 of AASB 119 *Employee Benefits*, Council discloses the following details:

- The 2023 actuarial review used the "aggregate" funding method. This is a standard actuarial funding method. The results from this method were tested by projecting future fund assets and liabilities for a range of future assumed investment returns. The funding method used is consistent with the method used at the previous actuarial review in 2020. Under the aggregate funding method of financing the benefits, the stability of Councils' contributions over time depends on how closely the Fund's actual experience matches the expected experience. If the actual experience differs from that expected, Councils' contribution rate may need to be adjusted accordingly to ensure the Fund remains on course towards financing members' benefits.
- In terms of Rule 15.2 of the Spirit Super Trust Deed (Trust Deed), there is a risk that employers within the Fund may incur an additional liability when an Employer ceases to participate in the Fund at a time when the assets of the Fund are less than members' vested benefits. Each member of the Fund who is an employee of the Employer who is ceasing to Participate is required to be provided with a benefit at least equal to their vested benefit. However, there is no provision in the Trust Deed requiring an employer to make contributions other than its regular contributions up to the date of cessation of contributions.
- The application of Fund assets on Spirit Super being wound-up is set out in Rule 20.2. This Rule provides that expenses and taxation liabilities should have first call on the available assets. Additional assets will initially be applied for the benefit of the then remaining members and/or their Dependants in such manner as the Trustee considers equitable and appropriate in accordance with the Applicable Requirements (broadly, superannuation and taxation legislative requirements and other requirements as determined by the regulators). The Trust Deed does not contemplate the Fund withdrawing from Spirit Super.
- The Fund is a defined benefit Fund.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

- The Quadrant Defined Benefits Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. Thus the Fund is not able to prepare standard AASB119 defined benefit reporting.
- During the reporting period the amount of superannuation contributions paid to defined benefits schemes was Nil (2023-24: Nil), and the amount paid to accumulation schemes was \$1,234,109 (2023-24: \$1,058,955).
- During the next reporting period the expected amount of superannuation contributions to be paid to defined benefits schemes is Nil, and the amount to be paid to accumulation schemes is \$1,441,600.
- As reported on the first page of this note, Assets exceeded accrued benefits as at the date of the last actuarial review, 30 June 2023. Favourable investment returns, since that date, has seen further improvement in the financial position of the Fund. The financial position of the Fund will be fully investigated at the actuarial review as at 30 June 2026.
- An analysis of the assets and vested benefits of sub-funds participating in the Scheme, prepared by Deloitte Consulting Pty Ltd as at 30 June 2024, showed that the Fund had assets of \$41.80 million and members' Vested Benefits were \$32.60 million. These amounts represented 0.14% and 0.11% respectively of the corresponding total amounts for Spirit Super.
- As at 30 June 2024 the Fund had 55 members and the total employer contributions and member contributions for the year ending 30 June 2024 were \$668,923 and \$151,839 respectively.

	<b>Actual 2025 \$</b>	<b>Actual 2024 \$</b>
<b>38. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES TO SURPLUS/(DEFICIT)</b>		
Net Surplus/(Deficit)	5,649,237	8,340,599
Items not involving Cash		
Subdivisions Taken Over	(1,215,198)	(1,976,625)
Gifted Assets	(24,300)	-
Depreciation and Amortisation Expense	6,487,771	6,275,420
	5,248,273	4,298,795
Investing Activity		
(Profit)/Loss on Disposal of Assets	730,014	(33,082)
Proceeds from Capital Grants	(5,592,955)	(4,281,187)
Proceeds from Capital Contributions	(44,506)	(88,845)
	(4,907,447)	(4,403,114)
Changes in Operating Assets and Liabilities		
(Increase)/Decrease in Receivables	494,795	(1,298,368)
(Increase)/Decrease in Inventories	8,952	29,677
(Increase)/Decrease in Accrued Revenue	173,025	(238,128)
Increase/(Decrease) in Payables	405,269	768,991
Increase/(Decrease) in Provisions	70,826	49,247
Increase/(Decrease) in Contract Liabilities	(823,342)	(376,881)
	329,525	(1,065,462)
Net Cash Inflow from Operating Activities	6,319,588	7,170,818

### 39. CREDIT STANDBY ARRANGEMENTS

Council has a Direct Debit Facility with the Commonwealth Bank with a \$50,000 limit (2023-24: \$50,000).

Council has Business Cards with a limit of \$35,000 (2023-24: \$35,000). The balance is cleared monthly.

There were no other credit standby arrangements or unused loan facilities at 30 June 2025.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### 40. RELATED PARTY DISCLOSURES

#### (a) Councillor Remuneration

2025

	Allowances \$	Vehicles <sup>2</sup> \$	Total Compensation AASB 124 \$	Expenses \$	Total allowances and expenses section 72 \$
Mayor	62,770	3,459	66,229	390	66,619
Deputy Mayor	33,391	-	33,391	1,720	35,111
Councillors	116,393	-	116,393	8,951	125,344
<b>Total</b>	<b>212,554</b>	<b>3,459</b>	<b>216,013</b>	<b>11,061</b>	<b>227,074</b>

2024

	Allowances \$	Vehicles <sup>2</sup> \$	Total Compensation AASB 124 \$	Expenses \$	Total allowances and expenses section 72 \$
Mayor	59,938	4,446	64,384	-	64,384
Deputy Mayor	30,623	-	30,623	3,229	33,852
Councillors	117,414	-	117,414	15,805	133,219
<b>Total</b>	<b>207,975</b>	<b>4,446</b>	<b>212,421</b>	<b>19,034</b>	<b>231,455</b>

#### (b) Key Management Personnel Remuneration

Section 72(1)(cd) of the *Local Government Act 1993* requires Council to report the total annual remuneration paid to employees of the Council who hold positions designated by the Council as being senior positions. The Council has determined that Senior Positions comprise Director and General Manager positions.

2025

Remuneration band	Number of employees <sup>6</sup>	Short term employee benefits		Post employment benefits		Non-monetary Benefits <sup>5</sup> \$	Total \$
		Salary <sup>1</sup> \$	Vehicles <sup>2</sup> \$	Super-annuation <sup>3</sup> \$	Termination Benefits <sup>4</sup> \$		
\$220 001 - \$240 000	4	728,688	35,009	109,262	-	38,586	911,545
\$280 001 - \$300 000	1	233,622	7,426	33,696	-	15,700	290,444
<b>Total</b>		<b>962,310</b>	<b>42,435</b>	<b>142,958</b>	<b>-</b>	<b>54,286</b>	<b>1,201,989</b>

2024

Remuneration band	Number of employees <sup>6</sup>	Short term employee benefits		Post employment benefits		Non-monetary Benefits <sup>5</sup> \$	Total \$
		Salary <sup>1</sup> \$	Vehicles <sup>2</sup> \$	Super-annuation <sup>3</sup> \$	Termination Benefits <sup>4</sup> \$		
\$40 001 - \$60 000	1	84,716	4,221	12,587	53,335	(100,352)	54,507
\$100 001 - \$120 000	2	71,976	5,045	26,861	151,644	(37,027)	218,499
\$120 001 - \$140 000	1	93,457	7,181	13,551	-	8,551	122,740
\$200 001 - \$220 000	1	175,276	10,568	25,185	-	3,369	214,398
\$220 001 - \$240 000	1	174,486	9,081	25,106	-	17,055	225,728
\$280 001 - \$300 000	1	215,345	8,378	31,203	-	44,542	299,468
<b>Total</b>		<b>815,256</b>	<b>44,474</b>	<b>134,493</b>	<b>204,979</b>	<b>(63,862)</b>	<b>1,135,340</b>

<sup>1</sup> Gross Salary includes all forms of consideration paid and payable for services rendered, compensated absences during the period and salary sacrifice

<sup>2</sup> Includes total cost of providing and maintaining vehicles provided for private use, including registration, insurance, fuel and other consumables, maintenance cost and parking (including notional value of parking provided at premises that are owned or leased and fringe benefits tax).

<sup>3</sup> Superannuation means the contribution to the superannuation fund of the individual.

<sup>4</sup> Termination benefits include all forms of benefit paid or accrued as a consequence of termination.

<sup>5</sup> Non-monetary benefits include annual and long service leave movements.

<sup>6</sup> Number of employees includes total number of employees that held a Key Management Personnel position during the financial year.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### (c) Transactions With Related Parties

The Council has dealings from time to time with its Key Management Personnel (KMP) in both their private and business capacities. Transactions between Council and its related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

Key Management Personnel	Position	Interest Declared	Total Transactions	Nature of Relevant Dealings with Council
Cr W Johnston	Mayor	No interest declared	-	
Cr S Cameron	Deputy Mayor	Business: CDR Plumbing Pty Ltd	-	Supplier of plumbing services under normal commercial terms and conditions.
Cr M Kelly	Councillor	No interest declared	-	
Cr R Synfield	Councillor	No interest declared	-	
Cr J Temple	Councillor	No interest declared	-	
Cr A Loader	Councillor	No interest declared	-	
Cr B Dudman	Councillor	No interest declared	-	
Cr K House	Councillor	No interest declared	-	
Cr D Smedley	Councillor	No interest declared	-	
Cr D White	Councillor	No interest declared	-	
Cr C Cronshaw	Councillor	No interest declared	-	
J Harmey	General Manager	No interest declared	-	
M Millwood	Director	No interest declared	-	
K Palfreyman	Director	No interest declared	-	
C Davies	Director	No interest declared	-	
D Murray	Director	No interest declared	-	

In accordance with s84(2)(b) of the *Local Government Act 1993*, no interests have been notified to the General Manager in respect of any body or organisation with which the Council has major financial dealings.

### (d) Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of council live and operate within the municipality. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates on a primary residence
- Dog registration
- Use of Council's swimming pool

Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### 41. FINANCIAL INSTRUMENTS

#### (a) Accounting Policy, terms and conditions

Financial Instruments	Note	Accounting Policy	Terms and Conditions
<b>Financial Assets</b>			
<b>Cash and Cash Equivalents</b>			
	12	Cash on hand and at bank and in cash management accounts are valued at face value.  Interest is recognised as it accrues.	On call deposits returned floating interest rates between 3.75% (2023-24: 4.15%) and 4.35% (2023-24: 4.35%). The interest rate at balance date was 3.75%-3.80% (2023-24: 4.26%-4.35%).
<b>Term Deposits</b>			
	14	Investments and bills are valued at cost. Investments are held to maximise interest returns of surplus cash.  Interest revenues are recognised as they accrue. Investments are held to maximise interest returns of surplus cash.	Term Deposits returned fixed interest rates of between 4.25% (2023-24: 4.01%), and 5.50% (2023-24: 5.70%) net of fees. Funds returned a weighted average interest rate of 5.08% (2023-24: 5.05%).
<b>Receivables - Rate Debtors</b>			
	13	An impairment loss is not recognised on rates receivable.	Unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold. Arrears attract interest of 10.14% (2023-24: 9.85%).
<b>Receivables - Other Debtors</b>			
	13	Receivables are carried at amortised cost using the effective interest method. A provision for doubtful debts is recognised when there is objective evidence that an impairment loss has occurred. Collectability of overdue accounts is assessed on an ongoing basis.	General debtors are unsecured and arrears do not attract interest. Debtors are required to settle within 14 days of issue of the account.
<b>Financial Liabilities</b>			
<b>Trade and Other Payables</b>			
	30	Liabilities are recognised for amounts to be paid in the future for goods and services provided to Council as at balance date whether or not invoices have been received.	General Creditors are unsecured, not subject to interest charges and are normally settled within 30 days of invoice receipt.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### (b) Interest Rate Risk

The exposure to interest rate risk of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

#### 2025

	Fixed Interest Maturing in:					Total
	Floating	Under	1-5	Over	Non-Interest	
	Interest Rate	1 Year	Years	5 Years	Bearing	
	\$	\$	\$	\$	\$	\$
<b>Financial Assets</b>						
Cash and Cash Equivalents	3,601,516	-	-	-	1,450	3,602,966
Investments	-	21,657,520	-	-	-	21,657,520
Rates Receivable	-	1,687,192	-	-	-	1,687,192
Trade and Other Receivables	-	-	-	-	612,855	612,855
Accrued Revenue	-	-	-	-	510,376	510,376
Investment in Water Corporation	-	-	-	-	52,451,023	52,451,023
<b>Total Financial Assets</b>	<b>3,601,516</b>	<b>23,344,712</b>	<b>-</b>	<b>-</b>	<b>53,575,704</b>	<b>80,521,932</b>
<b>Financial Liabilities</b>						
Trade and other payables	-	-	-	-	2,862,050	2,862,050
<b>Total Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,862,050</b>	<b>2,862,050</b>
<b>Net Financial Assets (Liabilities)</b>	<b>3,601,516</b>	<b>23,344,712</b>	<b>-</b>	<b>-</b>	<b>50,713,654</b>	<b>77,659,882</b>

#### 2024

	Fixed Interest Maturing in:					Total
	Floating	Under	1-5	Over	Non-Interest	
	Interest Rate	1 Year	Years	5 Years	Bearing	
	\$	\$	\$	\$	\$	\$
<b>Financial Assets</b>						
Cash and Cash Equivalents	7,042,077	-	-	-	1,450	7,043,527
Investments	-	23,112,420	-	-	-	23,112,420
Rates Receivable	-	1,484,820	-	-	-	1,484,820
Trade and Other Receivables	-	-	-	-	1,310,022	1,310,022
Accrued Revenue	-	-	-	-	577,359	577,359
Investment in Water Corporation	-	-	-	-	51,447,076	51,447,076
<b>Total Financial Assets</b>	<b>7,042,077</b>	<b>24,597,240</b>	<b>-</b>	<b>-</b>	<b>53,335,907</b>	<b>84,975,224</b>
<b>Financial Liabilities</b>						
Trade and other payables	-	-	-	-	2,456,781	2,456,781
<b>Total Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,456,781</b>	<b>2,456,781</b>
<b>Net Financial Assets (Liabilities)</b>	<b>7,042,077</b>	<b>24,597,240</b>	<b>-</b>	<b>-</b>	<b>50,879,126</b>	<b>82,518,443</b>

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### (c) Net Fair Values

The aggregate net fair values of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

#### Financial Instruments

	30 June 2025		30 June 2024	
	Carrying Amount \$	Net Fair Value \$	Carrying Amount \$	Net Fair Value \$
<i>Financial Assets</i>				
Cash and Cash Equivalents	3,602,966	3,602,966	7,043,527	7,043,527
Term Deposits: Maturity > 3 months	21,657,520	21,657,520	23,112,420	23,112,420
Trade and Other receivables	2,300,047	2,300,047	2,794,842	2,794,842
Accrued Revenue	510,376	510,376	577,359	577,359
Investment in Water Corporation	52,451,023	52,451,023	51,447,076	51,447,076
<i>Total Financial Assets</i>	<b>80,521,932</b>	<b>80,521,932</b>	<b>84,975,224</b>	<b>84,975,224</b>
<i>Financial Liabilities</i>				
Trade and Other payables	2,862,050	2,862,050	2,456,781	2,456,781
<i>Total Financial Liabilities</i>	<b>2,862,050</b>	<b>2,862,050</b>	<b>2,456,781</b>	<b>2,456,781</b>
<b>Net Financial Assets</b>	<b>77,659,882</b>	<b>77,659,882</b>	<b>82,518,443</b>	<b>82,518,443</b>

### (d) Credit Risk

The maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is represented by the carrying amount of those assets as indicated in the Statement of Financial Position.

### (e) Risks and mitigation

The risks associated with our main financial instruments and our policies for minimising these risks are detailed below.

#### Market risk

Market risk is the risk that the fair value or future cash flows of our financial instruments will fluctuate because of changes in market prices. Council's exposures to market risk are primarily through interest rate risk with only insignificant exposure to other price risks and no exposure to foreign currency risk. Components of market risk to which we are exposed are discussed below.

#### Interest rate risk

Interest rate risk refers to the risk that the value of a financial instrument, or cash flows associated with the instrument, will fluctuate due to changes in market interest rates. Interest rate risk arises from interest bearing financial assets and liabilities that we use. Non derivative interest bearing assets are predominantly short term liquid assets. Our interest rate liability risk arises primarily from long term loans and borrowings at fixed rates which exposes us to fair value interest rate risk.

As at 30 June 2025, Council has no long-term borrowings.

Investment of surplus funds is made with approved financial institutions under the *Local Government Act 1993*. We manage interest rate risk by adopting an investment policy that ensures:

- conformity with State and Federal regulations and standards,
- capital protection,
- appropriate liquidity,
- diversification by credit rating, financial institution and investment product,
- monitoring of return on investment,
- benchmarking of returns and comparison with budget.

Maturity will be staggered to provide for interest rate variations and to minimise interest rate risk.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### **Credit risk**

Credit risk is the risk that a contracting entity will not complete its obligations under a financial instrument and cause Council to make a financial loss. Council have exposure to credit risk on some financial assets included in our Statement of Financial Position. To help manage this risk:

- we have a policy for establishing credit limits for the entities we deal with;
- we may require collateral where appropriate; and
- we only invest surplus funds with financial institutions per our Investment policy.

Credit risk arises from Council's financial assets, which comprise cash and cash equivalents, and trade and other receivables. Council's exposure to credit risk arises from potential default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments. Exposure at balance date is addressed in each applicable note. Council generally trades with recognised, creditworthy third parties, and as such collateral is generally not requested, nor is it Council's policy to securitise its trade and other receivables. It is Council's policy that some customers who wish to trade on credit terms are subject to credit verification procedures including an assessment of their credit rating, financial position, past experience and industry reputation. In addition, receivable balance are monitored on an ongoing basis with the result that Council's exposure to bad debts is not significant.

Council may also be subject to credit risk for transactions which are not included in the Statement of Financial Position, such as when Council provides a guarantee for another party.

### **Ageing of Trade and Other Receivables**

At balance date other debtors representing financial assets were past due but not impaired. These amounts relate to a number of independent customers for whom there is no recent history of default. The ageing of the Council's Trade & Other Receivables was:

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Current (not yet due)	553,185	698,623
Past due by up to 30 days	39,555	583,319
Past due between 31 and 180 days	13,454	13,150
Past due between 181 and 365 days	34	4,588
Past due by more than 1 year	6,627	10,342
Total Trade Receivables	612,855	1,310,022
Rates Receivable	1,687,192	1,484,820
Total Trade & Other Receivables	2,300,047	2,794,842

### **Ageing of individually impaired Trade and Other Receivables**

At balance date no debtors were impaired. Some of the long outstanding past due amounts have been lodged with Council's debt collectors or are on payment arrangements.

### **Liquidity risk**

Liquidity risk includes the risk that, as a result of our operational liquidity requirements:

- we will not have sufficient funds to settle a transaction on the date;
- we will be forced to sell financial assets at a value which is less than what they are worth; or
- we may be unable to settle or recover a financial assets at all.

To help reduce these risks we:

- have readily accessible standby facilities and other funding arrangements in place; and
- monitor budget to actual performance on a regular basis.

The Councils exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

The table below lists the contractual maturities for Financial Liabilities. These amounts represent the discounted cash flow payments (i.e. principal only).

2025	Less than 1 year \$	1-5 years \$	>5 years \$	Contracted Cash Flow \$	Carrying Amount \$
Trade and other payables	2,862,050	-	-	2,862,050	2,862,050
Total financial liabilities	2,862,050	-	-	2,862,050	2,862,050

2024	Less than 1 year \$	1-5 years \$	>5 years \$	Contracted Cash Flow \$	Carrying Amount \$
Trade and other payables	2,456,781	-	-	2,456,781	2,456,781
Total financial liabilities	2,456,781	-	-	2,456,781	2,456,781

### (f) Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the Council believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from Reserve Bank of Australia):

- A parallel shift of + 1% and - 1% in market interest rates (AUD) from year-end rates of 4.87%.

The table below discloses the impact on net operating result and equity for each category of financial instruments held by Council at year-end, if the above movements were to occur.

2025	Interest rate risk			
	+ 1 % + 100 basis points Profit \$	Equity \$	- 1 % - 100 basis points Profit \$	Equity \$
\$				
<b>Financial assets:</b>				
Cash and cash equivalents	3,601,516	36,015	36,015	(36,015) (36,015)

2024	Interest rate risk			
	+ 1 % + 100 basis points Profit \$	Equity \$	- 1 % - 100 basis points Profit \$	Equity \$
\$				
<b>Financial assets:</b>				
Cash and cash equivalents	7,042,077	70,421	70,421	(70,421) (70,421)

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### 42. MANAGEMENT INDICATORS

	Benchmark	2025	2024	2023	2022
<b>(a) Underlying surplus or deficit</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Recurrent income		27,489,160	27,824,015	26,895,406	24,078,875
Grants received in advance - current year*		(2,860,671)	(4,782,864)	(5,426,415)	(3,544,161)
Grants received in advance - prior year*		4,782,864	5,426,415	3,544,161	2,178,177
		<u>29,411,353</u>	<u>28,467,566</u>	<u>25,013,152</u>	<u>22,712,891</u>
Recurrent expenditure		<u>(28,927,225)</u>	<u>(26,851,575)</u>	<u>(26,228,375)</u>	<u>(22,344,739)</u>
Underlying surplus/(deficit)	0	<u>484,128</u>	<u>1,615,991</u>	<u>(1,215,223)</u>	<u>368,152</u>

\*Prepaid financial assistance grants from the Commonwealth Government.  
Consistent underlying surpluses reflect Councils stable financial performance.

#### (b) Underlying surplus ratio

Underlying surplus or deficit		484,128	1,615,991	(1,215,223)	368,152
Recurrent income*		<u>29,411,353</u>	<u>28,467,566</u>	<u>25,013,152</u>	<u>22,712,891</u>
Underlying surplus ratio %	0%	2%	6%	-5%	2%

This ratio serves as an overall measure of financial operating effectiveness. Council budgets for and has reported modest underlying surpluses which ensures its operations are sustainable.

#### (c) Net financial liabilities

Liquid assets less borrowing		27,560,533	32,950,789	30,028,895	26,525,658
Total liabilities		<u>15,065,073</u>	<u>15,115,929</u>	<u>14,461,088</u>	<u>14,507,475</u>
Net financial liabilities	0	<u>12,495,460</u>	<u>17,834,860</u>	<u>15,567,807</u>	<u>12,018,183</u>

This measure shows whether Council's total liabilities can be met by its liquid assets. An excess of total liabilities over liquid assets means that, if all liabilities fell due at once, additional revenue would be needed to fund the shortfall. Council is pleased to report that it manages its finances to ensure all liabilities are fully funded.

#### (d) Net financial liabilities ratio

Net financial liabilities		<u>12,495,460</u>	<u>17,834,860</u>	<u>15,567,807</u>	<u>12,018,183</u>
Recurrent income*		<u>29,411,353</u>	<u>28,467,566</u>	<u>25,013,152</u>	<u>22,712,891</u>
Net financial liabilities ratio %	0% to -50%	42%	63%	62%	53%

This ratio indicates the net financial obligations of Council compared to its recurrent income. Councils is currently operating in a low debt environment which assists in achieving a positive ratio.

#### (e) Asset consumption ratio

An asset consumption ratio has been calculated in relation to each significant asset class included in the long-term strategic asset management plan of Council.

	Benchmark	2025	2024	2023	2022
<i>Bridges</i>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<u>Fair value (Carrying amount)</u>		<u>35,526,616</u>	<u>34,763,459</u>	<u>32,843,684</u>	<u>28,475,859</u>
Current replacement cost (Gross)		49,500,694	48,141,551	44,818,733	38,472,495
Asset consumption ratio %	At least 60%	72%	72%	73%	74%
<i>Stormwater</i>					
<u>Fair value (Carrying amount)</u>		<u>24,250,015</u>	<u>23,095,532</u>	<u>21,605,205</u>	<u>22,052,629</u>
Current replacement cost (Gross)		35,144,951	33,372,537	31,044,548	31,829,582
Asset consumption ratio %	At least 60%	69%	69%	70%	69%
<i>Roads and Streets</i>					
<u>Fair value (Carrying amount)</u>		<u>134,255,965</u>	<u>131,152,136</u>	<u>123,689,297</u>	<u>109,476,214</u>
Current replacement cost (Gross)		198,633,574	194,520,500	183,293,665	161,562,946
Asset consumption ratio %	At least 60%	68%	67%	67%	68%

The building asset class is not included in the asset consumption ratio analysis. As the building assets are valued based on market value the ratio is not comparable to Bridges, Stormwater, Roads and Streets.

This ratio indicates the level of service potential available in Council's existing asset base. Council has a proactive asset renewal program. Asset revaluations occur regularly to ensure asset information is current.

*Notes to and forming part of the Financial Report*

**Page 33 of 39**

## 16.1.2 Meander Valley Council 2024-25 Annual Report

<b>(f) Asset renewal funding ratio</b>	<b>Benchmark</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
		\$	\$	\$	\$
An asset renewal funding ratio has been calculated in relation to each significant asset class included in the long-term strategic asset management plan of Council.					
<i>Bridges</i>					
Projected capital funding outlays**		5,845,000	4,787,000	4,765,000	5,059,000
Projected capital expenditure funding***		5,845,000	4,787,000	4,765,000	5,059,000
Asset renewal funding ratio %	90% to 100%	100%	100%	100%	100%
<i>Buildings</i>					
Projected capital funding outlays**		9,835,000	12,116,000	12,653,000	11,013,000
Projected capital expenditure funding***		9,835,000	12,116,000	12,653,000	11,013,000
Asset renewal funding ratio %	90% to 100%	100%	100%	100%	100%
<i>Stormwater</i>					
Projected capital funding outlays**		9,541,000	10,598,000	8,673,000	6,529,000
Projected capital expenditure funding***		9,541,000	10,598,000	8,673,000	6,529,000
Asset renewal funding ratio %	90% to 100%	100%	100%	100%	100%
<i>Roads &amp; Streets</i>					
Projected capital funding outlays**		67,902,000	59,865,000	49,447,000	42,393,000
Projected capital expenditure funding***		67,902,000	59,865,000	49,447,000	42,393,000
Asset renewal funding ratio %	90% to 100%	100%	100%	100%	100%

\*\* Current value of projected capital funding outlays for an asset identified in Council's long-term financial plan.

\*\*\* Value of projected capital expenditure funding for an asset identified in Council's long-term strategic asset management plan.

This ratio measures Council's capacity to fund future asset replacement requirements. Council is focused on fully funding the capital asset expenditure as established in the asset management plans.

<b>(g) Asset sustainability ratio</b>	<b>Benchmark</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
		\$	\$	\$	\$
Capex on replacement/renewal of existing assets		11,250,453	5,861,123	3,629,563	4,281,752
Annual depreciation expense		6,487,771	6,275,420	5,856,458	5,624,060
Asset sustainability ratio %	100%	173%	93%	62%	76%

This ratio calculates the extent to which Council is maintaining operating capacity through renewal of their existing asset base. Council manages its capex on replacement/renewal of existing assets in line with the requirements of the asset management plans. Due to the long useful lives of Councils infrastructure this ratio must be viewed in conjunction with a long term view.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### (g) Asset sustainability ratio (Cont.)

<b>2025</b>	Capital renewal expenditure \$	Capital new expenditure \$	Total capital expenditure \$
Land Improvements	1,680,814	1,046,199	2,727,013
Buildings	4,562,669	2,780,247	7,342,916
Roads and Streets	4,313,239	1,493,731	5,806,970
Bridges	238,265	134,024	372,289
Stormwater	-	908,295	908,295
Plant and Equipment	455,466	332,989	788,455
Computer Software	-	55,315	55,315
	<u>11,250,453</u>	<u>6,750,800</u>	<u>18,001,253</u>

<b>2024</b>	Capital renewal expenditure \$	Capital new expenditure \$	Total capital expenditure \$
Land	-	114,553	114,553
Land Improvements	3,151	737,405	740,556
Buildings	1,649,664	41,360	1,691,024
Roads and Streets	2,712,030	1,710,708	4,422,738
Bridges	598,632	-	598,632
Stormwater	54,877	338,835	393,712
Plant and Equipment	831,969	45,532	877,501
Computer Software	10,800	17,800	28,600
	<u>5,861,123</u>	<u>3,006,193</u>	<u>8,867,316</u>

#### 43. FAIR VALUE MEASUREMENT

Council measures and recognises the following assets at fair value on a recurring basis:

- Land
- Land Under Roads
- Buildings
- Roads and Streets
- Bridges
- Stormwater
- Investment in Water Corporation

Council does not measure any liabilities at fair value on a recurring basis.

##### (a) Fair Value Hierarchy

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as follows:

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.
Level 2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3	Unobservable inputs for the asset or liability.

The fair values of the assets are determined using valuation techniques which maximise the use of observable data, where it is available, and minimise the use of entity specific estimates. If one or more of the significant inputs is not based on observable market data, the asset is included in level 3. This is the case for Council infrastructure assets, which are of a specialist nature for which there is no active market for similar or identical assets. These assets are valued using a combination of observable and unobservable inputs.

As at 30 June 2025	Note	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
<b>Recurring fair value measurements</b>					
Land	18	-	12,839,378	-	12,839,378
Land Under Roads	19	-	-	99,401,112	99,401,112
Buildings	21	-	-	37,009,787	37,009,787
Roads and Streets	22	-	-	134,255,965	134,255,965
Bridges	23	-	-	35,526,616	35,526,616
Stormwater	24	-	-	24,250,015	24,250,015
Investment in Water Corporation	16	-	-	52,451,023	52,451,023
		-	12,839,378	382,894,518	395,733,896

As at 30 June 2024	Note	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
<b>Recurring fair value measurements</b>					
Land	18	-	12,839,378	-	12,839,378
Land Under Roads	19	-	-	99,238,597	99,238,597
Buildings	21	-	-	28,906,719	28,906,719
Roads and Streets	22	-	-	131,152,136	131,152,136
Bridges	23	-	-	34,763,459	34,763,459
Stormwater	24	-	-	23,095,532	23,095,532
Investment in Water Corporation	16	-	-	51,447,076	51,447,076
		-	12,839,378	368,603,519	381,442,897

There were no transfers between levels 1 and 2 during the year, nor between levels 2 and 3.

##### (b) Highest and best use

AASB 13 requires the fair value of non-financial assets to be calculated based on their "highest and best use". Council considers that all assets valued at fair value in this note are being used for their highest and best use.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

### (c) Valuation techniques and significant inputs used to derive fair values

#### Land (Level 2)

Land fair values were determined by the Tasmanian Valuer General on 24 February 2025. The effective date of the values applied is 30 June 2025. Level 2 valuation inputs were used to value land in freehold title as well as land used for special purposes, which is restricted in use under current planning provisions. Sales prices of comparable land sites in close proximity are adjusted for differences in key attributes such as property size. The most significant input into this valuation approach is price per square metre.

#### Land Under Roads (Level 3)

The value of the Land Under Road network at 30 June 2025 is based on valuation data determined by the Valuer-General. The effective date of the values applied is 1 July 2024. The valuation approach uses adjusted land values and areas for all properties within the municipality depending upon its classification and then applying a discount appropriate to the respective classification. This adjustment is an unobservable input in the valuation. The market value of land varies significantly depending on the location of the land and the current market conditions. Currently land values range between \$0.04 and \$12.65 per square metre.

#### Buildings (Level 3)

The fair value of buildings were determined by qualified independent valuer Herron Todd White effective 1 May 2023. Since that date to ensure the current values represent fair value, Council have applied an index of 2.78% as at 30 June 2024 and 3.83% as at 30 June 2025. Where there is a market for Council building assets, fair value has been derived from the sales prices of comparable properties after adjusting for differences in key attributes such as property size. The most significant input into this valuation approach was price per square metre. The next full valuation is planned for the year ending 30 June 2026.

While the unit rates based on square metres can be supported by market evidence (level 2), the estimates of useful lives that are used to calculate accumulated depreciation comprise unobservable inputs (level 3). Where these other inputs are significant to the valuation the overall valuation has been classified as level 3.

#### Infrastructure Assets

All Council infrastructure assets were fair valued using written down current replacement cost (CRC). This valuation comprises the asset's gross replacement cost less accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Council first determined the gross cost of replacing the full service potential of the asset and then adjusted this amount to take account of the expired service potential of the asset.

CRC was measured by reference to the lowest cost at which the gross future economic benefits of the asset could currently be obtained in the normal course of business. The resulting valuation reflects the cost of replacing the existing economic benefits based on a set of modern equivalent assets to achieve the required level of service.

The unit rates (labour and materials) and quantities applied to determine the CRC of an asset or asset component were based on a "Greenfield" assumption meaning that the CRC was determined as the full cost of replacing an asset in its current form including components that may not need to be replaced, such as earthworks.

The level of accumulated depreciation for infrastructure assets was determined based on the age of the asset and the useful life adopted by Council for the asset type. Estimated useful lives are disclosed in Note 8.

The calculation of CRC involves a number of inputs that require judgement and are therefore classed as unobservable. While these judgements are made by qualified and experienced staff, different judgements could result in a different valuation. The table at (d) below summarises the effect that changes in the most significant unobservable inputs would have on the valuation.

The methods for calculating CRC are described under individual asset categories below.

#### Roads and Streets (Level 3)

The fair value of Roads and Streets were determined by David Murray, Director of Infrastructure Services effective 31 December 2024. Since that date to ensure the current values represent fair value, Council have applied an index of 1.17% as at 30 June 2025, using the Road and bridge construction Australia index from the ABS.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

The next full valuation is planned for the year ending 30 June 2028. Council categorises its road infrastructure into urban and rural roads and then further sub-categorises these into sealed and unsealed roads. All road segments are componentised into formation, pavement, and seal.

Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment. Council also assumes a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials.

CRC is based on the road area multiplied by a unit rate; the unit rate being an estimate of labour and material inputs, services costs, and overhead allocations. For internal construction estimates, material and services prices are based on existing supplier contract rates or supplier price lists and labour wage rates are based on Council's Enterprise Bargaining Agreement (EBA). Where construction is outsourced, CRC is based on the average of completed similar projects over the last few years.

### **Bridges (Level 3)**

The fair value of bridges assets were determined by a valuation undertaken by independent valuers TasSpan effective 29 March 2024. Since that date to ensure the current values represent fair value, Council have applied an index of 2.92% as at 30 June 2025, using the Road and bridge construction Australia index from the ABS. Each bridge is assessed individually and componentised into sub-assets representing the deck and sub-structure. The valuation is based on the material type used for construction and the deck and sub-structure area.

### **Stormwater (Level 3)**

The fair value of Stormwater Infrastructure were determined by Dino De Paoli, former Director of Infrastructure Services effective 31 December 2022. Since that date to ensure the current values represent fair value, Council have applied an index of 4.32% as at 30 June 2024 and 1.68% as at 30 June 2025. Similar to roads, stormwater assets are managed in segments; pits and pipes being the major components. The next full valuation is planned for the year ending 30 June 2026.

Consistent with roads, Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment and that a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials. CRC is based on the unit rate for the component type. For pipes, the unit price is multiplied by the asset's length. The unit rate for pipes is based on the construction material and labour.

### **(d) Unobservable inputs and sensitivities**

Asset / liability category*	Carrying amount (at fair value)	Key unobservable inputs *	Expected range of inputs	Description of how changes in inputs will affect the fair value
Investment in Water Corporation	52,451,023	Refer to Note 16 for a description of the valuation basis.		

\*There were no significant inter-relationships between unobservable inputs that materially affect fair values.

### **(e) Changes in recurring level 3 fair value measurements**

The changes in level 3 assets with recurring fair value measurements are detailed in Note 29. There have been no transfers between level 1, 2 or 3 measurements during the year.

### **(f) Valuation processes**

Council's current policy for the valuation of property, infrastructure and investment in water corporation (recurring fair value measurements) is set out in Note 16 and Note 29.

### **(g) Assets and liabilities not measured at fair value but for which fair value is disclosed**

Council has assets and liabilities which are not measured at fair value, but for which fair values are disclosed in Note 41.

Council borrowings are measured at amortised cost with interest recognised in profit or loss when incurred. There are no borrowings as at 30 June 2025.

The carrying amounts of trade receivables and trade payables are assumed to approximate their fair values due to their short-term nature (Level 2).

#### 44. EVENTS OCCURRING AFTER BALANCE DATE

There were no significant events occurring after balance date.

#### 45. OTHER SIGNIFICANT ACCOUNTING POLICIES AND NEW ACCOUNTING STANDARDS

##### (a) Allocation Between Current and Non-Current

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next twelve months, being Council's operational cycle, or if Council does not have an unconditional right to defer settlement of a liability for at least 12 months after the reporting date.

##### (b) Taxation

Council is exempt from income tax however is required to pay for other forms of taxation including Land Tax, Fringe Benefits Tax, Payroll Tax and the Goods and Services Tax.

##### *Goods and Services Tax (GST)*

Revenues, expenses and assets are recognised net of goods and services tax (GST), except where the GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an expense item. Receivables and payables are stated as the GST inclusive amount.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from the investing and financing activities, which are recovered from or paid to the ATO, are classified as operating cash flows.

##### (c) Comparative and Budget Information

Unless otherwise stated, all accounting policies are consistent with those applied in the prior year. Where necessary by accounting standards, comparative information has been adjusted to conform with changes in presentation for the current year. The Budget revenue and expenses allocated in the Statement of Comprehensive Income are taken from Council's annual budget and have not been audited.

##### (d) Adoption of New and Amended Accounting Standards

In the current year, Council has adopted all the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board, and determined that none would have a material effect on Council's operations or financial reporting.

##### (e) Pending Accounting Standards

Certain new Australian Accounting Standards and interpretations have been published that are not mandatory for the 30 June 2025 reporting period. Council assesses the impact of these new standards. As at 30 June 2025 there were no new accounting standards or interpretations issued by the AASB which are materially expected to impact Council.



**Independent Auditor's Report**  
**To the Councillors of Meander Valley Council**  
**Report on the Audit of the Financial Report**

**Opinion**

I have audited the financial report of Meander Valley Council (Council), which comprises the statement of financial position as at 30 June 2025 and statements of comprehensive income, changes in equity and cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and the statement of certification signed by the General Manager.

In my opinion, the accompanying financial report:

- (a) presents fairly, in all material respects, Council's financial position as at 30 June 2025 and its financial performance and its cash flows for the year then ended
- (b) is in accordance with the *Local Government Act 1993* and Australian Accounting Standards.

**Basis for Opinion**

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

The *Audit Act 2008* further promotes the independence of the Auditor-General. The Auditor-General is the auditor of all Tasmanian public sector entities and can only be removed by Parliament. The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

My audit responsibility does not extend to the budget figures included in the financial report, nor the asset renewal funding ratio disclosed in note 42(f) to the financial report and accordingly, I express no opinion on them. Furthermore, I express no opinion on the General Manager's determination that Council did not have any Significant Business Activities for

inclusion in the financial report as required by Section 84(2)(da) of the *Local Government Act 1993*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Key Audit Matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial report of the current period. These matters were addressed in the context of my audit of the financial report as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Why this matter is considered to be one of the most significant matters in the audit	Audit procedures to address the matter included
<p><b>Valuation of Property and infrastructure assets</b>  <i>Refer to notes 18 to 29 and 43</i></p>	
<p>At 30 June 2025, Council’s assets included land, land under roads, buildings, and infrastructure assets, such as roads and streets, bridges and stormwaters assets valued at fair value totalling \$354.64 million. The fair values of these assets are based on market values and current replacement cost.</p> <p>Council undertakes formal revaluations on a regular basis to ensure valuations represent fair value. In between valuations Council considers the application of indexation to ensure that carrying values reflect fair values.</p> <p>During the year, Council undertook a revaluation of roads and streets. Indexation was applied to buildings, bridges, roads and streets and stormwater assets. The valuations were determined by experts and are highly dependent upon a range of assumptions and estimated unit rates.</p>	<ul style="list-style-type: none"> <li>• Assessing the scope, expertise and independence of experts engaged to assist in the valuations.</li> <li>• Evaluating the appropriateness of the valuation methodologies applied to determine the fair values.</li> <li>• Assessing managements oversight and assessment of the valuations undertaken by experts.</li> <li>• Critically assessing assumptions and other key inputs in the valuation models.</li> <li>• Testing, on a sample basis, the mathematical accuracy of valuation model calculations.</li> <li>• Evaluating indexation applied to assets between formal valuations.</li> <li>• Evaluating the adequacy of disclosures made in the financial report, including those regarding key assumptions used.</li> </ul>

### Responsibilities of the General Manager for the Financial Report

The General Manager is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Local Government Act 1993* and for such internal control as determined necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the General Manager is responsible for assessing Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council is to be dissolved by an Act of Parliament or the Councillors intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the General Manager.
- Conclude on the appropriateness of the General Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represent the underlying transactions and events in a manner that achieves fair presentation.

## 16.1.2 Meander Valley Council 2024-25 Annual Report

I communicate with the General Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

From the matters communicated with the General Manager, I determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Stephen Morrison  
**Assistant Auditor-General**  
**Delegate of the Auditor-General**  
Tasmanian Audit Office

26 September 2025  
Hobart



Meander Valley Council  
Working Together

## 16.2. Annual General Meeting Public Notice of Motion With Notice Consideration

<b>File Reference</b>	S13-07-003
<b>Report Author</b>	Jonathan Harmey General Manager
<b>Decision Sought</b>	Consideration of a Public Motion passed at the 2025 Annual General Meeting.
<b>Vote</b>	Simple majority

---

### Recommendation

That Council, in response to the Public Notice of Motion With Notice passed at the Council's Annual General Meeting on 9 December 2025, accepts an invitation to attend a meeting with Council representatives.

---

### Report

The Meander Valley Council Annual General Meeting 2025 (AGM) was held on 9 December 2025.

During the AGM, Section 7.1 – Public Notices of Motion With Notice, a motion was moved by Gemma Tillack and seconded by Stuart Beveridge. The motion was passed by a majority of electors votes, taken by a show of hands. In accordance with section 72B(6) of the *Local Government Act 1993*, this decision is being considered at the January 2026 Council Meeting. The decision was formed as follows:

*Mandate an urgent, on-site inspection for all elected Councillors and the General Manager to personally witness the immediate and long-term ecological, cultural and visual damage caused by recent logging in Coupe HLY304Y on Quamby Bluff.*

Council representatives have expressed a willingness to meet with the group, to gain a greater understanding of the issues that the group has identified in the Quamby Bluff area.

### Attachments

Nil

## Strategy

Supports the objectives of Council's strategic future direction

2. Valuing and protecting our natural environment
5. Delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2024-34. [Click here](https://www.meander.tas.gov.au/plans-reports) or visit <https://www.meander.tas.gov.au/plans-reports> to visit.

## Policy

Not applicable

## Legislation

*Local Government Act 1993* Section 72B

## Consultation

No applicable

## Budget and Finance

There would be a small cost to Council for the Council representatives to attend a meeting.

## Risk Management

Not applicable

## Alternate Recommendation

Council can elect to defer the matter for further discussion at a Workshop.

---

### 16.3. Annual Plan 2025-26 - Quarter 2 Performance

<b>File Reference</b>	S13-12-002
<b>Report Author</b>	Anthony Kempnich Manager Governance and Legal
<b>Authorised By</b>	Jonathan Harmey General Manager
<b>Decision Sought</b>	Receipt of the Quarter 2 performance results for the 2025–26 Annual Plan.
<b>Vote</b>	Simple majority

---

#### Recommendation

That Council receives and notes the Quarter 2 performance results for the 2025–26 Annual Plan, as outlined below:

## Managing Our Asset Portfolio

		ANNUAL PROJECTS				
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
2.4, 5.3	Rezoning, servicing and divestment of select Council's properties in accordance with Council's decision 268/2022.	Properties sold	WORKS	No target this Quarter	3,4	Concept subdivision information to be presented to the January 2026 Workshop.
2.4, 5.3, 5.8	Complete construction of new Works Depot at Valley Central Industrial Precinct, Westbury.	Percentage complete	WORKS	Achieved	1,2	Occupancy permit issued and the identified incomplete contract works will be completed in early Quarter 3.
2.4, 5.3, 5.8	Commence plant and employee operations at the new Works Depot.	Depot operational	WORKS	Progressing	2,3,4	Employees will fully occupy the new depot by late Quarter 3/early Quarter 4.
2.4, 5.3, 5.8	Decommission current Westbury and Deloraine Depots and commence preparation of the sites for redevelopment.	Percentage complete	WORKS	No target this Quarter	4	Assessments of current underground fuel storage has commenced in Quarter 2.
1.2, 2.5, 3.1, 3.2, 3.4, 3.7, 4.2, 5.8	Support the development of the Hadspen Urban Growth area.	Engagement with stakeholders	INFRA/ D&RS	Progressing	1,2,3,4	Construction certificates issued for Stages 7, 8 and 9 of the Hadspen Hills Development.

## Investing in Community Facilities and Infrastructure

ANNUAL PROJECTS						
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
3.5, 3.6, 4.2, 4.5, 4.6, 4.7	Plan and deliver projects in line with the approved Capital Works Programs.	Percentage complete	WORKS/ INFRA	Progressing	1,2,3,4	This activity is 30% complete. Design, procurement and construction work is progressing.
3.4, 3.6	Complete construction of Stage 1 work packages at the Deloraine Racecourse Precinct project.	Project elements completed	INFRA	Progressing	1,2,3	This activity is 90% complete. Work is progressing for the playground, entrance road and heritage landscaping elements of the project.
3.4, 3.5, 3.6, 4.2, 4.7	Complete the Deloraine Pool Masterplan to determine future levels of investment proposed for the site.	Masterplan completed	INFRA	Achieved	1,2	The Masterplan has been finalised.
3.5, 3.6, 4.1	Design the Deloraine Function Centre at Deloraine Racecourse Precinct.	Percentage completed	INFRA	No target this Quarter	3,4	
5.6	Engage with contractors and suppliers on tendering for the Council's work.	Delivery of Workshop	INFRA	Achieved	1	A contractor engagement workshop was held on the 15 September 2025.

## Making a Positive Contribution to Community Wellbeing

ANNUAL PROJECTS						
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
1.3	Conduct quarterly community forums, in various Meander Valley townships, to provide engagement opportunities for community members with elected members and the Council's Officers.	Forums completed	G&CW	Achieved	1,2,3,4	Community forums held in Westbury on 23 September and Deloraine on 25 November 2025.

## Supporting Economic Growth, Prosperity and the Environment

ANNUAL PROJECTS						
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
2.4	Develop and adopt a Council Climate Change Strategy, in consultation with the Northern Tasmanian Alliance of Resilient Councils (NTARC).	Strategy adopted	G&CW	Progressing	2,3	Meetings held with NTARC. The Council's Climate Change Strategy not yet achieved.

## Managing Planning, Development and Regulation

		ANNUAL PROJECTS				
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
1.2, 3.2, 3.3, 5.1, 5.5	Actively participate in regional planning initiatives including the review of the Northern Tasmanian Regional Land Use Strategy.	Contribution to review	D&RS	Achieved	1,2,3,4	Multiple phases of the NTRLUS Review, including exhibition of Regional Strategic Directions and regional infrastructure capacity investigations, are progressing.
2.5, 2.6, 3.2, 3.3, 3.4, 3.7, 4.6, 5.1, 5.4, 5.7	Finalise development of a Structure Plan for Carrick.	Structure Plan adopted	D&RS	Progressing	1,2	Draft Structure Plan prepared for review at the Workshop to be held in January 2026.
3.2, 3.3, 4.6, 5.1, 5.4, 5.7	Development of Carrick Character Precinct – Specific Area Plan. Scheme amendment application submitted to Tasmanian Planning Commission.	Application submitted	D&RS	No target this Quarter	3,4	
2.5, 2.6, 3.2, 3.3, 3.4, 3.7, 4.6, 5.1, 5.4, 5.7	Finalise the review of the Prospect Vale – Blackstone Heights Structure Plan.	Structure Plan adopted	D&RS	Progressing	1,2	Draft Structure Plan currently on public exhibition.
2.5, 2.6, 3.2, 3.3, 3.4, 3.7, 5.1, 5.4, 5.7	Development of Westbury Village Green Character Precinct – Specific Area Plan. Scheme amendment application submitted to Tasmanian Planning Commission.	Application submitted	D&RS	No target this Quarter	3,4	Preliminary consultation completed, with drafting underway.

3.7, 5.1, 5.5	Review of Meander Valley Council Local Provisions Schedule – Statutory requirement under section 350 <i>Land Use Planning and Approvals Act 1993</i> .	Review completed	D&RS	Deferred	1,2	Review to statutorily commence following 19 April 2026.
---------------	--	------------------	------	----------	-----	---

## Provide Contemporary Waste Collection, Disposal and Recycling Services and Infrastructure

ANNUAL PROJECTS						
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
2.4, 2.6	Decommission and commence rehabilitation Works for the Cluan landfill site.	Rehabilitation commenced	INFRA	Achieved	1,2	Interim capping of the landfill has been completed. The decommissioning and rehabilitation report has been finalised for submission to the Environmental Protection Authority Tasmania.
2.2	Investigate the expansion of kerbside bin collection services where services are currently not offered.	Investigations completed	INFRA	Achieved	1,2	Expansion areas have been identified for consultation with affected customers.
2.2	Conduct surveys and investigate the expansion of kerbside FOGO collection where services are currently not offered.	Investigations completed	INFRA	No target this Quarter	3,4	
2.2, 2.4	Complete construction of the waste transfer station at the Deloraine waste facility.	Percentage completed	INFRA	Progressing	2,3,4	Tender process conducted and Contract awarded for construction.

## Provide a Robust, Reliable, Secure and Available ICT Environment

ANNUAL PROJECTS						
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
5.3	Finalise implementation of <i>SharePoint</i> and Records Management Systems.	Products implemented	CS	Progressing	1,2	<i>SharePoint</i> build has been completed with launch delayed until some aspects of the ERP are resolved. <i>Team's</i> sites were successfully launched in November 2025.
5.3	Identify and negotiate contract for preferred vendor(s) for implementation of ERP software upgrades.	Contract Signed	CS	Progressing	1	Discussions continue with vendors to ensure specific functional requirements are catered for.
5.3	Identify staged implementation plan for ERP project and complete annual stages.	Implementation plan established	CS	Progressing	2,3,4	Discussions continue with vendors to inform implementation planning
5.3	Deliver staff training to support staff in the use of new technologies.	Training delivered	CS	Achieved	1,2,3,4	Training program for <i>Teams</i> delivered by <i>Rapid Circle</i> in October and November 2025.

## Deliver Good Governance and Resilience Through Sound Corporate and Financial Management

ANNUAL PROJECTS						
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
5.1	Develop plan for upgrades to the Council Chambers.	Develop plan provided to Council	G&CW	Progressing	1,2	Plans workshopped with Councillors, decision formed on agreed Option - 9 December 2025.
5.4	Councillors attend Council Meetings and Workshops in order to contribute to Policy and Strategy development and adoption.	Meeting attendance	G&CW	Achieved	1,2,3,4	Attendance was recorded at 98% for the quarter.
5.4	Consider and apply changes from State Government legislation including <i>Local Government (Meeting Procedures) Regulations 2025</i> , <i>Local Government (General) Regulations 2015</i> and the <i>Electoral Act 2004</i> .	Policies and procedures updated	G&CW	Achieved	1,2,3,4	Position formed on Development Assessment Panel 9 December 2025, position formed on <i>Local Government Amendment (Targeted Reform) Bill</i> - 11 November 2025.
5.3	Review and updated Financial Management Strategy for approval by Council.	Strategy approved	CS	No target this Quarter	4	

## Managing Our Supply Chain to Procure Goods and Services

ANNUAL PROJECTS						
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
5.2	Explore further opportunities for shared services and/or resource sharing opportunities with other Tasmanian Councils.	Shared services investigated	G&CW	Achieved	1,2,3,4	Second workshop discussion with Northern Council General Managers and Chief Executive Officers, proposal on the matter submitted to NTDC CEO and Board.

## Informing and Engaging Our Community

ANNUAL PROJECTS						
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
5.7	Complete signage upgrades and layout improvements to changeover the Great Western Tiers Visitor Centre to the Meander Valley Visitor Centre.	Building changes applied	G&CW	Progressing	2,3,4	Project commenced.
5.7	Implement changes to Meander Valley place brand imagery and colour scheme in communication mechanisms such as road and recreation signage.	Communication opportunities used	G&CW	Achieved	1,2,3,4	Signs completed for <i>Short Walks</i> , Deloraine Racecourse interpretive signage using place brand. The Council's logo approved and changeover planning in progress.

5.7, 5.1	Redevelop the Great Western Tiers Visitor Centre website to be refocused on Meander Valley community and tourism. Redevelop the Meander Valley Council website to a contemporary and customer friendly offering.	New website upgrades commenced	G&CW	Deferred	2,3,4	Project to commence in March quarter.
----------	--	--------------------------------	------	----------	-------	---------------------------------------

## Demonstrating a Commitment to Our People

ANNUAL PROJECTS						
Strategic Plan Reference	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	Comments
5.3	Undertake priority actions identified by employees in the Cultural Development Action Plan.	Number progressed	CS	Progressing	1,2,3,4	Culture development plans are being refreshed following recent survey results.
5.4	Complete review and update human resource management policies and deliver employee training to align with contemporary practices and industrial law.	Policies reviewed and training completed	CS	Progressing	1,2	LGAT has provided a full suite of generic policies for review and adoption.
5.3	Undertake employee culture survey and revise cultural action plan.	Survey completed	CS	Achieved	2,4	Pulse check survey has been completed with results due in January 2026.
5.3,	Full implementation and information sharing for staff on new Enterprise Agreement.	Completed	CS	Achieved	1,2	Agreement has been endorsed and subsequently approved by Fair Work Australia.

## Ensuring a Safe and Healthy Workplace

Strategic Plan Reference	ANNUAL PROJECTS					Comments
	Activity Description	Annual Activity Measurement	Department Lead	Current Quarter Status	Quarter Delivered	
5.5	Implement an organisation wide engagement on WHS including sharing incident stories and promoting the reporting of hazards, incidents and near misses.	WHS sharing opportunities delivered	CS	Achieved	1,2,3,4	Engagement with all staff continues including toolbox and all staff meetings.
1.4, 1.6	Embed the Child and Youth Safe Organisations Framework, as required by the Tasmanian Government's <i>Child and Youth Safe Organisations Act 2023</i> .	Changes applied in operations	G&CW	Achieved	2,3	Policy review approved by Council. New internal Committee formed first meeting conducted.
2.4	Progressive implementation of WHS software, equipment purchases, digitisation of employee templates and undertake training for employees.	Software opportunities implemented	CS/ WORKS	Progressing	1,2,3,4	Tablets to be allocated to employees and training completed in Quarter 3.

## **Report**

The Council's 2025-26 Annual Plan contains 41 operational activities which are executed across each of the Council's business areas, in line with the organisation's strategic objectives.

Working to the targets set by the Annual Plan ensures that the Council continually progresses, improves and achieves its stated strategic objectives.

Each activity listed in the Annual Plan is carefully planned out over the course of the financial year, forming the basis of a transparent and accountable performance assessment and reporting mechanism.

This update reflects the Annual Plan performance results as at the end of Quarter 2 of the 2025–26 financial year..

### **Achieved**

16 activities were achieved.

Activities achieved are those with an inherent and identifiable quarterly goal, which have been attained to the high quality standards that are expected.

### **Progressing**

16 activities are progressing.

Activities that are progressing are those with substantial work underway, where it can be demonstrated that the Council is on track to achieve its projected Annual Plan target within the financial year. Details of the Council's specific progress against each individual activity is noted.

### **Deferred**

2 activities are deferred.

Deferred activities are those that cannot be commenced in the current quarter due to an intervening delay that cannot be resolved by the Council (this mostly refers to external factors beyond the Council's span of control).

### **No Target This Quarter**

7 activities had no target this quarter.

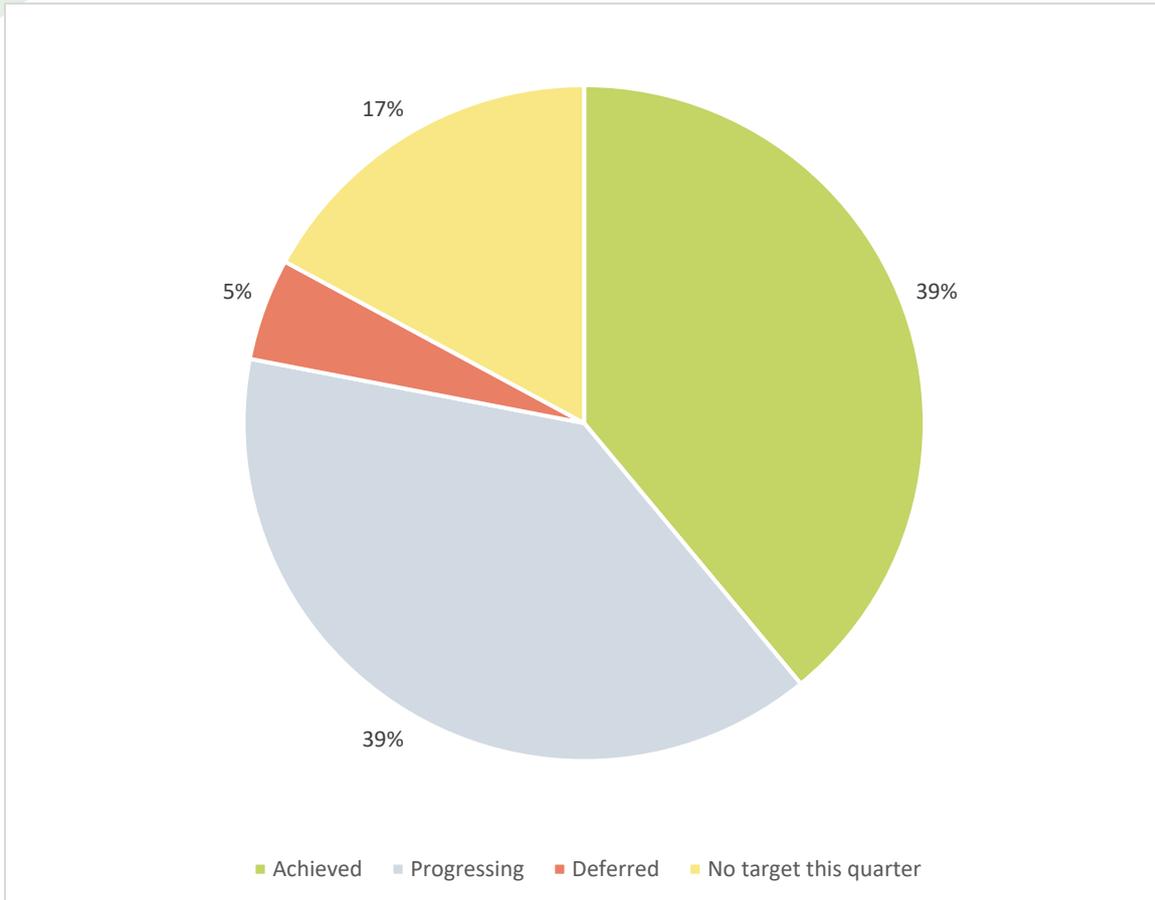


Figure 1: Annual Plan Performance at end of Quarter 2, Financial Year 2025-26

**Attachments**

Nil

**Strategy**

- Supports the objectives of Council’s strategic future direction
1. Cultivating a diverse, unified and empowered community
  2. Valuing and protecting our natural environment
  3. Creating a well-designed, sustainable built environment
  4. Investing in infrastructure that strengthens connection
  5. Delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2014-24. [Click here](https://www.meander.tas.gov.au/plans-reports) or visit <https://www.meander.tas.gov.au/plans-reports> to view.

**Policy**

Not applicable



**Legislation**

Not applicable

**Consultation**

Not applicable

**Budget and Finance**

Not applicable

**Risk Management**

Not applicable

**Alternate Recommendation**

Not applicable

---

## 16.4. 2025-26 Community Grants and Sponsorship Fund Round 3

<b>File Reference</b>	S15-01-037
<b>Report Author</b>	Nate Austen Manager Community Wellbeing
<b>Authorised By</b>	Jonathan Harmey General Manager
<b>Decision Sought</b>	Approval of recommended grant and sponsorship funding allocations for Quarter 3 2025-26 (January - March).
<b>Vote</b>	Simple majority

### Recommendation

That Council:

- notes the recommendations of the Community Grants and Sponsorship Fund Committee from their Meeting held on Tuesday, 16 December 2025.
- approves the community grant requests to a total value of \$29,229:

<i>Applicant/Project</i>	<i>Project Cost</i>	<i>Grant Request</i>	<i>Amount Recommended</i>
Biralee Memorial Hall Committee <i>New Reverse Cycle and Replacement Equipment</i>	\$4,634	\$5,000	\$1,135
Chudleigh Agricultural and Horticultural Society <i>Reverse Cycle Air Conditioner</i>	\$4,604	\$4,604	\$4,604
Deloraine Squash Club <i>Ball Machine</i>	\$10,529	\$2,500	\$1,250
Deloraine Table Tennis <i>Table Tennis Tables</i>	\$10,520	\$4,990	\$4,990
Giant Steps Tasmania <i>Gaga Ball Pit</i>	\$5,700	\$5,000	\$5,000
Great Western Tiers Tourism Association <i>Tassie's Top Tourism Town Competition</i>	\$6,000	\$5,000	\$5,000
Launceston City Football Club <i>Junior and Youth Football Development Festival</i>	\$6,900	\$4,900	\$4,900

<i>Applicant/Project</i>	<i>Project Cost</i>	<i>Grant Request</i>	<i>Amount Recommended</i>
Lions Club of Westbury <i>Defibrillator for Club</i>	\$1,871	\$1,871	Not Supported
Parkham Community Hall <i>Bird, Possum and Ember Proofing</i>	\$3,000	\$3,000	\$3,000
Pony Club Tasmania Northern Zone <i>Games Trailer – Alterations</i>	\$3,270	\$3,000	Not Supported
Westbury Bowls Club <i>Defibrillator and First Aid Kit</i>	\$1,900	\$1,900	Not Supported
<b>Total</b>	<b>\$58,928</b>	<b>\$41,765</b>	<b>\$29,229</b>

3. notes the approval of and allocation of individual sponsorships to the value of \$3,900:

<i>Applicant/Event</i>	<i>Request</i>	<i>Amount Approved</i>	<i>Comments</i>
Atkins, C. <i>Australian Junior Squash Championships in Ballarat, Victoria</i>	\$300	\$300	PAID
Atkins, R. <i>Pony Club Nationals Werribee, Victoria</i>	\$300	\$300	PAID
Atkins, J. <i>Squash Australia UK Tour (Scottish and British Open).</i>	\$600	\$600	PAID
Baker, O. <i>2025 State U13 Soccer Team Melbourne Tour</i>	\$300	\$300	PAID
Cook, L. <i>2026 National Futsal Championships, Queensland</i>	\$300	\$300	PAID
Flower, J. <i>Australian Junior Squash Championships in Ballarat, Victoria</i>	\$300	\$300	PAID
Flower, L. <i>Australian Junior Squash Championships in Ballarat, Victoria</i>	\$300	\$300	PAID
Harris, C. <i>2026 National Futsal Championships, Queensland</i>	\$300	\$300	PAID

<i>Applicant/Event</i>	<i>Request</i>	<i>Amount Approved</i>	<i>Comments</i>
Quill, J. <i>National BMX Championships, Shepparton, Victoria</i>	\$300	\$300	PAID
Sherriff, I <i>National Netball Championships, Parkville, Victoria</i>	\$300	\$300	PAID
Sherriff, S <i>National Netball Championships, Parkville, Victoria</i>	\$300	\$300	PAID
Woodgate, C. <i>2025 State U13 Soccer Team Melbourne Tour</i>	\$300	\$300	PAID
<b>Total</b>	<b>\$3,900</b>	<b>\$3,900</b>	

4. approves a request for one Organisation Sponsorship to the value of \$500:

<i>Applicant/Project</i>	<i>Project Cost</i>	<i>Sponsorship Request</i>	<i>Amount Recommended</i>
Tasmanian Junior Cycling Foundation <i>Bums on Seats – Twilight Cycling Series</i>		\$500	\$500
<b>Total</b>		<b>\$500</b>	<b>\$500</b>

5. approves the reimbursement grant requests to a total value of \$3,981

<i>Eligible Applicant</i>	<i>Request</i>	<i>Amount Approved</i>	<i>Comments</i>
Westbury Bowls Club	\$1,125	\$1,125	Planning and Building Fees
Tamar Canoe Club	\$856	\$856	Planning Fees
Launceston City Football Club	\$2,000	\$2,000	Planning and Building Fees
<b>Total</b>	<b>\$3,981</b>	<b>\$3,981</b>	

6. notes that a total of nine Meander Valley School Award payments were made to local schools to a total of value of \$1,350.
7. notes that all year one payments have now been made for the three-year show society sponsorships approved in Round 1. This totaled \$5,760 and was budgeted for within Round 1 expenditure.

## Report

The Community Grants and Sponsorship Fund Committee (the Committee) met Tuesday, 16 December 2025 to assess the third round of applications seeking support from the Grants and Sponsorship Fund this financial year. Applications were reviewed and assessed against the relevant guidelines.

Councillors Anne-Marie Loader, Kevin House and Daniel Smedley, Justin Marshall (Team Leader Finance), Karl Boss-Walker (Team Leader Facilities), Nate Austen (Manager Community Wellbeing) and Ami Alexis (Community Engagement Officer) attended the meeting in person at the Council Chambers.

### Funds Available for Allocation in Round 3

From the annual budget of \$150,000 for the 2025-26 program, \$42,568 was allocated to applicants in Round 1 and \$39,695 in Round 2, leaving \$67,737 remaining for allocation across Rounds 3 and 4.

### Summary of Round 3 Assessments

#### *Community Grants*

The Council received 11 applications, which in total, requested an amount of \$41,765. The Committee recommends funding eight of those applications to a total amount of \$29,229.

Considerations in assessment and Committee recommendations:

- There was a high amount of overall funding requested in this Round. If all applications across all categories were successful and fully funded limited funds would remain for allocation in the last remaining round. This overall budget consideration factored in determining final recommendations and amounts to individual projects.
- The application from Birralee Memorial Hall for the upgrading of some required equipment and facility infrastructure was supported, however, it was indicated that there may be an alternative source of funds – through infrastructure (other than the grant program) for the purchase of the requested reverse cycle air conditioner. The Committee, therefore, recommended only granting the funds requested specifically for some new tables and the bain-marie.
- The Chudleigh Agricultural and Horticultural Society also requested funding for a reverse cycle air conditioner to support the health and safety of their active but ageing volunteers that currently have no heating or cooling in their society office building. In this case, with no possible alternative sources of funding identified, the Committee recommends fully funding.

- Part funding for a squash ball machine to support player development and accessibility to the sport and new facility was made by the Deloraine Squash Club. The nature of this project and its eligibility was discussed at length. The conversation considered whether the ball machine would largely be an exclusive use for a select few individuals or whether it would support the Club's objectives of player, Club and community growth and engagement. Considering the potential of the latter, the Committee recommended providing some funding to the project, albeit half of the originally requested amount.
- Again, a healthy discussion occurred around Deloraine Table Tennis Club's application for funding to purchase more table tennis tables to locate throughout the LGA at select community halls. Significant wellbeing benefits were identified as a likely outcome of this project and full funding was recommended.
- The Gaga Ball Pit project application from Giant Steps was well presented and the Committee identified that this project has the capacity to both support children with high needs and assist the organisation to continue to build sector relationships including with the Meander Valley Council. Again, full funding was recommended.
- The Great Western Tiers Tourism Association recently had considerable success with their 2025 Top Tourism Town Competition entry featuring a video submission and itinerary for Deloraine with funding support from Meander Valley Council of \$2,400 provided outside of the grant program. Submission to this round of the grant program was built on this success and requests funding to support the development of a high-quality competition entry submission featuring the town of Westbury in 2026. This project is very strongly aligned with Meander Valley Place Brand and it is recommended by the Committee that funding is provided for a professional videographer, graphic designer and to cover the entry fee. Covering 20 paid hours for a project lead was not supported. Therefore, the recommendation is to award \$4,350 in grant funding.
- Full support is recommended for Launceston City Football Club's (LCFC) proposed Junior and Youth Football Development Festival. This purpose of this event is to take an opportunity to fill a significant gap in the State's football development calendar with the discontinuation of the Devonport Skills Acquisition Program Festival. It is proposed that the LCFC event will attract significant investment in the region through accommodation, food and engagement with the Meander Valley and Prospect Vale Park as a sporting precinct. The focus will be on inclusive participation, learning through play, technical development and referee and coaching support, rather than results-based competition. The LCFC has presented a vision of working closely with the Meander Valley region and developing this festival over a number of years to steadily increase participation numbers and attract teams from interstate.

- Two organisations, the Lions Club of Westbury and the Westbury Bowls Club, submitted applications for the purchase of defibrillators. While defibrillators have been funded in the past through the grants program, the Committee recommended not funding these requests in this current round as there were some concerns that purchases represented an ongoing replacement cost for equipment that these organisations should account for and that there is potentially other sources of funding available for this equipment. It is, therefore, recommended that more information is provided by these Clubs and an appropriate funding solution resolved. The possibility is that they will be able to resubmit in Round 4.
- Parkham Community Hall provided an application for funding to support facility upkeep through bird, possum and ember proofing their Hall and Church buildings. This request represented good value for money. Full funding of their request is recommended.
- The final grant application to discuss was submitted by the Pony Club of Tasmania (Northern Zone) for costs associated with alterations to their games trailer. This application was not supported by the Committee as it was felt that the ongoing operation of their existing games trailer should be an expense the Club factors into annual budgeting and that the benefit derived from this project would be distributed far more broadly than just the Meander Valley.

### ***Individual Sponsorship***

During the period up to the close of Round 3, 11 applications were received, assessed and \$3,900 was granted to support the State and National representation and endeavors of 11 Meander Valley residents in a wide range of activities and across a wide range of ages.

### ***Organisation Sponsorship***

A request was made by the Tasmanian Junior Cycling Foundation for a sponsorship to support the delivery of their planned *Bums on Seats* Twilight Cycling Series. This event will run every Tuesday throughout summer to provide junior and senior road cyclists an opportunity to race on country roads around the town of Carrick. The Committee recommends supporting this request.

### ***Reimbursement Grants***

Three reimbursement grants were received from organisations seeking refund of their Council fees paid for previous projects. All three applications were eligible for this funding and the Committee recommends funding the requests.

### ***Other funding Categories***

No applications were received for any other funding category.

## Attachments

Nil

## Strategy

Supports the objectives of Council's strategic future direction

1. Cultivating a diverse, unified and empowered community
2. Valuing and protecting our natural environment

See Meander Valley Community Strategic Plan 2024-34. [Click here](https://www.meander.tas.gov.au/plans-reports) or visit <https://www.meander.tas.gov.au/plans-reports> to visit.

## Policy

Policy No. 82: *Community Grant and Sponsorship Fund*

## Legislation

*Local Government Act 1993*: section 77

## Consultation

The Community Grant and Sponsorship program is communicated through community networks and social media. Guidelines and applications are available from the Council's website and on request. Assistance is provided to applicants on request.

## Budget and Finance

Total grants and sponsorships recommended for approval in Round 4 2025-26 equates to \$37,610.

## Risk Management

Not applicable

## Alternate Recommendation

Council can adopt the Recommendation with amendments.

---

## 16.5. Northern Tasmania Development Corporation Membership

<b>File Reference</b>	S14-02-011
<b>Report Author</b>	Jonathan Harmey General Manager
<b>Decision Sought</b>	Approval of continuing membership with the Northern Tasmania Development Corporation.
<b>Vote</b>	Simple majority

### Recommendation

That Council approves a further three-year Members Agreement with the Northern Tasmania Development Corporation, to be formed generally in accordance with Attachment 1.

### Report

The Northern Tasmanian Development Corporation (NTDC) is funded by eight Council Members to facilitate economic development, regional collaboration, advocacy and communication for Northern Tasmania.

The member Councils are as follows: Break O'Day, Dorset, George Town, Flinders, City of Launceston, Meander Valley, Northern Midlands and West Tamar.

The councils of the Northern Region engage in a significant level of regional collaboration, particularly in the areas of land use planning, demography, community planning and economic development. NTDC provides an effective means of achieving regional collaboration in respect to economic development and the identification of regional priorities for election advocacy.

NTDC's Vision is:

- Northern Tasmania, where people, ideas, businesses and industries thrive and grow.

NTDC's Values are:

- Connected
- Clear
- Creative
- Curious

NTDC's Purpose is to grow Northern Tasmania by:

- Leading regional collaboration.
- Achieving regional outcomes and strategic goals.
- Advocating for Northern Tasmania.
- Implementing our Regional Development Strategy.
- Championing regional leadership and local governance.
- Creating an enabling environment for communities and industry development.
- Understanding that our community benefits from sustainable regional development.

A draft Member's Agreement 2026-2029 has been developed which includes ongoing provision for the Members Representative Group, which Mayor Johnston regularly attends as Council's delegated representative.

The Council's membership of NTDC was discussed at the Council Workshop on 28 October 2025.

### **Attachments**

1. Proposed Northern Tasmania Development Corporation Members Agreement 2026-2029 [16.5.1 - 32 pages]

### **Strategy**

Supports the objectives of Council's strategic future direction

1. Cultivating a diverse, unified and empowered community
5. Delivering responsible leadership and governance

See Meander Valley Community Strategic Plan 2024-34. [Click here](#) or visit <https://www.meander.tas.gov.au/plans-reports> to visit.

### **Policy**

Not applicable

### **Legislation**

*Local Government Act 1993*

### **Consultation**

Not applicable

### **Budget and Finance**

Section 8 of the proposed Member's Agreement identifies the methodology for funding of NTDC by member councils. Meander Valley Council's contributions to NTDC in 2025-26 were \$81,296.

Projects that are completed by NTDC above the base membership fees are either funded by external grants or on a fee for service basis.

### **Risk Management**

Not applicable

### **Alternate Recommendation**

Council can refer this Agenda Item to Workshop for further discussion.

---

# **Northern Tasmania Development Corporation Limited**

ACN 616 650 367

## **Members Agreement 2026-2029**

Based on the 2017 Previous Member's Agreement by Levi and Stacey.

Revised for the 2020-2023 Agreement

Revised for the 2023-2026 Agreement (including consolidation with Constitution)

Revised for the 2026-2029 Agreement

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

### Contents

Schedule of Particulars .....	3
Background .....	4
Agreement .....	5
1. Definitions and Interpretation .....	5
2. Acknowledgments.....	8
3. Purpose and Objectives.....	10
4. Corporate Governance – Size and Role of Board .....	11
5. Corporate Governance – Member Representative Group .....	12
6. Accountability .....	13
7. Remuneration .....	14
8. Funding – Subscription Fees from Members .....	15
9. Voting .....	17
10. Member Expectations .....	18
11. Financial Reports .....	19
12. Intellectual and Industrial Property .....	19
13. Restrictive Covenant.....	20
14. Sunset Provisions - Review.....	21
15. Dispute Resolution .....	22
16. Default .....	22
17. Disciplinary Proceedings.....	23
18. Winding Up.....	23
19. Notices.....	24
20. Additional Provisions .....	25
21. Continuity of Contracts .....	28
Execution .....	29

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

### Schedule of Particulars

1. **Date of Agreement**            The **xxx** day of **xxx** 2025
  
2. **The Company**                Northern Tasmania Development Corporation  
Limited also trading as NTDC Limited  
("the Company")
  
3. **Members**                    As set out in the register of Members  
  
("the Members")
  
4. **Registered Office**        Level 1, 175-177 Charles Street,  
  
Launceston in Tasmania
  
5. **Sunset Period**            Three (3) years

### End of Schedule of Particulars

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

**This Members Agreement** is made on the date set out at **Item 1** of the Schedule of Particulars.

**Between** The Company set out at **Item 2** of the Schedule of Particulars

**And** The Members set out at **Item 3** of the Schedule of Particulars

### Background

- A. The Company is a properly constituted company limited by guarantee.
- B. Historically, the Company had previously existed as a not-for-profit company but was converted to an incorporated association in 2012<sup>1</sup>. However, upon the recommendation of Bill Fox & Associates, the shareholders of the Company in its prior form agreed to adopt a recommendation to convert to a company limited by guarantee in 2017.
- C. As at the date of this Agreement, the Members set out at **Item 2** of the Schedule of Particulars are:
  - 1. all of the Members of the Company; and
  - 2. all bound by guarantee to contribute the Guarantee Amount, set out in the Company Constitution, to the Company on a winding up.
- D. The Members have agreed to enter into this Members Agreement (“the Agreement”) to more fully regulate their legal, commercial and business relationships as members of the Company.
- E. The corporate entity of the Company is also joined in to this Agreement in order to take notice of the provisions contained in this Agreement and as far as is permitted by the Corporations Law and Company’s constituent documents, to conduct the affairs and business of the Company as contemplated by the provisions of this Agreement.
- F. The Members have agreed that the Company needs to source more funds from outside Member Fees.

---

<sup>1</sup> Bill Fox & Associates, 2016, *Review of Regional Bodies in Northern Tasmania* Final Report, p6.

### Agreement

#### 1. Definitions and Interpretation

1.1. Unless there is something in the subject or context inconsistent the following meanings apply in this Agreement:

- (a) "Agreement" means this Members Agreement and all of the Background, Parts, terms, clauses, schedules, annexures, tables or exhibits to it, as amended by the parties from time to time;
- (b) "Assets" means all of the assets, property (real and personal) and choses in action of the Company;
- (c) "Background" means the part of this Agreement that follows the heading of that name, and enumerated by letters rather than numbers;
- (d) "Company" means the Company set out in **Item 2** of the Schedule of Particulars and includes the officers, servants, agents, attorneys and permitted assigns of the Company;
- (e) "Confidential Information" means and includes:
  - (i) any information concerning the Company, its methods of operation, strategic direction, marketing and other activities;
  - (ii) financial information concerning the Company and its related activities;
  - (iii) specialised or corporate documentation produced by the Company; and
  - (iv) specialised of corporate documentation produced by entities associated with the Company which information, whether in the nature of trade secrets or otherwise, is not in the public domain;
- (f) "Constituent Documents" means:
  - (i) this Agreement;
  - (ii) the Company Constitution of the Company;
  - (iii) any by-laws created by the Company under the Company Constitution; and

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

- (iv) any other document deemed to be a Constituent Document by the Company;
- (g) “Corporations Law” means the Corporations Act 2001 (Cth) as amended from time to time;
- (h) “Director” means a Director of the Company;
- (i) “Division 7A” means Division 7A of the Income Tax Assessment Act 1997 in respect of inter-entity and related-party loans;
- (j) “Intellectual Property” has the following extended meaning:

  - (i) the Company’s name and all unregistered trading names used by the Company;
  - (ii) all copyright, moral rights, trademarks (registered and unregistered), designs (registered and unregistered) of the Company;
  - (iii) all of the documents, forms, processes, know-how, systems, of any description of the Company;
  - (iv) all domain names, telephone numbers and email addresses used in the Company; and
  - (v) all hard copy images used in yellow pages and other advertising, if any, of the Company;
- (k) “Member” has the same meaning as in the Constitution and includes:

  - (i) in the case of a natural person or persons, the respective heirs, personal legal representatives and permitted assigns of that person or persons;
  - (ii) in the case of a corporation or trust entity, the officers, servants, agents, attorneys and permitted assigns of that entity;
  - (iii) in the case of any other body, however it is constituted, the officers, servants, agents, attorneys and permitted assigns of that body; and
- (l) “Part” means a reference to the relevant Part of this Agreement.

If any other term is used in this Agreement, which is not a defined term, but which is a defined term in the Company Constitution, the meaning of that term

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

in the Company Constitution must be attributed to that term in this Agreement, as if that term was expressly defined, on the same terms, in this Agreement.

**1.2.** Unless there is something in the subject or context that is inconsistent the following provisions apply in this Agreement:

- (a)** any covenants implied by law (statutory or otherwise) are not negated but are deemed, to the extent of any inconsistency with the provisions of this Agreement, to be modified (where modification is permitted);
- (b)** where two (2) or more persons are named as a party to this Agreement the terms, covenants, conditions, provisions, stipulations and restrictions contained in this Agreement bind each of them jointly and severally and benefit each of them jointly and severally;
- (c)** if any term, covenant, condition, provision, stipulation or restriction contained in this Agreement is or becomes illegal or unenforceable, then this Agreement must be read and construed as if that term, covenant, condition, provision, stipulation or restriction, as the case may be had been severed and the balance of this Agreement remains in full force and effect;
- (d)** a reference to any document or instrument (and, where applicable, to any of its provisions) is a reference to that document or instrument as amended, novated, supplemented or replaced from time to time;
- (e)** a reference to a right includes a benefit, remedy, discretion, authority or power;
- (f)** a reference to the whole of property or a thing includes part of that property or thing unless stated otherwise;
- (g)** a reference to a statute, code or other law includes regulations and other instruments under it, and consolidations, amendments, re-enactments or replacements of any of them occurring at any time before or after the date of the Agreement;
- (h)** where any expression is defined, any other part of speech or grammatical form of that expression has a corresponding meaning;
- (i)** where the word “including” is used, that use does not limit or exclude in any way unless the context requires otherwise;

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

- (j) words importing the singular include the plural and vice versa;
- (k) words importing the masculine gender include the feminine and a corporation and vice versa;
- (l) words importing persons include a firm, a body corporate, an unincorporated association or an authority and vice versa;
- (m) headings are inserted for guidance only and are not deemed to form part of the provisions of this Agreement and must not be used for the purpose of construction;
- (n) the first letters of words and expressions defined in this document are indicated by capital letters for convenience and the absence of a capital letter alone does not imply the word or phrase is used with a meaning different from that given by its definition;
- (o) a reference to “dollar” or “\$” is a reference to the lawful currency of Australia;
- (p) a reference to a time or date affecting the performance of an obligation by a party is a reference to the time and date in Tasmania, even though the obligation is to be or may be performed elsewhere;
- (q) where the day on or by which anything is to be done is a Saturday, a Sunday or a public holiday in the place in which that thing is to be done then that thing must be done on or by the next succeeding business day;
- (r) if a period of time is expressed to be calculated from or after a specified day, that day is not included in the period;
- (s) a provision of this Agreement must not be construed to the disadvantage of a party merely because that party was responsible for the preparation of this Agreement or the inclusion of the provision in this Agreement; and
- (t) a reference to a person who is an “associate” of another person is a reference to a person who is an associate of that other person within the meaning of Part 1.2 of Division 2 of the Corporations Law.

## 2. Acknowledgments

- 2.1. The parties acknowledge that the Background of this Agreement sets out a true, accurate and complete representation of the commercial relationship

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

between the parties and the circumstances surrounding the execution of this Agreement.

**2.2.** Each party separately acknowledges for the benefit of each other party that:

- a)** they have entered into this Agreement after mature consideration, reflection, and exercise of independent judgment;
- b)** they have read and understood the provisions of this Agreement and that the provisions are just, equitable, fair, reasonable and satisfactory to them;
- c)** they have entered into this Agreement of their own free will and volition and that no coercion, force, or undue influence has been used in the execution of this Agreement either by the other party or by any other person or persons;
- d)** they have either obtained independent legal advice, or are aware of their right to do so, and have chosen not to do so; and
- e)** they have not relied upon any representation or promise in entering into this Agreement except for those expressly stated in this Agreement.

**2.3.** The parties expressly acknowledge and agree that if there is any inconsistency, discrepancy or conflict that arises in respect of the interpretation or application of any of the Constituent Documents, the order of priority of the documents to the extent of that inconsistency, discrepancy or conflict is as follows:

- a)** the provisions of the Company Constitution take priority over all other subordinate Constituent Documents;
- b)** the provisions of this Agreement take next priority over all other subsequent subordinate Constituent Documents;
- c)** the provisions of any by-laws created by the Directors take next priority over all other subsequent subordinate Constituent Documents; and
- d)** any other document deemed by the parties to be a Constituent Document takes last priority.

**2.4.** The Members agree that they must ensure that any amendment to the Company Constitution does not result in any inconsistency with this

Agreement, does not operate to invalidate any provision of this Agreement or place a Member in breach of its obligations under this Agreement.

**2.5.** The Board, on behalf of the Company, and the current Members acknowledge that Flinders Council is entitled to be readmitted as an Initial Member of The Company. If, at any time Flinders Council, resolves to become a Member of The Company, the Board must admit Flinders Council as a Member. Subject to the terms of the Company Constitution, this Agreement, and any other constituent document of the Company, Flinders Council is deemed to be an Initial Member of the Company and will enjoy all of the rights and privileges of being an Initial Member, albeit from the date that it is registered in the register of Members.

### **3. Purpose and Objectives**

**3.1.** The parties agree to carry on the Company with the common purpose of achieving the primary objectives set out in **clause 3.2**.

**3.2.** The primary objectives of the Company are as set out in **clause 1.8** of the Company Constitution, being

- (a)** provide pro-active, engaged and strategic regional economic leadership;
- (b)** consolidate an agreed vision for the development, sustainability and prosperity of the geographic region that the Organisation's Members encompass;
- (c)** implement a strategic economic action plan based on the Northern Regional Futures Plan framework or similar; and
- (d)** to provide effective representation and advocacy to State and Federal Government and other stakeholders.

**3.3.** The Members expressly acknowledge that the Company is:

- (a)** a not-for-profit enterprise, with funding coming primarily from annual subscription fees paid by the Members;
- (b)** is not, and is not intended to be, a charity, as defined or administered by the Australian Charities and Not-For-Profits Commission; and
- (c)** not a tax-exempt entity for the purposes of the *Income Tax Assessment Acts 1936 and 1997*, but it is contemplated that the Company may seek

tax-exempt status in the future if that is considered necessary and prudent at the time.

#### **4. Corporate Governance – Size and Role of Board**

**4.1.** The parties agree that the governance structure of NTDC Limited is a Board of Directors comprising not less than three (3) and not more than nine (9) Directors (“the Board”) but the parties agree that the optimal size of the Board is seven (7) Directors.

**4.2.** The following governance principles outline the strategic function of the Board:

- (a)** Principle 1 – the Board plays a key role in approving the vision, purpose and strategies of The Company. The Board must act in the best interests of the Company and is accountable to the Members as a whole;
- (b)** Principle 2 – the Board sets the cultural and ethical tone for the Company. This includes the ‘how’ of undertaking the work of the Company by being an exemplar of contemporary best practice and collaboration throughout the region;
- (c)** Principle 3 – all Directors are responsible to exercise independent judgment and provide independent oversight of management of the Company;
- (d)** Principle 4 – the Board should comprise an appropriate number of Directors for the size and scale of the Company, with a relevant and diverse range of skills, expertise, experience and background and who are able to effectively understand the Company’s business and regional context.
- (e)** Principle 5 – the Board should have an appropriate system of risk oversight and internal controls put in place;
- (f)** Principle 6 – Directors should act diligently on an appropriately informed basis and have access to accurate, relevant and timely information;
- (g)** Principle 7 – the Board would normally delegate certain functions to management. Where it does so, there should be a clear statement and understanding as to the functions that have been delegated;

- (h) Principle 8 – the Board is responsible for the appointment of the CEO and the continuing evaluation of the CEO’s performance;
- (i) Principle 9 – the Board should ensure that the Company communicates with Members and other shareholders in a regular and timely manner. The Board and management will respect the rights of Members and will not speak publicly against any Member; and
- (j) Principle 10 – the Board’s performance (including the performance of the Chair, the individual Directors and the Board’s subcommittees) needs to be regularly assessed and appropriate actions taken to address any issues identified.

4.3. All other mechanics as to the operation of the Board are outlined in the Company Constitution, and certain Board Policies.

### 5. Corporate Governance – Member Representative Group

- 5.1. Each Member must nominate one representative who will represent that Member on the Member Representative Group.
- 5.2. In relation to each Member, the elected Mayor for the time being, is automatically that Member’s nominated representative for all purposes of the Company, but any Member may nominate an alternative representative in accordance with **clause 6.1** of the Company Constitution
- 5.3. Members of the Member Representative Group must be ready, willing and able to do all of the following:
  - (a) Attend meetings of the Member Representative Group, being at least Quarterly unless otherwise agreed with the Company;
  - (b) Use their influence with their appointing Member to:
    - (i) Promote the activities and success of the Company;
    - (ii) Facilitate reasonable access to Councillors, Mayor and General Manager of the Member, including twice yearly presentations by the Company to the Member’s Council; and
    - (iii) Use their best efforts to assist the Company to communicate the Company’s Annual Plans, Operational Plans, Budgets and Quarterly reports;

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

- (c) Be an active member of the Board Selection Committee of the Company if so nominated by the Member Representative Group;
- (d) Be an active member of the Chair Selection Committee if so nominated by the Member Representative Group; and
- (e) Support the Company Secretary as requested in the event of a concern or grievance in accordance with **clause 14.4** of the Company Constitution.

5.4. The Chair of the Company is an ex officio member of the Member Representative Group.

5.5. The Company Secretary will provide rudimentary secretariat services in accordance with **clause 15.5** of the Company Constitution.

5.6. Owing to the special nature of the relationship between the Members and the Directors of the Company, as evidenced by this Members Agreement, it is an essential provision that the Board properly consider any issue that the Member Representative Group (by simple majority request) put to the Board for consideration at the earliest possible Board meeting and that the Board provides a fulsome report back to Members in a reasonably prompt time in relation to that issue following the Board meeting at which it is considered.

### 6. Accountability

6.1. The Board of Directors is accountable to the Members of The Company at all times. It is important that all Directors foster a relationship of trust and confidence with the Members, in order to properly and appropriately represent the Members' interests at all times.

6.2. In addition to the material that must be considered at the AGM under the Corporations Law, the Board must supply to the Members for consideration at the AGM the following additional material, and be prepared to speak to and/or account for:

- (a) an annual report on the performance of the Company over the past relevant period as it relates to the KPIs agreed by the Members at the last AGM;
- (b) any changes to the KPIs as agreed by the Members
- (c) progress reports on all projects being undertaken by the Company at the relevant time; and

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

(d) questions raised by any Member at the AGM (or must provide a written response within fourteen (14) days of the AGM if a question is taken on notice).

6.3. Any disputes will be dealt with through the dispute resolution procedures provided in **clause 2.8** of the Company Constitution.

6.4. Consistent with the nature, purpose and function of the Company, the Company will report formally to Members on a semi-annual (twice yearly) basis, based on agreed KPIs and other information of interest. The process for reporting will include:

(a) a strategic progress update by the Board;

(b) an operational progress update by the CEO;

(c) an offer of a formal presentation to Members if requested; and

(d) one of the semi-annual meetings (twice yearly) with Members will be in the lead up to the Company's annual planning process to ensure Member's feedback is considered in advance of this process.

6.5. In accordance with the Corporations Law and **clause 4.4** of the Company Constitution, the Company must hold an annual general meeting once every calendar year, within five (5) months after the end of each financial year.

6.6. A majority of Members of the Company may call a Special Meeting of the Company in accordance with **clause 4.1(b)** of the Company Constitution.

6.7. A majority of Members of the Company are entitled to appoint or remove Directors in accordance with **clause 8.5(a)** of the Company Constitution.

### 7. Remuneration

7.1. The Chair is entitled to be remunerated for the work done and responsibilities undertaken by the Chair in that role and in accordance with clause 9.1 of the Company Constitution. The rate set by the Company will be reviewed to CPI (All groups, Hobart, or an equivalent index) at the end of each financial year.

7.2. The Company Secretary is entitled to be remunerated for the work done and responsibilities undertaken by the Company Secretary in that role and in accordance with clause 9.1 of the Company Constitution. The rate set by the Company will be reviewed to CPI (All groups, Hobart, or an equivalent index) at the end of each financial year.

**7.3.** Directors who are not the Chair nor the Company Secretary are entitled to be paid a notional fee, to be set by the Board, to attend meetings and undertake the duties and responsibilities of the Directors.

**7.4.** All employees of the Company, including the CEO, are entitled to be paid in accordance with the entitlements arising under the FairWork legislation and by reference to prevailing market rates for persons acting in similar positions of employment in similar organisations.

**7.5.** All reasonable expenses of the Chair, the Company Secretary and the Directors will be met by the Company whilst travelling or undertaking approved business on behalf of the Company.

### **8. Funding – Subscription Fees from Members**

**8.1.** The Company relies on its Members to fund the Company to partly achieve its primary objectives. This includes both the:

- (a)** execution of the strategic plan from time to time; and
- (b)** day to day operations of the Company.

**8.2.** The Members expressly agree to each pay an annual subscription fee to the Company to be set by the Board in each financial year of operation of the Company, which subscription fee is intended to be paid:

- (a)** evenly by reference to the methodology for calculation of the subscription fee amounts for all Members; and
- (b)** unevenly, by reference to the actual dollar value amount payable by individual Members, as produced by those calculations.

**8.3.** The Members agree that the annual subscription fee that each Member is required to contribute to the Company is to be calculated in accordance with the following formula:

$$\mathbf{SF = FC + VC}$$

Where:

- (a)** SF = the total amount of the Member's Subscription Fee for that year;

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

**(b)** FC = the fixed component (based on the 2024-2025 financial year) calculated by application of the following bands calculated based on the population of the municipal area of each Member (figures for 2024):

<b>(i)</b>	Population of 0 – 5,000 people	\$5,542.00
<b>(ii)</b>	Population of 5,001 – 10,000 people	\$11,085.00
<b>(iii)</b>	Population of 10,001+ people	\$22,170.00

The FC component is indexed annually to CPI (All groups, Hobart, or an equivalent index); and

**(c)** VC = the variable component calculated at a contribution rate of approximately \$3.04 per head of population (figure for 2026-2027 financial year) in the municipal area of each Member multiplied by the actual municipal population.

The VC component is also indexed annually to CPI (All groups, Hobart, or an equivalent index).

*For example, a Council with 32,000 population would calculate its fees as follows:*

$$\begin{aligned} SF &= \$22,170 + (32,000 \times \$3.04) \\ &= \$22,170 + \$97,280 \\ &= \$119,450 \end{aligned}$$

**8.4.** The Company will calculate the contribution amounts for the following financial year, to be approved by the Board and must notify the Members of the annual subscription fee amount for the following year not less than three (3) months prior to the end of each financial year.

**8.5.** The Members expressly agree that to remain as a Member of The Company each Member must commit to pay the annual subscription fee amount each year for number of consecutive years detailed in this agreement from the date that the membership commences. At the end of each funding/membership cycle a review will be undertaken in accordance with **clause 14**.

**8.6.** Subject to the approval of the Board, and any conditions or restrictions set by the Board, there is no value limit to the amount of the subscription fee payable in any one year by any one Member, as determined by the calculations set out in this **clause 8**.

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

- 8.7.** The Board may accept applications from other persons or entities to become Members of The Company in accordance with the Company Constitution. The Board may charge an application fee to new members if the Board elects to do so.
- 8.8.** If the Board accepts the application of any new Member, it must only be on condition that the new Member enters into the accession deed attached to this Agreement and marked 'A'.
- 8.9.** All of the parties agree that the Company will not obtain, or seek to obtain, any debt funding for any purpose without a unanimous resolution of the Members to that effect.
- 8.10.** If any debt funding is obtained by unanimous resolution, each Member agrees to be liable for and guarantee the repayment by the Company of that debt funding in accordance with the proportionate amount of the annual subscription fee paid by that Member as against all of the subscription fees paid by all Members of the Company at the relevant time.
- 8.11.** Subject to the passing of an appropriate unanimous resolution, the Company may accept loans from any of the Members, on whatever terms those parties may agree, and if so accepted, the Company must create a credit ledger for that purpose in the Company's books of account.
- 8.12.** Subject to the unanimous consent of all Members, the Company may grant loans to any of the Members, on whatever terms those parties may agree, and if so granted, the Company must create a debit ledger for that purpose in the Company's books of account.
- 8.13.** The Members acknowledge and agree that the Company may, from time to time, resolve to undertake and fund certain projects that benefit only some, and not all, Members (**Special Project**). Where a Special Project relates only to particular Members, those Members may be required to contribute the funding required for that Special Project. Members who are not participating in, or benefitted by, the Special Project will have no obligation to contribute any funds towards it.

### 9. Voting

- 9.1.** The voting rights of the Members, in general meeting, are as set out in **clauses 5.8-5.14** of the Company Constitution.

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

**9.2.** Subject always to the Company Constitution, if, for any reason, at any general meeting of the Members, a poll is demanded then the provisions of clause 5.10 of the Company Constitution must be followed.

**9.3.** Upon any vote taken by the Company in general meeting, if any Member has not paid that Member's annual subscription fees in full at the time of that meeting, the voting rights of that Member are determined pursuant to clause 5.12 of the Constitution.

### **10. Member Expectations**

**10.1.** Each party to this Agreement covenants and agrees to deal with each other party to this Agreement to deal with those other parties in good faith.

**10.2.** In particular, all parties to this Agreement must:

- (a)** be completely honest in all communications to, with or on behalf of the Company and each other;
- (b)** provide full disclosure about all material matters that arise from or may affect the Company and that party's involvement in it, including health (physical and mental) and wellbeing issues if relevant;
- (c)** display appropriate and professional personal conduct at all times in the Company environment and when representing the Company externally; and
- (d)** not make, publish or support any disparaging, defamatory or offensive remark, comment or communication about the Company, the Members, the Directors or officers of the Company, any employee of the Company or any other Member on any fact, matter or concern that is within the knowledge or opinion of that party.

**10.3.** Each party must only make use of Confidential Information for the purpose of carrying out the purpose and objectives of The Company.

**10.4.** No party to this Agreement is permitted to:

- (a)** give or disclose Confidential Information to anyone other person or entity; or
- (b)** use any Confidential Information for personal gain or profit; or

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

- (c) use any Confidential Information to cause injury, loss or damage to the Company or any other party to this Agreement.

10.5. No party to this Agreement is permitted to make any promise, representation or warranty or to give any undertaking to any person, which purports to bind The Company, which that party is not authorised to make or give.

### 11. Financial Reports

11.1. Notwithstanding the appointment of external accountants, the Company may, in its sole and absolute discretion, elect to undertake routine accounting procedures internally or to engage an external book-keeper for that purpose.

11.2. The Board must ensure that proper and sufficient records, reports and financial statements of The Company, should be prepared in accordance with the relevant accounting standards on a weekly, monthly, quarterly and annual basis as:

- (a) the Directors may require;
- (b) the CEO may require for the proper management of the Company from time to time; and
- (c) as the Corporations Law or other statutes may require.

11.3. The Company must comply with the auditing and review procedures of the Corporations Law relevant to the turnover Tier that the Company sits in from time to time, including the requirements of the Tasmanian Audit Office if the Company is required to meet its requirements.

11.4. The Company must provide the following to all Members on a Quarterly basis:

- (a) Progress report on delivery of the Annual Operational Plan; and
- (b) Progress report on delivery of the Annual Budget.

### 12. Intellectual and Industrial Property

12.1. Each party agrees and covenants with each other party, as a separate agreement and covenant that that party will keep confidential and preserve all Intellectual Property of The Company at all times confidential.

**12.2.** Each party agrees and covenants with each other party that that party will pass to the Company for use by the Company as the Company sees fit, free of charge, details of:

(a) all of the technology know-how and research results relevant to the Company that are from time to time in that party's possession or knowledge and which that party is not restrained by obligations to others from passing to the Company; and

(b) all of the technology know-how and research results relevant to the Company that are developed, discovered or invented by that party from time to time;

provided that the Company gives to the relevant party each time an appropriate covenant to keep confidential those aspects of the technology know-how or research results which are confidential and the parties agree to cause the Company to give those covenants.

**12.3.** The Members acknowledge and agree that all Intellectual Property of the Company is and remains the exclusive property of the Company. Any Intellectual Property created, developed or contributed by a Member in the course of, or arising from, their membership or involvement with the Company, and which relates to the operations or activities of the Company, will vest in and be owned solely by the Company unless otherwise agreed in writing by the Company and the relevant Member.

### **13. Restrictive Covenant**

**13.1.** Upon:

(a) the cessation as a Director by a Director for any reason; or

(b) the cessation of membership by a Member, for any reason

the provisions of confidentiality and protection of intellectual property continue to apply to that Director or Member indefinitely and do not merge on the resignation or cancellation of membership. The Members acknowledge and agree that the covenants in this clause applicable to the Directors are subject to the provisions of the Constitution.

**13.2.** The Company must ensure that appropriate restrictive covenants are contained in each and every employment agreement for employees of The Company.

### 14. Sunset Provisions - Review

- 14.1.** Each party agrees to commit to participation in The Company, and to the terms of this Agreement for the Sunset Period set out in **Item 5** of the Schedule of Particulars, which period commences from the 1 July 2026.
- 14.2.** The parties agree that not less than three (3) months prior to the end of the Sunset Period, the Board will undertake a comprehensive review of the strategic purposes and operations of the Company for the purposes of recommending to the Members whether to:
- (a)** continue the operation of Company in its then current form;
  - (b)** change the operation of the Company as the parties may then agree;
  - (c)** continue with the then current Members;
  - (d)** change the then current Members;
  - (e)** re-set the Sunset Period;
  - (f)** make any other required amendments, changes and modifications to:
    - (i)** this Agreement; and
    - (ii)** the operations of the Company;
  - (g)** wind up the Company; and/or
  - (h)** deal with any other relevant matter at that time.
- 14.3.** In conducting that review, the Board may have recourse to any relevant material, matter or issue in making its recommendation to the Members.
- 14.4.** Upon the receipt of a recommendation arising from a review, the Members must pass a Special Resolution to either:
- (a)** adopt the recommendation of the Board; or
  - (b)** to take some other course of action.
- 14.5.** After and as a consequence of a review under this **clause**, no Member is bound, nor can be compelled, to remain and continue as a Member and if a Member elects to cease being a Member, the membership of that Member and any financial contributions made by the Member including any Member fees or subscription fees are deemed to be forfeited.

**14.6.** Every Member that elects to continue as a Member of the Company expressly agrees to commit to the funding cycle for the number of years proposed by the Board, subject to all relevant annual CPI adjustments for the new period, and the Board must record a resolution to that effect.

**14.7.** The Board may require Members to enter into a new Members Agreement as a condition of ongoing membership of the Company.

### **15. Dispute Resolution**

**15.** The parties agree to adopt and be bound by the dispute resolution procedures set out in **clause 2.8** of the Company Constitution.

### **16. Default**

**16.1.** If any party breaches that parties obligations under this Agreement, and does not remedy that breach to the satisfaction of the other parties after receiving not less than one (1) month's notice to do so, that party is in default of this Agreement.

**16.2.** A party is also in default of this Agreement if any of the following occurs in relation to that party:

- (a)** the party, being a natural person:
  - (i)** commits any act of bankruptcy;
  - (ii)** enters, or proposes to enter, into any arrangement, composition or compromise with creditors;
  - (iii)** is convicted of any offence in any jurisdiction that carries any term of imprisonment;
  - (iv)** is convicted of any offence of dishonesty;
  - (v)** is convicted of any offence in relation to the Company or any other party to this Agreement; or
  - (vi)** fails to attend to that Party's responsibilities under this Agreement for a period of more than thirty (30) days for no explainable reason; or
- (b)** the party, being a company or trust or other body corporate:
  - (i)** commits any act of insolvency;

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

- (ii) enters, or proposes to enter, into any arrangement, composition or compromise with creditors; or
- (iii) has a Director or trustee who is convicted of any offence under **clause 16.2(a)(iii), (iv) or (v)**.

**16.3.** A party, being a natural person, is deemed to be in default of this Agreement if any of the following occurs to that party:

- (a) two competent medical practitioners declare that the party is of an unsound mind;
- (b) some other event beyond the control of the party causes that party to lose legal capacity; or
- (c) the party cannot be found for a period of more than ninety (90) days.

**16.4.** If a Member is in default pursuant to this clause the Company may exercise its powers relating to that Member pursuant to the provisions of clause 2.7 of the Constitution.

### **17. Disciplinary Proceedings**

**17.1.** The parties agree to adopt and be bound by the disciplinary procedures set out in **clause 2.9** of the Company Constitution.

### **18. Winding Up**

**18.1.** The parties agree to adopt and be bound by the winding up procedures set out in **clause 24** of the Company Constitution.

**18.2.** Upon a winding up of the Company, the following process must be followed, in the order set out below, after liquidation of all assets and subject to the Corporations Law and any other applicable laws in relation to the winding up of the Company:

- (a) as much notice as possible of the winding up must be given to any employees of the Company who are not parties to this Agreement;
- (b) all employee entitlements must be paid out as the first priority, including to any party to this Agreement, who is a natural person, who is also a bona fide employee of the Company in receipt of salary or wages, and superannuation;

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

- (c) all secured creditors must be paid out, but excluding any loan accounts in favour of parties to this Agreement;
- (d) all unsecured creditors must be paid out, but excluding any loan accounts in favour of parties to this Agreement;
- (e) all unpaid present entitlements;
- (f) all loan accounts must be paid out, subject to any set-off or adjustment for loans made to that party or to a related party of that party; and
- (g) the balance of net assets of the Company must be distributed in accordance with the winding up provisions of the Company Constitution.

18.3. The Members expressly acknowledge and agree that no Member can receive any payment of capital, distribution of assets or other benefit from the Company on a winding up.

### 19. Notices

19.1. A notice or other communication in connection with this Agreement is to be in writing and:

- (a) may be given by the relevant party or its lawyer; and
- (b) must be:
  - (i) left at the address set out or referred to in the Schedule of Particulars; or
  - (ii) sent by prepaid post to the address set out or referred to on the Schedule of Particulars; or
  - (iii) sent by fax to the fax number set out or referred to in the Schedule of Particulars; or
  - (iv) sent by email to the last known email address of the relevant party or lawyer;

However, if the intended recipient has notified a changed postal address or changed fax number or email address, then the communication must be to that postal address or fax number or email address.

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

- 19.2.** Notices take effect from the time they are received unless a later time is specified in the notice.
- 19.3.** If a notice is sent by post, it is taken to be received two (2) days after posting (or seven (7) days after posting if sent to or from a place outside Australia).
- 19.4.** If a notice is sent by fax, it is taken to be received at the time shown in the transaction report as the time that the whole of the fax was sent.
- 19.5.** If a notice is sent by email it is taken to be delivered at the time it is sent, but only if the sender of the email notice has obtained a delivery receipt for that email.
- 19.6.** For the avoidance of doubt, every Member is entitled to receive separate notice of every general meeting of the Company.

### **20. Additional Provisions**

- 20.1.** Each of the parties to this Agreement will sign and execute any further documents and do any deeds, acts and things as the other party reasonably requires for effecting the intention of the parties under this Agreement. However, this obligation does not extend to incurring a liability:
- (a)** to pay any money, or to provide any financial compensation, valuable consideration or any other incentive to or for the benefit of any person except for payment of any applicable fee for the lodgement or filing of any relevant application with any government agency, unless a provision of this Agreement expressly requires otherwise; or
  - (b)** to commence any legal action against any person, to procure that the thing is done or happens.
- 20.2.** Subject to the Company Constitution and any Constituent Documents, this Agreement constitutes the entire agreement between the parties about the subject matter of this Agreement. It supersedes and extinguishes all prior agreements, understandings, representations, warranties, covenants or agreements previously given or made between the parties about the subject matter.
- 20.3.** This Agreement may be executed by the parties in two or more counterparts, each of which is deemed to be an original, but all of which together constitute one and the same instrument.

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

- 20.4.** The parties must execute and exchange original signed counterparts of this Agreement unless there is a specific provision in the Agreement that permits the exchange of counterparts by facsimile or scanned email copy.
- 20.5.** This Agreement must not be amended, modified or supplemented except by a written instrument signed on behalf of the respective parties.
- 20.6.** Any clause, covenant or condition in this Agreement that requires a party to do something after completion does not merge on completion and that party is obliged to perform the obligation within the time allowed for doing so. A failure to perform an obligation of this nature is a breach of the Agreement retrospectively and gives rise to a claim for injury, loss and damage to the party with the benefit of the performance of the obligation.
- 20.7.** No waiver by any party of any default in the strict and literal performance or compliance with any other provision, condition or requirement of this Agreement is deemed to be a waiver of the strict and literal performance of or compliance with any other provision, condition or requirement in this Agreement nor be a waiver of or in any manner release any other party from strict compliance with any provision, condition or requirement in the future nor will any delay or omission of any party to exercise any right under this Agreement in any manner impair the exercise of any right accruing to it after completion.
- 20.8.** A provision of or a right created under this Agreement may not be:
- (a)** waived except in writing, signed by the party with the benefit of that provision or right; or
  - (b)** varied except in writing signed by the Parties.
- 20.9.** The obligations of the parties under this Agreement are subject to the express condition that whenever a party is required to perform or do any act or thing, the performance of that obligation is not required if it is rendered reasonably or practically impossible by reason of any riot, civil commotion, strike, lockout, act of God, act of the public enemy, priority, allocation, rationing or the regulation or prohibition of the use of any material, heat, fuel, hours of work or award, of the party.
- 20.10.** Each party warrants and represents to the other party that the signing or performance under this Agreement does not conflict with or result in a breach

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

of its constitution, any writ, order, judgement, law, rule or regulation which is binding upon the party.

**20.11.** Any party who executes this Agreement on behalf of a party under a Power of Attorney warrants that he or she has no notice of the revocation of that Power or of any fact or circumstance that might affect his or her authority to execute this Agreement under that Power.

**20.12.** The rights, powers and remedies under the Agreement are in addition to and do not replace or limit any other rights, powers or remedies provided by law independently of the Agreement.

**20.13.** Where a party is required to give a consent, that party may give that consent conditionally, unconditionally or withhold it without giving reasons, unless expressly stated otherwise.

**20.14.** Whether or not any of the transactions contemplated by this Agreement are completed the parties must pay their own fees, costs and expenses of and incidental to the negotiation, preparation and execution of this Agreement, including the fees and disbursements of its lawyers and accountants.

**20.15.** Where any party is entitled to take enforcement or recovery action against another party, that party is entitled to recover its fees, costs and expense of and incidental to the enforcement action from the other party.

**20.16.** This Agreement is governed by and construed in accordance with the law of Tasmania and the Commonwealth of Australia and each of the parties submit to the jurisdiction of the Courts of the State of Tasmania and the Courts of the Commonwealth of Australia.

### **20.17. Electronic Execution**

**(a)** This Agreement may be:

**(i)** signed by any and all parties by way of electronic signature, rather than wet signature, and if so, must be considered an original and will bind the party whose signature is so represented; and

**(ii)** signed and delivered by email by attaching a scanned copy of the counterpart to an email transmission as a Portable Document Format (PDF) file and the parties agree that such scanned execution and email delivery must have the same force and effect as delivery of an

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

original document with original signatures, and that each party may use such scanned signatures as evidence of the execution and delivery of this Agreement by all parties to the same extent that an original signature could be used.

(b) The parties agree that:

- (i) the parties are bound by copies of this Agreement which has been electronically signed in accordance with this clause; and
- (ii) they will be bound by, have complied with and will comply with the *Electronic Transactions (Tasmania) Act 2000* in relation to the execution of this Agreement.

(c) Without limiting the operation of this clause, the parties agree that:

- (i) this Agreement may be electronically signed using a secure electronic signature technology system such as DocuSign (**Digital Signing Platform**);
- (ii) this Agreement may be validly created by counterparts electronically signed by each party using a Digital Signing Platform and shall together be deemed to constitute one and the same instrument; and
- (iii) no witnessing of a party's signature is required.

### 21. Continuity of Contracts

Notwithstanding the Sunset Period, the Members agree that the Company may enter into, renew or continue contractual arrangements that extend for a period of up to two (2) years beyond the end of the Sunset Period, where such arrangements are reasonably necessary to ensure operational continuity, to finalise existing commitments, or to enable the orderly transition or cessation of the Company's activities.

### End of Operative Part

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

Northern Tasmania Development Corporation Limited  
Members Agreement V4.0 13102025

---

### Execution

#### Company

Signed for and on behalf of  
**Northern Tasmania Development Corporation  
Limited**  
**ACN 616 650 367**

\_\_\_\_\_  
Director

by its authorised officers under  
S127 of the *Corporations Act 2001*

\_\_\_\_\_  
Director/Secretary

#### Members

The Common Seal of  
**Break O'Day Council**  
was affixed in the presence  
*Seal here*  
the authorised officers of the Council

*affix*

\_\_\_\_\_  
Member

\_\_\_\_\_  
General Manager

The Common Seal of  
**Flinders Council**  
was affixed in the presence  
*Seal here*  
the authorised officers of the Council

*affix*

\_\_\_\_\_  
Member

\_\_\_\_\_  
General Manager

The Common Seal of  
**George Town Council**  
was affixed in the presence  
*Seal here*  
the authorised officers of the Council

*affix*

\_\_\_\_\_  
Member

\_\_\_\_\_  
General Manager

The Common Seal of  
**City of Launceston**

\_\_\_\_\_  
Member

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

Northern Tasmania Development Corporation Limited  
Members Agreement V4.0 13102025

---

was affixed in the presence *affix*  
*Seal here*  
the authorised officers of the Council

---

General Manager

The Common Seal of  
**Meander Valley Council**  
was affixed in the presence *affix*  
*Seal here*  
the authorised officers of the Council

---

Member

---

General Manager

The Common Seal of  
**Northern Midlands Council**  
was affixed in the presence *affix*  
*Seal here*  
the authorised officers of the Council

---

Member

---

General Manager

The Common Seal of  
**West Tamar Council**  
was affixed in the presence *affix*  
*Seal here*  
the authorised officers of the Council

---

Member

---

General Manager

The Common Seal of  
**Dorset Council**  
was affixed in the presence *affix*  
*Seal here*  
the authorised officers of the Council

---

Member

---

General Manager

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

Northern Tasmania Development Corporation Limited  
Members Agreement V4.0 13102025

---

'A'

### ACCESSION DEED

**Date of Deed**                      **The**                      **day of**    **20**

Parties

---

**Incoming Member**

Name

ABN:

Address

Contact

Email

---

**Company**

**Northern Tasmania Development Corporation Limited**

**Recitals**

A     The Incoming Member desires to become a Member of the Company and the Company has agreed to admit the Incoming Member from the date of this Deed.

**Operative Part**

---

**1. DEFINITIONS AND INTERPRETATION**

**1.1 Definitions**

The following definitions apply unless the context requires otherwise.

**Accession Date** means the date by which the Member is admitted as a new Member of the Company.

**Members Agreement** means the members agreement deed dated ..... between the existing Members of the Company and the Company.

**Incoming Member** means the party described as such in the Parties details.

**1.2 Members Agreement definitions**

Capitalised terms used in this Deed that are not otherwise defined in this Deed have the meaning given to those terms in the Members Agreement.

**1.3 Interpretation**

This Deed, and words and expressions used in this deed, must be interpreted in the same manner as specified in the Members Agreement.

---

Page 31 of 32

## 16.5.1 Proposed NTDC Members Agreement 2026-2029

---

### 2. MEMBERS AGREEMENT

#### 2.1 Confirmation

The Incoming Member confirms it has received a copy of the Members Agreement, the Company Constitution and any other information required by the Incoming Member in connection with this deed or the Members Agreement.

#### 2.2 Incoming Member

The Incoming Member covenants with the parties to the Members Agreement (whether original or by accession) to observe, perform and be bound by all terms of the Members Agreement and the Company Constitution to the intent and effect that the Incoming Member is taken from the Accession Date to be a party to the Members Agreement as a Member.

#### 2.3 Amendments

The Incoming Member's address for the purposes of the Members Agreement, until substituted in accordance with the Members Agreement, is the address set out in the details of the relevant party in this deed.

---

### 3. GENERAL

#### 3.1 Counterparts

- (a) This deed may be entered into in any number of counterparts.
- (b) A party may execute this Deed by signing any counterpart.
- (c) All counterparts, taken together, constitute one document.

#### 3.2 Further acts and documents

Each party must promptly do all further acts and execute and deliver all further documents (in a form and content reasonably satisfactory to that Party) required by law or reasonably requested by another party to give effect to this deed.

#### 3.3 Severance

If anything in this Deed is unenforceable, illegal or void then it is severed and the rest of this deed remains in force, unless the severance would change the underlying principal commercial purpose or effect of this deed.

#### 3.4 No Merger

The rights and obligations of the Parties will not merge on the completion of any transaction contemplated by this deed. They will survive the execution and delivery of any assignment or other document entered into for the purpose of implementing a transaction.

---

### 4. GOVERNING LAW AND JURISDICTION

#### 4.1 Governing law

The laws of Tasmania govern this deed.

#### 4.2 Jurisdiction

The parties submit to the non-exclusive jurisdiction of the courts of Tasmania.

Executed as a deed: [insert incoming member's execution clause]

## 17. Motion to Close Meeting

*Refer to Local Government (Meeting Procedures) Regulations 2025: Regulations 16 and 17*

### **Recommendation**

That Council, by absolute majority, pursuant to the *Local Government (Meeting Procedures) Regulations 2025*, closes the Meeting to the public for discussion of the Agenda Items listed below:

#### **17.1 Confirmation of Closed Minutes**

*Refer to Local Government (Meeting Procedures) Regulations 2025: Regulation 40(6)*

#### **17.2 Leave of Absence Applications**

*Refer to Local Government (Meeting Procedures) Regulations 2025: Regulation 17(2)(i) requests by Councillors for leave of absence*

#### **17.3 Leave of Absence Applications**

*Refer to Local Government (Meeting Procedures) Regulations 2025: Regulation 17(2)(j) notifications by Councillors of leave of absence for parental leave*

#### **17.4 General Manager Quarterly Performance Report**

*Refer to Local Government (Meeting Procedures) Regulations 2025: Regulation 17(2)(a) regarding personnel matters, including complaints against an employee of the council and industrial relations matters.*

#### **17.5 End of Closed Session and Release of Public Information**

*Refer to Local Government (Meeting Procedures) Regulations 2025: Regulation 17(8)*

To be determined in Closed Council.

---

## 18. Close of Meeting

---